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**ALTERNATIVE TRAJECTORIES TO ACHIEVE THE SOUTH PACIFIC ALBACORE
INTERIM TRP**

**WCPFC16-2019-19¹
10 November 2019**

SPC-OFP
Pacific Community (SPC), Noumea, New Caledonia

¹ **Update of WCPFC-SC15-2019/MI-WP-02:** In Appendix 1 of the paper, we detail the potential future total (longline + troll) annual catch levels under each of the scenarios examined. We also summarise the recommendations of the 15th Scientific Committee on the basis of this work. SC15 noted that the scenario examining the consequences of continued fishing at recent levels assumes a constant level of catch would be taken into the future. As the South Pacific albacore population declines under this scenario, it implies greater levels of fishing effort are required to maintain that specified catch. Noting this, SC15 requested that the Science Service Provider undertake a similar set of analyses based on fishing effort-based projections. In this paper we present the results of equivalent analyses to the “consequences of continued fishing at recent levels for the South Pacific albacore stock” and “achieve the TRP in 20 years minimising overshoots” scenarios, using effort-based projections, in Appendix 2.

Executive Summary

WCPFC15 adopted an interim target reference point (TRP) for South Pacific albacore of 56% $SB_{F=0}$ and tasked the scientific services provider to identify: “a range of alternative catch pathways and timeframes that achieve [the interim TRP] no later than 20 years. ... information from all fisheries will be included while noting... management measures must take account of the impact of different gear types.” (paras. 209-210).

We perform stochastic stock projections across the grid of 72 assessment models under future fishery scenarios to examine their performance in recovering the stock to the TRP, including:

A. *consequences of continued fishing at recent levels for the south Pacific albacore stock.* Under 2014-16 average catch conditions, the stock declines to 42% $SB_{F=0}$ on average by 2040, with a 21% risk of falling below the LRP (Figure 1).

B. *alternative stock trajectories to achieving the candidate TRP, specifically:*

‘Close the fishery’, representing the fastest recovery to the TRP. The stock recovers to the TRP in 3 years, with recovery strongly supported by relatively positive recent estimated recruitments.

‘Achieve the TRP in 20 years’: a specific fixed year-on-year reduction off the 2014-16 average level in both longline and troll catch (a step-by-step reduction). An annual reduction equivalent to 1.6% of the 2014-16 average catch (approximately 965 mt per annum) achieves the TRP in 20 years (a reduction of approximately 19,300 mt over that period) (Figure 2).

‘Achieve the TRP sooner’: alternative larger fixed annual percentage catch reductions. A 2% equivalent annual reduction recovers the stock in 17 years, while a 3% equivalent annual reduction achieves recovery in 12 years. The impact of increasing reductions on recovery time is not linear as larger annual reductions limit initial stock declines, leading to recovery from a larger ‘minimum’ stock level.

‘Achieve the TRP in 20 years minimising overshoots’: All previous scenarios achieve the TRP in a given time period, but lead to the stock overshooting the TRP after that time. This scenario aims to reduce catches in both longline and troll fisheries in the first 10 years to allow the stock to recover toward the TRP, but then allows smaller year-on-year increases in catch for the next 10 years to transition to maintaining the stock at the TRP. A 3.75% reduction for the first 10 years, followed by a 2.75% catch increase for the following 10 years, approximately achieves this (Figure 3).

C. *Examine the impact of the different South Pacific albacore fishery components (longline and troll) on stock recovery.* If the troll fishery were maintained at 2014-16 average catch levels, an additional 0.1% reduction in longline catch in each year (to approximately 985 mt per annum, a longline-specific increase of 55 mt) would be required to compensate and recover the stock to the TRP in 20 years.

A wide range of management scenarios can be applied and a small sub-set have been examined here. A recovery period of 20 years, the longest time period specified by WCPFC15, implies lower short-term impacts on fisheries compared to shorter recovery periods. However, the stock declines in the short term if catch reductions are insufficient or management action is delayed. Overall management interventions

will then need to be greater as stock recovery will be from a lower biomass level. The corresponding economic implications of candidate recovery programmes should be evaluated to inform managers.

Simple annual catch reductions will achieve the TRP, but will lead to TRP overshoots unless notable catch is allowed back into the system relatively rapidly to maintain the stock at the TRP once it is approached. While the scenario “achieve the TRP in 20 years minimising overshoots” does not achieve this perfectly, it demonstrates the more complex management approaches that can be considered. The harvest strategy approach could identify management procedures that achieve this, although it is a challenging process. Furthermore, all options should be evaluated through management strategy evaluation to ensure they are robust to uncertainty.

SC15:

- noted the historical status and the projections have a greater uncertainty in spawning stock depletion for South Pacific albacore than observed for bigeye and yellowfin tuna because South Pacific albacore has a different grid which incorporates natural mortality and growth and this gives a wider spread of uncertainty. SC15 noted that the recovery target can be achieved through many different approaches with the assumed long-term recruitments. However, catch (and effort) reductions from the 2014-16 average (of 60,000 mt) are required under all scenarios, and the resulting stock trajectories have different consequences for the associated fisheries. For example, if catch reductions are insufficient, or management action is delayed, the stock declines in the short term, with the consequence that management interventions may then need to be greater to achieve the interim TRP within 20 years, as stock recovery will be from a lower biomass level. Delays in the introduction of the reduction of catch may also increase the risk (12% in 2022 under 2014-2016 average catch levels) of breaching the LRP in the short term.
- Several CCMs expressed a preference for a recovery time shorter than 20 years, while one CCM stated that the introduction of legally-binding catch quotas would be needed to order to implement a re-building strategy.
- also noted that constant catch scenarios may mask declines in catch rates and associated economic conditions and requested that the Science Service Provider undertake a similar set of analyses based on fishing effort-based projections. SC15 recommends that WCPFC16 take note of both sets of results in consideration of rebuilding the South Pacific albacore stock to the interim TRP within 20 years (see Appendix 2 of this paper).

Introduction

WCPFC15 adopted an interim target reference point (TRP) for South Pacific albacore of 56% $SB_{F=0}$, with the objective of achieving an 8% increase in catch per unit of effort (CPUE) for the southern longline fishery as compared to 2013 levels (WCPFC, 2019; para. 207). The 2018 stock assessment provided a median estimate of stock status in 2016 of 52% $SB_{F=0}$, implying recovery to the adopted interim TRP was required. WCPFC15 agreed that the timeline for achieving this recovery to the interim TRP should be no later than 20 years (para. 209). WCPFC15 tasked the scientific services provider to identify:

“a range of alternative catch pathways and timeframes that achieve [the interim TRP], for consideration in 2019. In undertaking [this work] information from all fisheries will be included while noting that any management measures must take account of the impact of different gear types.” (paras. 209 and 210).

As noted in Pilling et al. (2016a), the recovery of a stock to a target reference point (or rebuilding to an LRP²) within a given timeframe can be achieved through many different trajectories. Those different trajectories may have very different economic and social implications for the fisheries exploiting the stock (e.g. FAO, 2003).

To support discussions on potential management plans to recover the South Pacific albacore stock to the adopted TRP, this paper:

1. Examines the potential consequences of continued fishing at recent levels for the South Pacific albacore stock, to provide a baseline scenario;
2. Examines alternative stock trajectories to achieving the candidate TRP at or before 2040 (a 20 year recovery period from 2020);
3. Examines the impact of the different South Pacific albacore fishery components (longline and troll) on stock recovery.

The aim is to provide scientific analyses to address WCPFC15’s requests, and to support management discussions on recovery timescales and the features of any desired recovery plan for South Pacific albacore. The paper also discusses the implications of the work for the development of harvest strategies for this stock.

Methods

Comparable to Pilling et al. (2016b), we define alternative fishery scenarios and use stock projections to identify trajectories that achieve the TRP within specified timelines.

² Most fisheries literature talks about ‘rebuilding’ fisheries in relation to depleted stocks. We therefore reserve that description for stocks below the LRP, and use recovery to describe returning a stock to the TRP that is currently above the LRP but below that TRP.

Definition of fishery scenarios for the evaluation

We defined six fishery scenarios to help examine pathways for South Pacific albacore recovery to the TRP to meet the request of WCPFC15. Future fishing levels are defined in terms of catch, specifically as scalars from a baseline of the average of 2014-16 catch levels (the last 3 years of assessment³). Scenarios were:

1. '2014-2016 average conditions': longline and troll catch continued at the average of levels seen across 2014-2016.
2. 'Close the fishery': the fastest recovery to the TRP would be achieved through closure of the fishery. Future longline and troll fishery catch was reduced to zero.
3. 'Achieve the TRP in 20 years': a fixed year-on-year reduction in longline and troll catch (a fixed stepped reduction) was identified that achieved the TRP in exactly 20 years⁴, consistent with the request of WCPFC15. The annual catch reduction is constant (i.e. not a compound reduction).
4. 'Achieve the TRP sooner': similar to (3), but alternative larger fixed annual catch reductions off the 2014-16 average level were applied, achieving a faster recovery to the TRP.
5. 'Achieve the TRP in 20 years minimising overshoot': The previous scenarios achieve recovery to the TRP in 20 years or less, with sufficient catch being removed to achieve recovery at that specified time. However, the stock will then overshoot the TRP unless significant catch is allowed back into the fishery to maintain the stock at the TRP. Scenario 5 attempts to reduce catches to allow the stock to recover toward the TRP, but then allows catch increases to transition from recovery to maintaining the stock at the TRP. The scenario is therefore similar to (3) but year-on-year reductions in longline and troll catch were applied for the first 10 years, followed by smaller year-on-year *increases* in catch for the second 10 years.
6. 'Achieve the TRP in 20 years with longline management only': to evaluate the sensitivity of recovery to exclusion of the troll fishery from management, scenario 3 was re-evaluated assuming future troll catch was maintained at 2014-16 average levels, and catch reductions applied to longline fleets only.

As noted, for the first 5 scenarios, catch scalars were applied equally across all longline and troll fleets within the stock assessment. The 6th scenario applied catch scalars to the longline fishery only.

Scalars on longline and troll catch in the years immediately following the end of the assessment were estimated based upon existing data; actual catch levels in 2017 and 2018 were calculated and applied as scalars for those years. For 2019, catch levels in 2018 were assumed to continue. In 2020, catch levels were assumed to return to the baseline average 2014-16 catches and the management scenario applied from 2021⁵. A 20 year time period following the implementation of management interventions (i.e. after 2020) was therefore 2040.

³ Combined longline and troll average catch was approximately 60,840 mt.

⁴ An iterative approach was used to identify the exact percentage of catch that needed to be removed from the fishery each year to achieve the candidate TRP by 2040.

⁵ 2014-2016 average catch levels imply approximate overall scalars of 0.96 on total longline catch, and 0.91 on total troll catch compared to 2018 levels.

Projection approach

All projections were based upon the 2018 assessment for South Pacific albacore (Tremblay-Boyer et al., 2018). Stochastic projections were performed which allowed a probabilistic view of recovery to be taken. Key features of the projections were:

- Stochastic projections for a 30 year period from 2017 were run for each of the scenarios described above, and relevant years within that 30 year projection period were selected for each scenario.
- Projections were run across the grid of 72 assessment runs selected by SC14 to capture uncertainty in our knowledge of South Pacific albacore.
- For each future fishery scenario, one hundred projections were run from each of the 72 assessment models (7,200 projections in total).
- Future recruitment in the projections was determined by randomly sampling from the recruitment deviations from the stock-recruitment relationship estimated in each model, from the period 1970 to 2015.
- Catchability (which can have a trend in the historical component of the model) was assumed to remain constant in the projection period at the level estimated in the terminal year of the assessment model.

Recovery was defined as the year in which the target reference point was achieved on average. The year (y) in which the median biomass depletion ($SB_y/SB_{F=0, y-1 \text{ to } y-10}$) trajectory of the 7,200 runs for each recovery scenario reached the interim TRP level was identified. The recovery period (to year y) was calculated as the number of years following implementation of the management intervention (after 2020).

Results

Results are considered for each scenario, and are summarised in Table 1.

'2014-2016 average conditions'

If South Pacific albacore catch levels in the southern longline and troll fisheries remain at 2014-16 average levels (which is lower than in the most recent period; see footnote 4), the stock will decline into the future (Figure 1). By 2040 the stock declines to 42% $SB_{F=0}$, and there is a 21% risk of the stock falling below the LRP.

'Close the fishery'

This scenario indicates the fastest possible recovery time for the stock, as defined by its biology and patterns of recent recruitment. Recent estimated recruitments have been relatively positive, and removal of fishing allows the stock to reach the interim TRP in 2023 (3 years after the closure was implemented).

'Achieve the TRP in 20 years'

An annual reduction in total catch equal to 1.6% of the average 2014-2016 annual catch in each of the 20 years allows the stock to recover on average to the interim TRP at the end of that period. This equates to

an annual catch reduction of approximately 965 mt or approximately 19,300 mt over 20 years from those levels. The stock first declines since catch levels initially remain high enough to drive the stock down, until the cumulative annual catch reductions are sufficient to allow the stock to recover (Figure 2).

‘Achieve the TRP sooner’

Two alternative percentage annual catch reductions were examined. An annual catch reduction equivalent to 2% of the average 2014-16 annual catch (1,210 mt) achieves recovery in 17 years (2037), while an annual catch reduction equivalent to 3% of the average 2014-16 catch (1,810 mt) achieves recovery in 12 years (2032). The shortening of recovery time is not linear with increasing annual percent catch reductions, since faster catch reductions early in the time series limits the initial decline in stock biomass and hence recovery occurs from a higher ‘minimum’ level.

‘Achieve the TRP in 20 years minimising overshoot’

An annual catch reduction equivalent to 3.75% of the average 2014-16 annual catch (2,260 mt) for the first 10 years, followed by a catch increase equivalent to 2.75% of the average 2014-16 annual catch (1,660 mt) for the subsequent 10 years leads to the stock beginning to fluctuate around the TRP. In this preliminary scenario, the stock reaches the TRP in approximately 11 years on average, overshoots slightly before declining back to just below the TRP level (Figure 3).

‘Achieve the TRP in 20 years with longline management only’

If the troll fishery were to maintain its catch at 2014-16 average catch levels, the longline fishery would need to take an additional 0.1% reduction in catch each year (to approximately 985 mt per annum) to compensate and achieve recovery to the TRP in 20 years. This implies an additional catch reduction of approximately 55 mt per annum by the longline fishery compared to the combined longline and troll catch reduction described above.

Discussion

This analysis aims to support discussions on potential management to recover the South Pacific albacore stock to the adopted TRP, by evaluating alternative fishery management scenarios that achieve recovery in 20 years or less. Within these scenarios, we have assumed that the fishery in 2020 is at catch levels seen on average over the period 2014-16, which may imply some management action is necessary. Further reductions are taken from that level in subsequent years. These can be related to the scenario where no further action is taken (‘2014-16 average conditions’), which leads to stock declines.

While closure of the fishery may be an unlikely management response, it is included here to provide a baseline for the minimum recovery time as defined by the stock’s biological characteristics and the distance the stock is from the TRP when the fishery closure is implemented. Results of the current analysis suggest a 50% probability of achieving the TRP within 3 years in the absence of fishing. The assessment model includes some recent positive recruitments that are ‘burned into’ the population prior to the projection period. These are particularly notable in some assessment models and result in the positive ‘spike’ of $SB/SB_{F=0}$ after 2016 that is seen in the upper tail of the stock status distribution in Figure 1. These

contribute significantly to the short recovery period and influence recovery times under all scenarios. Results are therefore sensitive to these recruitment estimates.

The maximum timeframe for recovery to the TRP specified by WCPFC15 is 20 years. This analysis suggests that an annual reduction in catch equivalent to 1.6% of the average 2014-16 annual catch (i.e. an annual reduction of approximately 965 mt) will achieve the TRP in 20 years, on average.

Managers may decide that a faster recovery period is warranted, for example for economic and/or social reasons. To inform those considerations, we examined the sensitivity of recovery times to slightly larger annual catch reductions. Reducing catch annually by the equivalent of 2% of the average 2014-16 annual catch (approximately 1,210 mt per annum) decreases the time to recovery to 17 years following management implementation, while reducing catch annually by the equivalent of 3% of the average 2014-16 annual catch (approximately 1,810 mt) decreases the time of recovery to 12 years after management is applied.

A recovery period of 20 years, the longest time period specified by WCPFC15, implies smaller short-term impacts on fisheries. However, initial cumulative catch reductions are insufficient to stop the early decline in the population. Reducing immediate fishery impacts, or having a longer period before management action is taken, generally implies greater overall management interventions as the stock will be recovering from a lower biomass level. In turn, it will often lead to extended periods of lower profitability when compared to making larger reductions in fishing impact in the short term (see Skirtun et al., 2019).

The length of the recovery period comes with scientific and management implications. As the length of time for recovery increases, the biological advice that can be provided becomes increasingly uncertain, given for example uncertainty in future recruitment levels and the form of the stock recruitment relationship (e.g. Powers, 1999).

Once recovery to the TRP has been achieved, there will be a need to transition to a fishery management regime that maintains the stock around the agreed TRP. While the management interventions described above achieve the TRP within particular timescales, the catch reductions are greater than that needed to maintain the stock at the TRP. The stock will therefore 'overshoot' unless significant catch is rapidly allowed back into the fishery to maintain the stock around the TRP. Allowing catch back into the fishery over a short time period may be difficult in practice, and may lead to issues for the industry. Scenario 5 attempts to develop a plan that reduces catch by a larger percentage in the first 10 years to allow the stock to recover toward the TRP, and then allows catch levels to increase by a smaller amount in the second 10 years to transition from recovery to maintenance at the TRP. In this example, the stock slightly overshoots the interim TRP before sufficient catch is allowed back into the fishery to cause the stock to decline back toward the TRP (Figure 3). While this scenario does not perfectly achieve the TRP, it demonstrates the more complex management approaches that can be considered within a recovery programme. Clearly, the period of catch reduction and increase can be adjusted from the 10 year/10 year example presented here. In turn, the harvest strategy approach could potentially identify individual management procedures that allow recovery of the stock to the TRP within identified overall timescales and subsequent maintenance of the stock at the TRP within a single management procedure.

WCPFC15 noted that any management measures must take account of the impact of different gear types. While managers must decide which fishery component should be included within any procedure, we evaluated the potential implications of excluding the troll fishery from the management regime. As the longline fishery takes the majority of the total South Pacific albacore catch (Brower et al., 2019), exclusion of the troll fishery requires an additional 0.1% of annual longline catch reduction to compensate (implying an additional 55 mt reduction per annum by the longline fishery). We note that as the longline fishery catch reduces over time, the proportion of the troll catch will, of course, increase in this scenario.

A further step for this evaluation would be to include for manager consideration the economic consequences of candidate recovery programmes for the fishing fleet (e.g. Skirtun et al., 2019). In general, given that longer-term gains are financially discounted more than gains earlier in the process, those interventions that recover the stock faster would often perform financially better than those calling for slower, longer term reductions. However, the inclusion of the potential costs incurred from any vessels exiting the fishery need to be included within these calculations, which may change the perceived benefits across scenarios.

In this evaluation, management interventions are based upon catch, consistent with the request of WCPFC15. It is important to note that the percentage reduction in fishing effort required to achieve the specified catch reduction will be greater than the percentage catch reduction identified here, since CPUE recovers as catch levels are reduced. This is examined further in Appendix 2.

We note that the scenarios examined are not exhaustive. All options should preferably be evaluated for performance through Management Strategy Evaluation to ensure they are robust to uncertainty (Scott et al., 2016). In practical terms, strategies will also require monitoring during the recovery period to ensure that they are performing adequately in the face of future recruitment levels (both good and bad), unforeseen shifts in fishing strategies, and implementation issues.

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Tables

Table 1. Summary of stock consequences under status quo catch scenario, and the average (median) recovery times to the interim TRP (56% $SB_{F=0}$) under alternative stock recovery scenarios.

Scenario number	Scenario	% per annum catch reduction after 2020	Time period to achieve TRP (56% $SB_{F=0}$)	$SB_{2040}/SB_{F=0}$	Risk $SB_{2040}/SB_{F=0} < LRP$
1	'2014-2016 average catch conditions'	0%	-	42% $SB_{F=0}$	21%
2	'Close the fishery'	-100%	3 years	-	0%
3	'Achieve TRP in 20 years'	-1.6%	20 years	56% $SB_{F=0}$	5%
4	'Achieve TRP sooner'	-2%	17 years	-	2%
		-3%	12 years	-	0%
5	'Active TRP in 20 years without overshoot'	-3.75%/+2.75%	11 years	54% $SB_{F=0}$	3%
6	'Achieve TRP in 20 years with longline management only'	-1.7%	20 years	56% $SB_{F=0}$	5%

Figures

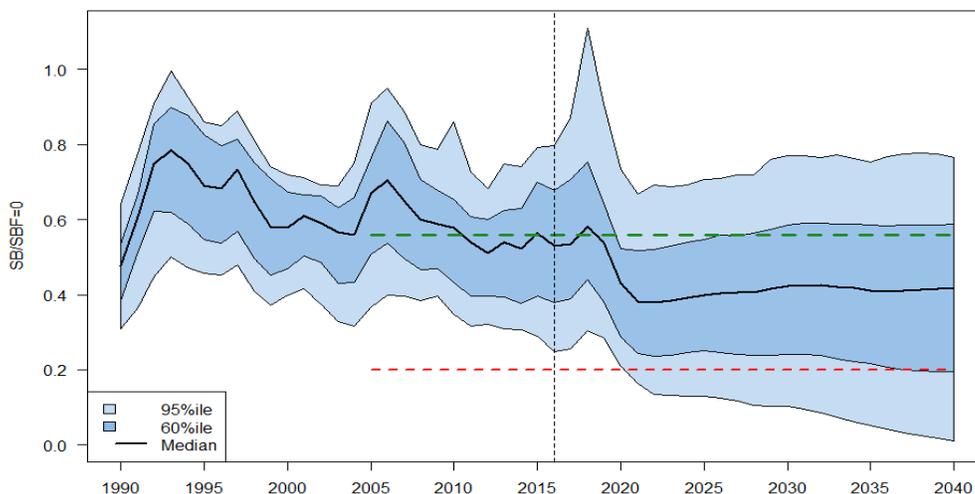


Figure 1. Time series of South Pacific albacore tuna spawning biomass ($SB/SB_{F=0}$) from the uncertainty grid of assessment model runs for the period 1990 to 2016 (the vertical dotted line at 2016 represents the last year of the assessment), and stochastic projection results for the period 2017 to 2040 assuming 2014-2016 average catch levels continue from 2020 onwards in both longline and troll fisheries. During the projection period (2017-2040) levels of recruitment variability are assumed to match those over the time period used to estimate the stock-recruitment relationship (1970-2015). The red horizontal dashed line represents the agreed limit reference point, the green horizontal dashed line represents the agreed interim target reference point.

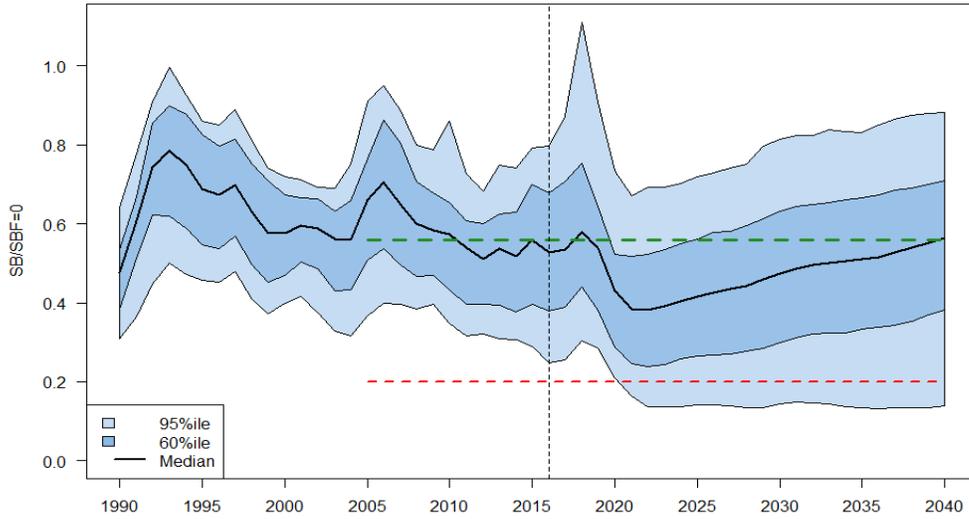


Figure 2. Time series of South Pacific albacore tuna spawning biomass ($SB/SB_{F=0}$) assuming a year-on-year catch reduction equivalent to 1.6% of 2014-2016 average catch levels (applied from 2021 onwards) in both longline and troll fisheries (Scenario 3). See Figure 1 for further description of the figure.

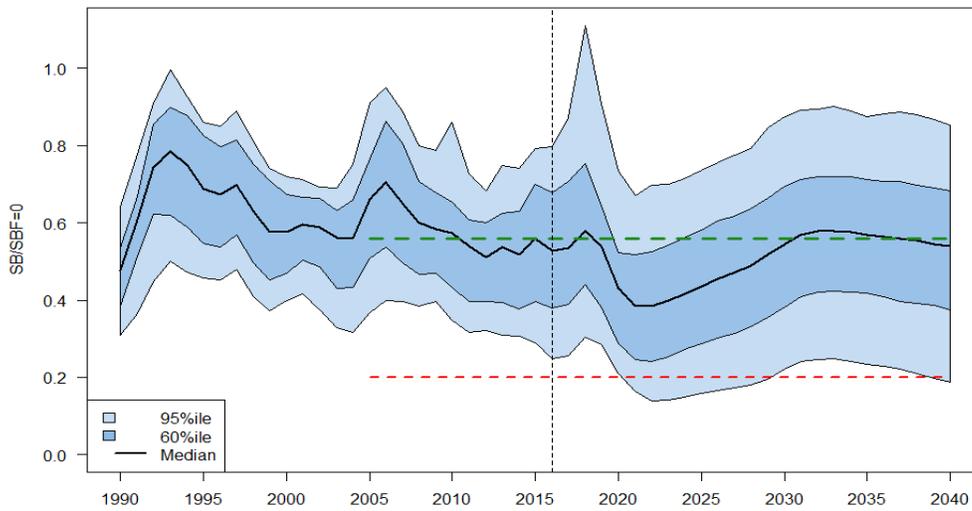


Figure 3. Time series of South Pacific albacore tuna spawning biomass ($SB/SB_{F=0}$) assuming a year-on-year catch reduction equivalent to 3.75% of 2014-2016 average catch levels from 2021 to 2030, and a 2.75% increase from 2031 to 2040 in both longline and troll fisheries (Scenario 5). See Figure 1 for further description of the figure.

Appendix 1. Total South Pacific albacore catch (longline + troll) trajectory over time under the scenarios examined

NOTE: catches are rounded to the nearest 10 mt.

Scenario	Achieve TRP in 20yrs	Achieve TRP with 2%	Achieve TRP with 3%	Achieve TRP min overshoots	Achieve TRP with LL only
2020 ¹	60,840	60,840	60,840	60,840	60,840
2021	59,860	59,620	59,010	58,560	59,840
2022	58,890	58,400	57,190	56,270	58,850
2023	57,920	57,190	55,360	53,990	57,860
2024	56,940	55,970	53,540	51,710	56,860
2025	55,970	54,750	51,710	49,430	55,870
2026	55,000	53,540	49,890	47,150	54,870
2027	54,020	52,320	48,060	44,870	53,880
2028	53,050	51,100	46,240	42,590	52,890
2029	52,080	49,890	44,410	40,310	51,890
2030	51,100	48,670	42,590	38,020	50,900
2031	50,130	47,450	40,760	39,700	49,910
2032	49,160	46,240	38,940	41,370	48,910
2033	48,180	45,020		43,040	47,920
2034	47,210	43,800		44,720	46,920
2035	46,240	42,590		46,390	45,930
2036	45,260	41,370		48,060	44,940
2037	44,290	40,150		49,730	43,940
2038	43,320			51,410	42,950
2039	42,340			53,080	41,960
2040	41,370			54,750	40,960

¹ average 2014-2016 from SA-WP-08

Appendix 2. Effort-based management to achieve the TRP within 20 years

The 15th Scientific Committee noted constant catch scenarios mask declines in catch rates and associated economic conditions. They requested that the Science Service Provider undertake a similar set of analyses to those in the main paper, but this time based on fishing effort-based projections. SC15 recommended that WCPFC16 take note of both sets of results in consideration of rebuilding the South Pacific albacore stock to the interim TRP within 20 years.

Two scenarios were examined, with the other assumptions behind the projection analyses being identical to those detailed within the main paper:

1. '2014-2016 average conditions': longline effort and troll catch continued at the average of levels seen across 2014-2016.
2. 'Achieve the TRP in 20 years minimising overshoot': This analyses repeated that of 'scenario 5' of the main paper. However, effort (rather than catch) was reduced to allow the stock to recover toward the TRP, but then effort was allowed to increase to transition from recovery to maintaining the stock at the TRP. Year-on-year reductions in longline effort and troll catch were applied for the first 10 years, followed by smaller year-on-year *increases* in effort/catch for the second 10 years.

If effort levels in the South Pacific albacore fishery remain at 2014-16 average levels, the stock will decline in the future, but to a lesser extent than the scenario where catch is assumed to be maintained despite a reduction in stock size. In the effort-based projections, the stock declined slightly to 50% $SB_{F=0}$ on average by 2040, with a 1% risk of falling below the LRP. The stock therefore remains below the agreed TRP.

To achieve the TRP in 20 years while minimising overshoots, a successful scenario was: an annual reduction in longline effort and troll catch by the equivalent of 4.75% of the average 2014-16 effort for the first 10 years (for longliners, approximately 21 million hooks each year); followed by an annual increase in effort/catch equivalent to 3% of the average 2014-16 effort for the second 10 years (approximately 13 million hooks each year; Figure 4). In this preliminary scenario, the stock reaches the TRP in approximately 10 years on average, overshoots slightly before declining back to just above the TRP level in 2040.

We note that under catch-based projections, stock recovery will lead to higher catch rates. As a result, the reduction in effort required under the 'minimising overshoots' scenario is greater than the level of catch reduction required.

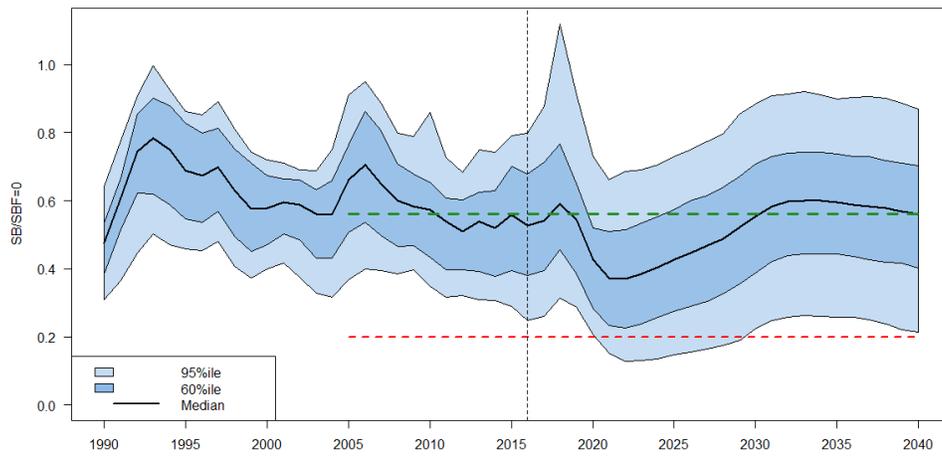


Figure 4. Time series of South Pacific albacore tuna spawning biomass ($SB/SBF=0$) assuming a year-on-year effort (longline) or catch (troll) reduction equivalent to 4.75% of the 2014-16 average effort/catch levels from 2021 to 2030, and a 3% increase from 2031-2040.