



# Pacific Community

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## Financial Statements for 2022





# Pacific Community

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## Financial Statements for 2022

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# Pacific Community

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## Financial Statements and Audit Report for the year ended 31 December 2022









# Independent Auditors' Report

To the Members of the Pacific Community

## Report on the Audit of the Financial Statements

### Opinion

We have audited the financial statements of the Pacific Community ("SPC"), which comprise the statement of financial position as at 31 December 2022, the statements of financial performance, changes in net assets/equity, cash flows and comparison of budget and actual amounts by programme for the year then ended, and notes, comprising significant accounting policies and other explanatory information as set out in notes 1 to 28.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of SPC as at 31 December 2022, and of its financial performance, its changes in net assets/equity, its cash flows and comparison of budget and actual amounts by programme for the year then ended in accordance with International Public Sector Accounting Standards (IPSAS).

### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of SPC in accordance with the International Ethics Standards Board for Accountants International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with IPSAS, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing SPC's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate SPC or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing SPC's financial reporting process.

### Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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# Independent Auditors' Report

To the Members of the Pacific Community

## Report on the Audit of the Financial Statements

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of SPC's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on SPC's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause SPC to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Chartered Accountants

Suva, Fiji

31 July 2023

# Pacific Community

## Financial Statements for the year ended 31 December 2022

### STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2022

|   | Note | 2022<br>Euro       | 2021<br>Euro       |
|---|------|--------------------|--------------------|
| Cash and cash equivalents                                 | 7a   | 31,446,187         | 37,005,324         |
| Held to maturity term deposits                            | 7b   | 70,350,000         | 60,227,000         |
| Assessed contributions and host country grant receivables | 8    | 2,061,409          | 2,072,756          |
| Other receivables and prepayments                         | 9    | 915,735            | 624,387            |
| Partner advances  |      | 3,852,108          | 2,037,289          |
| Project funds receivable                                  | 16   | 4,296,465          | 3,538,565          |
| Inventories   | 17   | 416,520            | 422,275            |
| <b>Current assets</b>                                     |      | <b>113,338,424</b> | <b>105,927,596</b> |
| Held to maturity term deposits                            | 7b   | 8,000,000          | -                  |
| Intangible assets   | 11   | 7,274              | 26,079             |
| Property - land and building                              | 10   | 18,637,083         | 18,917,960         |
| Plant and equipment                                       | 10   | 1,081,410          | 1,196,440          |
| <b>Non-current assets</b>                                 |      | <b>27,725,767</b>  | <b>20,140,479</b>  |
| <b>Total assets</b>                                       |      | <b>141,064,191</b> | <b>126,068,075</b> |
| Assessed contribution received in advance                 | 8    | 3,779,550          | -                  |
| Creditors and accruals                                    | 12   | 5,395,249          | 2,917,230          |
| Loans and advances  | 14   | 8,403              | 346,900            |
| Project funds unexpended                                  | 16   | 75,922,889         | 66,293,030         |
| Deferred income - fixed asset                             | 15   | 179,047            | 215,172            |
| Provisions  | 13   | 11,788,521         | 13,546,341         |
| <b>Current liabilities</b>                                |      | <b>97,073,659</b>  | <b>83,318,673</b>  |
| Deferred income - fixed asset                             | 15   | 1,532,086          | 1,666,252          |
| Loans and advances  | 14   | 2,514,000          | 2,336,589          |
| Provisions  | 13   | 2,098,139          | 2,322,191          |
| <b>Non-current liabilities</b>                            |      | <b>6,144,225</b>   | <b>6,325,032</b>   |
| <b>Total liabilities</b>                                  |      | <b>103,217,884</b> | <b>89,643,705</b>  |
| <b>NET ASSETS</b>   |      | <b>37,846,307</b>  | <b>36,424,370</b>  |
| General reserves  |      | 28,026,685         | 26,583,952         |
| Specific reserves   |      | 557,236            | 537,408            |
| Special funds   | 17   | 9,262,386          | 9,303,010          |
| <b>TOTAL EQUITY</b>                                       |      | <b>37,846,307</b>  | <b>36,424,370</b>  |

The accompanying notes form an integral part of these financial statements.

For the Pacific Community



**Dr Stuart Minchin**  
Director-General



**Vincent Chauvin**  
Director, Finance

This statement is to be read in conjunction with the notes to and forming part of the financial statements set out on pages 10 to 47.

# Pacific Community

## Financial Statements for the year ended 31 December 2022

| STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31 DECEMBER 2022 |       |                   |                   |
|--|-------|-------------------|-------------------|
|  | Note  | 2022<br>Euro      | 2021<br>Euro      |
| Voluntary contributions member countries                               | 18    | 6,416,873         | 6,323,400         |
| Assessed contributions and host grants                                 | 19    | 10,162,190        | 10,160,221        |
| Restricted income  | 6     | 73,091,063        | 49,774,528        |
| Housing (deficit)/income (net)   | 17    | (106,336)         | 306,604           |
| Canteen income (net)   | 17    | 65,712            | 64,082            |
| Foreign exchange gain (net)  |       | 93,588            | 402,868           |
| Interest income  | 20    | 458,057           | 447,921           |
| Other income   |       | 67,685            | 154,786           |
| <b>Total revenue</b>   |       | <b>90,248,832</b> | <b>67,634,410</b> |
| Staff costs  | 21    | 44,325,390        | 36,834,992        |
| Communication costs  |       | 597,571           | 581,637           |
| Operating and other expenses   | 22    | 10,181,220        | 7,594,881         |
| Capital assets projects  |       | 121,818           | 388,922           |
| Transport and travel   |       | 9,166,531         | 1,176,547         |
| Conferences, training and workshops/fieldwork                          |       | 2,998,888         | 954,681           |
| Research, studies and services   |       | 4,683,242         | 4,830,494         |
| Grants   |       | 4,827,629         | 3,078,255         |
| Consultants  |       | 11,370,916        | 8,085,623         |
| Depreciation and amortisation (net)                                    | 10(b) | 435,785           | 235,649           |
| Finance costs - bank fees  |       | 117,905           | 103,715           |
| <b>Total expenses</b>  |       | <b>88,826,895</b> | <b>63,865,396</b> |
| <b>Total operating surplus for the year</b>                            |       | <b>1,421,937</b>  | <b>3,769,014</b>  |

This statement is to be read in conjunction with the notes to and forming part of the financial statements set out on pages 10 to 47.

# Pacific Community

## Financial Statements for the year ended 31 December 2022

### STATEMENT OF CHANGES IN NET ASSETS/EQUITY FOR THE YEAR ENDED 31 DECEMBER 2022

|                                       | Note | General Reserves <sup>1</sup><br>Euro | Specific Reserves<br>Foreign Exchange<br>Euro | Special Funds    |                |                  | Total Euro        |
|---------------------------------------|------|---------------------------------------|---|------------------|----------------|------------------|-------------------|
|                                       |      |                                       |   | Housing Euro     | Canteen Euro   | Total Euro       |                   |
| Balance as at 1 January 2021          |      | 23,209,526                            | 513,506                                       | 8,840,353        | 91,971         | 8,932,324        | 32,655,356        |
| Operating surplus                     |      | 3,374,426                             | -   | -                | -              | -                | 3,374,426         |
| Net realised gain                     |      | -                                     | 23,902  | -                | -              | -                | 23,902            |
| Surplus - related to special funds    |      | -                                     | -   | 306,604          | 64,082         | 370,686          | 370,686           |
| <b>Balance as at 31 December 2021</b> |      | <b>26,583,952</b>                     | <b>537,408</b>                                | <b>9,146,957</b> | <b>156,053</b> | <b>9,303,010</b> | <b>36,424,370</b> |
| Balance as at 1 January 2022          |      | 26,583,952                            | 537,408                                       | 9,146,957        | 156,053        | 9,303,010        | 36,424,370        |
| Operating surplus                     |      | 1,442,733                             | -   | -                | -              | -                | 1,442,733         |
| Net realised gain                     |      | -                                     | 19,828  | -                | -              | -                | 19,828            |
| Surplus - related to special funds    | 17   | -                                     | -   | (106,336)        | 65,712         | (40,624)         | (40,624)          |
| <b>Balance as at 31 December 2022</b> |      | <b>28,026,685</b>                     | <b>557,236</b>                                | <b>9,040,621</b> | <b>221,765</b> | <b>9,262,386</b> | <b>37,846,307</b> |

#### <sup>1</sup> General Reserves as at 31 December 2022:

|   |                   |
|---|-------------------|
| Net fixed asset (excluding housing asset) | 10,496,593        |
| Less: deferred income                     | (1,711,135)       |
| <b>Net fixed asset core</b>               | <b>8,785,458</b>  |
| Add: receivable and inventories           | 11,542,238        |
| Add: cash and cash equivalents            | 7,698,989         |
|   | <b>28,026,685</b> |

This statement is to be read in conjunction with the notes to and forming part of the financial statements set out on pages 10 to 47.

# Pacific Community

## Financial Statements for the year ended 31 December 2022

| <b>STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2022</b> |          |                     |                     |
|--|----------|---------------------|---------------------|
|  | Note     | 2022<br>Euro        | 2021<br>Euro        |
| <b>Cash flow from operating activities</b>                         |          |                     |                     |
| Contributions received from members and non-members                |          | 100,414,271         | 81,907,942          |
| Rentals from housing   |          | 2,486,929           | 2,143,806           |
| Canteen sales  |          | 666,548             | 629,730             |
| Interest received  |          | 458,057             | 447,921             |
| <b>Cash inflows</b>  |          | <b>104,025,805</b>  | <b>85,129,399</b>   |
| Salaries and related costs   |          | (44,325,390)        | (37,463,260)        |
| Payment for supply and services                                    |          | (45,640,389)        | (30,386,456)        |
| Housing expenses   |          | (2,264,944)         | (1,344,615)         |
| Canteen purchases  |          | (600,836)           | (565,648)           |
| Interest payments  |          | (117,905)           | (103,715)           |
| <b>Cash outflows</b>   |          | <b>(92,949,464)</b> | <b>(69,863,694)</b> |
| <b>Net cash flows provided by operating activities</b>             |          | <b>11,076,341</b>   | <b>15,265,705</b>   |
| <b>Cash flow from investing activities</b>                         |          |                     |                     |
| Proceeds from sale of property, plant and equipment                |          | (11,992)            | 22,508              |
| Purchase of property, plant and equipment                          |          | (564,672)           | (698,478)           |
| Net movement in term deposits                                      |          | (18,123,000)        | (14,504,743)        |
| <b>Net cash flows used in investing activities</b>                 |          | <b>(18,699,664)</b> | <b>(15,180,713)</b> |
| <b>Cash flow from financing activities</b>                         |          |                     |                     |
| Loan repayment   |          | (2,683,489)         | (340,426)           |
| Loan advance from the Provident Fund                               |          | 2,522,403           | -                   |
| <b>Net cash flows used in financing activities</b>                 |          | <b>(161,086)</b>    | <b>(340,426)</b>    |
| <b>Net (decrease)/increase in cash held</b>                        |          | <b>(7,784,409)</b>  | <b>(255,434)</b>    |
| Cash and cash equivalents at the beginning of the year             |          | 37,005,324          | 34,876,180          |
| Movement on exchange rates on cash held                            |          | 2,225,272           | 2,384,578           |
| <b>Cash and cash equivalents at the end of the year</b>            | <b>7</b> | <b>31,446,187</b>   | <b>37,005,324</b>   |

This statement is to be read in conjunction with the notes to and forming part of the financial statements set out on pages 10 to 47.

# Pacific Community

## Financial Statements for the year ended 31 December 2022

### STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS BY PROGRAMME FOR THE YEAR ENDED 31 DECEMBER 2022

|   | Note     | Revised<br>Budget<br>Euro | Actual<br>Euro    | Performance<br>Difference <sup>1</sup><br>Euro |
|---|----------|---------------------------|-------------------|--|
| Members' contributions                          |          | 16,579,100                | 16,579,063        | (37)   |
| Interest income                                 |          | 300,000                   | 458,057           | 158,057  |
| Other income                                    |          | -                         | 67,685            | 67,685   |
| Foreign exchange gain                           |          | -                         | 93,588            | 93,588   |
| Restricted income                               |          | 84,851,200                | 73,091,063        | (11,760,137)                                   |
| Self-funding units (special funds)              |          | -                         | (40,624)          | (40,624)                                       |
| <b>Total revenue</b>                            |          | <b>101,730,300</b>        | <b>90,248,832</b> | <b>(11,481,468)</b>                            |
| Office of the Director-General                  |          | 10,530,700                | 9,056,698         | 1,474,002                                      |
| Operations and management                       |          | 6,714,200                 | 5,956,247         | 757,953  |
| <b>Total administration expenditure</b>         |          | <b>17,244,900</b>         | <b>15,012,945</b> | <b>2,231,955</b>                               |
| Project management fees - recovery              |          | (8,214,700)               | (7,271,437)       | (943,263)                                      |
| <b>Net administration expenditure</b>           |          | <b>9,030,200</b>          | <b>7,741,508</b>  | <b>1,288,692</b>                               |
| Geoscience, Energy and Maritime                 |          | 19,895,500                | 21,126,696        | (1,231,196)                                    |
| Education Quality and Assessment Programme      |          | 4,845,300                 | 4,848,366         | (3,066)  |
| Fisheries, Aquaculture and Marine Ecosystems    |          | 20,873,900                | 17,703,058        | 3,170,842                                      |
| Land Resources Division                         |          | 9,158,500                 | 8,017,678         | 1,140,822                                      |
| Public Health Division                          |          | 9,712,400                 | 8,827,007         | 885,393  |
| Human Rights and Social Development             |          | 7,967,200                 | 8,416,385         | (449,185)                                      |
| Climate Change and Environmental Sustainability |          | 14,279,900                | 8,296,731         | 5,983,169                                      |
| Statistics for Development Division             |          | 5,022,000                 | 3,849,466         | 1,172,534                                      |
| <b>Total programmes expenditure</b>             |          | <b>91,754,700</b>         | <b>81,085,387</b> | <b>10,669,313</b>                              |
| <b>Total divisional expenditure</b>             | <b>6</b> | <b>100,784,900</b>        | <b>88,826,895</b> | <b>11,958,005</b>                              |
| <b>Net operating surplus for the year</b>       |          | <b>945,400</b>            | <b>1,421,937</b>  | <b>476,537</b>                                 |

<sup>1</sup> Refer to Note 23 for an explanation of material differences between budget and actual.

# Pacific Community

## Notes to the Financial Statements for the year ended 31 December 2022

### Note 1

#### Reporting entity

1. The principal activity of the Pacific Community (SPC) is to undertake research and provide technical assistance and training in support of the economic and social development of its 27 member countries and territories. SPC is an international development organisation, domiciled in New Caledonia, with regional offices in Fiji, Vanuatu and Federated States of Micronesia. SPC has diplomatic status in each of these countries and territories. The foundation document giving legal status to SPC is the Canberra Agreement of 1947. The controlling body of SPC is the Conference of the Pacific Community, which meets every two years. In the years the conference does not meet, the Committee of Representatives of Governments and Administrations (CRGA) is empowered to make decisions pertaining to the governance of SPC.

#### **Significant events during the year**

2. SPC reimbursed total ineligibilities of EUR 3.42 million. The payments were for various EU projects under EDF 9 and EDF 10, which were subject to audit by the European Union. These payments were adequately provided for in the books of SPC as at 31 December 2022.
3. CRGA 52 approved the opening of the Polynesian regional office, to be based in Tonga.
4. For the last two financial years, COVID-19 has had major impacts on social, health and economic conditions across the globe. Since its declaration as a pandemic in March 2020, member countries in the Pacific region where SPC operates have been exposed to these impacts, including the extent to which SPC can implement fieldwork through its programmes/projects due to travel and border restrictions. These restrictions eased in 2022. However, challenges continued with project and programme implementation due to certain restrictions and new COVID-19 requirements. SPC developed its Strategic Plan 2022–2031 to provide the organisation its strategic direction for the next 10 years. The current COVID-19 disruptions faced by the organisation and its members have been deemed manageable by management. Programme design, implementation adaptations and related policy and budget amendments are being considered and rolled out following scenario planning and risk assessments.

### Note 2

#### Statement of compliance with International Public Sector Accounting Standards (IPSAS)

1. The annual financial statements of SPC have been prepared in accordance with IPSAS.

#### **New standards and interpretations not yet adopted**

Several new standards, amendments to standards and interpretations are effective for annual periods beginning on or after 1 January 2023 with early adoption permitted, but SPC has not applied them in preparing these financial statements. None of these are expected to have a significant effect on the financial statements of SPC, except for the following:



| Topic   | Key requirements  | Effective date                               |
|---|---|--|
| IPSAS 41–<br>Financial Instruments                          | The standard partly replaces existing guidance in IPSAS 29. IPSAS 41 includes revised guidance on the classification and measurement of financial instruments, including a new expected credit loss model for calculating impairment of financial assets. The existing guidance on recognition and derecognition of financial instruments in IPSAS 29 has been carried forward to IPSAS 41.   | Periods beginning on or after 1 January 2023 |
| IPSAS 42–<br>Social Benefits                                | The standard provides guidance on accounting for social benefits expenditure. It defines social benefits as cash transfers paid to specific individuals and/or households to mitigate the effect of social risk. Specific examples include state retirement benefits, disability benefits, income support and unemployment benefits. The new standard requires an entity to recognise an expense and a liability for the next social benefit payment. | Periods beginning on or after 1 January 2023 |
| Collective and Individual Services (Amendments to IPSAS 19) | Collective and Individual Services (Amendments to IPSAS 19) addresses transactions for collective and individual services. Transfers such as grants and contributions will be addressed in a subsequent Exposure Draft (ED).  | Periods beginning on or after 1 January 2023 |
| Improvements to IPSAS, 2019                                 | Improvements to IPSAS, 2019 deals with non-substantive changes to IPSAS through a collection of amendments which are unrelated. Amendments included in Improvements to IPSAS, 2019 arise from comments received from stakeholders.  | Periods beginning on or after 1 January 2023 |

## Note 3

### Basis of preparation and authorisation for issue

#### **Basis of measurement**

1. These financial statements are prepared on an accrual basis of accounting in accordance with IPSAS.
2. SPC applies the historical cost basis and does not take into account changes in money values except where stated otherwise.

#### **Foreign currency**

3. Items included in the financial statements of the organisation are measured using the currency of the primary economic environment in which the organisation operates ("the functional currency"). These financial statements are presented in euros, which is the organisation's functional and presentation currency. Except as otherwise indicated, financial information presented in euros has been rounded to the nearest euro.
4. Foreign currency transactions are translated into the functional currency at the mid-point of the exchange rates prevailing at the date of the transaction, except for transactions denominated in Central Pacific francs (CFP), which are translated at a fixed exchange rate of 119.3317422.
5. Non-monetary items in foreign currencies measured at historical cost are translated at the exchange rate in effect at the date of transaction.
6. Foreign exchange gains and losses resulting from the settlement of foreign currency transactions and from the conversion of monetary assets and liabilities denominated in foreign currencies at year-end are recognised in the statement of financial performance.

#### **Critical accounting estimates**

7. Estimates and judgements are continually evaluated, and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The organisation makes estimates, judgements and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. Accounting estimates and underlying assumptions are reviewed on an ongoing basis, and revisions to estimates are recognised in the year in which they are revised and in any future year affected.

Significant estimates and assumptions include: provision for ineligible expenditure (Note 13); selection of useful life and the depreciation/amortisation method for property, plant and equipment/intangible assets (Note 4 [14 and 17]); impairment on assets (Note 4 [20-21]); liabilities for expatriate repatriation costs (Note 13); and contingent assets and liabilities (Note 26).

8. These financial statements are certified by the Director-General and presented to the organisation's governing body, the CRGA, for adoption (currently scheduled for 24–27 October 2023).

## Note 4

### Significant accounting policies

#### **Financial assets classification**

1. SPC classifies financial assets as either held to maturity or loans and receivables. At balance date, the financial assets held by SPC are cash and cash equivalents, term deposits and receivables. The values are determined at fair value on initial recognition, and subsequently measured at amortised cost using the effective interest method.
2. Financial assets with maturities in excess of 12 months at the reporting date are categorised as non-current assets in the financial statements. Assets denominated in foreign currency are translated into euros at the mid-point rate of exchange prevailing at the reporting date, with gains and losses recognised in the statement of financial performance.
3. Cash and cash equivalents include cash and short-term, highly liquid assets, including term deposits with original maturity less than three months that are readily convertible to known amounts of cash and are subject to insignificant changes in value. These are held with licensed banks.
4. Financial assets that SPC has intent and ability to hold to maturity are classified as held to maturity and are carried at amortised cost. This relates to SPC's investments in term deposits with an original maturity of more than three months.
5. Assessed contributions and host country grant receivables represent uncollected statutory revenue from member countries and territories based on enforceable commitments that are recognised as revenue. These are carried at amortised cost less impairment for estimated unrecoverable amounts.
6. Partner advances issued represent cash transferred to executing entity/implementing partners as an advance. Partner advances issued are initially recognised as assets and subsequently converted to expense when goods are delivered or services are rendered by the executing entities/implementing partners and confirmed through receipt by SPC, evidenced by certified expense reports as applicable, such as acquittal reports/statements. Once these certified expense reports are received, SPC recognises the expense in its statement of financial performance.

#### **Provision for doubtful debts**

7. SPC assesses the impairment of doubtful debts at each balance date. Currently, all balances over four years old are provided for in full. In addition, specific provisions have been made where the balance receivable is doubtful.
8. SPC provides loans to staff for specified purposes in accordance with the *Manual of Staff Policies*. These advances have a maturity of not more than 18 months, and the carrying amount is stated at amortised cost less any impairment. This carrying value approximates fair value.

#### **Inventories**

9. SPC holds inventories in the staff canteen, which are goods purchased for resale. Inventories are stated at the lower of the cost and net realisable value. Cost is calculated on a weighted-average cost basis. Net realisable value is the estimated selling price in the ordinary course of business, less applicable variable selling expenses.

#### **Property, plant and equipment**

10. All items of property, plant and equipment are stated at historical cost, less accumulated depreciation and accumulated impairment losses. This includes costs that are directly attributable to the acquisition of the asset and the initial estimate of dismantling and site restoration costs. Where an asset is acquired for nil or nominal consideration, the fair value at the date of acquisition is deemed to be its cost. The threshold for the recognition of property, plant and equipment as an asset is EUR 2,500 or more per unit.
11. SPC elected to apply the cost model to measurement after recognition of items of property, plant and equipment. Subsequent costs are capitalised only when it is probable that future economic benefits associated with the item will flow to SPC and the cost of the item can be measured reliably. Repairs and maintenance are charged to the statement of financial performance in the year in which they are incurred.
12. All core assets are fully controlled by SPC and are capitalised at cost. The depreciation of these assets are charged to the statement of financial performance. SPC has capitalised project assets at cost for which the organisation retains effective control, while those that are controlled by third parties have not been capitalised and are expensed as incurred.
13. Property, plant and equipment includes right-to-use arrangements for property that meets the criteria for recognition. Refer to Note 4(33).

14. Depreciation of property, plant and equipment is calculated using the straight-line method over the estimated useful lives, except for land, which is not subject to depreciation. When parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items. Assets under construction are not depreciated until completed and made available for use.

The rate of depreciation used is based on the following estimated useful lives:

|   |             |
|---|-------------|
| Motor vehicles, general equipment, furniture and fittings | 5 years     |
| Computer equipment  | 3 years     |
| Buildings   | 10–40 years |

SPC's building assets comprise office buildings as well as residential properties. The headquarter buildings and residential complex, which together comprises the major portion of the buildings portfolio, are depreciated by components. The useful life of components varies between 20 and 40 years, and is described below:

|  |          |
|--|----------|
| Structure, survey and architect fees   | 40 years |
| Roof, painting, electrical wiring, plumbing, air-conditioning, carpentry, etc. | 20 years |
| Roads and utilities  | 40 years |

15. Given the expected pattern of usage of property, plant and equipment, there are no residual values following full depreciation. A gain or loss resulting from the disposal of property, plant and equipment arises where proceeds from disposals differ from its carrying amount. Gains or losses on disposal are recognised in the statement of financial performance.

### ***Deferred income***

16. Fixed assets acquired for the purpose of immediate transfer to implementing partners/agencies will not be capitalised by SPC. Project assets purchased for use by SPC in project implementation are capitalised and these are kept in deferred income. The depreciation for these project assets is offset against deferred income, as the projects are charged when the assets are initially acquired. If these assets are transferred to beneficiaries upon completion of the project as per the funding agreement, the assets are disposed from SPC's books.

### ***Intangible assets***

17. Intangible assets are carried at historical cost, less accumulated amortisation and accumulated impairment loss. These assets are amortised over three years.
18. Acquired computer software licences are capitalised based on costs incurred to acquire and bring to use the specific software. Development costs that are directly associated with the development of software for use by SPC are capitalised as an intangible asset.
19. Amortisation is recognised in the statement of financial performance on a straight-line basis on all intangible assets of finite life and at rates that will write off the cost or value of the assets to their estimated residual values.

### ***Impairment of non-cash-generating assets***

20. SPC's property, plant and equipment and intangibles are reviewed for impairment at each reporting date. SPC reviews for impairment during the annual physical verification process. An impairment loss is recognised in the statement of financial performance when the carrying amount of an asset exceeds its recoverable amount. The recoverable amount of an asset is the higher of an asset's fair value less costs to sell and its value in use.
21. Impairment losses recognised in prior periods are assessed at each reporting date for any indications that the impairment has decreased or no longer exists. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation and amortisation, if no impairment had been recognised.

### **Financial liabilities**

22. Financial liabilities consist of accounts payables, accrued liabilities, other liabilities and payables. SPC has internal advance from the Provident Fund for staff residential housing blocks for a period of two years effective 28 October 2022. Refer to Note 14.
23. Payables and accruals arising from the purchase of goods and services are initially recognised at fair value and subsequently measured at amortised cost when goods and services are delivered/rendered and accepted by SPC. Liabilities are estimated where invoices are not available at the reporting date.
24. Other financial liabilities, including advances from the Provident Fund, are recognised initially at fair value less attributable transaction costs. Subsequent to initial recognition, interest bearing borrowings are measured at amortised cost using the effective interest method. Interest paid or payable and service fees are recognised in the statement of financial performance using the effective interest method as it accrues.

### **Project funds unexpended**

25. Funds received in advance represent contributions received for future periods specified in donor contribution agreements. The funds are only recognised as revenue and applied to the earmarked activities in the specified future period. Project funds unexpended represent funds received from donors that will be recognised as revenue in future years when conditions are met or the revenue is earned, which is generally on use of funds for project activities.

### **Employee benefits**

#### **Short-term employee benefits**

26. Short-term employee benefits are those amounts that are expected to be settled within 12 months of the end of the year in which employees render the related service. Those benefits include home leave benefits, wages and salaries, compensated absences, and other short-term and non-monetary benefits provided to current employees. An expense is recognised when a staff member provides services in exchange for employee benefits. A liability is reported for any entitlement that has not been settled at the reporting date and represents the amount paid or expected to be paid to settle the liability. Owing to the short-term nature of these entitlements, the liabilities are not discounted for the time value of money and are presented as current liabilities.

#### **Post-employment benefits**

27. Post-employment benefits are those amounts payable after completion of service but exclude termination payments.
28. Post-employment benefits include a pension plan (SPC Provident Fund) and a repatriation grant. The SPC Provident Fund is a defined contribution benefit plan under which the employer share is 8% of basic salary whereas members may contribute 8% or higher in accordance with the Rules of the Provident Fund of the Pacific Community (the Rules).
29. For the defined contribution post-employment plan, the obligation for each year is determined by the amounts to be contributed for the year. No actuarial assumptions are required to measure the obligation or the expense.
30. The accounts of the SPC Provident Fund are audited by independent external auditors and reported to SPC's governing body every year.
31. Other long-term employee benefit obligations are benefits, or portions of benefits, that are not due to be settled within 12 months after the end of the year in which employees provide the related service. These benefits include the non-current portion of home leave and are recognised as non-current liabilities.
32. Termination benefits are recognised as an expense only when SPC is demonstrably committed, without realistic possibility of withdrawal, to either terminate the employment of a staff member before the normal contract end date, or to provide termination benefits or gratuity as a result of an offer made in order to encourage voluntary redundancy. Termination benefits are ordinarily settled within 12 months and are reported at the amount expected to be paid. Where termination benefits fall due more than 12 months after the reporting date, they are discounted.

#### **Right-to-use arrangements**

33. Where SPC has signed an agreement for the right-to-use assets without legal title/ownership of the asset, for example through donated freehold lease of land at no cost, the transaction is a non-exchange transaction. In this case, an asset and revenue are recognised at the point the agreement is entered into. Recognition of an asset is contingent on satisfying the criteria for an asset. Valuation of the asset will be at the fair value of the resource for which the right to use was acquired at the date of acquisition or donation. The asset is depreciated over the shorter of the asset's useful life and the right-to-use term. Revenue is also recognised at the same amount as the asset, except to the extent that a liability is also recognised.

### Revenue recognition

34. Assessed contributions and host country grants are non-exchange transactions that are recognised as revenue at the beginning of each financial year, as these constitute statutory membership obligations from member countries and territories.
35. Grants and project funding represent support with donor-imposed conditions and can be restricted or unrestricted. Unrestricted grants are grants received that SPC may freely use for its mandated activities. Restricted grants are received in support of specified projects or activities mutually agreed on between SPC and donors.
36. Restricted grants or project funding are only recognised as income on the fulfilment of donor-imposed conditions. Refer to Note 4(25).
37. Unrestricted grants or project funding are recognised on the receipt of the confirmed commitment.
38. Other revenues and gains are recognised as they are earned.
39. Programme management fees are charged by SPC to recover part of the indirect costs to SPC towards programme and project management and are netted against administration expenditure as projects are implemented. As the outcome of the service provided can be estimated reliably, project management fees associated with these transactions will be recognised by reference to the stage of completion of these transactions at the reporting date. Similarly, other direct cost recoveries: Information and Communication Technology (ICT), Facilities, Publications, Translation and Interpretation are offset against respective expenditure.

| Other cost recoveries                        | 31/12/2022 | 31/12/2021 |
|--|------------|------------|
| ICT  | 3,980,864  | 3,004,528  |
| Facilities                                   | 2,122,368  | 1,862,000  |
| Publications, Translation and Interpretation | 635,971    | 653,649    |

The basis for recoveries are as follows:

| Cost description               | Charging methodology          |
|--------------------------------|-------------------------------|
| ICT                            | Fixed charge per staff member |
| Facilities                     | Per square meter of area used |
| Publications                   | Actual or standard charge     |
| Translation and Interpretation | Actual usage                  |

### Expense recognition

40. Expenses are recognised when goods/services are delivered/rendered and accepted by SPC, or as specified in Note 4(41), below.
41. Where SPC is the principal implementer/manager in a project and engages sub-recipients to implement specific project activities on SPC's behalf through secondary contractual arrangements, advances to these organisations are recognised as expenses only on receipt of supporting documentation confirming acceptable expenditure, and the receipt of the related goods/services as per donor requirements. For direct implementation by SPC, expenses are recognised when goods and services have been received by SPC.

### Financial risk management

42. The organisation is exposed to a variety of financial risks: market risk (such as currency risk and interest rate risk), credit risk and liquidity risk. The organisation's overall risk management programme focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the organisation's financial performance.

CRGA provides principles for overall risk management, as well as policies covering specific areas.

### Foreign exchange risk

43. The organisation is exposed to foreign exchange risk arising from currency exposure, primarily with respect to Australian, Fiji, New Zealand and United States dollars. In particular, foreign exchange risk arises from contributions received and transactions occurring in foreign currencies and monetary assets and liabilities denominated in foreign currencies.

To manage the foreign exchange risk, the organisation has opened bank accounts in different currencies to obtain the most favourable outcome and to settle foreign currency liabilities in the currency received from donors.

There were two outstanding forward rate contracts as at 31 December 2022 as follows:

- (1) AUD 6,000,000 was settled on 18 January 2023; and
- (2) AUD 8,000,000 to be delivered on 29 September 2023.

The organisation's exposure of financial assets to foreign currency risk was as follows, based on notional amounts as at 31 December 2022 by currency and reported in original currency:

| Currency | 2022      | 2021      |
|----------|-----------|-----------|
| AUD      | 8,552,874 | 2,076,443 |
| NZD      | 2,782,108 | 4,561,712 |
| USD      | 2,414,827 | 3,916,807 |
| FJD      | 835,715   | 1,783,004 |

The following significant exchange rates against the euro applied:

| Currency | Year-end rate |        |
|----------|---------------|--------|
|          | 2022          | 2021   |
| AUD      | 0.6363        | 0.6415 |
| NZD      | 0.5930        | 0.6042 |
| USD      | 0.9351        | 0.8837 |
| FJD      | 0.4224        | 0.4149 |

### Sensitivity analysis

44. A 10% strengthening or weakening of the foreign currency against the euro as at 31 December 2022 would have increased or decreased, respectively, profit by the amounts shown below. This analysis assumes that all other variables, in particular interest rates, remain constant.

|                     |   | AUD     |   | NZD     |   | USD     |   | FJD    |
|---------------------|---|---------|---|---------|---|---------|---|--------|
| Profit or loss 2022 | + | 544,219 | + | 164,979 | + | 225,810 | + | 35,301 |
|                     | - |         | - |         | - |         | - |        |
| Profit or loss 2021 | + | 133,204 | + | 275,619 | + | 346,128 | + | 73,977 |
|                     | - |         | - |         | - |         | - |        |

### Credit risk

45. Management has a credit policy in place and exposure to credit risk is monitored on an ongoing basis. SPC is exposed to credit risk on its outstanding financial asset balances, primarily cash and cash equivalents, debt securities and receivables.

For deposits with banks including debt values, only reputable parties with known financially sound standing are acceptable.

Credit risk with respect to receivables is limited due to the sovereign debt status of the assessed contributions and host country grants owed by member countries and territories, and thus is not considered a significant risk. At balance sheet date, there were no significant concentrations of credit risk.

### Liquidity risk

46. Prudent liquidity risk management implies maintaining sufficient cash and the availability of funding through an adequate amount of cash and committed credit facilities.

The organisation's financial liabilities are analysed below into relevant groupings based on the remaining period at balance date to contractual maturity date.

As at 31 December 2022:

| Financial liabilities  | Up to 1 year     | 1 to 2 years     | 2 to 5 years | Over 5 years | Total            |
|------------------------|------------------|------------------|--------------|--------------|------------------|
| Creditors and accruals | 5,395,249        | -                | -            | -            | 5,395,249        |
| Loans                  | 8,403            | 2,514,000        | -            | -            | 2,522,403        |
| <b>Total</b>           | <b>5,403,652</b> | <b>2,514,000</b> | <b>-</b>     | <b>-</b>     | <b>7,917,652</b> |

As at 31 December 2021:

| Financial liabilities  | Up to 1 year     | 1 to 2 years   | 2 to 5 years     | Over 5 years   | Total            |
|------------------------|------------------|----------------|------------------|----------------|------------------|
| Creditors and accruals | 2,917,230        | -              | -                | -              | 2,917,230        |
| Loans                  | 346,900          | 713,165        | 1,063,841        | 559,583        | 2,683,489        |
| <b>Total</b>           | <b>3,264,130</b> | <b>713,165</b> | <b>1,063,841</b> | <b>559,583</b> | <b>5,600,719</b> |

### Cash flow and fair value interest rate risk

#### Financial assets

47. SPC's held to maturity investments (financial assets) are at fixed interest rates and, accordingly, exposure to interest rate risk is not considered material.

All held to maturity investments have a maturity within two years and are subject to be reinvested on maturity based on cash flow assessment. These include investments in Term Securities with Banque Calédonienne d'Investissement (BCI) of EUR 17,350,000, Banque de Nouvelle Calédonie (BNC) of EUR 27,000,000 and BNP Paribas of EUR 34,000,000 with interest rates ranging from 0.45% to 1.40% per annum. Refer to Note 7.

| Held to maturity analysis                   | 31/12/2022        | 31/12/2021        |
|---|-------------------|-------------------|
| < 3 months                                  | 23,350,000        | -                 |
| 3 to 6 months                               | 1,000,000         | 4,470,000         |
| 6 to 12 months                              | 46,000,000        | 55,757,000        |
| > 12 months                                 | 8,000,000         | -                 |
| <b>Total held to maturity term deposits</b> | <b>78,350,000</b> | <b>60,227,000</b> |

#### Financial liabilities

48. SPC's borrowings (financial liabilities) are at fixed interest rates (Note 14).

SPC does not account for any fixed rate financial asset and financial liability at fair value through profit or loss. Therefore, a change in interest rate at the reporting date would not affect the statement of financial performance. Furthermore, the financial asset and financial liability are carried at amortised cost and considered a reasonable approximation of its fair value.

#### General reserves

49. "General reserve fund" means the general purpose fund created out of the initial working funds of the organisation, and into which the annual operating surplus or deficit is transferred.

#### Specific reserves

50. "Specific reserves" means funds set up by the Director-General for specific purposes, as approved by the governing body. They are regarded as encumbered and generally not available for use other than for the specific purpose. Specific reserves include foreign exchange reserve. Refer to Note 4(52).

#### Special funds

51. "Special funds" means funds set up specifically for self-funding entities – namely the housing fund and canteen fund.

### ***Foreign exchange reserve***

52. Any realised exchange gain or loss is transferred to foreign exchange reserve. The reserve is maintained to cover for volatility of the euro against all currencies in which SPC transacts.

### ***Commitments, provisions and contingencies***

#### **Commitments**

53. Commitments are future expenses and liabilities to be incurred on contracts entered into at the reporting date for which SPC has minimal, if any, discretion to avoid in the ordinary course of operations. The commitments will only be recognised in expenditure/liabilities upon receipt of goods or services. Commitments relating to employment contracts are excluded. Commitments include:

- Capital commitments – aggregate amount of capital expenses contracted for but not recognised as paid or provided for at year end;
- Contracts for the supply of goods and services that SPC expects to be delivered in the ordinary course of operations; and
- Other non-cancellable commitments.

#### **Provisions**

54. A provision is recognised if, as a result of a past event, SPC has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are measured at the present value of the expenses expected to be required to settle the obligation.

#### **Contingencies**

55. A contingent asset is disclosed when an inflow of economic benefits or service potential is probable. If it has become virtually certain that an asset is no longer contingent and that its value can be measured reliably, the asset and the related revenue are recognised in the year in which the change occurs.

56. A contingent liability is disclosed unless the possibility that it will be realised is remote. If it becomes probable that a contingent liability will be realised, a provision is recognised in the year in which the change of probability occurs.

57. SPC is an international non-profit organisation and is exempt from income tax.

#### ***Offsetting income and expenses***

58. Income and expenses are not offset unless required or permitted by an accounting standard. This generally occurs where gains and losses arise from similar transactions.

#### ***Offsetting assets and liabilities***

59. Assets and liabilities are offset, and the net amount reported in the statement of financial position only where there is a current enforceable legal right to offset the asset and liability and intention to settle on a net basis or to realise the asset and settle liability simultaneously.



## Note 5

### Segment reporting

1. SPC segments its funding sources based on its obligations to the donor or member country or territory. This segmentation also helps the organisation to set objectives and make decisions about the future allocation of resources to priority areas.

#### **Core funds**

2. Core funds are primarily assessed membership contributions and host country grants, levied against each member country and territory. These funds are separately tracked, and SPC is free to use these funds as it sees fit. It also includes voluntary contributions and related miscellaneous earnings, such as interest income. The annual financial statements are the only statutorily required reporting to the membership on the use of these funds.

#### **Project funds**

3. Project funds are those provided to SPC from donor organisations and member countries and territories over and above their statutory payments under core funds, for specific projects and purposes. SPC is not free to use these funds as it sees fit. Use of funds and financial reporting must be in line with donor requirements. SPC earns a project management fee that is accounted as cost recovery as these project funds are expended.

#### **Special funds**

4. Special funds are internally generated from the canteen operation and housing unit based in New Caledonia. The canteen includes a shop that sells goods as well as duty-free products exclusively to staff. The housing unit manages SPC's residential properties, which are occupied by SPC staff. SPC pays 75% of the assessed market rental to the housing unit, while staff pay 25% of the rental. There are no restrictions on how SPC chooses to use any surpluses generated from these operations.

## Note 6

### Segment reporting: Statement of financial performance for the year ended 31 December 2022

| SEGMENT REPORTING: STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31 DECEMBER 2022 |                   |                   |                   |                   |                 |                |                   |                   |
|---|-------------------|-------------------|-------------------|-------------------|-----------------|----------------|-------------------|-------------------|
|   | 31/12/2022        | 31/12/2021        | 31/12/2022        | 31/12/2021        | 31/12/2022      | 31/12/2021     | 31/12/2022        | 31/12/2021        |
|   | Euro              | Euro              | Euro              | Euro              | Euro            | Euro           | Euro              | Euro              |
|   | Core              | Core              | Restricted        | Restricted        | Special         | Special        | Total             | Total             |
|   | Funds             | Funds             | Funds             | Funds             | Funds           | Funds          | Funds             | Funds             |
| <b>Income</b>   |                   |                   |                   |                   |                 |                |                   |                   |
| Member countries' contributions   | 16,579,063        | 16,483,621        | 33,292,369        | 20,061,252        | -               | -              | 49,871,432        | 36,544,873        |
| Other development partners  | -                 | -                 | 39,798,694        | 29,713,276        | -               | -              | 39,798,694        | 29,713,276        |
| Housing (net)   | -                 | -                 | -                 | -                 | (106,336)       | 306,604        | (106,336)         | 306,604           |
| Canteen (net)   | -                 | -                 | -                 | -                 | 65,712          | 64,082         | 65,712            | 64,082            |
| Other (incl. interest)  | 619,329           | 1,005,575         | -                 | -                 | -               | -              | 619,329           | 1,005,575         |
| <b>Total income</b>   | <b>17,198,392</b> | <b>17,489,196</b> | <b>73,091,063</b> | <b>49,774,528</b> | <b>(40,624)</b> | <b>370,686</b> | <b>90,248,831</b> | <b>67,634,410</b> |
| <b>Expenditure</b>  |                   |                   |                   |                   |                 |                |                   |                   |
| Office of the Director-General  | 7,099,052         | 5,189,051         | 1,957,645         | 707,095           | -               | -              | 9,056,697         | 5,896,146         |
| Operations and management   | 5,881,656         | 5,017,651         | 74,591            | 148               | -               | -              | 5,956,247         | 5,017,799         |
| <b>Total - Administration</b>   | <b>12,980,708</b> | <b>10,206,702</b> | <b>2,032,236</b>  | <b>707,243</b>    | <b>-</b>        | <b>-</b>       | <b>15,012,944</b> | <b>10,913,945</b> |
| Project management fees - recovery  | (7,271,437)       | (4,669,623)       | -                 | -                 | -               | -              | (7,271,437)       | (4,669,623)       |
| <b>Net administration expenditure</b>   | <b>5,709,271</b>  | <b>5,537,079</b>  | <b>2,032,236</b>  | <b>707,243</b>    | <b>-</b>        | <b>-</b>       | <b>7,741,507</b>  | <b>6,244,322</b>  |
| Geoscience, Maritime and Energy   | 2,045,195         | 1,624,896         | 19,081,501        | 11,055,310        | -               | -              | 21,126,696        | 12,680,206        |
| Educational Quality and Assessment Programme  | 440,399           | 392,174           | 4,407,967         | 3,166,883         | -               | -              | 4,848,366         | 3,559,057         |
| Fisheries, Aquaculture and Marine Ecosystems  | 2,669,784         | 2,202,316         | 15,033,274        | 12,023,247        | -               | -              | 17,703,058        | 14,225,563        |
| Land Resources Division   | 1,442,040         | 1,281,003         | 6,575,638         | 5,228,278         | -               | -              | 8,017,678         | 6,509,281         |
| Public Health Division  | 1,142,742         | 858,197           | 7,684,265         | 4,786,020         | -               | -              | 8,827,007         | 5,644,217         |
| Human Rights and Social Development   | 691,876           | 675,011           | 7,724,510         | 3,826,639         | -               | -              | 8,416,386         | 4,501,650         |
| Climate Change and Environmental Sustainability   | 673,512           | 564,576           | 7,623,218         | 7,097,438         | -               | -              | 8,296,730         | 7,662,014         |
| Statistics for Development Division   | 921,012           | 955,616           | 2,928,454         | 1,883,470         | -               | -              | 3,849,466         | 2,839,086         |
| <b>Total - Programmes</b>   | <b>10,026,560</b> | <b>8,553,789</b>  | <b>71,058,827</b> | <b>49,067,285</b> | <b>-</b>        | <b>-</b>       | <b>81,085,387</b> | <b>57,621,074</b> |
| <b>Total expenditure</b>  | <b>15,735,831</b> | <b>14,090,868</b> | <b>73,091,063</b> | <b>49,774,528</b> | <b>-</b>        | <b>-</b>       | <b>88,826,894</b> | <b>63,865,396</b> |
| <b>Net surplus for the year</b>   | <b>1,462,561</b>  | <b>3,398,328</b>  | <b>-</b>          | <b>-</b>          | <b>(40,624)</b> | <b>370,686</b> | <b>1,421,937</b>  | <b>3,769,014</b>  |

Programme funding for 2022 and 2021 included in restricted income is as:

| Income                          | Programme fund 2022 | Programme fund 2021 |
|---------------------------------|---------------------|---------------------|
| Member countries' contributions | 15,159,966          | 8,269,843           |
| Other development partners      | 1,290,128           | 994,621             |
| <b>Total programme funds</b>    | <b>16,450,094</b>   | <b>9,264,464</b>    |

## Note 7

### Cash and cash equivalents and held to maturity term deposits

|   | 31/12/2022         | 31/12/2021        |
|---|--------------------|-------------------|
| <b>(a) Cash and cash equivalents</b>                                      |                    |                   |
| Cash held in bank accounts  | 31,440,701         | 37,001,170        |
| Petty cash  | 5,486              | 4,154             |
| <b>Total cash and cash equivalents</b>                                    | <b>31,446,187</b>  | <b>37,005,324</b> |
| <b>(b) Held to maturity term deposits</b>                                 |                    |                   |
| Current   | 70,350,000         | 60,227,000        |
| Non-current   | 8,000,000          | -                 |
| <b>Total held to maturity term deposits</b>                               | <b>78,350,000</b>  | <b>60,227,000</b> |
| <b>Total cash and cash equivalents and held to maturity term deposits</b> | <b>109,796,187</b> | <b>97,232,324</b> |

### Cash and cash equivalents and held to maturity term deposits by currency

|   | 31/12/2022         | 31/12/2021        |
|---|--------------------|-------------------|
| Australian dollar   | 5,442,484          | 1,331,955         |
| Comptoirs français du Pacifique (CFP)                                     | 3,401,049          | 4,111,640         |
| Euro  | 95,713,041         | 84,282,799        |
| Fijian dollar   | 380,748            | 763,829           |
| Great Britain pound sterling  | 370,631            | 440,276           |
| New Zealand dollar  | 1,649,843          | 2,756,410         |
| Samoan tala   | 59,925             | 5,184             |
| Solomon Islands dollar  | 61,077             | 26,663            |
| Tongan pa'anga  | 94,304             | 36,034            |
| United States dollar  | 2,258,104          | 3,461,248         |
| Vanuatu vatu  | 364,981            | 16,286            |
| <b>Total cash and cash equivalents and held to maturity term deposits</b> | <b>109,796,187</b> | <b>97,232,324</b> |

## Note 8

### Assessed contributions and host country grants, receivables and payables

|  | 31/12/2022         | 31/12/2021       |
|--|--------------------|------------------|
| Assessed contributions and host country grants receivable              | 3,213,432          | 3,119,179        |
| Provision for impairment   | (1,152,023)        | (1,046,423)      |
| <b>Total assessed contributions and host country grants receivable</b> | <b>2,061,409</b>   | <b>2,072,756</b> |
| Assessed contributions received in advance                             | (3,779,550)        | -                |
| <b>Total assessed contributions received in advance</b>                | <b>(3,779,550)</b> | <b>-</b>         |
| 1 year   | 2,272,907          | 1,863,713        |
| 1 year - impairment  | (211,498)          | (105,600)        |
| 2-4 years  | 316,800            | 684,527          |
| 2-4 years - impairment   | (316,800)          | (369,884)        |
| Over 4 years   | 623,725            | 570,939          |
| Over 4 years - impairment  | (623,725)          | (570,939)        |
| <b>Total assessed contributions and host country grant receivable</b>  | <b>2,061,409</b>   | <b>2,072,756</b> |

## Note 9

### Other receivables and prepayments

|  | 31/12/2022     | 31/12/2021     |
|--|----------------|----------------|
| Receivable from third parties (deposits)       | 60,224         | 64,480         |
| Receivable from staff                          | 105,946        | 82,640         |
| Receivable from other debtors                  | 749,565        | 477,267        |
| <b>Total other receivables and prepayments</b> | <b>915,735</b> | <b>624,387</b> |

## Note 10

### Property, plant and equipment

1. SPC has two broad categories for property, plant and equipment: core and project assets. Core assets include assets purchased and recorded by the housing unit, the results of which are classified under Special Funds. The category of asset is primarily determined by the funding source from which an asset is purchased. Where funds are provided for capital renovations, a secondary consideration is also given to the pre-existing category of the asset undergoing renovations.
2. As at 31 December 2022, SPC did not have any impairment on property, plant and equipment.

| <b>PROPERTY, PLANT AND EQUIPMENT</b> |                  |                     |                     |                    |                    |                  |                  |                    |                          |                     |
|--------------------------------------|------------------|---------------------|---------------------|--------------------|--------------------|------------------|------------------|--------------------|--------------------------|---------------------|
| Description                          | Land             | Buildings           | Total property      | General equipment  | Computer equipment | Furniture        | Fixtures         | Motor vehicles     | Construction in progress | Total               |
| <b>Cost or valuation</b>             |                  |                     |                     |                    |                    |                  |                  |                    |                          |                     |
| At 31 December 2021                  | 6,392,274        | 31,262,774          | 37,655,048          | 3,836,136          | 4,101,595          | 365,171          | 122,901          | 1,338,757          | 549,153                  | <b>47,968,761</b>   |
| Additions Note 10(a)                 | -                | -                   | -                   | 51,301             | 38,075             | -                | -                | 168,329            | 306,968                  | <b>564,673</b>      |
| Disposals                            | -                | -                   | -                   | (20,624)           | -                  | -                | -                | (50,863)           | -                        | <b>(71,487)</b>     |
| Transfer                             | -                | 418,851             | 418,851             | -                  | -                  | -                | -                | -                  | (418,851)                | -                   |
| <b>At 31 December 2022</b>           | <b>6,392,274</b> | <b>31,681,625</b>   | <b>38,073,899</b>   | <b>3,866,813</b>   | <b>4,139,670</b>   | <b>365,171</b>   | <b>122,901</b>   | <b>1,456,223</b>   | <b>437,270</b>           | <b>48,461,947</b>   |
| <b>Accumulated depreciation</b>      |                  |                     |                     |                    |                    |                  |                  |                    |                          |                     |
| At 31 December 2021                  | -                | (18,737,088)        | (18,737,088)        | (3,674,331)        | (3,903,108)        | (342,851)        | (95,762)         | (1,101,221)        | -                        | <b>(27,854,361)</b> |
| Depreciation Note 10(b)              | -                | (699,728)           | (699,728)           | (129,228)          | (23,981)           | (8,079)          | (7,008)          | (92,556)           | -                        | <b>(960,580)</b>    |
| Depreciation on disposals            | -                | -                   | -                   | 20,624             | -                  | -                | -                | 50,863             | -                        | <b>71,487</b>       |
| <b>At 31 December 2022</b>           | <b>-</b>         | <b>(19,436,816)</b> | <b>(19,436,816)</b> | <b>(3,782,935)</b> | <b>(3,927,089)</b> | <b>(350,930)</b> | <b>(102,770)</b> | <b>(1,142,914)</b> | <b>-</b>                 | <b>(28,743,454)</b> |
| <b>Written down value</b>            |                  |                     |                     |                    |                    |                  |                  |                    |                          |                     |
| As at 31 December 2022               | 6,392,274        | 12,244,809          | 18,637,083          | 83,878             | 212,581            | 14,241           | 20,131           | 313,309            | 437,270                  | <b>19,718,493</b>   |
| <b>Made up of:</b>                   |                  |                     |                     |                    |                    |                  |                  |                    |                          |                     |
| Core                                 | 6,392,274        | 10,703,225          | 17,095,499          | 16,017             | 206,161            | 3,277            | 4,141            | 250,400            | 437,270                  | <b>18,012,765</b>   |
| Project                              | -                | 1,541,584           | 1,541,584           | 67,861             | 6,420              | 10,964           | 15,990           | 62,909             | -                        | <b>1,705,728</b>    |
|                                      | <b>6,392,274</b> | <b>12,244,809</b>   | <b>18,637,083</b>   | <b>83,878</b>      | <b>212,581</b>     | <b>14,241</b>    | <b>20,131</b>    | <b>313,308</b>     | <b>437,270</b>           | <b>19,718,493</b>   |
| <b>Written down value</b>            |                  |                     |                     |                    |                    |                  |                  |                    |                          |                     |
| As at 31 December 2021               | 6,392,274        | 12,525,686          | 18,917,960          | 161,805            | 198,487            | 22,320           | 27,139           | 237,536            | 549,153                  | <b>20,114,400</b>   |

| <b>PROPERTY, PLANT AND EQUIPMENT (continued)</b> |                   |                   |
|--|-------------------|-------------------|
| <b>(a) Additions</b>                             | <b>31/12/2022</b> | <b>31/12/2021</b> |
| Core   | 775,921           | 1,015,585         |
| Project  | 26,183            | 18,041            |
| Special funds (housing)                          | 181,420           | 302,712           |
| Transfer project                                 | (418,851)         | (641,983)         |
| <b>Total</b>                                     | <b>564,673</b>    | <b>694,355</b>    |
| <b>(b) Depreciation</b>                          |                   |                   |
| Property, plant and equipment - core             | 423,466           | 222,985           |
| Property, plant and equipment - project          | 189,988           | 208,686           |
| Intangibles - project                            | 6,486             | 6,486             |
| Intangibles - core                               | 12,319            | 12,664            |
| <b>Core and project</b>                          | <b>632,259</b>    | <b>450,821</b>    |
| Less: deferred income offset                     | (196,474)         | (215,172)         |
| <b>Net depreciation - core</b>                   | <b>435,785</b>    | <b>235,649</b>    |
| Special funds (housing) Note 17                  | 328,321           | 492,587           |
| <b>Total depreciation and amortisation</b>       | <b>960,580</b>    | <b>943,408</b>    |
| <b>Made up of:</b>                               |                   |                   |
| Property, plant and equipment                    | 941,775           | 924,258           |
| Intangibles                                      | 18,805            | 19,150            |
| <b>Total</b>                                     | <b>960,580</b>    | <b>943,408</b>    |

## Note 11

### Intangible assets

|  | <b>Cost</b>    | <b>Amortisation</b> | <b>Total</b> |
|--|----------------|---------------------|--------------|
| At 31 December 2021                    | 437,791        | (411,712)           | 26,079       |
| Additions                              | -              | -                   | -            |
| Amortisation expense                   | -              | (18,805)            | (18,805)     |
| <b>At 31 December 2022<sup>1</sup></b> | <b>437,791</b> | <b>(430,517)</b>    | <b>7,274</b> |

| <b>Made up of:</b> | <b>31/12/2022</b> | <b>31/12/2021</b> |
|--------------------|-------------------|-------------------|
| Project            | 7,274             | 26,079            |
|                    | <b>7,274</b>      | <b>26,079</b>     |

<sup>1</sup> As at 31 December 2022, SPC did not have any impairment on intangible assets.

## Note 12

### Creditors and accruals

|                                     | <b>31/12/2022</b> | <b>31/12/2021</b> |
|-------------------------------------|-------------------|-------------------|
| Trade creditors and accruals        | 5,175,828         | 2,770,234         |
| Project and other creditors         | 219,421           | 146,996           |
| <b>Total creditors and accruals</b> | <b>5,395,249</b>  | <b>2,917,230</b>  |

## Note 13 Provisions

1. Post-employment benefits consist of relocation grants and charges to repatriate an employee's personal belongings and family to their home country. These benefits are established within the *Manual of Staff Policies*. The provision for expatriate home leave has been based on a three-year cycle, with an estimate of the average family size and estimated airfares.
2. The value of the relocation grant is fixed and the repatriation entitlement is based on the actual cost at the time of onboarding of staff which management considers to be reasonable as at year end.
3. The organisation operates a defined contribution plan through the Provident Fund. Staff and SPC have the option to contribute an equal percentage of base salary into this fund, which is invested in low-risk term deposits. The investment is paid out to the employee as a post-employment benefit. The organisation has no legal or constructive obligation to pay further contributions if the Fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods. Contributions to the defined contribution plan are charged to the financial performance in the year to which they relate. The organisation has no further payment obligations once the contributions have been paid. The defined contribution plan is governed by the Rules.
4. The provision for ineligible project expenditures relates to donor-funded projects. These are projects with acquittal of amount spent in dispute or expected to be not entirely remitted by the donors as eligible expenditure spent.

|                                     | Employee entitlements | Project ineligible expenditures | Other provisions | Total             |
|-------------------------------------|-----------------------|---------------------------------|------------------|-------------------|
| Closing 31/12/2021                  | 6,071,741             | 9,779,812                       | 16,979           | 15,868,532        |
| Addition                            | 4,761,359             | 4,139,729                       | 65,481           | 8,966,568         |
| Writeback - used/ineligibility paid | (4,720,130)           | (3,422,449)                     | (16,979)         | (8,159,558)       |
| Writeback - ineligible cleared      | -                     | (2,788,883)                     | -                | (2,788,883)       |
| <b>Closing 31/12/2022</b>           | <b>6,112,970</b>      | <b>7,708,209</b>                | <b>65,481</b>    | <b>13,886,660</b> |

|              | 31/12/2022        | 31/12/2021        |
|--------------|-------------------|-------------------|
| Current      | 11,788,521        | 13,546,341        |
| Non-current  | 2,098,139         | 2,322,191         |
| <b>Total</b> | <b>13,886,660</b> | <b>15,868,532</b> |

The provision for project ineligible expenditure includes a 5% general provision on project value under audit by EU/SPC commissioned EUR 60,020,969 (2021: EUR 57,207,872) at year end and a specific provision of EUR 4,707,161 (2021: EUR 6,919,418) based on management assessment.

## Note 14 Loans and advances

|                                       | 31/12/2022       | 31/12/2021       |
|---------------------------------------|------------------|------------------|
| Opening balance as at 1 January       | 2,683,489        | 3,023,915        |
| Less: capital repayment of loans      | (2,683,489)      | (340,426)        |
| <b>Net loans as at 31 December</b>    | <b>-</b>         | <b>2,683,489</b> |
| <b>Provident Fund housing advance</b> | <b>2,522,403</b> | <b>-</b>         |
| Current                               | 8,403            | 346,900          |
| Non-current                           | 2,514,000        | 2,336,589        |
| <b>Total</b>                          | <b>2,522,403</b> | <b>2,683,489</b> |

SPC paid five secured term loans with Banque Calédonienne d'Investissement (BCI) and two unsecured term loans with Banque de Nouvelle Calédonie (BNC). BCI was fully paid at 16 November 2022 and BNC at 7 December 2022. All five loans related to property investment.

### Provident Fund housing advance

- As at 28 October 2022, SPC's housing unit and Provident Fund entered into an internal contract whereby the Provident Fund provided the housing unit an advance in the amount of XPF 300,000,000, which is equivalent to EUR 2,514,000. The cash advance was given at an interest rate of 2% per annum fixed for two years.

## Note 15

### Deferred income – property, plant and equipment

| DEFERRED INCOME - PROPERTY, PLANT AND EQUIPMENT  |                  |                    |                    |                  |                 |                  |                 |                    |
|--|------------------|--------------------|--------------------|------------------|-----------------|------------------|-----------------|--------------------|
| Description                                      | Buildings        | General equipment  | Computer equipment | Furniture        | Fixtures        | Motor vehicles   | Intangibles     | Total              |
| <b>Cost or valuation</b>                         |                  |                    |                    |                  |                 |                  |                 |                    |
| At 31 December 2021                              | 2,151,780        | 1,684,284          | 884,400            | 149,001          | 64,135          | 493,174          | 87,171          | 5,513,945          |
| Additions  | -                | -                  | -                  | -                | -               | 26,183           | -               | 26,183             |
| Disposals  | -                | -                  | -                  | -                | -               | -                | -               | -                  |
| <b>At 31 December 2022</b>                       | <b>2,151,780</b> | <b>1,684,284</b>   | <b>884,400</b>     | <b>149,001</b>   | <b>64,135</b>   | <b>519,357</b>   | <b>87,171</b>   | <b>5,540,128</b>   |
| <b>Accumulated depreciation</b>                  |                  |                    |                    |                  |                 |                  |                 |                    |
| At 31 December 2021                              | (511,382)        | (1,560,907)        | (876,415)          | (133,437)        | (42,745)        | (432,355)        | (75,280)        | (3,632,521)        |
| Depreciation                                     | (98,815)         | (55,514)           | (1,565)            | (4,600)          | (5,400)         | (24,094)         | (6,486)         | (196,474)          |
| Depreciation on disposals                        | -                | -                  | -                  | -                | -               | -                | -               | -                  |
| <b>At 31 December 2022</b>                       | <b>(610,197)</b> | <b>(1,616,421)</b> | <b>(877,980)</b>   | <b>(138,037)</b> | <b>(48,145)</b> | <b>(456,449)</b> | <b>(81,766)</b> | <b>(3,828,995)</b> |
| <b>Written down value as at 31 December 2022</b> | <b>1,541,583</b> | <b>67,863</b>      | <b>6,420</b>       | <b>10,964</b>    | <b>15,990</b>   | <b>62,908</b>    | <b>5,405</b>    | <b>1,711,133</b>   |
| <b>Written down value as at 31 December 2021</b> | <b>1,640,398</b> | <b>123,377</b>     | <b>7,985</b>       | <b>15,564</b>    | <b>21,390</b>   | <b>60,819</b>    | <b>11,891</b>   | <b>1,881,424</b>   |

|              | 31/12/2022       | 31/12/2021       |
|--------------|------------------|------------------|
| Current      | 179,047          | 215,172          |
| Non-Current  | 1,532,086        | 1,666,252        |
| <b>Total</b> | <b>1,711,133</b> | <b>1,881,424</b> |

## Note 16

### Project funds unexpended/(receivables)

|  | 31/12/2022        | 31/12/2021        |
|--|-------------------|-------------------|
| Funds held on behalf of donors             | 75,922,889        | 66,293,030        |
| Funds owed by donors                       | (4,296,465)       | (3,538,565)       |
| <b>Net amount held on behalf of donors</b> | <b>71,626,424</b> | <b>62,754,465</b> |



**DETAILS OF MOVEMENT IN PROJECT FUNDS FOR THE PERIOD 01 JANUARY 2022 TO 31 DECEMBER 2022 – BY DONOR**

| Code  | Section  | Grant period<br>(DD/MM/YY) |          | Project name  | Balance<br>as at<br>31/12/2021 | Received<br>from/returned<br>to donor | Total<br>available | Expenditure       | Balance<br>as at<br>31/12/2022 | Funds held<br>on behalf<br>of donors | Funds<br>owed by<br>donors |
|---|--|----------------------------|----------|---|--------------------------------|---------------------------------------|--------------------|-------------------|--------------------------------|--------------------------------------|----------------------------|
| <b>Department of Foreign Affairs and Trade<br/>(DFAT) - Australia</b> |  |                            |          |   | <b>9,395,219</b>               | <b>19,414,294</b>                     | <b>28,809,513</b>  | <b>13,776,302</b> | <b>15,033,211</b>              | <b>15,089,832</b>                    | <b>(56,621)</b>            |
| J00015  | Land Resources Division –<br>Markets for Livelihoods   | 24/08/18                   | 30/06/23 | Pacific Organic and Ethical Trade Community<br>(POETCom)                      | 572,693                        | 0                                     | 572,693            | 505,682           | 67,011                         | 67,011                               | 0                          |
| J00031  | Regional Rights Resource Team  | 01/05/17                   | 30/04/20 | Access to Justice Solomon Islands Project                                     | 4,965                          | 0                                     | 4,965              | 37                | 4,928                          | 4,928                                | 0                          |
| J00039  | Educational Quality<br>and Assessment Programme  | 01/01/19                   | 31/07/24 | DFAT - EQAP Business Plan Funding   | 627,979                        | 2,901,436                             | 3,529,415          | 2,518,956         | 1,010,459                      | 1,010,459                            | 0                          |
| J00188  | Geoscience, Energy and Maritime division –<br>Oceans and Maritime Programme                  | 28/05/19                   | 30/06/24 | DFAT Vulnerable Basepoints Project  | 137,426                        | 342,058                               | 479,484            | 348,278           | 131,206                        | 131,206                              | 0                          |
| J00221  | Land Resources Division – Genetic Resources  | 12/09/19                   | 31/12/23 | Centre for Pacific Crops and Trees  | 230,152                        | 388,323                               | 618,475            | 389,004           | 229,471                        | 229,471                              | 0                          |
| J00223  | Public Health Division – Surveillance,<br>Preparedness and Response Programme                | 01/10/19                   | 31/12/22 | Health Security Project - Technical Specialists                               | 276,844                        | 285,748                               | 562,592            | 192,200           | 370,392                        | 370,392                              | 0                          |
| J00249  | Geoscience, Energy and Maritime division –<br>Oceans and Maritime Programme                  | 13/02/20                   | 30/06/21 | DFAT-Pacific Earth Observation<br>Needs Assessment                            | (8,790)                        | 0                                     | (8,790)            | (8,790)           | 0                              | 0                                    | 0                          |
| J00251  | Public Health Division – Surveillance,<br>Preparedness and Response Programme                | 23/03/20                   | 30/06/23 | DFAT Pac-EVIPP Pacific Evidence Informed<br>Policies and Programs             | 926,816                        | 688,503                               | 1,615,319          | 379,025           | 1,236,294                      | 1,236,294                            | 0                          |
| J00277  | Land Resources Division –<br>Markets for Livelihoods   | 27/11/20                   | 15/12/23 | Implementation of Generic ePhyto<br>National System                           | 88,290                         | 191,525                               | 279,815            | 67,702            | 212,113                        | 212,113                              | 0                          |
| J00042  | Public Health Division – Director's Office   | 01/01/18                   | 30/09/21 | DFAT Programme Funding 2018-2020  | 365,032                        | 0                                     | 365,032            | 189               | 364,844                        | 364,844                              | 0                          |
| J00291  | Fisheries, Aquaculture and Marine<br>Ecosystems – Director's Office                          | 01/01/21                   | 31/12/23 | DFAT Programme Funding 2020-2022  | 1,137,816                      | 970,118                               | 2,107,934          | 2,039,562         | 68,372                         | 68,372                               | 0                          |
| J00033  | Regional Rights Resource Team  | 01/07/18                   | 31/12/21 | DFAT Regional Funding   | 102,486                        | 0                                     | 102,486            | 90,411            | 12,075                         | 12,075                               | 0                          |
| J00047  | Social Development Programme   | 01/01/19                   | 31/12/23 | Progressing Gender Equality in the Pacific<br>(PGEPII)                        | 84,551                         | 1,428,191                             | 1,512,742          | 410,669           | 1,102,073                      | 1,102,073                            | 0                          |
| J00074  | Geoscience, Energy and Maritime<br>division – Disaster and Community<br>Resilience Programme | 01/01/18                   | 31/12/19 | DFAT PacSAFE Program  | 27,258                         | 0                                     | 27,258             | 27,258            | (0)                            | 0                                    | (0)                        |
| J00318  | Director-General's Office  | 01/06/21                   | 31/05/26 | SPC Women in Leadership Programme (WIL)                                       | 1,588,581                      | 0                                     | 1,588,581          | 295,097           | 1,293,484                      | 1,293,484                            | 0                          |
| J00320  | Public Health Division – Director's Office   | 21/06/21                   | 30/06/23 | COVID-19 Resilience-Health Systems<br>Strengthening in Cook Islands           | 273,081                        | 0                                     | 273,081            | 153,836           | 119,244                        | 119,244                              | 0                          |
| J00346  | Geoscience, Energy and Maritime<br>division – Disaster and Community<br>Resilience Programme | 06/10/21                   | 31/03/23 | SPC - Australian Water Partnership<br>(AWP) Activity Coordination             | 204,771                        | 0                                     | 204,771            | 140,071           | 64,700                         | 64,700                               | 0                          |
| J00306  | Geoscience, Energy and Maritime division –<br>Oceans and Maritime Programme                  | 23/04/21                   | 31/12/23 | Pacific Maritime Boundaries   | 445,557                        | 99,680                                | 545,237            | 388,244           | 156,993                        | 156,993                              | 0                          |
| J00310  | Public Health Division – Director's Office   | 01/06/21                   | 30/06/24 | DFAT Programme Funding 2021-2024  | 1,839,707                      | 4,986,162                             | 6,825,869          | 2,521,612         | 4,304,257                      | 4,304,257                            | 0                          |
| J00321  | Statistics for Development Division  | 01/09/21                   | 31/08/22 | DFAT - bridging funds   | 481,580                        | 342,009                               | 823,589            | 823,589           | 0                              | 0                                    | 0                          |
| J00336  | Human Rights and Social Development  | 23/12/21                   | 30/06/26 | Pacific Women Lead Programme 2022-2026  | (7,574)                        | 5,000,839                             | 4,993,265          | 1,744,201         | 3,249,064                      | 3,249,064                            | 0                          |
| J00369  | Human Rights and Social Development  | 10/02/22                   | 30/06/26 | DFAT Programme funding 2022-2026  | 0                              | 944,235                               | 944,235            | 495,411           | 448,824                        | 448,824                              | 0                          |
| J00384  | Fisheries, Aquaculture and Marine<br>Ecosystems – Director's Office                          | 17/06/22                   | 30/06/23 | Cook Islands Regional Initiative -<br>Otolith & Genetics Container Laboratory | 0                              | 57,939                                | 57,939             | 16                | 57,923                         | 57,923                               | 0                          |
| J00385  | Human Rights and Social Development  | 17/06/22                   | 31/12/22 | Cook Is Regional Initiative -<br>Socially-Inclusive COVID-19 Response         | 0                              | 94,997                                | 94,997             | 8,861             | 86,136                         | 86,136                               | 0                          |

| DETAILS OF MOVEMENT IN PROJECT FUNDS FOR THE PERIOD 01 JANUARY 2022 TO 31 DECEMBER 2022 – BY DONOR |  |                            |          |  |                                |                                       |                    |                   |                                |                                      |                            |
|--|--|----------------------------|----------|--|--------------------------------|---------------------------------------|--------------------|-------------------|--------------------------------|--------------------------------------|----------------------------|
| Code   | Section  | Grant period<br>(DD/MM/YY) |          | Project name   | Balance<br>as at<br>31/12/2021 | Received<br>from/returned<br>to donor | Total<br>available | Expenditure       | Balance<br>as at<br>31/12/2022 | Funds held<br>on behalf<br>of donors | Funds<br>owed by<br>donors |
| J00386   | Fisheries, Aquaculture and Marine Ecosystems – Director's Office                       | 17/06/22                   | 31/07/24 | Cook Islands Regional Initiative - Coastal Fisheries & Aquaculture Technical In-country Advisors | 0                              | 499,986                               | 499,986            | 16                | 499,970                        | 499,970                              | 0                          |
| J00371   | Deputy Director-General Operations and Integration                                     | 11/03/22                   | 28/02/23 | Independent Evaluation of the Partnership  | 0                              | 134,722                               | 134,722            | 186,407           | (51,685)                       | 0                                    | (51,685)                   |
| J00379   | Geoscience, Energy and Maritime division – Director's Office                           | 01/06/22                   | 30/11/22 | Pacific Pavilion   | 0                              | 57,824                                | 57,824             | 58,759            | (935)                          | 0                                    | (935)                      |
| J00125   | Geoscience, Energy and Maritime division – Georesources and Energy Programme           | 26/04/12                   | 30/06/19 | Pacific Appliance Labelling & Standards Programme  | (4,001)                        | 0                                     | (4,001)            | 0                 | (4,001)                        | 0                                    | (4,001)                    |
| <b>Ministry of Foreign Affairs and Trade (MFAT) - NZ</b>   |  |                            |          |  | <b>18,200,518</b>              | <b>19,287,107</b>                     | <b>37,487,624</b>  | <b>14,161,624</b> | <b>23,326,001</b>              | <b>23,357,127</b>                    | <b>(31,125)</b>            |
| J00020   | Land Resources Division – Sustainable Agriculture                                      | 28/06/18                   | 01/12/19 | Response to CRB threat in Solomon Islands  | 2,757                          | (791)                                 | 1,966              | 1,965             | 0                              | 0                                    | 0                          |
| J00043   | Public Health Division – Non-Communicable Diseases Prevention and Control Programme    | 07/08/18                   | 31/12/22 | Pacific multisectoral response to NCDs   | 803,870                        | 0                                     | 803,870            | 833,140           | (29,270)                       | 0                                    | (29,270)                   |
| J00076   | Geoscience, Energy and Maritime division – Disaster and Community Resilience Programme | 01/01/19                   | 31/03/22 | Improving Pacific Access to the Green Climate Fund   | 61,854                         | (230)                                 | 61,624             | 61,624            | 0                              | 0                                    | 0                          |
| J00080   | Geoscience, Energy and Maritime division – Oceans and Maritime Programme               | 12/10/18                   | 28/02/24 | Pacific Island Domestic Shipping Safety (PIDSS)  | 296,932                        | 0                                     | 296,932            | 118,049           | 178,883                        | 178,883                              | 0                          |
| J00140   | Geoscience, Energy and Maritime division – Disaster and Community Resilience Programme | 01/01/15                   | 31/12/19 | Strengthening Water Security in Atoll States   | (42,241)                       | 0                                     | (42,241)           | (43,338)          | 1,097                          | 1,097                                | 0                          |
| J00150   | Fisheries, Aquaculture and Marine Ecosystems – Director's Office                       | 22/02/18                   | 01/07/23 | Pacific Fisheries Leadership Programme   | 1,621,931                      | 329,584                               | 1,951,515          | 991,468           | 960,046                        | 960,046                              | 0                          |
| J00184   | Statistics for Development Division  | 17/05/19                   | 30/09/23 | Improving access to Pacific statistics and DATA (SDD/ICT)  | 343,077                        | 1,481,906                             | 1,824,983          | 1,299,412         | 525,571                        | 525,571                              | 0                          |
| J00189   | Fisheries, Aquaculture and Marine Ecosystems – Coastal Fisheries Management            | 01/01/16                   | 31/12/22 | Improving fisheries food security and sustainable livelihoods for Pacific Island communities     | 453,044                        | 0                                     | 453,044            | 453,044           | 0                              | 0                                    | 0                          |
| J00198   | Fisheries, Aquaculture and Marine Ecosystems – Oceanic Fisheries Programme             | 01/06/17                   | 28/02/24 | Pacific Management Strategy Evaluation (MSE)   | 1,523,410                      | 0                                     | 1,523,410          | 550,598           | 972,811                        | 972,811                              | 0                          |
| J00199   | Director-General's Office – Strategy, Performance and Learning                         | 14/06/19                   | 28/02/20 | Strengthening Pacific capacity in MERL Phase 1   | (22,840)                       | 0                                     | (22,840)           | (22,840)          | 0                              | 0                                    | 0                          |
| J00200   | Geoscience, Energy and Maritime division – Oceans and Maritime Programme               | 14/06/19                   | 31/03/24 | Pacific Community Centre for Ocean Science (PCCOS)   | 1,486,837                      | 0                                     | 1,486,837          | 1,051,837         | 435,000                        | 435,000                              | 0                          |
| J00224   | Land Resources Division – Sustainable Agriculture                                      | 01/10/19                   | 20/12/24 | Pacific Awareness and Response to CRB (PARC)   | 282,001                        | 577,692                               | 859,693            | 380,923           | 478,770                        | 478,770                              | 0                          |
| J00264   | Geoscience, Energy and Maritime division – Disaster and Community Resilience Programme | 19/06/20                   | 31/12/24 | Managing Water Scarcity  | 3,827,780                      | 3,292,582                             | 7,120,362          | 1,033,246         | 6,087,116                      | 6,087,116                            | 0                          |
| J00265   | Geoscience, Energy and Maritime division – Disaster and Community Resilience Programme | 26/06/20                   | 30/06/23 | Vaitupu Water Security   | 682,549                        | 0                                     | 682,549            | 150,505           | 532,044                        | 532,044                              | 0                          |

**DETAILS OF MOVEMENT IN PROJECT FUNDS FOR THE PERIOD 01 JANUARY 2022 TO 31 DECEMBER 2022 – BY DONOR**

| Code   | Section   | Grant period<br>(DD/MM/YY) |          | Project name   | Balance<br>as at<br>31/12/2021 | Received<br>from/returned<br>to donor | Total<br>available | Expenditure | Balance<br>as at<br>31/12/2022 | Funds held<br>on behalf<br>of donors | Funds<br>owed by<br>donors |
|--------|---|----------------------------|----------|--|--------------------------------|---------------------------------------|--------------------|-------------|--------------------------------|--------------------------------------|----------------------------|
| J00279 | Director-General's Office – Strategy, Performance and Learning  | 03/12/20                   | 31/12/24 | Strengthening Pacific MEL Capacity   | 451,825                        | 704,914                               | 1,156,740          | 523,073     | 633,667                        | 633,667                              | 0                          |
| J00041 | Public Health Division – Non-Communicable Diseases Prevention and Control Programme                                 | 07/08/18                   | 30/11/21 | MFAT NZ Programme Funding  | (802)                          | 0                                     | (802)              | (802)       | 0                              | 0                                    | 0                          |
| J00231 | Land Resources Division – Director's Office   | 01/01/20                   | 31/12/24 | MFAT Programme Funding 2020-2024   | 167,047                        | 503,049                               | 670,096            | 413,715     | 256,381                        | 256,381                              | 0                          |
| J00232 | Statistics for Development Division   | 01/01/20                   | 31/12/24 | MFAT Programme Funding 2020-2024   | 68,975                         | 269,491                               | 338,465            | 110,260     | 228,205                        | 228,205                              | 0                          |
| J00236 | Regional Rights Resource Team   | 01/01/20                   | 31/12/24 | MFAT Programme Funding 2020-2024   | 122,159                        | 149,717                               | 271,876            | 379         | 271,497                        | 271,497                              | 0                          |
| J00237 | Fisheries, Aquaculture and Marine Ecosystems – Director's Office  | 01/01/20                   | 31/12/24 | MFAT Programme Funding 2020-2024   | 504,814                        | 682,710                               | 1,187,523          | 664,861     | 522,662                        | 522,662                              | 0                          |
| J00238 | Public Health Division – Director's Office  | 01/01/20                   | 31/12/24 | MFAT Programme Funding 2020-2024   | 44,868                         | 299,434                               | 344,302            | 265,105     | 79,197                         | 79,197                               | 0                          |
| J00239 | Climate Change and Environmental Sustainability   | 01/01/20                   | 31/12/24 | MFAT Programme Funding 2020-2024   | 107,312                        | 209,604                               | 316,916            | 228,527     | 88,389                         | 88,389                               | 0                          |
| J00240 | Geoscience, Energy and Maritime division – Director's Office  | 01/01/20                   | 31/12/24 | MFAT Programme Funding 2020-2024   | 470,322                        | 852,878                               | 1,323,201          | 805,418     | 517,783                        | 517,783                              | 0                          |
| J00241 | Social Development Programme  | 01/01/20                   | 31/12/24 | MFAT Programme Funding 2020-2024   | 225,357                        | 179,660                               | 405,017            | 197,135     | 207,882                        | 207,882                              | 0                          |
| J00242 | Director-General's Office – Strategy, Performance and Learning  | 01/01/20                   | 31/12/24 | MFAT Programme Funding 2020-2024 - Funding with Intent   | 617,538                        | 479,094                               | 1,096,632          | 531,914     | 564,718                        | 564,718                              | 0                          |
| J00284 | Public Health Division – Director's Office  | 16/12/20                   | 30/06/22 | COVID-19 Improve Cook Islands' Health Capability   | 235,442                        | 0                                     | 235,442            | 237,298     | (1,856)                        | 0                                    | (1,856)                    |
| J00312 | Fisheries, Aquaculture and Marine Ecosystems – Oceanic Fisheries – Fisheries and Ecosystems Monitoring and Analysis | 27/05/21                   | 30/06/24 | Climate Change and Tuna Fisheries  | 1,074,337                      | 0                                     | 1,074,337          | 462,409     | 611,928                        | 611,928                              | 0                          |
| J00316 | Educational Quality and Assessment Programme  | 01/06/21                   | 01/06/24 | PacREF Project (MFAT)  | 77,025                         | 0                                     | 77,025             | 70,323      | 6,701                          | 6,701                                | 0                          |
| J00319 | Geoscience, Energy and Maritime division – Disaster and Community Resilience Programme                              | 17/06/21                   | 31/12/24 | PARTneR 2.0 - Hazard Risk Analysis   | 547,380                        | 325,935                               | 873,315            | 91,042      | 782,273                        | 782,273                              | 0                          |
| J00324 | Human Rights and Social Development   | 01/07/21                   | 31/12/23 | Implementation of Domestic Violence Legislation  | 364,615                        | 393,372                               | 757,987            | 217,155     | 540,832                        | 540,832                              | 0                          |
| J00326 | Geoscience, Energy and Maritime division – Disaster and Community Resilience Programme                              | 28/06/21                   | 31/10/23 | Tuvalu Integrated Water Resource Management  | 353,402                        | 389,778                               | 743,180            | 90,637      | 652,543                        | 652,543                              | 0                          |
| J00334 | Fisheries, Aquaculture and Marine Ecosystems – Coastal Aquaculture  | 03/08/21                   | 30/11/26 | Sustainable Coastal Fisheries & Aquaculture for Pacific Livelihoods  | 316,282                        | 991,538                               | 1,307,820          | 779,876     | 527,944                        | 527,944                              | 0                          |
| J00345 | Geoscience, Energy and Maritime division – Disaster and Community Resilience Programme                              | 28/10/21                   | 31/03/24 | Building Regional Action and Cooperation on Water Security   | 303,149                        | 149,970                               | 453,119            | 265,158     | 187,961                        | 187,961                              | 0                          |
| J00328 | Educational Quality and Assessment Programme  | 12/10/21                   | 31/12/24 | MFAT - Trilateral Partnership with EQAP Phase 2  | 646,646                        | 952,653                               | 1,599,299          | 1,063,929   | 535,370                        | 535,370                              | 0                          |
| J00286 | Climate Change and Environmental Sustainability   | 23/12/20                   | 30/06/24 | Improving Pacific Access to Climate Finance  | 181,864                        | 299,748                               | 481,611            | 217,007     | 264,604                        | 264,604                              | 0                          |
| J00370 | Intra – ICT   | 19/03/22                   | 30/09/24 | Averting Water Related Emergencies Environmental Exposure Assessment of PICTs - Pacific Data Hub MapViewer | 0                              | 125,175                               | 125,175            | 4,721       | 120,455                        | 120,455                              | 0                          |

**DETAILS OF MOVEMENT IN PROJECT FUNDS FOR THE PERIOD 01 JANUARY 2022 TO 31 DECEMBER 2022 – BY DONOR**

| Code                       | Section   | Grant period<br>(DD/MM/YY) |          | Project name  | Balance<br>as at<br>31/12/2021 | Received<br>from/returned<br>to donor | Total<br>available | Expenditure       | Balance<br>as at<br>31/12/2022 | Funds held<br>on behalf<br>of donors | Funds<br>owed by<br>donors |
|----------------------------|---|----------------------------|----------|---|--------------------------------|---------------------------------------|--------------------|-------------------|--------------------------------|--------------------------------------|----------------------------|
| J00381                     | Geoscience, Energy and Maritime division – Disaster and Community Resilience Programme                              | 16/03/22                   | 30/06/24 | Safe/Sustainable drinking water - Kiritimati Island                           | 0                              | 632,946                               | 632,946            | 20,774            | 612,172                        | 612,172                              | 0                          |
| J00387                     | Human Rights and Social Development   | 22/06/22                   | 30/06/25 | Pacific Youth Engagement, Empowerment, and Economic Pathways (PYEEEP) project | 0                              | 1,073,296                             | 1,073,296          | 2,015             | 1,071,281                      | 1,071,281                            | 0                          |
| J00405                     | Public Health Division – Laboratory Services Programme  | 25/08/22                   | 30/04/23 | Pacific lab strengthening and testing   | 0                              | 207,727                               | 207,727            | 336               | 207,391                        | 207,391                              | 0                          |
| J00413                     | Fisheries, Aquaculture and Marine Ecosystems – Oceanic Fisheries – Fisheries and Ecosystems Monitoring and Analysis | 13/12/22                   | 31/03/26 | Climate Science for Ensuring Pacific Tuna Access                              | 0                              | 3,733,675                             | 3,733,675          | 39,723            | 3,693,952                      | 3,693,952                            | 0                          |
| <b>European Union (EU)</b> |   |                            |          |   | <b>22,471,228</b>              | <b>13,981,208</b>                     | <b>36,452,436</b>  | <b>17,633,079</b> | <b>18,819,358</b>              | <b>19,662,209</b>                    | <b>(842,851)</b>           |
| J00025                     | Climate Change and Environmental Sustainability   | 10/07/18                   | 31/01/24 | PACRES - Climate Change in the Pacific ACP                                    | 950,032                        | 0                                     | 950,032            | 410,062           | 539,970                        | 539,970                              | 0                          |
| J00062                     | Geoscience, Energy and Maritime division – Disaster and Community Resilience Programme                              | 07/09/13                   | 06/04/20 | Building Safety and Resilience in the Pacific (BSRP)                          | (4,250)                        | 155,757                               | 151,507            | 65,481            | 86,025                         | 86,025                               | 0                          |
| J00073                     | Geoscience, Energy and Maritime division – Disaster and Community Resilience Programme                              | 05/07/17                   | 31/01/22 | EU-North Pacific - Readiness for El Niño (RENI)                               | 13,095                         | 0                                     | 13,095             | 408               | 12,687                         | 12,687                               | 0                          |
| J00075                     | Geoscience, Energy and Maritime division – Disaster and Community Resilience Programme                              | 01/01/19                   | 30/06/23 | EU GCCA + SUPA PROJECT  | 2,748,174                      | 2,193,497                             | 4,941,671          | 3,156,824         | 1,784,847                      | 1,784,847                            | 0                          |
| J00100                     | Fisheries, Aquaculture and Marine Ecosystems – Director's Office  | 01/07/18                   | 30/04/25 | Pacific EU Marine Partnership (PEUMP)   | 5,659,448                      | (1,070,900)                           | 4,588,548          | 3,150,207         | 1,438,341                      | 1,438,341                            | 0                          |
| J00135                     | Geoscience, Energy and Maritime division – Oceans and Maritime Programme  | 01/01/16                   | 29/07/25 | Maritime Boundaries Database (FFA)  | 42,863                         | 0                                     | 42,863             | 23,880            | 18,983                         | 18,983                               | 0                          |
| J00141                     | Geoscience, Energy and Maritime division – Disaster and Community Resilience Programme                              | 01/08/14                   | 01/08/19 | EU/SPC Kiriwatsan in Outer Islands PHASE II                                   | (50,998)                       | 0                                     | (50,998)           | (50,998)          | (0)                            | 0                                    | (0)                        |
| J00175                     | Geoscience, Energy and Maritime division – Disaster and Community Resilience Programme                              | 12/12/13                   | 12/12/18 | Improved Drinking Water Supply for Kiritimati Island                          | (48,575)                       | 0                                     | (48,575)           | (48,575)          | 0                              | 0                                    | 0                          |
| J00220                     | Climate Change and Environmental Sustainability   | 10/04/18                   | 30/09/24 | PROTEGE   | 7,053,444                      | 7,960,410                             | 15,013,854         | 5,970,421         | 9,043,434                      | 9,043,434                            | 0                          |
| J00235                     | Public Health Division – Surveillance, Preparedness and Response Programme  | 01/01/20                   | 31/12/23 | EU Scale up Public Health Surveillance Network                                | 332,646                        | 0                                     | 332,646            | 525,427           | (192,781)                      | 0                                    | (192,781)                  |
| J00263                     | Geoscience, Energy and Maritime division – Georesources and Energy Programme  | 01/07/20                   | 30/11/24 | FSM SEAM - REEE   | 685,517                        | 0                                     | 685,517            | 719,072           | (33,555)                       | 0                                    | (33,555)                   |
| J00266                     | Geoscience, Energy and Maritime division – Disaster and Community Resilience Programme                              | 07/11/20                   | 10/11/24 | Safe/Sustainable drinking water - Kiritimati Island                           | 1,572,479                      | 0                                     | 1,572,479          | 521,586           | 1,050,893                      | 1,050,893                            | 0                          |
| J00267                     | Land Resources Division – Markets for Livelihoods   | 09/07/20                   | 30/01/22 | Pacific Regional Integrated Security (PRISCO19)                               | 596,398                        | (286,526)                             | 309,872            | 309,872           | 0                              | 0                                    | 0                          |
| J00278                     | Land Resources Division – Markets for Livelihoods   | 20/11/20                   | 31/01/22 | Micronesia COVID-19 Response - MICCO19  | (414,477)                      | 1,003,572                             | 589,095            | 690,024           | (100,929)                      | 0                                    | (100,929)                  |

| DETAILS OF MOVEMENT IN PROJECT FUNDS FOR THE PERIOD 01 JANUARY 2022 TO 31 DECEMBER 2022 – BY DONOR |  |                            |          |   |                                |                                       |                    |                  |                                |                                      |                            |                    |
|--|--|----------------------------|----------|---|--------------------------------|---------------------------------------|--------------------|------------------|--------------------------------|--------------------------------------|----------------------------|--------------------|
| Code   | Section  | Grant period<br>(DD/MM/YY) |          | Project name  | Balance<br>as at<br>31/12/2021 | Received<br>from/returned<br>to donor | Total<br>available | Expenditure      | Balance<br>as at<br>31/12/2022 | Funds held<br>on behalf<br>of donors | Funds<br>owed by<br>donors |                    |
| J00301   | Land Resources Division – Markets for Livelihoods                                      | 23/03/21                   | 23/01/25 | SAFE Pacific Project  | 1,676,046                      | 0                                     | 1,676,046          | 961,911          | 714,135                        | 714,135                              | 0                          |                    |
| J00308   | Public Health Division – Director's Office   | 01/06/20                   | 31/12/22 | Health Support in Response to COVID-19 in the Pacific   | 895,354                        | 0                                     | 895,354            | 790,064          | 105,290                        | 105,290                              | 0                          |                    |
| J00297   | Human Rights and Social Development  | 05/01/21                   | 05/05/24 | ACP-EU - Enhancing capacity for the sustainability of Cultural and Creative Industries in the Pacific | 846,266                        | 750,000                               | 1,596,266          | 196,672          | 1,399,594                      | 1,399,594                            | 0                          |                    |
| J00356   | Geoscience, Energy and Maritime division – Georesources and Energy Programme           | 13/12/21                   | 13/12/24 | Pacific Adoption of Waste-to-Energy Solutions   | 947,664                        | 0                                     | 947,664            | 175,486          | 772,178                        | 772,178                              | 0                          |                    |
| J00404   | Geoscience, Energy and Maritime division – Disaster and Community Resilience Programme | 30/08/22                   | 28/02/27 | Building Safety & Resilience in the Pacific Phase 2   | 0                              | 2,168,443                             | 2,168,443          | 10,774           | 2,157,669                      | 2,157,669                            | 0                          |                    |
| J00380   | Geoscience, Energy and Maritime division – Disaster and Community Resilience Programme | 01/05/22                   | 28/02/23 | Understanding and Enhancing Preparedness and Response to Disaster                                     | 0                              | 98,100                                | 98,100             | 54,482           | 43,618                         | 43,618                               | 0                          |                    |
| J00008   | Land Resources Division – Markets for Livelihoods                                      | 11/02/16                   | 31/12/19 | Coconut Industry Development for the Pacific - CIDP   | (63,407)                       | 0                                     | (63,407)           | 0                | (63,407)                       | 0                                    | (63,407)                   |                    |
| J00123   | Geoscience, Energy and Maritime division – Georesources and Energy Programme           | 01/08/14                   | 31/03/21 | Technical and Vocational Education and Training (PACTVET)   | (452,180)                      | 0                                     | (452,180)          | 0                | (452,180)                      | 0                                    | (452,180)                  |                    |
| J00151   | Land Resources Division – Markets for Livelihoods                                      | 01/01/15                   | 18/12/18 | FT Association Capacity Building & Farm Advisory Services   | (3,561)                        | 3,561                                 | (0)                | 0                | (0)                            | 0                                    | (0)                        |                    |
| J00152   | Land Resources Division – Markets for Livelihoods                                      | 12/06/12                   | 12/07/18 | Improving of Key Services to Agriculture (IKSA)   | (282,563)                      | 282,563                               | 0                  | 0                | 0                              | 0                                    | 0                          |                    |
| J00153   | Geoscience, Energy and Maritime division – Director's Office                           | 16/10/13                   | 30/06/18 | Implementation of Micro-projects (MPP)  | (84,340)                       | 84,340                                | 0                  | 0                | 0                              | 0                                    | 0                          |                    |
| J00154   | Geoscience, Energy and Maritime division – Disaster and Community Resilience Programme | 22/01/15                   | 31/03/19 | Rural Access Roads and Associated Infrastructure  | (124,598)                      | 124,598                               | (0)                | 0                | (0)                            | 0                                    | (0)                        |                    |
| J00155   | Land Resources Division – Sustainable Forestry and Landscapes                          | 03/06/14                   | 30/06/19 | Reforestation of the Degraded Foothills of the Sugar Belt   | (19,250)                       | 19,250                                | 0                  | 0                | 0                              | 0                                    | 0                          |                    |
| J00415   | Geoscience, Energy and Maritime division – Oceans and Maritime Programme               | 23/11/22                   | 31/07/26 | Pacific Solutions - Integrated Ocean Management   | 0                              | 494,544                               | 494,544            | 0                | 494,544                        | 494,544                              | 0                          |                    |
|  |  |                            |          |   | <b>World Bank</b>              | <b>(144,045)</b>                      | <b>3,805,256</b>   | <b>3,661,211</b> | <b>5,110,014</b>               | <b>(1,448,803)</b>                   | <b>390,940</b>             | <b>(1,839,743)</b> |
| J00072   | Geoscience, Energy and Maritime division – Disaster and Community Resilience Programme | 02/10/15                   | 31/10/23 | Pacific Resilience Project I PPCR TF0A1131  | (81,511)                       | 2,211,491                             | 2,129,979          | 2,324,585        | (194,606)                      | 0                                    | (194,606)                  |                    |
| J00137   | Geoscience, Energy and Maritime division – Disaster and Community Resilience Programme | 02/10/15                   | 31/10/23 | WB Pacific Resilience Project I IDA D074-4P   | (88,532)                       | 608,540                               | 520,008            | 608,729          | (88,721)                       | 0                                    | (88,721)                   |                    |
| J00138   | Geoscience, Energy and Maritime division – Disaster and Community Resilience Programme | 23/06/17                   | 31/05/23 | Pacific Resilience Project II   | 313,739                        | 485,225                               | 798,964            | 659,975          | 138,989                        | 138,989                              | 0                          |                    |
| J00139   | Geoscience, Energy and Maritime division – Disaster and Community Resilience Programme | 17/12/18                   | 30/04/23 | PCRAFI - Phase II   | (468,329)                      | 0                                     | (468,329)          | 1,088,087        | (1,556,417)                    | 0                                    | (1,556,417)                |                    |
| J00262   | Statistics for Development Division  | 01/07/20                   | 30/06/25 | Statistical Innovation and Capacity Building - PIC  | 180,589                        | 500,000                               | 680,589            | 428,638          | 251,951                        | 251,951                              | 0                          |                    |

**DETAILS OF MOVEMENT IN PROJECT FUNDS FOR THE PERIOD 01 JANUARY 2022 TO 31 DECEMBER 2022 – BY DONOR**

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|------------------------------------|--|----------------------------|----------|--|--------------------------------|---------------------------------------|--------------------|------------------|--------------------------------|--------------------------------------|----------------------------|
| <b>All UN Agencies</b>             |  |                            |          |  | <b>(569,830)</b>               | <b>4,174,029</b>                      | <b>3,604,199</b>   | <b>2,579,164</b> | <b>1,025,036</b>               | <b>1,267,332</b>                     | <b>(242,296)</b>           |
| J00034                             | Regional Rights Resource Team  | 01/01/18                   | 31/12/23 | EDF11 - PPEVAWG Project  | (180,479)                      | 1,156,015                             | 975,536            | 669,006          | 306,530                        | 306,530                              | 0                          |
| J00136                             | Geoscience, Energy and Maritime division – Oceans and Maritime Programme               | 19/12/18                   | 31/12/23 | Tuvalu Coastal Adaptation Project (TCAP)                           | (111,086)                      | 374,026                               | 262,940            | 280,371          | (17,431)                       | 0                                    | (17,431)                   |
| J00142                             | Geoscience, Energy and Maritime division – Disaster and Community Resilience Programme | 01/04/15                   | 01/06/22 | UNDP Ridge to Reef   | (29,975)                       | 300,827                               | 270,852            | 264,476          | 6,375                          | 6,375                                | 0                          |
| J00228                             | Land Resources Division – Sustainable Forestry and Landscapes                          | 01/10/19                   | 04/07/22 | Fiji Ridge to Reef Project (FIJI R2R)                              | 3,803                          | 41,857                                | 45,661             | 45,661           | 0                              | 0                                    | 0                          |
| J00243                             | Geoscience, Energy and Maritime division – Disaster and Community Resilience Programme | 13/01/20                   | 31/07/20 | UNDP - RMI R2R   | 62                             | 0                                     | 62                 | 62               | 0                              | 0                                    | 0                          |
| J00274                             | Geoscience, Energy and Maritime division – Disaster and Community Resilience Programme | 21/10/20                   | 06/11/24 | UNDP - Managing Coastal Adaptation Project (MCAP)                  | (48,273)                       | 633,494                               | 585,221            | 652,894          | (67,674)                       | 0                                    | (67,674)                   |
| J00269                             | Geoscience, Energy and Maritime division – Oceans and Maritime Programme               | 29/04/20                   | 31/05/21 | UNEP/GRID - Capacity Development to Address Risk                   | 25,360                         | (16,088)                              | 9,272              | 9,272            | 0                              | 0                                    | 0                          |
| J00280                             | Social Development Programme   | 10/01/20                   | 31/12/22 | UNFPA - Support to data collection and analysis                    | (13,808)                       | 27,195                                | 13,387             | 13,387           | 0                              | 0                                    | 0                          |
| J00124                             | Geoscience, Energy and Maritime division – Georesources and Energy Programme           | 01/04/17                   | 30/06/23 | Pacific Centre for Renewable Energy and Energy Efficiency (PCREEE) | (46,312)                       | 200,000                               | 153,688            | 194,868          | (41,179)                       | 0                                    | (41,179)                   |
| J00302                             | Human Rights and Social Development  | 25/01/21                   | 30/09/23 | UNW Spotlight Initiative   | (103,567)                      | 289,688                               | 186,122            | 283,887          | (97,765)                       | 0                                    | (97,765)                   |
| J00304                             | Statistics for Development Division  | 06/04/21                   | 31/12/22 | 2021 WP between UNFPA PSRO and the Pacific Community               | (65,567)                       | 95,869                                | 30,302             | 39,085           | (8,784)                        | 0                                    | (8,784)                    |
| J00340                             | Geoscience, Energy and Maritime division – Georesources and Energy Programme           | 10/08/21                   | 31/12/24 | ACP-EU Development Minerals Phase 2 - Fiji                         | 111                            | 32,973                                | 33,084             | 42,449           | (9,366)                        | 0                                    | (9,366)                    |
| J00358                             | Geoscience, Energy and Maritime division – Oceans and Maritime Programme               | 13/12/21                   | 31/12/26 | Enhancing Climate Information and Knowledge Services - ECIKS       | 0                              | 1,038,173                             | 1,038,173          | 83,746           | 954,427                        | 954,427                              | 0                          |
| J00258                             | Geoscience, Energy and Maritime division – Georesources and Energy Programme           | 29/05/20                   | 30/09/20 | Joint UNEP-UNIDO Programme to Host & Manage CTCN                   | (98)                           | 0                                     | (98)               | 0                | (98)                           | 0                                    | (98)                       |
| <b>Bureau of Meteorology</b>       |  |                            |          |  | <b>316,992</b>                 | <b>719,423</b>                        | <b>1,036,414</b>   | <b>749,267</b>   | <b>287,147</b>                 | <b>287,147</b>                       | <b>0</b>                   |
| J00064                             | Geoscience, Energy and Maritime division – Oceans and Maritime Programme               | 01/07/18                   | 30/06/23 | Climate and Oceans Support Program in the Pacific - II             | 316,992                        | 719,423                               | 1,036,414          | 749,267          | 287,147                        | 287,147                              | 0                          |
| <b>Austrian Development Agency</b> |  |                            |          |  | <b>274,033</b>                 | <b>400,000</b>                        | <b>674,033</b>     | <b>147,242</b>   | <b>526,790</b>                 | <b>526,790</b>                       | <b>0</b>                   |
| J00343                             | Geoscience, Energy and Maritime division – Georesources and Energy Programme           | 01/01/21                   | 31/12/25 | PCREEE-Second Operational Phase (2021-2025)                        | 274,033                        | 400,000                               | 674,033            | 147,242          | 526,790                        | 526,790                              | 0                          |

**DETAILS OF MOVEMENT IN PROJECT FUNDS FOR THE PERIOD 01 JANUARY 2022 TO 31 DECEMBER 2022 – BY DONOR**

| Code   | Section  | Grant period<br>(DD/MM/YY) |          | Project name  | Balance<br>as at<br>31/12/2021 | Received<br>from/returned<br>to donor | Total<br>available | Expenditure      | Balance<br>as at<br>31/12/2022 | Funds held<br>on behalf<br>of donors | Funds<br>owed by<br>donors |
|--------|--|----------------------------|----------|---|--------------------------------|---------------------------------------|--------------------|------------------|--------------------------------|--------------------------------------|----------------------------|
|        |  |                            |          | <b>Australian Centre for International<br/>Agricultural Research (ACIAR)</b>              | <b>782,608</b>                 | <b>1,414,119</b>                      | <b>2,196,727</b>   | <b>1,447,883</b> | <b>748,845</b>                 | <b>792,351</b>                       | <b>(43,507)</b>            |
| J00001 | Land Resources Division –<br>Markets for Livelihoods                           | 01/09/15                   | 31/12/20 | Atoll Soil Health/ACIAR   | 9,731                          | 13,122                                | 22,853             | (454)            | 23,307                         | 23,307                               | 0                          |
| J00003 | Land Resources Division –<br>Sustainable Agriculture                           | 28/11/17                   | 28/02/22 | Soil Management in Pacific Islands  | (15,199)                       | 4,145                                 | (11,055)           | (9,309)          | (1,745)                        | 0                                    | (1,745)                    |
| J00012 | Land Resources Division –<br>Sustainable Forestry and Landscapes               | 01/07/16                   | 31/03/23 | Market opportunities for cocoa  | 56,409                         | 58,123                                | 114,533            | 131,846          | (17,313)                       | 0                                    | (17,313)                   |
| J00013 | Land Resources Division –<br>Sustainable Forestry and Landscapes               | 01/01/18                   | 30/06/23 | Climate-smart landscapes  | 26,877                         | 0                                     | 26,877             | 33,886           | (7,009)                        | 0                                    | (7,009)                    |
| J00018 | Land Resources Division –<br>Sustainable Agriculture                           | 10/05/17                   | 31/03/22 | Integrating Protected Cropping Systems  | 80,418                         | 0                                     | 80,418             | 74,311           | 6,107                          | 6,107                                | 0                          |
| J00019 | Land Resources Division –<br>Sustainable Agriculture                           | 26/06/18                   | 30/09/23 | Responding to Emerging Pest and Disease<br>Threats to Horticulture in the Pacific Islands | 164,313                        | 469,757                               | 634,070            | 163,531          | 470,539                        | 470,539                              | 0                          |
| J00182 | Land Resources Division – Genetic Resources                                    | 29/03/16                   | 31/12/24 | Long-term funding for ex-situ aroids<br>and yams  | 8,678                          | 53,853                                | 62,531             | 37,689           | 24,843                         | 24,843                               | 0                          |
| J00205 | Land Resources Division – Genetic Resources                                    | 28/05/19                   | 31/12/24 | Safeguarding and Deploying<br>Coconut Diversity   | 139,231                        | 233,957                               | 373,189            | 243,681          | 129,507                        | 129,507                              | 0                          |
| J00214 | Statistics for Development Division  | 01/08/19                   | 31/03/23 | Agriculture and Fisheries<br>for Improved Nutrition                                       | 144,029                        | 19,986                                | 164,014            | 159,376          | 4,639                          | 4,639                                | 0                          |
| J00023 | Land Resources Division – Directorate  | 01/01/18                   | 30/06/22 | LRD-ACIAR Programme Funds 2018-2020   | 66,239                         | 0                                     | 66,239             | 66,239           | 0                              | 0                                    | 0                          |
| J00084 | Fisheries, Aquaculture and Marine<br>Ecosystems – Director's Office            | 01/06/17                   | 01/06/19 | ACIAR funded Capacity Building Programme  | 18,209                         | 0                                     | 18,209             | 18,209           | 0                              | 0                                    | 0                          |
| J00086 | Fisheries, Aquaculture and Marine<br>Ecosystems – Director's Office            | 01/01/18                   | 30/06/22 | ACIAR Strategic Partnership (LRD and FAME)  | 20,055                         | 0                                     | 20,055             | 20,055           | 0                              | 0                                    | 0                          |
| J00300 | Land Resources Division –<br>Sustainable Forestry and Landscapes               | 18/02/21                   | 31/01/26 | Coconut and other non-traditional<br>forest resources                                     | 55,653                         | 140,767                               | 196,420            | 140,163          | 56,257                         | 56,257                               | 0                          |
| J00360 | Land Resources Division – Directorate  | 15/12/21                   | 31/05/23 | Developing a framework for Pacific Regional<br>Research Collaboration                     | 0                              | 128,043                               | 128,043            | 113,204          | 14,840                         | 14,840                               | 0                          |
| J00361 | Land Resources Division –<br>Sustainable Forestry and Landscapes               | 02/02/22                   | 31/01/23 | Bridging Course Fees for ACIAR<br>project members   | 0                              | 3,651                                 | 3,651              | 5,407            | (1,756)                        | 0                                    | (1,756)                    |
| J00364 | Land Resources Division – Directorate  | 01/01/22                   | 31/12/26 | ACIAR Programme Funds 2022-2026   | 0                              | 158,793                               | 158,793            | 108,283          | 50,510                         | 50,510                               | 0                          |
| J00365 | Fisheries, Aquaculture and Marine<br>Ecosystems – Coastal Fisheries Management | 01/01/22                   | 31/12/26 | ACIAR Programme Funds 2022-2026   | 0                              | 129,922                               | 129,922            | 126,084          | 3,838                          | 3,838                                | 0                          |
| J00398 | Land Resources Division – Genetic Resources                                    | 19/08/22                   | 31/12/24 | Improving Root Crop Resilience<br>and Biosecurity   | 0                              | 0                                     | 0                  | 15,682           | (15,682)                       | 0                                    | (15,682)                   |
| J00009 | Land Resources Division –<br>Sustainable Forestry and Landscapes               | 29/03/16                   | 31/03/21 | Agroforestry Systems  | 7,352                          | 0                                     | 7,352              | 0                | 7,352                          | 7,352                                | 0                          |
| J00011 | Land Resources Division –<br>Sustainable Forestry and Landscapes               | 29/03/16                   | 31/05/21 | Domestication and Breeding of Sandalwood  | 612                            | 0                                     | 612                | 0                | 612                            | 612                                  | 0                          |

**DETAILS OF MOVEMENT IN PROJECT FUNDS FOR THE PERIOD 01 JANUARY 2022 TO 31 DECEMBER 2022 – BY DONOR**

| Code   | Section   | Grant period<br>(DD/MM/YY) |          | Project name  | Balance<br>as at<br>31/12/2021 | Received<br>from/returned<br>to donor | Total<br>available | Expenditure      | Balance<br>as at<br>31/12/2022 | Funds held<br>on behalf<br>of donors | Funds<br>owed by<br>donors |
|--|---|----------------------------|----------|---|--------------------------------|---------------------------------------|--------------------|------------------|--------------------------------|--------------------------------------|----------------------------|
| <b>DT Global Australia Pty Ltd</b>                 |   |                            |          |   | <b>(4,656)</b>                 | <b>19,376</b>                         | <b>14,720</b>      | <b>13,702</b>    | <b>1,018</b>                   | <b>6,419</b>                         | <b>(5,401)</b>             |
| J00253   | Land Resources Division – Sustainable Agriculture   | 01/04/20                   | 30/04/22 | Animal Health Preparedness (African Swine Fever)                      | (11,406)                       | 19,376                                | 7,970              | 13,371           | (5,401)                        | 0                                    | (5,401)                    |
| J00288   | Land Resources Division – Sustainable Agriculture   | 05/01/21                   | 31/10/21 | Support to DFAT's Tuvalu Food Futures Project                         | 331                            | 0                                     | 331                | 331              | (0)                            | 0                                    | (0)                        |
| J00244   | Land Resources Division – Sustainable Agriculture   | 20/12/19                   | 30/06/21 | Initial Support to Tuvalu Food Futures Project                        | 6,419                          | 0                                     | 6,419              | 0                | 6,419                          | 6,419                                | 0                          |
| <b>Pacific Island Forum Fisheries Agency (FFA)</b> |   |                            |          |   | <b>(35,319)</b>                | <b>570,004</b>                        | <b>534,685</b>     | <b>1,105,455</b> | <b>(570,770)</b>               | <b>0</b>                             | <b>(570,770)</b>           |
| J00110   | Fisheries, Aquaculture and Marine Ecosystems – Oceanic Fisheries – Fisheries and Ecosystems Monitoring and Analysis | 01/07/16                   | 30/06/23 | FFA - Regional Observer Services Cost Recovery                        | (113,337)                      | 361,029                               | 247,692            | 283,726          | (36,035)                       | 0                                    | (36,035)                   |
| J00111   | Fisheries, Aquaculture and Marine Ecosystems – Oceanic Fisheries Programme  | 27/06/17                   | 31/12/24 | FFA-MFAT - South Pacific Tuna LL Policy and Management (TK Agreement) | (49,644)                       | 0                                     | (49,644)           | 190,415          | (240,059)                      | 0                                    | (240,059)                  |
| J00119   | Fisheries, Aquaculture and Marine Ecosystems – Oceanic Fisheries – Data Management                                  | 01/07/18                   | 30/06/23 | FFA Catch Documentation and Compliance Scheme                         | 127,349                        | 88,939                                | 216,288            | 255,932          | (39,644)                       | 0                                    | (39,644)                   |
| J00388   | Fisheries, Aquaculture and Marine Ecosystems – Oceanic Fisheries Programme – Stock Assessment and Modelling         | 15/06/22                   | 30/06/27 | GEF3 - climate change and ecosystem-based approaches                  | 0                              | 120,349                               | 120,349            | 375,382          | (255,033)                      | 0                                    | (255,033)                  |
| J00225   | Fisheries, Aquaculture and Marine Ecosystems – Oceanic Fisheries – Data Management                                  | 18/10/19                   | 13/12/19 | PIRFO Workshops November 2019   | 313                            | (313)                                 | 0                  | 0                | 0                              | 0                                    | 0                          |
| <b>Royal Botanic Gardens, Kew</b>                  |   |                            |          |   | <b>16,456</b>                  | <b>0</b>                              | <b>16,456</b>      | <b>2,828</b>     | <b>13,628</b>                  | <b>13,628</b>                        | <b>0</b>                   |
| J00010   | Land Resources Division – Sustainable Forestry and Landscapes   | 29/03/16                   | 30/04/24 | Garfield Weston Global Tree Seed Bank                                 | 16,456                         | 0                                     | 16,456             | 2,828            | 13,628                         | 13,628                               | 0                          |
| <b>Agence française de développement (AFD)</b>     |   |                            |          |   | <b>2,117,065</b>               | <b>1,275,415</b>                      | <b>3,392,480</b>   | <b>1,998,577</b> | <b>1,393,903</b>               | <b>1,393,903</b>                     | <b>0</b>                   |
| J00270   | Climate Change and Environmental Sustainability   | 18/11/20                   | 31/03/25 | KIWA Initiative-Technical support for project development             | 337,368                        | 0                                     | 337,368            | 161,826          | 175,542                        | 175,542                              | 0                          |
| J00044   | Public Health Division – Surveillance, Preparedness and Response Programme  | 01/01/18                   | 31/12/23 | ROSSP - Réseau océanique de surveillance de la santé publique         | 1,839,994                      | 0                                     | 1,839,994          | 1,216,775        | 623,219                        | 623,219                              | 0                          |
| J00317   | Land Resources Division – Markets for Livelihoods   | 28/05/21                   | 28/05/25 | Pacific Organic Learning Farm Network Project - Kiwa                  | (60,297)                       | 925,415                               | 865,118            | 564,608          | 300,510                        | 300,510                              | 0                          |
| J00372   | Public Health Division – Surveillance, Preparedness and Response Programme  | 05/01/22                   | 30/09/23 | ROSSP - Volet numérique lutte contre crise sanitaire                  | 0                              | 350,000                               | 350,000            | 55,369           | 294,631                        | 294,631                              | 0                          |
| <b>Asian Development Bank (ADB)</b>                |   |                            |          |   | <b>103,492</b>                 | <b>1,595,448</b>                      | <b>1,698,940</b>   | <b>369,265</b>   | <b>1,329,675</b>               | <b>1,329,675</b>                     | <b>0</b>                   |
| J00309   | Educational Quality and Assessment Programme  | 20/09/21                   | 30/06/25 | PacREF Project (ADB)  | 103,492                        | 1,595,448                             | 1,698,940          | 369,265          | 1,329,675                      | 1,329,675                            | 0                          |



| DETAILS OF MOVEMENT IN PROJECT FUNDS FOR THE PERIOD 01 JANUARY 2022 TO 31 DECEMBER 2022 – BY DONOR |   |                            |          |  |                                |                                       |                    |                 |                                |                                      |                            |
|--|---|----------------------------|----------|--|--------------------------------|---------------------------------------|--------------------|-----------------|--------------------------------|--------------------------------------|----------------------------|
| Code   | Section   | Grant period<br>(DD/MM/YY) |          | Project name   | Balance<br>as at<br>31/12/2021 | Received<br>from/returned<br>to donor | Total<br>available | Expenditure     | Balance<br>as at<br>31/12/2022 | Funds held<br>on behalf<br>of donors | Funds<br>owed by<br>donors |
|  |   |                            |          | <b>Secretariat of the Pacific Regional Environment Programme (SPREP)</b>                       | <b>(388)</b>                   | <b>0</b>                              | <b>(388)</b>       | <b>(388)</b>    | <b>0</b>                       | <b>0</b>                             | <b>0</b>                   |
| J00014   | Land Resources Division – Sustainable Forestry and Landscapes   | 04/10/18                   | 31/03/20 | SPREP-Implementation of reforestation and agroforestry   | (388)                          | 0                                     | (388)              | (388)           | 0                              | 0                                    | 0                          |
|  |   |                            |          | <b>Centers for Disease Control and Prevention</b>  | <b>18,398</b>                  | <b>586,246</b>                        | <b>604,644</b>     | <b>3,873</b>    | <b>600,771</b>                 | <b>600,771</b>                       | <b>0</b>                   |
| J00181   | Public Health Division – Laboratory Services Programme  | 01/01/18                   | 29/09/22 | 2016-2021 CDC Project Funding  | 18,398                         | 586,246                               | 604,644            | 3,873           | 600,771                        | 600,771                              | 0                          |
|  |   |                            |          | <b>Southeast Asian Regional Center for Graduate Study and Research in Agriculture (SEARCA)</b> | <b>(15,033)</b>                | <b>0</b>                              | <b>(15,033)</b>    | <b>(15,033)</b> | <b>0</b>                       | <b>0</b>                             | <b>0</b>                   |
| J00002   | Land Resources Division – Sustainable Agriculture   | 01/11/16                   | 31/07/19 | Supporting Smallholder Farmers through Strengthened Agricultural Advisory Services             | (15,033)                       | 0                                     | (15,033)           | (15,033)        | 0                              | 0                                    | 0                          |
|  |   |                            |          | <b>Statistics New Zealand</b>  | <b>16,269</b>                  | <b>19,499</b>                         | <b>35,769</b>      | <b>24,866</b>   | <b>10,903</b>                  | <b>10,903</b>                        | <b>0</b>                   |
| J00303   | Statistics for Development Division   | 01/02/21                   | 31/08/22 | Support to CK-NSO in the conduct of their RAS  | 6,506                          | 2,190                                 | 8,696              | 8,696           | 0                              | 0                                    | 0                          |
| J00314   | Statistics for Development Division   | 20/05/21                   | 30/06/22 | Technical support in data analysis/RAS to Niue (NSO)   | 4,303                          | 6,079                                 | 10,382             | 10,382          | 0                              | 0                                    | 0                          |
| J00315   | Statistics for Development Division   | 20/05/21                   | 31/08/23 | Technical support in data analysis/RAS - Tokelau (NSO)   | 5,460                          | 11,230                                | 16,690             | 5,788           | 10,903                         | 10,903                               | 0                          |
|  |   |                            |          | <b>Conservation International Foundation</b>   | <b>0</b>                       | <b>323,336</b>                        | <b>323,336</b>     | <b>152,068</b>  | <b>171,268</b>                 | <b>171,268</b>                       | <b>0</b>                   |
| J00399   | Fisheries, Aquaculture and Marine Ecosystems – Oceanic Fisheries – Fisheries and Ecosystems Monitoring and Evaluation | 29/08/22                   | 30/06/24 | GCF Tuna PPF - Studies 2,3,8-10  | 0                              | 182,863                               | 182,863            | 102,675         | 80,188                         | 80,188                               | 0                          |
| J00410   | Fisheries, Aquaculture and Marine Ecosystems – Oceanic Fisheries – Fisheries and Ecosystems Monitoring and Evaluation | 14/10/22                   | 02/10/24 | GCF Tuna PPF - Studies 1, 4-7  | 0                              | 140,473                               | 140,473            | 49,393          | 91,080                         | 91,080                               | 0                          |
|  |   |                            |          | <b>Commonwealth Scientific and Industrial Research Organisation (CSIRO)</b>                    | <b>0</b>                       | <b>14,069</b>                         | <b>14,069</b>      | <b>14,069</b>   | <b>0</b>                       | <b>0</b>                             | <b>0</b>                   |
| J00348   | Land Resources Division – Sustainable Agriculture   | 05/02/21                   | 31/08/22 | Transforming Pacific coastal food production systems   | 0                              | 14,069                                | 14,069             | 14,069          | 0                              | 0                                    | 0                          |
|  |   |                            |          | <b>Fonds Pacifique</b>   | <b>235,520</b>                 | <b>252,000</b>                        | <b>487,520</b>     | <b>76,829</b>   | <b>410,691</b>                 | <b>410,692</b>                       | <b>0</b>                   |
| J00201   | Deputy Director-General (Noumea)  | 01/03/19                   | 30/04/22 | Fonds Pacifique - année 2019   | 4,533                          | 0                                     | 4,533              | 2,707           | 1,826                          | 1,826                                | 0                          |
| J00259   | Deputy Director-General (Noumea)  | 01/08/20                   | 31/12/23 | Fonds Pacifique - année 2020   | 27,987                         | 0                                     | 27,987             | 5,661           | 22,327                         | 22,327                               | 0                          |
| J00313   | Deputy Director-General Operations and Integration  | 16/04/21                   | 31/03/25 | Fonds Pacifique - année 2021   | 203,000                        | 0                                     | 203,000            | 65,055          | 137,945                        | 137,945                              | 0                          |
| J00375   | Deputy Director-General Operations and Integration  | 07/04/22                   | 31/12/24 | Fonds Pacifique - année 2022   | 0                              | 252,000                               | 252,000            | 3,406           | 248,594                        | 248,594                              | 0                          |

**DETAILS OF MOVEMENT IN PROJECT FUNDS FOR THE PERIOD 01 JANUARY 2022 TO 31 DECEMBER 2022 – BY DONOR**

| Code   | Section   | Grant period<br>(DD/MM/YY) |          | Project name   | Balance<br>as at<br>31/12/2021 | Received<br>from/returned<br>to donor | Total<br>available | Expenditure    | Balance<br>as at<br>31/12/2022 | Funds held<br>on behalf<br>of donors | Funds<br>owed by<br>donors |
|--|---|----------------------------|----------|--|--------------------------------|---------------------------------------|--------------------|----------------|--------------------------------|--------------------------------------|----------------------------|
| <b>Government of the Federated States of<br/>Micronesia</b>              |   |                            |          |  | <b>216,983</b>                 | <b>55,839</b>                         | <b>272,822</b>     | <b>1,075</b>   | <b>271,746</b>                 | <b>285,667</b>                       | <b>(13,920)</b>            |
| J00341   | Fisheries, Aquaculture and Marine<br>Ecosystems – Oceanic Fisheries Programme<br>– Stock Assessment and Modelling | 01/06/21                   | 31/12/22 | FSM National Government PCD<br>No. RD21-0019 - FAD's Monitoring                                      | (12,845)                       | 0                                     | (12,845)           | 1,075          | (13,920)                       | 0                                    | (13,920)                   |
| J00178   | Director-General's Office –<br>Melanesia Regional Office  | 01/01/19                   | 31/12/19 | SPC-FSM Matching Fund  | 229,827                        | 55,839                                | 285,667            | 0              | 285,667                        | 285,667                              | 0                          |
| <b>Green Climate Fund</b>  |   |                            |          |  | <b>864,455</b>                 | <b>1,158,680</b>                      | <b>2,023,135</b>   | <b>220,382</b> | <b>1,802,753</b>               | <b>1,802,753</b>                     | <b>0</b>                   |
| J00204   | Climate Change<br>and Environmental Sustainability  | 15/06/19                   | 27/06/22 | GCF FSM Readiness and Preparatory Support<br>Phase 2   | 210,546                        | 0                                     | 210,546            | 201,487        | 9,058                          | 9,058                                | 0                          |
| J00351   | Operations and Management Directorate –<br>Micronesian Regional Office  | 20/10/21                   | 20/04/28 | GCF FSM EDA - ACT  | 653,909                        | 0                                     | 653,909            | 7,058          | 646,852                        | 646,852                              | 0                          |
| J00396   | Climate Change<br>and Environmental Sustainability  | 03/08/22                   | 02/08/25 | SPC Regional Readiness   | 0                              | 612,225                               | 612,225            | 2,613          | 609,612                        | 609,612                              | 0                          |
| J00407   | Climate Change<br>and Environmental Sustainability  | 13/10/22                   | 12/10/25 | GCF FSM Readiness and Preparatory Support<br>Phase 3   | 0                              | 546,455                               | 546,455            | 9,224          | 537,231                        | 537,231                              | 0                          |
| J00357   | Climate Change<br>and Environmental Sustainability  | 20/10/21                   | 20/04/28 | GCF FSM EDA - AE fees  | 38,713                         | 0                                     | 38,713             | 0              | 38,713                         | 38,713                               | 0                          |
| <b>Food and Agriculture Organization of the<br/>United Nations (FAO)</b> |   |                            |          |  | <b>119,562</b>                 | <b>77,987</b>                         | <b>197,549</b>     | <b>158,349</b> | <b>39,199</b>                  | <b>73,680</b>                        | <b>(34,480)</b>            |
| J00007   | Land Resources Division – Genetic Resources   | 17/12/18                   | 17/06/23 | Using modern biotech sustain food security<br>in Pacific Island countries                            | 68,410                         | 0                                     | 68,410             | 45,920         | 22,490                         | 22,490                               | 0                          |
| J00289   | Land Resources Division – Genetic Resources   | 14/12/20                   | 14/12/23 | Safeguarding threatened coconut diversity  | 48,284                         | 0                                     | 48,284             | 3,325          | 44,959                         | 44,959                               | 0                          |
| J00257   | Fisheries, Aquaculture and Marine<br>Ecosystems – Coastal Aquaculture   | 08/04/20                   | 31/10/21 | Technical study to assess correlation<br>between climate change and food security                    | 9,622                          | (8,261)                               | 1,360              | 1,360          | (0)                            | 0                                    | (0)                        |
| J00311   | Geoscience, Energy and Maritime<br>division – Disaster and Community<br>Resilience Programme                      | 24/05/21                   | 30/11/22 | Volcanics - water, food, climate resilience<br>enhanced  | (6,089)                        | 29,779                                | 23,690             | 58,170         | (34,480)                       | 0                                    | (34,480)                   |
| J00329   | Statistics for Development Division   | 20/07/21                   | 30/04/22 | Data services to help accelerate<br>agricultural transformation<br>and sustainable rural development | (666)                          | 31,838                                | 31,172             | 31,172         | 0                              | 0                                    | 0                          |
| J00394   | Land Resources Division –<br>Sustainable Agriculture  | 10/08/22                   | 30/11/23 | Establishment of the Regional Scheme<br>on Pesticide   | 0                              | 24,632                                | 24,632             | 18,402         | 6,230                          | 6,230                                | 0                          |
| J00171   | Land Resources Division –<br>Sustainable Forestry and Landscapes  | 01/01/18                   | 31/12/18 | Action Against Desertification Project   | 4,758                          | (4,758)                               | 0                  | 0              | 0                              | 0                                    | 0                          |
| J00376   | Land Resources Division – Genetic Resources   | 06/05/22                   | 31/12/22 | Development of a Pacific Regional System<br>for Geographical Indicators                              | 0                              | 23,950                                | 23,950             | 0              | 23,950                         | 23,950                               | 0                          |
| <b>National Oceanic and Atmospheric<br/>Administration (NOAA)</b>        |   |                            |          |  | <b>(116,493)</b>               | <b>215,424</b>                        | <b>98,931</b>      | <b>241,232</b> | <b>(142,300)</b>               | <b>0</b>                             | <b>(142,300)</b>           |
| J00323   | Geoscience, Energy and Maritime division –<br>Oceans and Maritime Programme                                       | 01/07/21                   | 30/09/23 | Support Capacity Building<br>and Training Assistance - SPC   | (116,493)                      | 215,424                               | 98,931             | 241,232        | (142,300)                      | 0                                    | (142,300)                  |

| <b>DETAILS OF MOVEMENT IN PROJECT FUNDS FOR THE PERIOD 01 JANUARY 2022 TO 31 DECEMBER 2022 – BY DONOR</b> |  |                            |          |  |                                |                                       |                    |                  |                                |                                      |                            |
|---|--|----------------------------|----------|--|--------------------------------|---------------------------------------|--------------------|------------------|--------------------------------|--------------------------------------|----------------------------|
| Code  | Section  | Grant period<br>(DD/MM/YY) |          | Project name   | Balance<br>as at<br>31/12/2021 | Received<br>from/returned<br>to donor | Total<br>available | Expenditure      | Balance<br>as at<br>31/12/2022 | Funds held<br>on behalf<br>of donors | Funds<br>owed by<br>donors |
| <b>Deutsche Gesellschaft<br/>für Internationale Zusammenarbeit (GIZ)</b>                                  |  |                            |          |  | <b>43,803</b>                  | <b>520,461</b>                        | <b>564,264</b>     | <b>422,071</b>   | <b>142,192</b>                 | <b>142,192</b>                       | <b>0</b>                   |
| J00268  | Climate Change<br>and Environmental Sustainability   | 01/10/20                   | 30/06/22 | Implementation of the Regional Pacific<br>NDC Hub, Fiji - Phase II                                   | 41,788                         | 225,560                               | 267,348            | 260,792          | 6,557                          | 6,557                                | 0                          |
| J00389  | Climate Change<br>and Environmental Sustainability   | 01/07/22                   | 31/12/23 | Implementation of the Regional Pacific<br>NDC Hub, Fiji - Phase III                                  | 0                              | 250,000                               | 250,000            | 161,260          | 88,740                         | 88,740                               | 0                          |
| J00395  | Geoscience, Energy and Maritime division –<br>Oceans and Maritime Programme                  | 01/04/22                   | 30/06/23 | Transitioning to Low Carbon Sea Transport  | 0                              | 44,901                                | 44,901             | 20               | 44,881                         | 44,881                               | 0                          |
| J00169  | Intra – ICT  |                            | ongoing  | SPC/GIZ Staff Cost Sharing   | 2,014                          | 0                                     | 2,014              | 0                | 2,014                          | 2,014                                | 0                          |
| <b>National Institute of Water<br/>and Atmospheric Research (NIWA)</b>                                    |  |                            |          |  | <b>101,310</b>                 | <b>(97,608)</b>                       | <b>3,702</b>       | <b>3,115</b>     | <b>586</b>                     | <b>586</b>                           | <b>0</b>                   |
| J00203  | Geoscience, Energy and Maritime<br>division – Disaster and Community<br>Resilience Programme | 01/09/16                   | 30/06/19 | NIWA - National Institute of Water<br>and Atmospheric Research                                       | 100,723                        | (97,608)                              | 3,115              | 3,115            | 0                              | 0                                    | 0                          |
| J00202  | Fisheries, Aquaculture and Marine<br>Ecosystems – Coastal Fisheries Programme                | 01/01/14                   | 30/06/23 | Tonga Demersal line project  | 586                            | 0                                     | 586                | 0                | 586                            | 586                                  | 0                          |
| <b>Pacific Islands Forum Secretariat</b>  |  |                            |          |  | <b>411,362</b>                 | <b>457,999</b>                        | <b>869,361</b>     | <b>502,613</b>   | <b>366,748</b>                 | <b>371,403</b>                       | <b>(4,654)</b>             |
| J00227  | Land Resources Division –<br>Sustainable Agriculture   | 13/11/19                   | 31/01/21 | Joint CROP - Smaller Island States (SIS)<br>2019-20  | 7,520                          | (6,600)                               | 921                | 921              | 0                              | 0                                    | 0                          |
| J00339  | Land Resources Division –<br>Markets for Livelihoods   | 22/07/21                   | 21/07/22 | Building Capacity Non-State Actor<br>Sustainable Agriculture Policy                                  | 70,558                         | 0                                     | 70,558             | 62,814           | 7,744                          | 7,744                                | 0                          |
| J00353  | Public Health Division – Director's Office   | 13/12/21                   | 13/05/22 | COVID-19 Certificate -<br>Cross Border Travel - Phase I  | 287,660                        | 0                                     | 287,660            | 287,660          | 0                              | 0                                    | 0                          |
| J00359  | Public Health Division – Director's Office   | 28/01/22                   | 31/01/23 | Capacity building in specialised clinical<br>and nursing services for healthcare workers<br>in PICTs | 0                              | 66,281                                | 66,281             | 70,936           | (4,654)                        | 0                                    | (4,654)                    |
| J00363  | Geoscience, Energy and Maritime division –<br>Oceans and Maritime Programme                  | 01/01/22                   | 31/12/24 | CMSP - COASTAL & MARINE<br>SPATIAL PLANNING  | 0                              | 248,908                               | 248,908            | 3,451            | 245,457                        | 245,457                              | 0                          |
| J00373  | Intra - ICT  | 08/04/22                   | 31/08/22 | PDH - Strengthening regional data<br>governance and collaboration                                    | 0                              | 149,409                               | 149,409            | 76,831           | 72,578                         | 72,578                               | 0                          |
| J00261  | Geoscience, Energy and Maritime division –<br>Oceans and Maritime Programme                  | 16/03/20                   | 31/12/22 | PIFS Joint CROP SIS Attachment Programme   | 45,624                         | 0                                     | 45,624             | 0                | 45,624                         | 45,624                               | 0                          |
| <b>Sweden</b>   |  |                            |          |  | <b>1,477,343</b>               | <b>694</b>                            | <b>1,478,037</b>   | <b>1,290,128</b> | <b>187,909</b>                 | <b>187,909</b>                       | <b>0</b>                   |
| J00029  | Regional Rights Resource Team  | 01/07/18                   | 30/06/21 | SIDA Programme Funding   | 117,677                        | 0                                     | 117,677            | 81,138           | 36,539                         | 36,539                               | 0                          |
| J00352  | Human Rights and Social Development  | 01/01/22                   | 31/12/24 | SIDA Programme Funding   | 1,359,666                      | 694                                   | 1,360,360          | 1,208,990        | 151,370                        | 151,370                              | 0                          |
| <b>High Commission of Canada (DFATD)</b>  |  |                            |          |  | <b>(17,772)</b>                | <b>13,713</b>                         | <b>(4,059)</b>     | <b>(4,059)</b>   | <b>0</b>                       | <b>0</b>                             | <b>0</b>                   |
| J00285  | Operations and Management Directorate –<br>Melanesian Regional Office                        | 09/10/20                   | 28/02/22 | Improving Employment Options<br>for Young People   | (17,772)                       | 13,713                                | (4,059)            | (4,059)          | 0                              | 0                                    | 0                          |

**DETAILS OF MOVEMENT IN PROJECT FUNDS FOR THE PERIOD 01 JANUARY 2022 TO 31 DECEMBER 2022 – BY DONOR**

| Code   | Section   | Grant period<br>(DD/MM/YY) |          | Project name   | Balance<br>as at<br>31/12/2021 | Received<br>from/returned<br>to donor | Total<br>available | Expenditure    | Balance<br>as at<br>31/12/2022 | Funds held<br>on behalf<br>of donors | Funds<br>owed by<br>donors |
|--------|---|----------------------------|----------|--|--------------------------------|---------------------------------------|--------------------|----------------|--------------------------------|--------------------------------------|----------------------------|
|        |   |                            |          | <b>Landcare Research New Zealand Ltd</b>   | <b>86,319</b>                  | <b>676,538</b>                        | <b>762,856</b>     | <b>717,871</b> | <b>44,985</b>                  | <b>44,985</b>                        | <b>0</b>                   |
| J00252 | Land Resources Division – Sustainable Agriculture   | 08/04/20                   | 31/12/24 | MFAT Pacific Seeds for Life  | 86,319                         | 676,538                               | 762,856            | 717,871        | 44,985                         | 44,985                               | 0                          |
|        |   |                            |          | <b>Palladium International Pty Ltd</b>   | <b>18,339</b>                  | <b>274,875</b>                        | <b>293,215</b>     | <b>30,694</b>  | <b>262,521</b>                 | <b>262,521</b>                       | <b>0</b>                   |
| J00350 | Land Resources Division – Genetic Resources   | 23/10/21                   | 09/12/22 | Validation of a method for screening taro  | 18,339                         | 0                                     | 18,339             | 18,339         | 0                              | 0                                    | 0                          |
| J00382 | Fisheries, Aquaculture and Marine Ecosystems – Director's Office  | 06/06/22                   | 31/03/24 | Pacific Islands climate change vulnerability assessment                                  | 0                              | 274,875                               | 274,875            | 12,355         | 262,521                        | 262,521                              | 0                          |
|        |   |                            |          | <b>Ministère des Armées (France)</b>   | <b>10,402</b>                  | <b>440,000</b>                        | <b>450,402</b>     | <b>141,231</b> | <b>309,170</b>                 | <b>309,170</b>                       | <b>0</b>                   |
| J00271 | Fisheries, Aquaculture and Marine Ecosystems – Oceanic Fisheries – Fisheries and Ecosystems Monitoring and Evaluation | 09/09/20                   | 31/12/25 | MICROPAC - WARMALIS2020  | 10,402                         | 440,000                               | 450,402            | 141,231        | 309,170                        | 309,170                              | 0                          |
|        |   |                            |          | <b>Education Department - Tuvalu</b>   | <b>(15,197)</b>                | <b>49,376</b>                         | <b>34,180</b>      | <b>310</b>     | <b>33,869</b>                  | <b>33,869</b>                        | <b>0</b>                   |
| J00332 | Educational Quality and Assessment Programme  | 28/09/21                   | 30/11/25 | TuLEP Project  | (15,197)                       | 49,376                                | 34,180             | 310            | 33,869                         | 33,869                               | 0                          |
|        |   |                            |          | <b>PNG National Fisheries Authority</b>  | <b>158,641</b>                 | <b>0</b>                              | <b>158,641</b>     | <b>26,051</b>  | <b>132,590</b>                 | <b>132,590</b>                       | <b>0</b>                   |
| J00327 | Geoscience, Energy and Maritime division – Oceans and Maritime Programme  | 19/05/21                   | 31/12/23 | PNG-Delimitation of Internal Waters of Bougainville                                      | 158,641                        | 0                                     | 158,641            | 26,051         | 132,590                        | 132,590                              | 0                          |
|        |   |                            |          | <b>Vital Strategies</b>  | <b>0</b>                       | <b>96,152</b>                         | <b>96,152</b>      | <b>12,055</b>  | <b>84,097</b>                  | <b>84,097</b>                        | <b>0</b>                   |
| J00402 | Statistics for Development Division   | 30/08/22                   | 31/03/23 | Regional Programme on Strengthening the Availability and Quality of Causes of Death Data | 0                              | 96,152                                | 96,152             | 12,055         | 84,097                         | 84,097                               | 0                          |
|        |   |                            |          | <b>International Foundation for Aids to Navigation (IFAN)</b>                            | <b>43,885</b>                  | <b>315,291</b>                        | <b>359,176</b>     | <b>435,633</b> | <b>(76,457)</b>                | <b>0</b>                             | <b>(76,457)</b>            |
| J00342 | Geoscience, Energy and Maritime division – Oceans and Maritime Programme  | 01/08/21                   | 31/07/24 | Pacific Safety of Navigation - Phase III   | 43,885                         | 315,291                               | 359,176            | 435,633        | (76,457)                       | 0                                    | (76,457)                   |
|        |   |                            |          | <b>International Maritime Organization (IMO)</b>   | <b>42,831</b>                  | <b>509,916</b>                        | <b>552,747</b>     | <b>311,624</b> | <b>241,123</b>                 | <b>244,885</b>                       | <b>(3,761)</b>             |
| J00066 | Geoscience, Energy and Maritime division – Oceans and Maritime Programme  | 01/01/19                   | 31/12/22 | Integrated Technical Cooperation Programme (ITCP)  | 36,764                         | 278,915                               | 315,679            | 200,277        | 115,402                        | 115,402                              | 0                          |
| J00132 | Geoscience, Energy and Maritime division – Oceans and Maritime Programme  | 01/04/16                   | 31/05/22 | MTCC-Pacific   | 6,067                          | 67,067                                | 73,134             | 73,134         | 0                              | 0                                    | 0                          |
| J00392 | Geoscience, Energy and Maritime division – Oceans and Maritime Programme  | 13/07/22                   | 30/09/23 | Greenhouse gas emissions, energy efficiency  | 0                              | 0                                     | 0                  | 3,761          | (3,761)                        | 0                                    | (3,761)                    |
| J00393 | Geoscience, Energy and Maritime division – Oceans and Maritime Programme  | 13/04/22                   | 30/06/23 | Pacific Maritime Transport Costs Data  | 0                              | 64,622                                | 64,622             | 34,451         | 30,171                         | 30,171                               | 0                          |
| J00403 | Geoscience, Energy and Maritime division – Oceans and Maritime Programme  | 14/09/22                   | 31/05/26 | TEST Biofouling  | 0                              | 99,312                                | 99,312             | 0              | 99,312                         | 99,312                               | 0                          |

**DETAILS OF MOVEMENT IN PROJECT FUNDS FOR THE PERIOD 01 JANUARY 2022 TO 31 DECEMBER 2022 – BY DONOR**

| Code   | Section   | Grant period<br>(DD/MM/YY) |          | Project name  | Balance<br>as at<br>31/12/2021 | Received<br>from/returned<br>to donor | Total<br>available | Expenditure    | Balance<br>as at<br>31/12/2022 | Funds held<br>on behalf<br>of donors | Funds<br>owed by<br>donors |
|--------|---|----------------------------|----------|---|--------------------------------|---------------------------------------|--------------------|----------------|--------------------------------|--------------------------------------|----------------------------|
|        |   |                            |          | <b>International Trade Centre (ITC)</b>   | <b>18,753</b>                  | <b>(20,193)</b>                       | <b>(1,440)</b>     | <b>(1,440)</b> | <b>0</b>                       | <b>0</b>                             | <b>0</b>                   |
| J00349 | Fisheries, Aquaculture and Marine Ecosystems – Oceanic Fisheries – Fisheries and Ecosystems Monitoring and Evaluation | 22/09/20                   | 31/12/21 | Support to Business Friendly and Inclusive Policies and Strengthen Productive Capacities and Value Chains | 18,753                         | (20,193)                              | (1,440)            | (1,440)        | 0                              | 0                                    | 0                          |
|        |   |                            |          | <b>International Seafood Sustainability Foundation (ISSF)</b>   | <b>17,183</b>                  | <b>3,881</b>                          | <b>21,063</b>      | <b>21,063</b>  | <b>0</b>                       | <b>0</b>                             | <b>0</b>                   |
| J00292 | Fisheries, Aquaculture and Marine Ecosystems – Oceanic Fisheries Programme – Stock Assessment and Modelling           | 01/12/20                   | 31/10/22 | ISSF - FAD impacts on turtles   | 17,183                         | 3,881                                 | 21,063             | 21,063         | 0                              | 0                                    | 0                          |
|        |   |                            |          | <b>University of Wollongong (UOW)</b>   | <b>0</b>                       | <b>57,582</b>                         | <b>57,582</b>      | <b>30,242</b>  | <b>27,340</b>                  | <b>27,340</b>                        | <b>0</b>                   |
| J00368 | Fisheries, Aquaculture and Marine Ecosystems – Coastal Fisheries Management   | 11/03/22                   | 30/06/25 | UOW Pathways2 project (ACIAR funds)   | 0                              | 57,582                                | 57,582             | 30,242         | 27,340                         | 27,340                               | 0                          |
|        |   |                            |          | <b>The Ocean Foundation</b>   | <b>74,270</b>                  | <b>0</b>                              | <b>74,270</b>      | <b>4,087</b>   | <b>70,183</b>                  | <b>70,183</b>                        | <b>0</b>                   |
| J00344 | Geoscience, Energy and Maritime division – Oceans and Maritime Programme  | 01/09/21                   | 01/09/23 | Regional OA training hub  | 74,270                         | 0                                     | 74,270             | 4,087          | 70,183                         | 70,183                               | 0                          |
|        |   |                            |          | <b>US Embassy</b>   | <b>(24,544)</b>                | <b>88,023</b>                         | <b>63,480</b>      | <b>25,939</b>  | <b>37,541</b>                  | <b>37,541</b>                        | <b>0</b>                   |
| J00305 | Human Rights and Social Development   | 28/09/20                   | 30/06/22 | Blue Pacific Good Governance Initiative - BPGGI   | (24,544)                       | 50,483                                | 25,939             | 25,939         | 0                              | 0                                    | 0                          |
| J00406 | Geoscience, Energy and Maritime division – Georesources and Energy Programme  | 17/10/22                   | 17/10/23 | Tuvalu - Domestic Biogas System in Funafuti   | 0                              | 37,541                                | 37,541             | 0              | 37,541                         | 37,541                               | 0                          |
|        |   |                            |          | <b>University of New England</b>  | <b>7,322</b>                   | <b>27,162</b>                         | <b>34,485</b>      | <b>22,632</b>  | <b>11,852</b>                  | <b>11,852</b>                        | <b>0</b>                   |
| J00325 | Land Resources Division – Sustainable Agriculture   | 01/04/21                   | 16/04/22 | Alumni Research Support Facility  | 612                            | 0                                     | 612                | 197            | 415                            | 415                                  | 0                          |
| J00287 | Land Resources Division – Markets for Livelihoods   | 09/12/20                   | 30/06/23 | Improving Small Ruminant Production and Supply  | 6,711                          | 27,162                                | 33,873             | 22,436         | 11,438                         | 11,438                               | 0                          |
|        |   |                            |          | <b>The University of Melbourne</b>  | <b>176</b>                     | <b>(8)</b>                            | <b>168</b>         | <b>168</b>     | <b>(0)</b>                     | <b>0</b>                             | <b>(0)</b>                 |
| J00282 | Land Resources Division – Sustainable Agriculture   | 24/11/20                   | 31/12/21 | Conservation Agriculture and Sustainable Intensification - CASI   | 176                            | (8)                                   | 168                | 168            | (0)                            | 0                                    | (0)                        |
|        |   |                            |          | <b>British High Commission</b>  | <b>304,812</b>                 | <b>281,240</b>                        | <b>586,052</b>     | <b>517,914</b> | <b>68,139</b>                  | <b>68,139</b>                        | <b>0</b>                   |
| J00210 | Regional Rights Resource Team   | 16/07/18                   | 31/03/20 | Pacific Commonwealth Equality Project   | 54                             | 0                                     | 54                 | 20             | 35                             | 35                                   | 0                          |
| J00337 | Geoscience, Energy and Maritime division – Oceans and Maritime Programme  | 30/07/21                   | 31/07/23 | BHC-Extended Continental Shelf Project  | 304,758                        | 281,240                               | 585,998            | 517,894        | 68,104                         | 68,104                               | 0                          |

**DETAILS OF MOVEMENT IN PROJECT FUNDS FOR THE PERIOD 01 JANUARY 2022 TO 31 DECEMBER 2022 – BY DONOR**

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|---|---|----------------------------|----------|---|--------------------------------|---------------------------------------|--------------------|------------------|--------------------------------|--------------------------------------|----------------------------|
| <b>United States Agency for International Development (USAID)</b> |   |                            |          |   | <b>317,694</b>                 | <b>2,730,591</b>                      | <b>3,048,285</b>   | <b>2,648,342</b> | <b>399,943</b>                 | <b>612,319</b>                       | <b>(212,376)</b>           |
| J00272  | Regional Rights Resource Team   | 29/06/20                   | 30/06/22 | USAID North Pacific Governance Project                      | (51,698)                       | 160,915                               | 109,217            | 104,341          | 4,876                          | 4,876                                | 0                          |
| J00330  | Human Rights and Social Development   | 03/05/21                   | 02/05/26 | PROJECT Governance  | 439,414                        | 2,142,887                             | 2,582,301          | 1,974,857        | 607,444                        | 607,444                              | 0                          |
| J00335  | Fisheries, Aquaculture and Marine Ecosystems – Coastal Aquaculture  | 30/09/21                   | 29/09/26 | Pacific Coastal Fisheries Management and Compliance - PCFMC | (1,323)                        | 426,790                               | 425,467            | 569,144          | (143,677)                      | 0                                    | (143,677)                  |
| J00065  | Geoscience, Energy and Maritime division – Disaster and Community Resilience Programme                                | 29/01/15                   | 28/09/20 | Institutional Strengthening in PICs (ISSAC)                 | (68,699)                       | 0                                     | (68,699)           | 0                | (68,699)                       | 0                                    | (68,699)                   |
| <b>Western and Central Pacific Fisheries Commission (WCPFC)</b>   |   |                            |          |   | <b>1,852,145</b>               | <b>3,760,482</b>                      | <b>5,612,627</b>   | <b>3,689,041</b> | <b>1,923,586</b>               | <b>2,078,109</b>                     | <b>(154,524)</b>           |
| J00101  | Fisheries, Aquaculture and Marine Ecosystems – Oceanic Fisheries Programme  | 01/01/18                   | 31/12/22 | WCPFC Fee for Services                                      | 1,447,408                      | 1,136,638                             | 2,584,046          | 1,074,169        | 1,509,877                      | 1,509,877                            | 0                          |
| J00102  | Fisheries, Aquaculture and Marine Ecosystems – Oceanic Fisheries – Data Management                                    | 01/01/18                   | 31/12/22 | WCPFC ROP Data Management                                   | 231,236                        | 921,793                               | 1,153,029          | 938,734          | 214,295                        | 214,295                              | 0                          |
| J00114  | Fisheries, Aquaculture and Marine Ecosystems – Oceanic Fisheries – Fisheries and Ecosystems Monitoring and Evaluation | 01/01/18                   | 31/12/23 | Pacific Tuna Tagging Programme                              | 69,861                         | 857,646                               | 927,507            | 865,363          | 62,144                         | 62,144                               | 0                          |
| J00115  | Fisheries, Aquaculture and Marine Ecosystems – Oceanic Fisheries – Fisheries and Ecosystems Monitoring and Evaluation | 01/01/18                   | 31/12/23 | PROJECT 35B TUNA TISSUE BANK                                | (9,641)                        | 101,401                               | 91,761             | 118,253          | (26,493)                       | 0                                    | (26,493)                   |
| J00118  | Fisheries, Aquaculture and Marine Ecosystems – Oceanic Fisheries – Data Management                                    | 01/01/18                   | 31/03/23 | Support for WPEA-Improved Tuna Monitoring Project           | 85,006                         | 165,300                               | 250,306            | 238,198          | 12,108                         | 12,108                               | 0                          |
| J00222  | Fisheries, Aquaculture and Marine Ecosystems – Oceanic Fisheries – Data Management                                    | 01/01/19                   | 31/12/23 | WCPFC - Better data on fishweights and lengths              | 49,194                         | 68,928                                | 118,122            | 53,356           | 64,766                         | 64,766                               | 0                          |
| J00248  | Fisheries, Aquaculture and Marine Ecosystems – Oceanic Fisheries – Fisheries and Ecosystems Monitoring and Evaluation | 01/03/20                   | 31/12/23 | Improving Purse Seine Species Composition                   | 30,572                         | 0                                     | 30,572             | 5,727            | 24,844                         | 24,844                               | 0                          |
| J00347  | Fisheries, Aquaculture and Marine Ecosystems – Oceanic Fisheries – Data Management                                    | 15/10/21                   | 31/12/22 | TS-IWG Project - transshipment activity evaluation          | (6,390)                        | 0                                     | (6,390)            | 30,035           | (36,425)                       | 0                                    | (36,425)                   |
| J00333  | Fisheries, Aquaculture and Marine Ecosystems – Oceanic Fisheries Programme – Stock Assessment and Modelling           | 23/08/21                   | 31/08/23 | Non-entangling biodegradable FAD trials in WCPO             | 0                              | 367,864                               | 367,864            | 194,657          | 173,206                        | 173,206                              | 0                          |
| J00366  | Fisheries, Aquaculture and Marine Ecosystems – Oceanic Fisheries Programme – Stock Assessment and Modelling           | 01/01/22                   | 31/08/22 | SW Pacific Mako Shark Stock Assessment                      | 0                              | 96,246                                | 96,246             | 96,246           | 0                              | 0                                    | 0                          |
| J00367  | Fisheries, Aquaculture and Marine Ecosystems – Oceanic Fisheries Programme – Stock Assessment and Modelling           | 15/01/22                   | 31/08/22 | Providing Scientific Advice Southwest Pacific Blue Shark    | 0                              | 36,697                                | 36,697             | 36,697           | 0                              | 0                                    | 0                          |

**DETAILS OF MOVEMENT IN PROJECT FUNDS FOR THE PERIOD 01 JANUARY 2022 TO 31 DECEMBER 2022 – BY DONOR**

| Code  | Section   | Grant period<br>(DD/MM/YY) |          | Project name  | Balance<br>as at<br>31/12/2021 | Received<br>from/returned<br>to donor | Total<br>available | Expenditure      | Balance<br>as at<br>31/12/2022 | Funds held<br>on behalf<br>of donors | Funds<br>owed by<br>donors |
|---|---|----------------------------|----------|---|--------------------------------|---------------------------------------|--------------------|------------------|--------------------------------|--------------------------------------|----------------------------|
| <b>Western and Central Pacific Fisheries Commission (WCPFC)</b> |   |                            |          |   | <b>1,852,145</b>               | <b>3,760,482</b>                      | <b>5,612,627</b>   | <b>3,689,041</b> | <b>1,923,586</b>               | <b>2,078,109</b>                     | <b>(154,524)</b>           |
| J00391  | Fisheries, Aquaculture and Marine Ecosystems – Oceanic Fisheries Programme – Stock Assessment and Modelling | 20/06/22                   | 31/12/22 | P107: Southwest Pacific Ocean Blue Shark Stock Assessment | 0                              | 0                                     | 0                  | 37,606           | (37,606)                       | 0                                    | (37,606)                   |
| J00256  | Fisheries, Aquaculture and Marine Ecosystems – Oceanic Fisheries Programme – Stock Assessment and Modelling | 01/03/20                   | 31/08/21 | WCPFC Project 88 Acoustic FAD analysis - EU funds         | (54,000)                       | 0                                     | (54,000)           | 0                | (54,000)                       | 0                                    | (54,000)                   |
| J00294  | Fisheries, Aquaculture and Marine Ecosystems – Oceanic Fisheries Programme – Stock Assessment and Modelling | 01/02/21                   | 31/12/21 | Appropriate LRPs for SWPO Striped Marlin                  | (3,542)                        | 3,542                                 | 0                  | 0                | 0                              | 0                                    | 0                          |
| J00295  | Fisheries, Aquaculture and Marine Ecosystems – Oceanic Fisheries Programme – Stock Assessment and Modelling | 01/03/21                   | 31/08/22 | SWPO Blue Shark Stock Assessment                          | (4,428)                        | 4,428                                 | 0                  | 0                | 0                              | 0                                    | 0                          |
| J00296  | Fisheries, Aquaculture and Marine Ecosystems – Oceanic Fisheries Programme – Stock Assessment and Modelling | 01/02/21                   | 31/12/23 | Training observers to Elasmobranch BS                     | 16,868                         | 0                                     | 16,868             | 0                | 16,868                         | 16,868                               | 0                          |
| <b>The World Meteorological Organization</b>                    |   |                            |          |   | <b>10,511</b>                  | <b>16,672</b>                         | <b>27,183</b>      | <b>9,860</b>     | <b>17,323</b>                  | <b>17,323</b>                        | <b>(0)</b>                 |
| J00219  | Geoscience, Energy and Maritime division – Oceans and Maritime Programme                                    | 01/07/19                   | 31/03/21 | Coastal Inundation Forecasting System FJ-CIFDP            | 4,056                          | 0                                     | 4,056              | 4,056            | (0)                            | 0                                    | (0)                        |
| J00081  | Geoscience, Energy and Maritime division – Oceans and Maritime Programme                                    | 01/01/19                   | 28/02/22 | Impact Forecast Coastal Inundation: IFCI- TV and KI       | 6,454                          | 0                                     | 6,454              | (340)            | 6,794                          | 6,794                                | 0                          |
| J00409  | Geoscience, Energy and Maritime division – Oceans and Maritime Programme                                    | 31/10/22                   | 31/10/24 | WMO CREWS Pacific SIDS 2.0 Project                        | 0                              | 16,672                                | 16,672             | 6,143            | 10,529                         | 10,529                               | 0                          |
| <b>Multi-Donor</b>  |   |                            |          |   | <b>3,508,372</b>               | <b>2,293,355</b>                      | <b>5,801,727</b>   | <b>2,262,155</b> | <b>3,539,572</b>               | <b>3,561,249</b>                     | <b>(21,677)</b>            |
| J00038  | Educational Quality and Assessment Programme  | 01/01/19                   | 31/12/23 | SPESC and Form 6 Exam                                     | 542,608                        | 651,259                               | 1,193,867          | 359,176          | 834,691                        | 834,691                              | 0                          |
| J00040  | Educational Quality and Assessment Programme  | 01/01/19                   | 30/04/23 | Other Projects – Fee for services                         | 8,854                          | 23,054                                | 31,908             | 26,007           | 5,900                          | 5,900                                | 0                          |
| J00063  | Geoscience, Energy and Maritime division – Oceans and Maritime Programme                                    | 01/01/19                   | 31/12/22 | Central Pacific Shipping Commission (CPSC)                | (7,951)                        | 0                                     | (7,951)            | 7,288            | (15,239)                       | 0                                    | (15,239)                   |
| J00068  | Geoscience, Energy and Maritime division – Georesources and Energy Programme                                | 01/01/18                   | 31/12/23 | Geosurvey and Earth Resources Project Activities          | 111,949                        | 103,089                               | 215,039            | 105,858          | 109,181                        | 109,181                              | 0                          |
| J00071  | Geoscience, Energy and Maritime division – Disaster and Community Resilience Programme                      | 02/10/17                   | 31/03/23 | Pacific Islands Emergency Management Alliance (PIEMA)     | 697,306                        | 607,167                               | 1,304,472          | 997,398          | 307,074                        | 307,074                              | 0                          |
| J00145  | Land Resources Division – Markets for Livelihoods   | 30/11/18                   | 31/12/22 | POETCom General Account                                   | 12,882                         | 7,081                                 | 19,964             | 12,050           | 7,914                          | 7,914                                | 0                          |
| J00161  | Director-General's Office – Communications  | 01/01/19                   | 31/12/19 | Video/TV/The Pacific Way                                  | 2,118                          | 3,079                                 | 5,197              | 6,043            | (846)                          | 0                                    | (846)                      |
| J00167  | Deputy Director-General (Noumea)  | 01/01/19                   | 31/12/23 | Cross-OMD Projects  | 490,168                        | 0                                     | 490,168            | 358,117          | 132,050                        | 132,050                              | 0                          |
| J00168  | Deputy Director-General (Noumea)  | 01/01/19                   | 31/12/19 | Internal Innovation Fund                                  | 819,357                        | 179,537                               | 998,894            | 6                | 998,888                        | 998,888                              | 0                          |
| J00170  | Land Resources Division – Director's Office   | 01/01/19                   | 31/12/19 | LRD consolidated account                                  | 140,518                        | (36,917)                              | 103,601            | (13,930)         | 117,532                        | 117,532                              | 0                          |

**DETAILS OF MOVEMENT IN PROJECT FUNDS FOR THE PERIOD 01 JANUARY 2022 TO 31 DECEMBER 2022 – BY DONOR**

| Code               | Section  | Grant period<br>(DD/MM/YY) |          | Project name  | Balance<br>as at<br>31/12/2021 | Received<br>from/returned<br>to donor | Total<br>available | Expenditure      | Balance<br>as at<br>31/12/2022 | Funds held<br>on behalf<br>of donors | Funds<br>owed by<br>donors |
|--------------------|--|----------------------------|----------|---|--------------------------------|---------------------------------------|--------------------|------------------|--------------------------------|--------------------------------------|----------------------------|
| <b>Multi-Donor</b> |  |                            |          |   | <b>3,508,372</b>               | <b>2,293,355</b>                      | <b>5,801,727</b>   | <b>2,262,155</b> | <b>3,539,572</b>               | <b>3,561,249</b>                     | <b>(21,677)</b>            |
| J00180             | Geoscience, Energy and Maritime division – Director's Office                           | 01/01/19                   | 31/12/19 | GEM projects  | 217,305                        | (195,303)                             | 22,002             | 1,557            | 20,445                         | 20,445                               | 0                          |
| J00191             | Fisheries, Aquaculture and Marine Ecosystems – Coastal Fisheries Programme – G         | 01/01/19                   | 31/12/22 | FAME Coastal Closed Project                                       | 15,443                         | 0                                     | 15,443             | 15,443           | 0                              | 0                                    | 0                          |
| J00211             | Operations and Management Directorate – Finance Section                                | 01/01/19                   | 31/12/23 | Finance - Review Systems Policies and Procedures                  | 104,963                        | 0                                     | 104,963            | (6,961)          | 111,924                        | 111,924                              | 0                          |
| J00290             | Land Resources Division – Genetic Resources  | 01/01/20                   | 31/12/23 | Fee for Services CEPACT   | 3,051                          | 3,419                                 | 6,470              | (3,099)          | 9,569                          | 9,569                                | 0                          |
| J00400             | Fisheries, Aquaculture and Marine Ecosystems – Oceanic Fisheries Programme             | 05/09/22                   | 31/12/23 | FAME Oceanic Fisheries - Fee for Services                         | 0                              | 1,001                                 | 1,001              | 27               | 973                            | 973                                  | 0                          |
| J00401             | Geoscience, Energy and Maritime division – Oceans and Maritime Programme               | 21/09/22                   | 31/12/23 | GEM OMP - Fee for Services  | 0                              | 160,933                               | 160,933            | (10,508)         | 171,441                        | 171,441                              | 0                          |
| J00408             | Geoscience, Energy and Maritime division – Disaster and Community Resilience Programme | 03/11/22                   | 31/12/23 | GEM DCRP - Fee for Services                                       | 0                              | 97,838                                | 97,838             | 35,556           | 62,283                         | 62,283                               | 0                          |
| J00378             | Land Resources Division – Sustainable Agriculture                                      | 01/06/22                   | 31/05/24 | One Health - Strengthening a regional approach                    | 0                              | 180,074                               | 180,074            | 316              | 179,758                        | 179,758                              | 0                          |
| J00374             | Land Resources Division – Sustainable Agriculture                                      | 31/03/22                   | 31/03/26 | Strengthening the Capacity of the PHOVAPS Network                 | 0                              | 80,041                                | 80,041             | 23,403           | 56,638                         | 56,638                               | 0                          |
| J00383             | Public Health Division – Director's Office   | 01/03/22                   | 23/03/23 | COVID-19 Response Support in the Pacific Islands                  | 0                              | 189,440                               | 189,440            | 146,632          | 42,807                         | 42,807                               | 0                          |
| J00377             | Land Resources Division – Markets for Livelihoods                                      | 20/05/22                   | 31/03/23 | Enhanced Pacific Market Access Partnership                        | 0                              | 268,107                               | 268,107            | 196,183          | 71,924                         | 71,924                               | 0                          |
| J00354             | Public Health Division – Surveillance, Preparedness and Response Programme             | 30/09/21                   | 30/09/24 | PPHSN Improving Health Security Towards Resiliency in the Pacific | 0                              | 0                                     | 0                  | 5,591            | (5,591)                        | 0                                    | (5,591)                    |
| J00307             | Human Rights and Social Development  | 10/05/21                   | 28/01/22 | COVID-19 Rapid Response Pilot PGM (FJ/WS/TV)                      | 23,178                         | 0                                     | 23,178             | 0                | 23,178                         | 23,178                               | 0                          |
| J00362             | Geoscience, Energy and Maritime division – Oceans and Maritime Programme               | 17/12/21                   | 30/06/22 | Australia's Solomon Islands Resources Facility                    | 0                              | 45,085                                | 45,085             | 0                | 45,085                         | 45,085                               | 0                          |
| J00298             | Public Health Division – Director's Office   | 24/08/20                   | 31/12/21 | Strengthening Capacity, Managing USAID - FJ/KI/NR                 | 40,099                         | 78,471                                | 118,570            | 0                | 118,570                        | 118,570                              | 0                          |
| J00147             | Director-General's Office – Melanesia Regional Office                                  | 01/01/19                   | 31/12/19 | GIZ Climate Change  | 42,256                         | 0                                     | 42,256             | 0                | 42,256                         | 42,256                               | 0                          |
| J00276             | Fisheries, Aquaculture and Marine Ecosystems – Coastal Fisheries Programme – G         | 13/11/20                   | 31/12/22 | MNHN - Réalisation d'un "E-NDF" sur les holothurie                | 5,000                          | 0                                     | 5,000              | 0                | 5,000                          | 5,000                                | 0                          |
| J00156             | Director-General's Office  | 01/01/19                   | 31/12/19 | Management Advisory Group, Audit and Risk                         | 57,433                         | (57,433)                              | (0)                | 0                | (0)                            | 0                                    | (0)                        |
| J00157             | Director-General's Office  | 01/01/19                   | 31/12/19 | Pacific NCD Partnership from SIDS                                 | 15,837                         | (15,837)                              | 0                  | 0                | 0                              | 0                                    | 0                          |
| J00158             | Director-General's Office  | 01/01/19                   | 31/12/19 | PNG SIS Funds   | 75,827                         | (75,827)                              | (0)                | 0                | (0)                            | 0                                    | (0)                        |
| J00160             | Director-General's Office  | 01/01/19                   | 31/12/19 | Pacific Community Emerging Leaders Programme                      | 5,779                          | (5,779)                               | 0                  | 0                | 0                              | 0                                    | 0                          |
| J00162             | Deputy Director-General Science and Capability   | 01/01/19                   | 31/12/19 | SEPPF 2016-2020   | 24,661                         | (24,661)                              | 0                  | 0                | 0                              | 0                                    | 0                          |



| DETAILS OF MOVEMENT IN PROJECT FUNDS FOR THE PERIOD 01 JANUARY 2022 TO 31 DECEMBER 2022 – BY DONOR |   |                            |          |  |                                |                                       |                    |                   |                                |                                      |                            |
|--|---|----------------------------|----------|--|--------------------------------|---------------------------------------|--------------------|-------------------|--------------------------------|--------------------------------------|----------------------------|
| Code   | Section   | Grant period<br>(DD/MM/YY) |          | Project name   | Balance<br>as at<br>31/12/2021 | Received<br>from/returned<br>to donor | Total<br>available | Expenditure       | Balance<br>as at<br>31/12/2022 | Funds held<br>on behalf<br>of donors | Funds<br>owed by<br>donors |
| <b>Multi-Donor</b>   |   |                            |          |  | <b>3,508,372</b>               | <b>2,293,355</b>                      | <b>5,801,727</b>   | <b>2,262,155</b>  | <b>3,539,572</b>               | <b>3,561,249</b>                     | <b>(21,677)</b>            |
| J00179   | Land Resources Division – Director's Office                                     | 01/01/19                   | 31/12/19 | Effects of Climate Change on Pests/<br>Diseases on Food Crops -<br>New Caledonia/Wallis and Futuna | 16,446                         | (16,446)                              | (0)                | (0)               | (0)                            | 0                                    | (0)                        |
| J00283   | Intra – ICT   | 01/10/20                   | 31/12/25 | Pacific Data Hub -<br>LOA with external stakeholders   | 3,026                          | 2,721                                 | 5,747              | 0                 | 5,747                          | 5,747                                | 0                          |
| J00397   | Statistics for Development Division   | 01/01/19                   | 31/12/23 | SDD - Fee for Services   | 0                              | 40,162                                | 40,162             | 0                 | 40,162                         | 40,162                               | 0                          |
| J00083   | Public Health Division – Director's Office                                      | 01/01/15                   | 31/12/18 | GF Western Pacific Region<br>Constituency funds  | 34,650                         | 0                                     | 34,650             | 0                 | 34,650                         | 34,650                               | 0                          |
| J00069   | Geoscience, Energy and Maritime division –<br>Georesources and Energy Programme | 14/05/18                   | 31/12/21 | PEW - DSM Workshop   | 5,608                          | 0                                     | 5,608              | 0                 | 5,608                          | 5,608                                | 0                          |
| <b>Opening project revaluation</b>   |   |                            |          |  | <b>0</b>                       | <b>0</b>                              | <b>0</b>           | <b>0</b>          | <b>0</b>                       | <b>0</b>                             | <b>0</b>                   |
| <b>Movement in project revaluation</b>   |   |                            |          |  | <b>0</b>                       | <b>88,874</b>                         | <b>0</b>           | <b>0</b>          | <b>0</b>                       | <b>0</b>                             | <b>0</b>                   |
| <b>Closing project revaluation</b>   |   |                            |          |  | <b>0</b>                       | <b>0</b>                              | <b>88,874</b>      | <b>0</b>          | <b>88,874</b>                  | <b>88,874</b>                        | <b>0</b>                   |
| <b>TOTALS</b>  |   |                            |          |  | <b>62,754,465</b>              | <b>81,963,022</b>                     | <b>144,717,487</b> | <b>73,091,063</b> | <b>71,626,424</b>              | <b>75,922,889</b>                    | <b>(4,296,465)</b>         |

## Note 17

### Special funds

|                                      |                                      | 31/12/2022     | 31/12/2021     |
|--------------------------------------|--------------------------------------|----------------|----------------|
| <b>Canteen trading account</b>       |                                      |                |                |
| <b>Sales</b>                         |                                      | <b>666,548</b> | <b>629,730</b> |
| <b>Cost of goods sold</b>            |                                      |                |                |
|                                      | Opening stock                        | 434,926        | 429,855        |
| Add:                                 | Purchases                            | 434,836        | 412,647        |
| Cost of goods available for sale     |                                      | 869,762        | 842,502        |
| Less:                                | Closing stock                        | 429,171        | 434,926        |
| Cost of goods sold                   |                                      | 440,591        | 407,576        |
| <b>Gross margin</b>                  |                                      | <b>225,957</b> | <b>222,154</b> |
| <b>Gross margin percentage</b>       |                                      | <b>34%</b>     | <b>35%</b>     |
| Less: expenses                       | Staff costs                          | 114,956        | 118,574        |
|                                      | Other operating expenses             | 45,289         | 39,498         |
| <b>Total expenses</b>                |                                      | <b>160,245</b> | <b>158,072</b> |
| <b>Net surplus</b>                   |                                      | <b>65,712</b>  | <b>64,082</b>  |
| <b>Net stock held as at year end</b> |                                      |                |                |
|                                      | Total stock as at year end           | 429,171        | 434,926        |
|                                      | Less: provision for obsolescence     | 12,651         | 12,651         |
|                                      | <b>Net stock held as at year end</b> | <b>416,520</b> | <b>422,275</b> |

|                              |                               | 31/12/2022       | 31/12/2021       |
|------------------------------|-------------------------------|------------------|------------------|
| <b>Housing</b>               |                               |                  |                  |
| Rental income                |                               | 2,472,673        | 2,141,806        |
| Other income                 |                               | 14,256           | 2,000            |
| <b>Total income</b>          |                               | <b>2,486,929</b> | <b>2,143,806</b> |
| Less: expenses               | Staff costs                   | 127,946          | 242,869          |
|                              | Operating and other expenses  | 157,835          | 72,263           |
|                              | External rentals              | 1,095,210        | 808,824          |
|                              | Repairs and maintenance       | 826,501          | 166,872          |
|                              | Depreciation and amortisation | 328,321          | 492,587          |
|                              | Finance costs                 | 57,452           | 53,787           |
| <b>Total expenses</b>        |                               | <b>2,593,265</b> | <b>1,837,202</b> |
| <b>Net (deficit)/surplus</b> |                               | <b>(106,336)</b> | <b>306,604</b>   |

## Note 18

### Voluntary contributions: Member countries

|              | 31/12/2022       | 31/12/2021       |
|--------------|------------------|------------------|
| Australia    | 6,111,873        | 6,018,400        |
| France       | 305,000          | 305,000          |
| <b>Total</b> | <b>6,416,873</b> | <b>6,323,400</b> |

France provided an in-kind contribution to the Pacific Community Centre for Ocean Science (PCCOS) by directly funding a full-time Scientific Researcher position from 15 September 2022 to 15 September 2024.

## Note 19

### Assessed contributions and host grants

|                                  | 31/12/2022        | 31/12/2021        |
|----------------------------------|-------------------|-------------------|
| American Samoa                   | 52,794            | 52,794            |
| Australia                        | 2,681,600         | 2,681,600         |
| Cook Islands                     | 43,576            | 43,576            |
| Federated States of Micronesia   | 67,794            | 67,794            |
| Fiji                             | 162,200           | 162,200           |
| France                           | 2,095,000         | 2,095,000         |
| French Polynesia                 | 108,800           | 108,800           |
| Guam                             | 57,822            | 57,822            |
| Kiribati                         | 58,073            | 58,073            |
| Republic of the Marshall Islands | 43,576            | 43,576            |
| Nauru                            | 46,174            | 46,174            |
| New Caledonia                    | 485,185           | 485,185           |
| New Zealand                      | 1,717,900         | 1,717,900         |
| Niue                             | 35,196            | 35,196            |
| Northern Mariana Islands         | 52,820            | 52,820            |
| Palau                            | 43,576            | 43,576            |
| Papua New Guinea                 | 301,680           | 301,680           |
| Pitcairn Islands                 | 35,196            | 35,196            |
| Samoa                            | 72,571            | 72,571            |
| Solomon Islands                  | 72,571            | 72,571            |
| Tokelau                          | 46,174            | 46,174            |
| Tonga                            | 63,353            | 63,353            |
| Tuvalu                           | 46,174            | 46,174            |
| United States of America         | 1,188,000         | 1,188,000         |
| Vanuatu                          | 131,300           | 131,300           |
| United Kingdom                   | 417,890           | 415,921           |
| Wallis and Futuna                | 35,195            | 35,195            |
| <b>Total</b>                     | <b>10,162,190</b> | <b>10,160,221</b> |

## Note 20

### Interest income

|                           | 31/12/2022     | 31/12/2021     |
|---------------------------|----------------|----------------|
| Interest on term deposits | 455,071        | 447,289        |
| Interest on car loans     | 2,986          | 632            |
| <b>Total</b>              | <b>458,057</b> | <b>447,921</b> |

## Note 21

### Staff costs

|                                      | 31/12/2022        | 31/12/2021        |
|--------------------------------------|-------------------|-------------------|
| Salaries                             | 28,394,772        | 24,429,172        |
| Temporary/casual staff               | 111,960           | 100,969           |
| Provisions - leave and repatriation  | 4,806,167         | 3,281,041         |
| Allowances                           | 1,193,387         | 1,065,705         |
| Housing                              | 4,742,926         | 3,904,792         |
| Medical benefits                     | 2,664,010         | 1,991,676         |
| Provident Fund                       | 2,256,041         | 1,912,208         |
| Other - training and social security | 156,127           | 149,429           |
| <b>Total</b>                         | <b>44,325,390</b> | <b>36,834,992</b> |

## Note 22

### Operating and other expenses

|  | 31/12/2022        | 31/12/2021       |
|--|-------------------|------------------|
| External rental  | 265,910           | 90,587           |
| Consumable supplies                                    | 3,799,688         | 2,952,414        |
| ICT consumables  | 1,330,743         | 925,946          |
| Utilities  | 400,208           | 347,147          |
| Freight and delivery                                   | 322,584           | 162,620          |
| Provision for project ineligible expenditure (Note 13) | -                 | 113,326          |
| Provision for assessed contributions                   | 105,600           | 105,600          |
| Provision for other                                    | 65,481            | 5,366            |
| Repairs and maintenance                                | 1,954,024         | 1,076,077        |
| Publications and production materials                  | 1,344,830         | 1,207,939        |
| External audit fees                                    | 45,655            | 54,500           |
| Project audit fees                                     | 71,733            | 21,091           |
| Security   | 179,634           | 136,386          |
| Other  | 295,130           | 395,882          |
| <b>Total</b>   | <b>10,181,220</b> | <b>7,594,881</b> |

## Note 23

### Comparison to budget

1. Income is lower than the budget mainly due to below budgeted project implementation. Slowed activities after the lifting of COVID-19 restrictions along with delays in recruitment due to high volumes, capacity and availability of implementing partners and increasing level of compliance standards required by some donors, had ongoing impact on the rate of project and programme implementation. SPC developed its Strategic Plan 2022–2031 to provide strategic direction to member countries for the next 10 years. Annual divisional workplans and the Strategic Results Framework will be used to monitor the progress of the strategic plan.
2. Decrease in expenditure is linked to the reduced project implementation. Furthermore, there were core savings in net expenditure arising mainly from salary and operational costs.

## Note 24

### Related party disclosure

The related parties of SPC are:

- i) SPC Provident Fund (“the Fund”); and
- ii) Key management personnel.

#### **SPC Provident Fund**

SPC undertakes transactions with the Fund. These transactions arise out of the superannuation contributions made by SPC to the Fund and advances provided by the Fund to the housing unit (Note 14). Transactions with the Fund are on an arm’s-length basis and are transacted or recorded on normal organisational terms and conditions.

|   | 31/12/2022 | 31/12/2021 |
|---|------------|------------|
| <b>(a) Transactions with the Provident Fund</b>     |            |            |
| Superannuation contribution                         | 2,336,663  | 2,310,966  |
| Provident Fund housing advance (including interest) | 2,522,403  | -          |

### **Key management personnel**

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the entity. During the year the executives identified as key management personnel were: Director-General; Deputy Director-General of Science and Capability; Deputy Director-General of Operations and Integration; Director of Corporate Communications and Public Information; Director of Finance; Director Strategy, Performance and Learning; Director of Information Services; Director of Integration and Resource Mobilisation; Directors of Regional Offices (Melanesia, Micronesia and Polynesia); Director of Educational Quality and Assessment Programme; Director of Fisheries, Aquaculture and Marine Ecosystems; Director of Geoscience, Energy and Maritime; Director of Land Resources Division; Director of Public Health Division; Director of Human Rights and Social Development; Director of Statistics for Development Division; and Director of Climate Change and Environmental Sustainability.

The aggregate compensation of the key management personnel comprises employee compensation including short-term benefits, and is set out below:

|                       | 31/12/2022 | 31/12/2021 |
|-----------------------|------------|------------|
| Employee compensation | 3,112,274  | 2,911,749  |

### **Note 25**

#### Employee numbers

The average number of employees at the end of the financial year was 689 (2021: 614).

### **Note 26**

#### Commitments and contingencies

##### **Contingent assets**

1. SPC has no contingent assets as at 31 December 2022 (2021: Nil).

##### **Contingent liability**

2. SPC has reported no contingent liability as at 31 December 2022 (2021: Nil).

##### **Commitment**

3. **Capital commitment:** SPC has total value of EUR 310,223 (2021: 382,186) of capital expenditure approved and committed as at 31 December 2022.
4. **Supply of goods and services:** SPC has total value of EUR 15,176,089 (2021:18,239,432) of commitment of supply of goods and services as at 31 December 2022.

### **Note 27**

#### Events after balance date

SPC paid further EU ineligibilities of EUR 0.4 million. These are continued ineligibilities arising from project audits. These are fully provided for as at year end and therefore will not impact future financial results. Management continues to work with auditors and the EU delegation to minimise these ineligibilities.

Other than these ineligibilities, there has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely to significantly affect the operations of SPC, the results of those operations or the state of the affairs of SPC, in subsequent financial years.

### **Note 28**

#### Changes to comparatives

Where necessary, comparative figures have been adjusted to conform to changes in presentation in the current year.



# Provident Fund

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Financial Statements  
and Audit Report  
for the year ended  
31 December 2022









# Independent Auditors' Report

To the Members of the Pacific Community

## Report on the Audit of the Financial Statements

### Opinion

We have audited the financial statements of the Pacific Community Provident Fund ("the Fund"), which comprise the statement of financial position as at 31 December 2022, the statements of financial performance and movements in members' accounts for the year then ended, and notes, comprising significant accounting policies and other explanatory information as set out in notes 1 to 6.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Fund as 31 December 2022, and of its financial performance and movements in members' accounts for the year then ended in accordance with the Rules of the Provident Fund Note 21.

### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Fund in accordance with International Ethics Standards Board for Accountants International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Emphasis of matter – Basis of Accounting

We draw attention to Note 2 to the financial statements which describes the basis of accounting. The financial statements are prepared to assist the Fund comply with the Rules of the Provident Fund Note 21. As a result, the financial statements may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

### Director-General Responsibilities for the Financial Statements

The Director-General of the Pacific Community is responsible for the preparation of financial statements that give a true and fair view in accordance with the Pacific Community's Financial Regulations, and for such internal control as the Director-General determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Director-General is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Director-General either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fund's financial reporting process.



# Independent Auditors' Report

To the Members of the Pacific Community

## Report on the Audit of the Financial Statements

### Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Director-General.
- Conclude on the appropriateness of the Director-General's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

# Pacific Community Provident Fund

## Financial Statements for the year ended 31 December 2022

### STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2022

|  | Note | 2022<br>EUR       | 2021<br>EUR       |
|--|------|-------------------|-------------------|
| <sup>1</sup> Cash and cash equivalents     | 4    | 829,019           | 47,250            |
| <sup>1</sup> Invested term securities      | 5    | 6,684,050         | 9,980,195         |
| <sup>2</sup> Loans to members              |      | 190,211           | 120,240           |
| <sup>1</sup> Interest receivable and other |      | 48,985            | 8,790             |
| <b>Total current assets</b>                |      | <b>7,752,265</b>  | <b>10,156,475</b> |
| <sup>1</sup> Invested term securities      | 5    | 844,884           | -                 |
| Housing cash advance                       |      | 2,514,000         | -                 |
| <b>Total non-current assets</b>            |      | <b>3,358,884</b>  | <b>-</b>          |
| <b>Total assets</b>                        |      | <b>11,111,149</b> | <b>10,156,475</b> |
| Members' capital accounts - Noumea         |      | 6,528,718         | 6,073,840         |
| Members' capital accounts - Suva           |      | 4,582,431         | 4,082,635         |
| <b>Total member's capital</b>              |      | <b>11,111,149</b> | <b>10,156,475</b> |

The accompanying notes form an integral part of these financial statements.

*For the Pacific Community Provident Fund*



**Dr Stuart Minchin**  
Director-General



**Vincent Chauvin**  
Director, Finance

This statement is to be read in conjunction with the notes to and forming part of the financial statements set out on pages 55 to 57.

<sup>1</sup> These financial assets are expected to be realised and settled, respectively, within a year.

<sup>2</sup> For the terms of the lending arrangement, refer to the Rules (23).

# Pacific Community Provident Fund

## Financial Statements for the year ended 31 December 2022

| STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31 DECEMBER 2022 |                |                |
|--|----------------|----------------|
|  | 2022           | 2021           |
|  | EUR            | EUR            |
| Interest received  | 132,390        | 146,572        |
| Bank charges   | (1,066)        | (1,337)        |
| <b>Total net revenue transferred to appropriation account</b>          | <b>131,324</b> | <b>145,235</b> |
| <b>Appropriation account for the year</b>                              |                |                |
| 6 months ended 30 June   | 55,745         | 82,827         |
| 6 months ended 31 December   | 75,579         | 62,408         |
| <b>Total interest distributed to members' accounts</b>                 | <b>131,324</b> | <b>145,235</b> |

This statement is to be read in conjunction with the notes to and forming part of the financial statements set out on pages 57 to 59.

| STATEMENT OF MOVEMENT IN MEMBERS' ACCOUNTS                 |                    |                    |
|--|--------------------|--------------------|
|  | 2022               | 2021               |
|  | EUR                | EUR                |
| Members' contributions and interest                        | 5,236,325          | 4,628,547          |
| SPC contributions  | 4,920,150          | 4,376,655          |
| <b>Opening balance 1 January</b>                           | <b>10,156,475</b>  | <b>9,005,202</b>   |
| Members' contributions                                     | 1,441,528          | 1,107,797          |
| SPC contributions  | 895,135            | 1,203,169          |
|  | <b>2,336,663</b>   | <b>2,310,966</b>   |
| Net revenue transferred to appropriate account             | 131,324            | 145,235            |
| Exchange adjustment - Suva                                 | 104,715            | 170,016            |
| <b>Total additions</b>                                     | <b>2,572,702</b>   | <b>2,626,217</b>   |
| <b>Total members' balances before investments paid out</b> | <b>12,729,177</b>  | <b>11,631,419</b>  |
| <b>Payouts upon termination and withdrawals</b>            | <b>(1,618,028)</b> | <b>(1,474,944)</b> |
| <b>Closing balance 31 December</b>                         | <b>11,111,149</b>  | <b>10,156,475</b>  |
| Members' contributions                                     | 5,687,652          | 5,236,325          |
| SPC contributions  | 5,423,497          | 4,920,150          |
| <b>Closing balance 31 December</b>                         | <b>11,111,149</b>  | <b>10,156,475</b>  |

This statement is to be read in conjunction with the notes to and forming part of the financial statements set out on pages 55 to 57.

# Pacific Community Provident Fund

## Notes to the Financial Statements for the year ended 31 December 2022

### Note 1

#### Reporting entity

1. The Provident Fund of the Pacific Community (the Fund) was established on 1 January 1953, for its officers and employees for the purpose of discharging the liability and/or responsibility (if any) of SPC to the members in respect of provision for superannuation.
2. In accordance with the Rules, the Fund is vested in and administered by SPC on the trusts declared therein. The financial position of the Fund as at 31 December 2022, and of its financial performance and movements in members' accounts for the year then ended are prepared in accordance with the Rules (21).
3. Subject to these Rules, and to any direction by SPC in accordance therewith, the Director-General shall have and may exercise the powers and functions of SPC under the Rules, with the exception of Rule 24, which covers amendments.
4. Any member may appeal to the Review Panel against any decision of the Director-General, as provided for in Chapter XIII of the *Manual of Staff Policies*.
5. These statements only include contribution balances of staff who are members of the Fund and excludes those who are members of non-SPC Provident Fund, including Fiji National Provident Fund.

### Note 2

#### Significant accounting policies

1. The accounting period used in the preparation of these accounts is the calendar year 1 January 2022 to 31 December 2022.
2. Items included in the financial statements of the organisation are measured using the currency of the primary economic environment in which the organisation operates ("the functional currency"). The provident fund of all Noumea members, comprising both members' and employer's contributions, is invested in Comptoirs Français du Pacifique (CFP), while the provident fund of all Suva members is invested in Fijian dollars. The financial statements are presented in euros, which is the Fund's presentation currency. Except as otherwise stated, financial information presented in euros has been rounded to the nearest euro.
3. For the purpose of consolidating the Suva Fund investment with the Noumea Fund investment at year end, the Suva Fund interest and investment have been converted to euros at the midpoint rate as at 31 December 2022 of FJD 1.00 = EUR 0.4224.
4. Noumea Fund interest and contribution has been converted to euros at a fixed exchange rate of EUR 1 = CFP 119.3317422.
5. Loans to members consist of short-term loans borrowed against their holdings in the Fund. In accordance with Fund rules, a member can borrow an amount of up to 90% of the member's holdings in the Fund, provided that arrangements are made to repay the loan over a period of no longer than 12 months. The interest rate to be charged in accordance with the Rules (23 [Loans]) for such loans shall be a compound rate which is 2% higher than the weighted-average rate of interest being earned on Fund investments as at the first day of the year in which the loan is taken.
6. **Housing cash advance:** As at 28 October 2022, SPC's housing unit and Fund entered into an internal contract whereby the Fund provided the housing unit an advance in the amount of XPF 300,000,000, which is equivalent to EUR 2,514,000. The cash advance was given at an interest rate of 2% per annum fixed for two years. Refer to Note 14.

7. **Member contributions:** Staff will contribute to the Fund an amount of 8% of basic salary, or a greater percentage in accordance with the Rules (6).
8. **SPC contributions:** SPC shall pay to the Fund only 8% of the basic salary for each member irrespective of the amounts contributed by individual members each month.
9. **Interest on investment:** The Fund earns interest through investments in fixed-term deposits, which the fund intends to hold until maturity, and loans to members and SPC. Interest income is recognised in the statement of financial performance as it accrues using the effective interest method.
10. **Interest distribution:** At balance sheet date, the Director-General shall determine:
  - a) What income has been earned by the Fund during the immediately preceding half-year
  - b) What expenses have been paid or shall be paid from the Fund
  - c) What rate of interest shall be credited to the accounts of members.

Interest at such a rate on the balance of each member's account shall be credited to the accounts of members as at that date. Where a member has contributed for less than the full half-year, the interest credited shall be adjusted proportionately to the number of months during which contributions have been paid.
11. **Cash and cash equivalents:** Cash and cash equivalents include cash and short-term, highly liquid assets including, term deposits with original maturity less than three months that are readily convertible to known amounts of cash and are subject to insignificant changes in value. These are held with licensed banks.
12. **Held to maturity term deposits:** Financial assets that the Fund has the intent and ability to hold to maturity are classified as held-to-maturity and are carried at amortised cost. These relate to SPC's investments in term deposits with an original maturity of more than three months.

### Note 3

#### Changes to comparatives

Where necessary, comparative figures have been adjusted to conform to changes in presentation in the current year.

### Note 4

#### Cash and cash equivalents

|                            | 2022<br>EUR | 2021<br>EUR |
|----------------------------|-------------|-------------|
| Cash held in bank accounts | 829,019     | 47,250      |

## Note 5

### Invested term securities

|  | 2022<br>EUR      | 2021<br>EUR      |
|--|------------------|------------------|
| Invested term securities                           | 7,528,934        | 9,980,195        |
| <b>Ageing analysis of invested term securities</b> |                  |                  |
| < than 3 months                                    | 3,895,933        | 1,639,940        |
| 3 to 6 months                                      | 1,732,012        | 1,535,223        |
| 6 to 12 months                                     | 1,056,105        | 6,805,032        |
| > than 12 months                                   | 844,884          | -                |
| <b>Total invested term securities</b>              | <b>7,528,934</b> | <b>9,980,195</b> |

The Noumea Fund has invested in Term Securities with Banque Calédonienne d'Investissement (BCI), of EUR 3,346,758. The interest rates range from 0.40% to 0.90%, with maturity of EUR 3,346,758 being less than three months.

The Suva Fund has invested in Term Securities with BRED Bank of EUR 4,182,176. The interest rate ranges from 1.25% to 2.25%, with EUR 549,175 being less than three months, EUR 1,732,012 between 3 to 6 months, EUR 1,056,105 between 6 to 12 months and EUR 844,884 greater than 12 months.

## Note 6

### Related party disclosure

The related parties of the Provident Fund are:

- i) The Pacific Community (SPC).

SPC undertakes transactions with the Fund. These transactions arise out of the superannuation contribution made by SPC to the Fund. Transactions with the Fund are on an arm's-length basis and are transacted or recorded on normal terms and conditions.

|  | 2022<br>EUR | 2021<br>EUR |
|--|-------------|-------------|
| <b>(a) Transaction with SPC Provident Fund</b> |             |             |
| Housing cash advance                           | 2,514,000   | -           |
| Superannuation contribution                    | 2,336,663   | 2,310,966   |

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