

Gross Domestic Product (GDP) by Major Sector of Economic Activity and State: FY95 to FY07proj

(Current and Constant Price Estimates, \$US Millions)

| Total FSM | FY95 | FY96 | FY97 | FY98 | FY99 | FY00 | FY01 | FY02 | FY03 | FY04 | FY05 | FY06 | FY07proj. |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|------------------|
| <i>Productive Enterprises</i> | 73.1 | 71.1 | 58.6 | 72.5 | 70.2 | 79.5 | 79.2 | 77.9 | 82.2 | 80.7 | 81.1 | 81.2 | 82.7 |
| Private Sector | 58.6 | 59.3 | 48.6 | 54.7 | 57.8 | 64.6 | 64.4 | 62.9 | 64.2 | 63.7 | 64.5 | 65.2 | 67.1 |
| Compensation | 26.9 | 27.2 | 21.7 | 26.7 | 28.3 | 31.4 | 32.2 | 31.6 | 32.1 | 32.3 | 31.8 | 32.3 | 33.3 |
| Operating Surplus | 31.7 | 32.1 | 26.9 | 27.9 | 29.5 | 33.2 | 32.2 | 31.4 | 32.1 | 31.4 | 32.7 | 32.9 | 33.8 |
| Public Enterprises | 14.5 | 11.7 | 9.9 | 17.8 | 12.4 | 14.9 | 14.8 | 14.9 | 18 | 17 | 16.5 | 16 | 15.6 |
| Compensation | 10.4 | 11.8 | 11.5 | 13.9 | 13.4 | 12.8 | 12.4 | 12.5 | 12.5 | 12.1 | 11.7 | 11.5 | 11.3 |
| Operating Surplus | 7.5 | 4.2 | 1.7 | 8.6 | 3.9 | 7.9 | 8.2 | 5.7 | 8 | 6 | 6.1 | 5.3 | 5.2 |
| less Subsidies | -3.4 | -4.2 | -3.3 | -4.7 | -4.8 | -5.8 | -5.7 | -3.3 | -2.5 | -1.1 | -1.2 | -0.9 | -0.9 |
| <i>Financial Enterprises</i> | 6.9 | 6.9 | 6.6 | 6.9 | 7.2 | 8.4 | 8 | 7.2 | 4.3 | 4.8 | 5.5 | 6.4 | 7 |
| Government | 71 | 70.6 | 64.9 | 61.8 | 60.4 | 61.7 | 65.1 | 69.9 | 69.7 | 68.5 | 70.5 | 72.8 | 68.1 |
| National | 10.8 | 10.5 | 10.6 | 9.8 | 10.7 | 10.3 | 10.4 | 10.8 | 10.9 | 11 | 9.8 | 10 | 10.1 |
| State | 51.2 | 50.6 | 43.7 | 39.5 | 37 | 38.5 | 41.1 | 43.5 | 42.8 | 41.2 | 44.6 | 48.4 | 44.9 |
| Municipalities | 2.2 | 2.3 | 2.3 | 2.4 | 2.9 | 2.9 | 2.6 | 3.3 | 3.1 | 2.1 | 2.5 | 3.1 | 2.1 |
| Government Agencies | 6.7 | 7.2 | 8.3 | 10 | 9.8 | 10.1 | 10.9 | 12.3 | 12.9 | 14.3 | 13.6 | 11.3 | 11 |
| <i>Non Profit Organizations</i> | 2.2 | 2.1 | 2.2 | 2.3 | 2.3 | 2.3 | 2.3 | 2.5 | 2.4 | 2.5 | 2.5 | 2.6 | 2.7 |
| Households | 47.8 | 49.2 | 50.7 | 51.6 | 52.7 | 54 | 54.9 | 54.9 | 54.9 | 54.2 | 57.6 | 60.8 | 62.7 |
| Subsistence | 29.1 | 29.9 | 30.8 | 31.4 | 32 | 32.7 | 33.3 | 33.3 | 33.3 | 32.4 | 34.7 | 36.9 | 38.2 |
| Home Ownership | 18.7 | 19.3 | 19.8 | 20.2 | 20.7 | 21.3 | 21.6 | 25 | 21.5 | 21.9 | 22.9 | 23.9 | 24.5 |
| <i>Indirect Taxes</i> | 14.4 | 14.8 | 14.3 | 16.4 | 18.4 | 20.3 | 19.1 | 17.4 | 19.1 | 18.5 | 21.1 | 20.3 | 20.6 |
| <i>less bank service charge</i> | -7.5 | -7.7 | -7.1 | -7.7 | -7.8 | -9 | -8.4 | -7.9 | -4.8 | -4.9 | -6.1 | -7.2 | -7.9 |
| | | | | | | | | | | | | | |
| Nominal GDP (US\$ millions) | 207.8 | 207.1 | 190.1 | 203.8 | 203.4 | 217.2 | 220.3 | 221.9 | 227.8 | 224.3 | 232.2 | 236.9 | 235.9 |
| <i>Nominal GDP per capita</i> | \$1,965 | \$1,953 | \$1,789 | \$1,913 | \$1,905 | \$2,030 | \$2,054 | \$2,065 | \$2,116 | \$2,081 | \$2,152 | \$2,194 | \$2,183 |
| Inflation Index | 93.2 | 95.8 | 98.4 | 100 | 101.9 | 104 | 105.3 | 105.2 | 104.9 | 106.8 | 111.3 | 116.2 | 119.4 |
| Inflation Rate | 2.80% | 2.80% | 2.70% | 1.60% | 1.90% | 2.00% | 1.30% | -0.10% | -0.20% | 1.80% | 4.10% | 4.40% | 2.80% |
| Population (thousands) | 105.8 | 106 | 106.3 | 106.5 | 106.8 | 107 | 107.3 | 107.5 | 107.6 | 107.8 | 107.9 | 108 | 108 |
| Population Growth Rate | 0.20% | 0.20% | 0.20% | 0.20% | 0.20% | 0.20% | 0.20% | 0.20% | 0.20% | 0.10% | 0.10% | 0.10% | 0.10% |
| | | | | | | | | | | | | | |
| Real GDP (CPI deflated), (FY98 US\$ millions) | 222.9 | 216 | 193.2 | 203.8 | 199.6 | 208.9 | 209.1 | 211 | 217 | 209.9 | 208.7 | 203.9 | 197.5 |
| Real GDP Growth Rate | ... | -3.10% | -10.60% | 5.50% | -2.10% | 4.70% | 0.10% | 0.90% | 2.90% | -3.30% | -0.60% | -2.30% | -3.20% |

Gross Domestic Product (GDP) by Major Sector of Economic Activity and State: FY95 to FY07proj

(Current and Constant Price Estimates, \$US Millions)

| CHUUK | FY95 | FY96 | FY97 | FY98 | FY99 | FY00 | FY01 | FY02 | FY03 | FY04 | FY05 | FY06 | FY07proj. |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|------------------|
| <i>Productive Enterprises</i> | 16.2 | 13.1 | 8.9 | 14.3 | 14.5 | 19.8 | 17.7 | 16.4 | 17.9 | 17.6 | 17.3 | 16.7 | 16.8 |
| Private Sector | 14.5 | 13.4 | 7.4 | 12.4 | 13.4 | 17.9 | 16.1 | 15 | 16.5 | 15.3 | 15.4 | 15.2 | 15.1 |
| Compensation | 5.9 | 5.4 | 0.5 | 4.9 | 5.2 | 6.3 | 6.2 | 6.1 | 6.4 | 6.4 | 6.2 | 6.1 | 6.1 |
| Operating Surplus | 8.6 | 8 | 6.9 | 7.5 | 8.2 | 11.6 | 10 | 8.8 | 10.1 | 8.8 | 9.2 | 9 | 9 |
| Public Enterprises | 1.7 | -0.3 | 1.5 | 1.9 | 1.1 | 1.9 | 1.6 | 1.4 | 1.3 | 2.3 | 2 | 1.6 | 1.8 |
| Compensation | 0.8 | 1.1 | 1.5 | 1.8 | 1.8 | 1.9 | 1.9 | 1.8 | 1.7 | 1.6 | 1.5 | 1.5 | 1.7 |
| Operating Surplus | 1.3 | -1.1 | 0.5 | 1.5 | 1 | 1.9 | 1.7 | 0.9 | 0.8 | 0.9 | 1 | 0.3 | 0.3 |
| less Subsidies | -0.5 | -0.4 | -0.4 | -1.5 | -1.7 | -2 | -1.9 | -1.3 | -1.1 | -0.2 | -0.5 | -0.3 | -0.3 |
| <i>Financial Enterprises</i> | 1.8 | 1.9 | 1.6 | 1.3 | 1.3 | 1.8 | 2.1 | 1.9 | 1.5 | 1.5 | 1.7 | 2.2 | 2.4 |
| Government | 25.2 | 24 | 20.1 | 18.6 | 18.2 | 19.6 | 22.2 | 23.8 | 22.7 | 21.5 | 21.2 | 23.2 | 19 |
| National | 1.8 | 1.7 | 1.7 | 1.6 | 1.8 | 1.8 | 1.8 | 1.7 | 2.1 | 2.3 | 0.9 | 1 | 1 |
| State | 21.1 | 19.8 | 15.8 | 14.2 | 13.2 | 14.8 | 17.5 | 18 | 16.8 | 15.4 | 17 | 19.6 | 16.5 |
| Municipalities | 1.1 | 1 | 1 | 1.1 | 1.4 | 1.2 | 0.9 | 1.6 | 1.4 | 0.4 | 0.7 | 1.4 | 0.3 |
| Government Agencies | 1.3 | 1.5 | 1.6 | 1.7 | 1.8 | 1.9 | 2 | 2.4 | 2.5 | 3.4 | 2.6 | 1.2 | 1.3 |
| <i>Non Profit Organizations</i> | 0.7 | 0.7 | 0.7 | 0.7 | 0.7 | 0.8 | 0.7 | 0.8 | 0.8 | 0.8 | 0.8 | 0.8 | 0.9 |
| Households | 18.1 | 18.6 | 19.1 | 19.5 | 19.9 | 20.2 | 20.4 | 20.6 | 20.6 | 21.3 | 21.9 | 23.1 | 23.9 |
| Subsistence | 14.2 | 14.6 | 15 | 15.3 | 15.6 | 15.8 | 16 | 16.1 | 16.2 | 16.7 | 17.2 | 18.2 | 18.8 |
| Home Ownership | 3.9 | 4 | 4.1 | 4.2 | 4.3 | 4.3 | 4.4 | 25 | 4.4 | 4.6 | 4.7 | 5 | 5.1 |
| <i>Indirect Taxes</i> | 4.4 | 3.8 | 3.8 | 4.6 | 5.3 | 6.6 | 6 | 4.9 | 6.5 | 5.5 | 6 | 5.9 | 5.6 |
| <i>less bank service charge</i> | -2 | -2.2 | -1.9 | -1.5 | -1.5 | -2 | -2.3 | -2.1 | -1.7 | -1.6 | -1.9 | -2.5 | -2.7 |
| Nominal GDP (US\$ millions) | 64.3 | 60 | 52.4 | 57.4 | 58.3 | 66.7 | 66.7 | 66.2 | 68.3 | 66.6 | 67.1 | 69.4 | 66 |
| <i>Nominal GDP per capita</i> | \$1,205 | \$1,123 | \$980 | \$1,073 | \$1,089 | \$1,245 | \$1,245 | \$1,236 | \$1,275 | \$1,244 | \$1,256 | \$1,301 | \$1,238 |
| Inflation Index | 93.2 | 95.8 | 98.4 | 100 | 101.9 | 103.4 | 104.4 | 105.4 | 105.6 | 109.3 | 112.9 | 119.1 | 123.2 |
| Inflation Rate | 2.80% | 2.80% | 2.70% | 1.60% | 1.90% | 1.40% | 1.00% | 1.00% | 0.20% | 3.50% | 3.30% | 5.50% | 3.40% |
| Population (thousands) | 53.4 | 53.4 | 53.5 | 53.5 | 53.5 | 53.6 | 53.6 | 53.6 | 53.5 | 53.5 | 53.4 | 53.4 | 53.3 |
| Population Growth Rate | 0.10% | 0.10% | 0.10% | 0.10% | 0.10% | 0.10% | 0.00% | 0.00% | -0.10% | -0.10% | -0.10% | -0.10% | -0.10% |
| Real GDP (CPI deflated), (FY98 US\$ millions) | 69 | 62.6 | 53.3 | 57.4 | 57.2 | 64.6 | 63.9 | 62.8 | 64.6 | 60.9 | 59.5 | 58.3 | 53.6 |
| Real GDP Growth Rate | ... | -9.30% | -14.90% | 7.80% | -0.40% | 12.90% | -1.10% | -1.70% | 2.90% | -5.70% | -2.40% | -2.00% | -8.10% |

Gross Domestic Product (GDP) by Major Sector of Economic Activity and State: FY95 to FY07proj

(Current and Constant Price Estimates, \$US Millions)

| KOSRAE | FY95 | FY96 | FY97 | FY98 | FY99 | FY00 | FY01 | FY02 | FY03 | FY04 | FY05 | FY06 | FY07proj. |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|------------------|
| <i>Productive Enterprises</i> | 5.8 | 6.2 | 4.7 | 4.9 | 5.8 | 5.8 | 6.7 | 6.2 | 5.8 | 5.5 | 5.2 | 4.9 | 5 |
| Private Sector | 4.1 | 4.9 | 3.6 | 3.8 | 4.5 | 4.6 | 4.8 | 4.6 | 4.2 | 4.2 | 4.2 | 4 | 4.2 |
| Compensation | 1.7 | 1.9 | 1.9 | 1.9 | 2 | 2.3 | 2.2 | 2.2 | 2.4 | 2.1 | 2 | 2.2 | 2.3 |
| Operating Surplus | 2.4 | 3 | 1.8 | 1.9 | 2.5 | 2.3 | 2.6 | 2.3 | 1.8 | 2.1 | 2.2 | 1.8 | 1.9 |
| Public Enterprises | 1.7 | 1.3 | 1.1 | 1.1 | 1.3 | 1.2 | 1.9 | 1.7 | 1.6 | 1.3 | 1.1 | 0.9 | 0.8 |
| Compensation | 1.3 | 1.1 | 1 | 1.4 | 1.4 | 1.3 | 1.1 | 1 | 1 | 1 | 1 | 0.8 | 0.7 |
| Operating Surplus | 1.1 | 0.8 | 0.8 | 0.4 | 0.5 | 0.6 | 2.2 | 1.3 | 1.2 | 0.5 | 0.2 | 0.1 | 0.1 |
| less Subsidies | -0.7 | -0.6 | -0.7 | -0.7 | -0.7 | -0.8 | -1.5 | -0.6 | -0.6 | -0.2 | -0.1 | 0 | 0 |
| <i>Financial Enterprises</i> | 0.5 | 0.5 | 0.6 | 0.6 | 0.5 | 0.8 | 0.7 | 0.8 | 0.4 | 0.3 | 0.3 | 0.4 | 0.4 |
| Government | 6.5 | 6.9 | 6.8 | 5.5 | 5.7 | 5.9 | 6.2 | 7.3 | 7 | 6.9 | 7 | 7.1 | 7.1 |
| National | 0.6 | 0.6 | 0.6 | 0.5 | 0.6 | 0.5 | 0.6 | 0.6 | 0.6 | 0.6 | 0.6 | 0.6 | 0.6 |
| State | 5.7 | 6 | 5.9 | 4.6 | 4.8 | 5 | 5.1 | 6.2 | 5.9 | 5.8 | 5.9 | 5.9 | 5.9 |
| Municipalities | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.1 | 0.1 | 0.1 | 0.1 |
| Government Agencies | 0.1 | 0.1 | 0.1 | 0.2 | 0.2 | 0.2 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 |
| <i>Non Profit Organizations</i> | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Households | 3.5 | 3.7 | 3.8 | 3.9 | 4 | 4.1 | 4.1 | 4 | 4 | 4.1 | 4.5 | 4.7 | 4.8 |
| Subsistence | 1.5 | 1.6 | 1.6 | 1.7 | 1.7 | 1.8 | 1.8 | 1.7 | 1.7 | 1.8 | 2 | 2 | 2.1 |
| Home Ownership | 2 | 2.1 | 2.1 | 2.2 | 2.3 | 2.3 | 2.3 | 25 | 2.3 | 2.3 | 2.5 | 2.7 | 2.7 |
| <i>Indirect Taxes</i> | 1.2 | 1.2 | 1.1 | 1.3 | 1.5 | 1.6 | 1.6 | 1.4 | 1.3 | 1.3 | 1.4 | 1.4 | 1.5 |
| <i>less bank service charge</i> | -0.5 | -0.6 | -0.6 | -0.7 | -0.5 | -0.9 | -0.7 | -0.9 | -0.4 | -0.3 | -0.4 | -0.4 | -0.4 |
| Nominal GDP (US\$ millions) | 17 | 17.9 | 16.5 | 15.5 | 17 | 17.3 | 18.6 | 18.9 | 18.1 | 17.7 | 18.1 | 18.1 | 18.3 |
| Nominal GDP per capita | \$2,308 | \$2,408 | \$2,196 | \$2,052 | \$2,232 | \$2,256 | \$2,398 | \$2,422 | \$2,302 | \$2,238 | \$2,266 | \$2,253 | \$2,257 |
| Inflation Index | 93.2 | 95.8 | 98.4 | 100 | 101.9 | 103.2 | 103.6 | 100.5 | 98.6 | 101.3 | 109.9 | 113.9 | 115.4 |
| Inflation Rate | 2.80% | 2.80% | 2.70% | 1.60% | 1.90% | 1.20% | 0.40% | -3.00% | -1.90% | 2.70% | 8.60% | 3.60% | 1.30% |
| Population (thousands) | 7.4 | 7.4 | 7.5 | 7.6 | 7.6 | 7.7 | 7.7 | 7.8 | 7.9 | 7.9 | 8 | 8 | 8.1 |
| Population Growth Rate | 0.80% | 0.80% | 0.80% | 0.80% | 0.80% | 0.80% | 0.80% | 0.70% | 0.80% | 0.80% | 0.80% | 0.80% | 0.90% |
| Real GDP (CPI deflated), (FY98 US\$ millions) | 18.3 | 18.7 | 16.7 | 15.5 | 16.7 | 16.8 | 17.9 | 18.8 | 18.4 | 17.5 | 16.5 | 15.9 | 15.9 |
| Real GDP Growth Rate | ... | 2.30% | -10.50% | -7.30% | 7.60% | 0.70% | 6.70% | 4.90% | -2.40% | -4.60% | -6.00% | -3.30% | -0.30% |

Gross Domestic Product (GDP) by Major Sector of Economic Activity and State: FY95 to FY07proj

(Current and Constant Price Estimates, \$US Millions)

| POHNPEI | FY95 | FY96 | FY97 | FY98 | FY99 | FY00 | FY01 | FY02 | FY03 | FY04 | FY05 | FY06 | FY07proj. |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|------------------|
| <i>Productive Enterprises</i> | 39.6 | 39.3 | 32 | 35.5 | 34.4 | 36.7 | 36.4 | 39.1 | 39.7 | 40 | 40.9 | 42.9 | 44.4 |
| Private Sector | 30.2 | 30.4 | 27.2 | 26.8 | 26.9 | 27.7 | 28.7 | 29.6 | 29.7 | 30.9 | 32.4 | 33.8 | 35.4 |
| Compensation | 15 | 15.2 | 14.3 | 14.2 | 15.3 | 15.9 | 16.5 | 15.9 | 15.9 | 16.3 | 17.4 | 18.1 | 19 |
| Operating Surplus | 15.2 | 15.2 | 12.9 | 12.5 | 11.6 | 11.8 | 12.2 | 13.7 | 13.8 | 14.5 | 15 | 15.7 | 16.4 |
| Public Enterprises | 9.4 | 9 | 4.8 | 8.7 | 7.5 | 9 | 7.7 | 9.5 | 10 | 9.1 | 8.5 | 9.2 | 9 |
| Compensation | 7.2 | 8.3 | 7.4 | 8 | 8 | 7.1 | 6.6 | 7.2 | 6.7 | 6.3 | 6.2 | 6.1 | 5.9 |
| Operating Surplus | 4 | 2.7 | -0.8 | 2.8 | 1.4 | 4.6 | 2.8 | 3.3 | 3.9 | 3.2 | 2.5 | 3.4 | 3.3 |
| less Subsidies | -1.8 | -2.1 | -1.7 | -2.2 | -1.9 | -2.7 | -1.8 | -1 | -0.6 | -0.3 | -0.3 | -0.3 | -0.3 |
| <i>Financial Enterprises</i> | 4 | 4 | 3.9 | 4.3 | 4.6 | 4.8 | 4.3 | 3.7 | 2.1 | 2.5 | 2.9 | 3.3 | 3.6 |
| Government | 30.7 | 30.9 | 29.6 | 29.7 | 28.9 | 28.8 | 29.4 | 31.1 | 31.9 | 32 | 32.8 | 33.3 | 33.2 |
| National | 7.9 | 7.7 | 7.7 | 7.2 | 7.8 | 7.4 | 7.5 | 7.9 | 7.6 | 7.5 | 7.6 | 7.8 | 7.8 |
| State | 17.4 | 17.5 | 15.3 | 14.4 | 13.4 | 13.5 | 13.5 | 14 | 14.6 | 14.7 | 14.9 | 15.7 | 15.9 |
| Municipalities | 1 | 1.2 | 1.2 | 1.2 | 1.3 | 1.5 | 1.6 | 1.5 | 1.5 | 1.5 | 1.7 | 1.6 | 1.7 |
| Government Agencies | 4.4 | 4.6 | 5.4 | 6.9 | 6.4 | 6.5 | 6.9 | 7.6 | 8.1 | 8.4 | 8.6 | 8.1 | 7.9 |
| <i>Non Profit Organizations</i> | 1.3 | 1.1 | 1.3 | 1.3 | 1.4 | 1.4 | 1.5 | 1.5 | 1.5 | 1.5 | 1.6 | 1.6 | 1.6 |
| Households | 17.8 | 18.4 | 18.9 | 19.3 | 19.7 | 20.6 | 20.9 | 20.8 | 20.8 | 21 | 22 | 22.7 | 23.2 |
| Subsistence | 8.5 | 8.7 | 9 | 9.2 | 9.4 | 9.8 | 9.9 | 9.9 | 9.9 | 10 | 10.5 | 10.8 | 11.1 |
| Home Ownership | 9.3 | 9.6 | 9.9 | 10.1 | 10.4 | 10.8 | 11 | 25 | 10.9 | 11 | 11.5 | 11.9 | 12.2 |
| <i>Indirect Taxes</i> | 6.1 | 6.4 | 6.1 | 6.7 | 7.5 | 8 | 7.9 | 7.9 | 7.4 | 8 | 8.7 | 8.7 | 8.6 |
| <i>less bank service charge</i> | -4.4 | -4.4 | -4.1 | -4.7 | -5 | -5.1 | -4.5 | -4 | -2.4 | -2.6 | -3.2 | -3.7 | -4.1 |
| Nominal GDP (US\$ millions) | 95.2 | 95.7 | 87.7 | 92.1 | 91.6 | 95.2 | 95.8 | 100 | 100.9 | 102.4 | 105.7 | 108.9 | 110.6 |
| <i>Nominal GDP per capita</i> | \$2,814 | \$2,819 | \$2,573 | \$2,691 | \$2,666 | \$2,760 | \$2,768 | \$2,882 | \$2,902 | \$2,940 | \$3,032 | \$3,120 | \$3,169 |
| Inflation Index | 93.2 | 95.8 | 98.4 | 100 | 101.9 | 105.7 | 107.1 | 106.1 | 105.9 | 106.8 | 111.8 | 115.4 | 118 |
| Inflation Rate | 2.80% | 2.80% | 2.70% | 1.60% | 1.90% | 3.70% | 1.30% | -1.00% | -0.20% | 0.90% | 4.70% | 3.20% | 2.30% |
| Population (thousands) | 33.8 | 34 | 34.1 | 34.2 | 34.4 | 34.5 | 34.6 | 34.7 | 34.8 | 34.8 | 34.9 | 34.9 | 34.9 |
| Population Growth Rate | 0.40% | 0.40% | 0.40% | 0.40% | 0.40% | 0.40% | 0.30% | 0.30% | 0.20% | 0.20% | 0.10% | 0.10% | 0.00% |
| Real GDP (CPI deflated), (FY98 US\$ millions) | 102.1 | 99.9 | 89.1 | 92.1 | 89.8 | 90.1 | 89.4 | 94.3 | 95.3 | 95.9 | 94.5 | 94.3 | 93.7 |
| Real GDP Growth Rate | ... | -2.20% | -10.80% | 3.30% | -2.40% | 0.20% | -0.70% | 5.40% | 1.10% | 0.60% | -1.40% | -0.20% | -0.70% |

Gross Domestic Product (GDP) by Major Sector of Economic Activity and State: FY95 to FY07proj

(Current and Constant Price Estimates, \$US Millions)

| YAP | FY95 | FY96 | FY97 | FY98 | FY99 | FY00 | FY01 | FY02 | FY03 | FY04 | FY05 | FY06 | FY07proj. |
|---|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|-----------|
| <i>Productive Enterprises</i> | 11.5 | 12.5 | 12.9 | 17.8 | 15.6 | 17.2 | 18.5 | 16.1 | 18.9 | 17.6 | 17.6 | 16.6 | 16.5 |
| Private Sector | 9.8 | 10.7 | 10.5 | 11.6 | 13 | 14.3 | 14.8 | 13.8 | 13.8 | 13.3 | 12.5 | 12.3 | 12.4 |
| Compensation | 4.3 | 4.8 | 5 | 5.6 | 5.8 | 6.8 | 7.3 | 7.3 | 7.4 | 7.4 | 6.2 | 5.9 | 5.9 |
| Operating Surplus | 5.5 | 5.9 | 5.4 | 6 | 7.3 | 7.5 | 7.5 | 6.5 | 6.4 | 5.9 | 6.3 | 6.4 | 6.5 |
| Public Enterprises | 1.7 | 1.8 | 2.5 | 6.2 | 2.6 | 2.9 | 3.7 | 2.3 | 5.1 | 4.3 | 5.1 | 4.3 | 4.1 |
| Compensation | 1 | 1.3 | 1.6 | 2.8 | 2.2 | 2.5 | 2.8 | 2.5 | 3.2 | 3.2 | 3 | 3.1 | 2.9 |
| Operating Surplus | 1 | 1.7 | 1.3 | 3.8 | 0.9 | 0.7 | 1.4 | 0.2 | 2.2 | 1.5 | 2.4 | 1.5 | 1.4 |
| less Subsidies | -0.4 | -1.2 | -0.4 | -0.4 | -0.5 | -0.3 | -0.6 | -0.3 | -0.2 | -0.4 | -0.3 | -0.3 | -0.3 |
| <i>Financial Enterprises</i> | 0.6 | 0.5 | 0.5 | 0.7 | 0.8 | 1 | 0.8 | 0.8 | 0.3 | 0.5 | 0.5 | 0.6 | 0.6 |
| Government | 8.5 | 8.8 | 8.4 | 8 | 7.6 | 7.3 | 7.4 | 7.7 | 8.1 | 8.1 | 9.5 | 9.3 | 8.7 |
| National | 0.6 | 0.6 | 0.6 | 0.5 | 0.6 | 0.6 | 0.6 | 0.6 | 0.6 | 0.7 | 0.7 | 0.6 | 0.7 |
| State | 7 | 7.3 | 6.7 | 6.2 | 5.7 | 5.2 | 5.1 | 5.3 | 5.5 | 5.3 | 6.8 | 7.2 | 6.6 |
| Municipalities | ~ | ~ | ~ | ~ | ~ | ~ | ~ | ~ | ~ | ~ | ~ | ~ | ~ |
| Government Agencies | 0.9 | 1 | 1.2 | 1.2 | 1.3 | 1.5 | 1.7 | 1.9 | 2 | 2.1 | 2.1 | 1.5 | 1.4 |
| <i>Non Profit Organizations</i> | 0.2 | 0.2 | 0.2 | 0.2 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.2 |
| Households | 8.3 | 8.6 | 8.8 | 9 | 9.2 | 9.2 | 9.5 | 9.6 | 9.6 | 7.8 | 9.1 | 10.2 | 10.8 |
| Subsistence | 4.9 | 5 | 5.1 | 5.2 | 5.3 | 5.4 | 5.5 | 5.6 | 5.6 | 3.9 | 5 | 5.9 | 6.3 |
| Home Ownership | 3.5 | 3.6 | 3.7 | 3.7 | 3.8 | 3.9 | 4 | 25 | 4 | 4 | 4.1 | 4.3 | 4.5 |
| <i>Indirect Taxes</i> | 2.8 | 3.4 | 3.2 | 3.9 | 4.1 | 4.1 | 3.7 | 3.3 | 3.8 | 3.8 | 4.9 | 4.3 | 4.8 |
| <i>less bank service charge</i> | -0.7 | -0.6 | -0.5 | -0.7 | -0.8 | -1 | -0.8 | -0.9 | -0.3 | -0.5 | -0.6 | -0.6 | -0.7 |
| Nominal GDP (US\$ millions) | 31.2 | 33.5 | 33.5 | 38.8 | 36.5 | 38 | 39.2 | 36.8 | 40.5 | 37.5 | 41.3 | 40.5 | 40.9 |
| <i>Nominal GDP per capita</i> | \$2,793 | \$2,987 | \$2,992 | \$3,456 | \$3,253 | \$3,377 | \$3,463 | \$3,230 | \$3,531 | \$3,255 | \$3,561 | \$3,475 | \$3,497 |
| Inflation Index | 93.2 | 95.8 | 98.4 | 100 | 101.9 | 102.6 | 105 | 105.1 | 104.2 | 103.2 | 106.7 | 111.9 | 115.1 |
| Inflation Rate | 2.80% | 2.80% | 2.70% | 1.60% | 1.90% | 0.70% | 2.40% | 0.00% | -0.80% | -1.00% | 3.40% | 4.90% | 2.90% |
| Population (thousands) | 11.2 | 11.2 | 11.2 | 11.2 | 11.2 | 11.2 | 11.3 | 11.4 | 11.5 | 11.5 | 11.6 | 11.6 | 11.7 |
| Population Growth Rate | 0.10% | 0.10% | 0.10% | 0.10% | 0.10% | 0.10% | 0.70% | 0.60% | 0.60% | 0.60% | 0.50% | 0.40% | 0.40% |
| Real GDP (CPI deflated), (FY98 US\$ millions) | 33.5 | 34.9 | 34.1 | 38.8 | 35.8 | 37 | 37.3 | 35 | 38.9 | 36.4 | 38.7 | 36.2 | 35.5 |
| Real GDP Growth Rate | ... | 4.20% | -2.30% | 13.70% | -7.60% | 3.20% | 0.90% | -6.10% | 11.00% | -6.30% | 6.30% | -6.50% | -1.80% |

Sources: FSM Department of Finance and Administration, FSM Social Security Administration, Government payrolls

FSM Department of Economic Affairs/Statistics Division, State Governments

Note: Inflation Index: FSM CPI from 2000, US CPI before 2000