

# Consumer Price Index

## Federated States of Micronesia

4th Quarter 2004 to 4th Quarter 2007  
Volume 15



May 2008

**Division of Statistics**  
Office of Statistics, Budget & Economic Management, Overseas Development  
Assistance, and Compact Management (SBOC)  
National Government  
Palikir, Pohnpei FM 96941  
Federated States of Micronesia



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## Director's Message

It gives me great pleasure that I transmit to the people of the Federated States of Micronesia (FSM) the 2007 Consumer Price Index (CPI) publication containing information from the 4th quarter of 2005 to the 4<sup>th</sup> quarter of 2007.

The statistical information presented in this publication contains wealth of information that measures quarterly changes in prices of a “basket” of goods and services, which are representative of purchases by private households in the FSM.

I acknowledge with great appreciation the valuable contributions of many Offices of the National Government and the State Government as well as those participating establishments for enabling us to continue the collection of prices on a quarterly basis for the selected items within the FSM CPI. With your cooperation and assistance, we will continue to publish the FSM CPI to account for the changes in the prices of commodities consumed by all the people residing in the FSM.

I would like to commend the staff at the Division of Statistics for their hard work and dedication in publishing this product.

Thank you,

/s/  
Fabian Nimea  
Director

## Introduction

The Consumer Price Index (CPI) of the Federated States of Micronesia is a vital economic indicator for the nation. It allows us to measure the change in prices paid by household consumers for the goods and services they buy.

To compile the CPI, price data is collected every quarter, from selected businesses in the four States within the FSM. Prices are collected for a fixed “basket” of goods and services representative of the typical purchases of FSM households. Each basket item is weighted, to allow for the share of household spending on the item. For example, rice has a high weight because it is a big item of spending. The total weighted CPI basket is representative of household spending in the FSM.

As prices change, the total price of the weighted CPI basket changes as well. The FSM Consumer Price Index (CPI) is simply a measure of the price changes for this basket of items.

This volume of the CPI publication features the following:

- The CPI for the entire FSM and the individual states.
- Imported and Domestic price indexes to assist the assessment of factors behind price changes in the FSM.
- Inclusion of a number of charts so that price changes can be understood easily.

I would like to take this opportunity to thank all the agencies and individuals within and outside of the FSM for their assistance and cooperation in making this endeavor possible. It is hoped that the relationships established between all the parties may continue to remain strong for the development of the CPI.

*Kalahngan, Kulo Mulalap, Kinisou Chapur, Kamagar and Thank you all.*

/s/

Mathew Chigiyal  
Assistant Director  
Division of Statistics and ICT, SBOC



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## Explanatory Notes

### Brief Description of the FSM Consumer Price Index:

The Consumer Price Index (CPI) measures quarterly changes in prices of a 'basket' of goods and services, which are representative of purchases by private households in the FSM. This 'basket' covers a wide range of goods and services, arranged in the following seven groups: Food; Beverages and Tobacco; Clothing and Footwear; Housing; Fuel, Light and Water; Services; and Miscellaneous

The FSM CPI measures price changes over time. It does not measure difference in price levels between groups or sub-groups. The base period for the FSM index is 1999. The base for all indices is the average price for four (4) quarters of year 1999, which equals 100.

### Weighting of the CPI 'Basket'

The weighting is based on the results from the *1998 Household Income and Expenditure Survey* (HIES). The weights on expenditure groups are displayed in the CPI tables appearing in the subsequent pages. The sum of all the seven weighted groups is equal to 100. Each weight for a certain expenditure group represents the percentage of consumer expenditure on that expenditure group in 1998. For example, the weight for the food group in the FSM is 45.49 percent; consequently, about 45 percent of the household expenditure in the FSM is used for food purchases.

### Prices

Prices of goods and services included in the CPI are collected quarterly in the middle month of each quarter, from a representative range of retail outlets.

### Domestic and Imported Price Indexes

These sub-indexes can give an indication of factors driving CPI price changes. The import index includes only items that are imported, such as canned foods, fuels, rice, motor vehicles. On the other hand, the domestic index includes items and services that are locally produced and have a local component, such as fresh fish, local produce, bakery goods, taxi fares and electricity.

Note, however, that the prices for domestic items may be determined by prices of imported items. For example, if price of fuel, an imported commodity, should increase this will cause an upward movement in the import CPI index, because a higher fuel price causes an increase in price for taxi fares and electricity, both of which are reflected in the domestic index.

In the FSM, like other countries in the Pacific, imported items and services dominate household consumption, resulting in a weight of 74.6 percent. In other words, imported items represent almost 75% percent of the overall consumer spending, while a domestic item makes up only a quarter of consumer spending at 25 percent.

**Chuuk State: Estimation for 1999-2001**

The CPI for Chuuk is based on prices collected from Chuuk State from 2002 onwards. The 1999-2001 indexes for Chuuk were estimated as follows:

- a) 1999-2001 prices collected in Chuuk were carefully reviewed for quality. Fifty eight percent of the price series (by weight) were judged to be of good quality and were retained.
- b) The remaining forty two percent were replaced by estimates. The estimates used weighted indexes from the other 3 states, to extrapolate backwards from the Chuuk price levels for the first quarter 2002. This gave estimated prices for each collection item in Chuuk.
- c) An adjustment was made to prices prior to the fourth quarter of 2000, to allow for the Chuuk State sales tax increase from 3 to 5 percent, which became effective in October 2000.
- d) These results were combined with the item-weighting pattern for Chuuk State to calculate the estimated Chuuk index.

In other words, the Chuuk index for 1999-2000, uses a combination of actual prices collected in Chuuk and estimates based on price changes from the other 3 FSM states. The weighting pattern is for household consumption in Chuuk State.

**Analysis of CPI Changes:**

Movements in index numbers from one period to another can be expressed in index points or as percentage changes. The following example illustrates the method of calculating changes in index points and percentage changes between any two periods. It is simply a difference between the current quarter index and the previous quarter index. The difference is divided into the current quarter's index to generate the percent change between those two periods.

**For example:**

*Reference Periods: 2<sup>nd</sup> Quarter 2003 – 2<sup>nd</sup> Quarter 2002*

*Change in Index : 102.33 – 102.45 = -0.13*

*Change in Percent : -0.13 / 102.33 = -0.00127*

*0.00127 \* 100 = -0.12*

The FSM CPI Bulletin includes the following:

Table	Title	Description
1	Annual Inflation	Summarizes inflation rates by state as per Table 2.
2	Annual inflation rate	Derived from percent change between the current year and one year ago. For example, annual inflation rate for 4 <sup>th</sup> Quarter 2002 is derived from the percentage change between CPI Index for 4th Quarter 2002 and CPI Index for 4th Quarter 2001.
3	Twelve-month Average CPI Inflation Rate	Calculates a percent change between the average CPI index of a 9-month period of the current year and of the previous year. For example, from March to December of the current year average CPI Index and of the previous year produce the 12-month average CPI inflation rate.  March to December Quarter 2002 = percentage change between Average CPI index for March to December 2002 and Average CPI index for March to December 2001.
4	CPI Index	Expresses the index with base year of 1999 = 100. For instance, if CPI for December Quarter 2002 equals 102.2, prices have increased by 2.2 percent since 1999.
5	Contributions to Annual Inflation	Shows group contribution to the FSM Annual CPI inflation rate of price changes in each State and expenditure category. For example, if the contribution for the Food Group is 2.0 and the total CPI is 3.5. Consequently, the price increases in the Food category contributed 2.0 of total 3.5 percent annual inflation rate. Non-food items contributed the remaining 1.5 points. The sum of all contributions equals the FSM Annual CPI inflation rate, as per Table 2.

### For Further Information

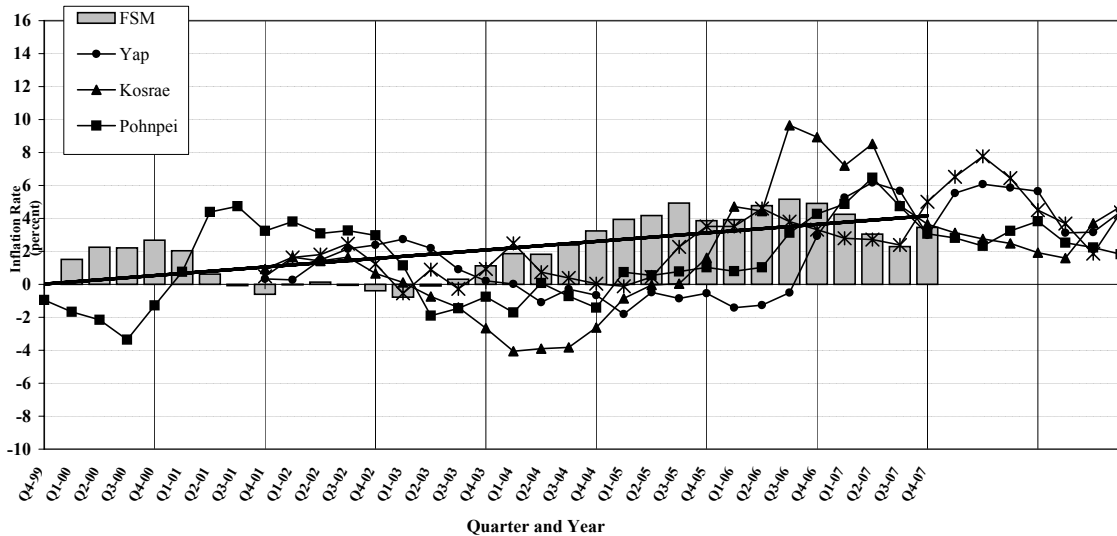
In addition to the statistics included in this publication, the Statistics Unit of the National Office of SBOC may have further details available. Inquiries should be directed to William Haglalgam, CPI Statistician for Statistics at phone: 691-320-2823, fax: 691-320-2428; or email: [fsmstat@sboc.fm](mailto:fsmstat@sboc.fm).

## Current Highlights of the FSM CPI

The FSM annual inflation rate for fourth quarter 2007 was 3.5 percent, this was a 1.4 percentage points decrease from last year's 4.9 percent (Table 1). As illustrated in Table 2, the 3.5 percent change in the inflation rate reflects the minimal increase in prices of Food (1.9), decrease in price of Alcohol, Tobacco, and Beetlenut (-0.3), Housing (2.0), Clothing and Footwear (0.6). These decreases were offset by increases in prices of , Fuel, Light, and Water (10.8), and Services (6.1), and Miscellaneous (2.2). By State, the annual inflation rate for fourth quarter 2006 was 4.7 percent in Kosrae, 1.8 percent in Pohnpei, 4.4 percent in Chuuk and 4.4 percent in Yap.

The annual inflation rate for the fourth quarter 2007 is further analyzed for domestic and imported items (Table 2). The annual inflation rate for the entire country was 5.6 percent for domestic items and 2.6 percent for imported items. By state, the annual inflation rate for domestic items was 8.4 percent for Kosrae, 4.3 percent for Pohnpei, 6.1 percent for Chuuk and 7.2 percent for Yap. In addition, the annual inflation rate for imported items was 3.6 percent for Kosrae, 0.6 percent for Pohnpei, 3.8 percent for Chuuk and 3.2 percent for Yap.

**Figure 1. Annual Inflation Rate: FSM and States**



**Table 1. Annual Inflation Rate: FSM & States: 4th Quarter 2005 to 4th Quarter 2007**

	Weights	Q4-05	Q1-06	Q2-06	Q3-06	Q4-06	Q1-07	Q2-07	Q3-07	Q4-07
FSM	100.0	3.9	3.9	4.8	5.2	4.9	4.3	3.1	2.3	3.5
Kosrae	6.0	4.8	3.7	3.1	2.8	2.5	1.9	1.6	3.7	4.7
Pohnpei	37.5	4.7	3.1	2.8	2.3	3.2	3.8	2.5	2.2	1.8
Chuuk	41.6	2.4	5.0	6.5	7.8	6.4	4.5	3.7	1.9	4.4
Yap	14.9	5.7	3.0	5.5	6.1	5.9	5.6	3.1	3.2	4.4

**Table 2: Annual Inflation Rate<sup>1</sup>  
By State and Commodity Group**

	<b>Weight</b>	<b>Q4-04</b>	<b>Q1-05</b>	<b>Q2-05</b>	<b>Q3-05</b>	<b>Q4-05</b>	<b>Q1-06</b>	<b>Q2-06</b>	<b>Q3-06</b>	<b>Q4-06</b>	<b>Q1-07</b>	<b>Q2-07</b>	<b>Q3-07</b>	<b>Q4-07</b>
<b>FSM</b>														
<b>ALL GROUPS</b>	<b>100.00</b>	<b>3.2</b>	<b>3.9</b>	<b>4.2</b>	<b>4.9</b>	<b>3.9</b>	<b>3.9</b>	<b>4.8</b>	<b>5.2</b>	<b>4.9</b>	<b>4.3</b>	<b>3.1</b>	<b>2.3</b>	<b>3.5</b>
<i>Domestic items</i>	25.41	5.0	4.8	4.5	6.3	5.3	5.1	5.8	6.4	5.5	6.1	5.7	4.1	5.6
<i>Imported items</i>	74.59	2.6	3.6	4.3	4.4	3.3	3.5	4.1	4.7	4.7	3.5	2.0	1.6	2.6
Food	45.49	5.1	3.7	7.6	2.6	1.3	2.4	-2.4	2.6	4.5	2.2	1.6	1.3	1.9
Alcohol, Tobacco,Sakau, Betelnut	8.51	-6.7	1.5	12.7	8.4	11.3	6.5	-0.9	8.6	7.3	5.6	4.1	-0.6	-0.3
Clothing and footwear	2.91	-1.1	-0.7	10.7	1.2	0.6	1.2	-7.2	0.6	1.8	0.4	-0.3	0.5	0.6
Housing	2.66	1.1	1.8	8.1	1.8	1.3	1.8	-3.7	2.6	3.3	2.4	2.2	1.9	2.0
Fuel, light and water	5.59	15.1	20.2	19.4	26.6	21.2	16.2	21.1	22.2	13.9	20.7	15.4	10.1	10.8
Services	16.47	6.3	4.5	-4.4	5.0	3.6	4.8	17.0	6.0	4.8	3.3	2.0	2.9	6.1
Miscellaneous	18.38	-4.1	-0.9	6.7	1.0	0.1	0.2	-4.2	1.2	0.3	1.7	0.6	1.0	2.2
<b>KOSRAE</b>														
<b>ALL GROUPS</b>	<b>6.02</b>	<b>9.6</b>	<b>8.9</b>	<b>7.2</b>	<b>8.5</b>	<b>4.8</b>	<b>3.7</b>	<b>3.1</b>	<b>2.8</b>	<b>2.5</b>	<b>1.9</b>	<b>1.6</b>	<b>3.7</b>	<b>4.7</b>
<i>Domestic items</i>	1.36	13.7	12.5	14.7	19.2	5.4	3.5	0.9	-1.0	-2.4	-1.5	0.5	4.5	8.4
<i>Imported items</i>	4.65	8.4	7.9	5.0	5.5	4.6	3.7	3.8	3.9	4.0	3.0	1.9	3.5	3.6
Food	2.46	8.6	7.6	2.1	3.3	1.1	-0.1	3.4	5.7	5.8	7.4	4.3	3.9	5.2
Alcohol, Tobacco,Sakau, Betelnut	0.23	5.6	13.7	12.3	12.3	9.0	0.0	0.0	0.0	0.0	1.1	1.5	8.1	10.1
Clothing and footwear	0.36	4.2	4.5	3.3	3.3	0.0	0.6	-0.3	-0.3	0.1	-0.4	0.8	1.3	0.6
Housing	0.08	0.3	1.1	0.0	0.0	0.0	1.8	2.9	2.9	2.9	1.1	0.3	3.0	4.7
Fuel, light and water	0.23	88.9	84.9	95.8	109.5	20.1	23.4	14.7	9.4	2.7	2.7	4.3	2.2	11.6
Services	1.27	8.6	9.6	10.3	11.8	11.8	9.4	4.9	0.9	1.1	-4.0	-2.9	6.6	4.2
Miscellaneous	1.38	1.5	-1.2	-1.1	-1.2	0.3	0.0	-1.6	-1.6	-0.9	-0.8	0.9	0.5	1.9
<b>POHNPEI</b>														
<b>ALL GROUPS</b>	<b>37.46</b>	<b>3.1</b>	<b>4.3</b>	<b>4.9</b>	<b>6.5</b>	<b>4.7</b>	<b>3.1</b>	<b>2.8</b>	<b>2.3</b>	<b>3.2</b>	<b>3.8</b>	<b>2.5</b>	<b>2.2</b>	<b>1.8</b>
<i>Domestic items</i>	10.95	3.6	4.2	3.2	4.1	2.1	1.8	0.9	2.7	3.7	5.3	7.0	4.7	4.3
<i>Imported items</i>	26.50	2.9	4.3	5.7	7.6	6.0	3.7	3.7	2.2	3.0	3.1	0.4	1.0	0.6
Food	16.22	6.2	3.2	4.2	5.8	5.0	3.0	2.6	1.3	3.6	2.7	0.4	1.4	0.1
Alcohol, Tobacco,Sakau, Betelnut	3.52	-0.4	3.1	8.2	13.2	15.3	10.7	8.0	3.3	3.0	1.6	-1.2	-1.3	-0.8
Clothing and footwear	1.10	0.2	-0.4	-0.5	-0.5	-0.9	-0.3	2.1	2.1	4.6	0.7	-1.7	-0.8	-2.5
Housing	1.15	-0.1	0.3	0.7	1.1	1.1	2.7	3.2	3.6	3.8	1.7	0.9	0.9	1.8
Fuel, light and water	2.68	14.6	19.6	16.2	19.9	10.6	6.8	5.0	11.1	11.3	20.8	22.9	12.6	11.0
Services	5.45	3.5	3.7	3.4	3.9	1.7	0.8	2.9	2.6	1.6	2.7	1.0	1.5	3.6
Miscellaneous	7.32	-7.3	2.6	2.5	2.7	0.3	0.2	-0.9	-1.0	-1.2	0.4	1.5	1.5	1.4
<b>CHUUK</b>														
<b>ALL GROUPS</b>	<b>41.62</b>	<b>3.8</b>	<b>3.3</b>	<b>2.8</b>	<b>2.7</b>	<b>2.4</b>	<b>5.0</b>	<b>6.5</b>	<b>7.8</b>	<b>6.4</b>	<b>4.5</b>	<b>3.7</b>	<b>1.9</b>	<b>4.4</b>
<i>Domestic items</i>	9.19	7.6	3.6	3.6	5.8	6.9	9.7	9.0	7.5	4.9	4.5	5.4	3.5	6.1
<i>Imported items</i>	32.42	2.6	3.2	2.6	1.7	1.0	3.5	5.7	7.8	7.0	4.5	3.1	1.3	3.8
Food	22.01	4.9	4.1	1.5	0.0	-1.5	2.1	1.8	3.4	4.7	0.7	1.5	0.2	2.5
Alcohol, Tobacco,Sakau, Betelnut	2.81	-15.2	-6.1	0.9	-0.6	1.5	3.5	3.8	22.2	22.3	16.5	16.2	-0.1	-1.0
Clothing and footwear	1.13	-1.6	-0.4	-0.9	0.3	0.2	0.4	0.9	-1.1	-0.6	0.2	0.4	1.7	4.2
Housing	0.92	-0.2	0.0	1.4	0.5	0.0	0.2	-0.2	0.0	0.8	2.1	2.6	3.0	2.0
Fuel, light and water	1.87	13.2	13.9	13.9	25.1	28.3	26.9	30.6	23.0	8.8	14.8	12.2	9.3	7.0
Services	6.74	10.8	5.8	4.8	3.6	3.1	7.3	10.9	11.9	9.7	6.0	3.7	3.7	10.2
Miscellaneous	6.13	-3.2	-3.5	0.2	0.9	0.6	0.7	5.8	4.5	1.9	4.4	0.1	0.1	3.8
<b>YAP</b>														
<b>ALL GROUPS</b>	<b>14.91</b>	<b>-0.5</b>	<b>2.9</b>	<b>5.3</b>	<b>6.2</b>	<b>5.7</b>	<b>3.0</b>	<b>5.5</b>	<b>6.1</b>	<b>5.9</b>	<b>5.6</b>	<b>3.1</b>	<b>3.2</b>	<b>4.4</b>
<i>Domestic items</i>	3.90	-0.1	7.3	7.8	10.4	11.3	4.2	14.3	17.4	15.5	15.3	4.7	3.9	7.2
<i>Imported items</i>	11.01	-0.6	1.4	4.3	4.6	3.6	2.5	2.2	1.7	2.1	1.9	2.4	2.8	3.2
Food	4.79	0.4	1.1	2.2	3.1	1.6	2.8	3.2	2.6	6.0	4.4	5.6	4.7	4.7
Alcohol, Tobacco,Sakau, Betelnut	1.94	-5.7	8.0	7.1	11.4	17.9	4.3	4.6	2.9	-1.9	0.1	-0.6	-0.9	0.6
Clothing and footwear	0.31	-10.1	-9.7	7.6	9.5	9.4	11.9	12.2	2.7	2.6	1.3	0.8	0.3	-0.6
Housing	0.50	6.2	8.6	7.0	6.1	4.2	2.1	2.6	4.6	6.3	4.8	4.9	2.5	2.1
Fuel, light and water	0.80	3.7	32.2	34.6	35.4	32.4	3.6	44.2	64.4	53.6	57.6	11.2	9.3	23.2
Services	3.00	1.4	1.4	8.6	7.5	5.2	5.2	2.0	1.4	1.1	1.1	1.6	2.0	1.9
Miscellaneous	3.55	-1.8	-2.1	-1.9	-0.8	-1.0	-0.6	1.1	0.5	1.1	0.1	-0.1	2.1	0.8

1. Since same quarter of previous year

**Table 3: 12 -Month Average CPI Inflation Rate <sup>2</sup>  
By State and Commodity Group**

	Weight	Q4-04	Q1-05	Q2-05	Q3-05	Q4-05	Q1-06	Q2-06	Q3-06	Q4-06	Q1-07	Q2-07	Q3-07	Q4-07
<b>FSM</b>														
<b>ALL GROUPS</b>	<b>100.00</b>	<b>2.3</b>	<b>2.9</b>	<b>3.4</b>	<b>4.1</b>	<b>4.2</b>	<b>4.2</b>	<b>4.4</b>	<b>4.4</b>	<b>4.7</b>	<b>4.8</b>	<b>4.3</b>	<b>3.6</b>	<b>3.3</b>
<i>Domestic items</i>	25.41	4.1	4.5	4.6	5.2	5.2	5.3	5.6	5.6	5.7	5.9	5.9	5.3	5.4
<i>Imported items</i>	74.59	1.7	2.3	3.1	3.7	3.9	3.9	3.8	3.9	4.3	4.3	3.7	2.9	2.4
Food	45.49	4.6	4.6	5.4	4.7	3.8	3.5	0.9	0.9	1.7	1.7	2.7	2.4	1.8
Alcohol, Tobacco,Sakau, Betelnut	8.51	-5.2	-3.9	0.4	3.9	8.4	9.7	6.1	6.2	5.3	5.1	6.4	4.0	2.2
Clothing and footwear	2.91	-0.6	-1.0	1.8	2.5	2.9	3.4	-1.2	-1.3	-1.0	-1.2	0.6	0.6	0.3
Housing	2.66	0.3	0.8	2.9	3.2	3.2	3.2	0.2	0.4	0.9	1.1	2.6	2.5	2.1
Fuel, light and water	5.59	10.4	13.7	16.0	20.4	21.9	20.7	21.1	20.2	18.3	19.4	17.9	14.9	14.0
Services	16.47	3.9	4.3	2.5	2.8	2.2	2.3	7.4	7.7	7.9	7.5	4.0	3.2	3.6
Miscellaneous	18.38	-4.1	-3.7	-0.8	0.6	1.7	2.0	-0.7	-0.7	-0.7	-0.3	1.0	0.9	1.4
<b>KOSRAE</b>														
<b>ALL GROUPS</b>	<b>6.02</b>	<b>5.1</b>	<b>6.9</b>	<b>7.6</b>	<b>8.6</b>	<b>7.3</b>	<b>6.0</b>	<b>5.0</b>	<b>3.6</b>	<b>3.0</b>	<b>2.6</b>	<b>2.2</b>	<b>2.4</b>	<b>3.0</b>
<i>Domestic items</i>	1.36	3.7	6.5	9.9	15.0	12.7	10.3	6.8	2.2	0.2	-1.0	-1.1	0.2	3.0
<i>Imported items</i>	4.65	5.5	7.1	6.8	6.7	5.7	4.7	4.4	4.0	3.9	3.7	3.2	3.1	3.0
Food	2.46	6.1	7.5	6.0	5.3	3.5	1.6	1.9	2.5	3.7	5.6	5.8	5.3	5.2
Alcohol, Tobacco,Sakau, Betelnut	0.23	4.3	6.8	8.6	11.0	11.8	8.1	5.0	2.1	0.0	0.3	0.6	2.7	5.2
Clothing and footwear	0.36	1.2	2.5	3.1	3.8	2.7	1.8	0.9	0.0	0.0	-0.2	0.1	0.5	0.6
Housing	0.08	0.0	0.5	0.4	0.4	0.3	0.5	1.2	1.9	2.6	2.4	1.8	1.8	2.3
Fuel, light and water	0.23	23.0	44.2	67.9	94.8	67.3	50.2	32.9	16.6	12.0	7.1	4.7	3.0	5.2
Services	1.27	4.4	6.7	8.5	10.1	10.9	10.8	9.4	6.6	4.0	0.7	-1.2	0.2	1.0
Miscellaneous	1.38	2.5	1.6	0.6	-0.5	-0.8	-0.5	-0.6	-0.7	-1.0	-1.2	-0.6	-0.1	0.6
<b>POHNPEI</b>														
<b>ALL GROUPS</b>	<b>37.46</b>	<b>1.5</b>	<b>2.3</b>	<b>3.3</b>	<b>4.7</b>	<b>5.1</b>	<b>4.8</b>	<b>4.2</b>	<b>3.2</b>	<b>2.9</b>	<b>3.0</b>	<b>3.0</b>	<b>2.9</b>	<b>2.6</b>
<i>Domestic items</i>	10.95	2.2	3.0	3.3	3.8	3.4	2.8	2.2	1.9	2.3	3.2	4.7	5.2	5.3
<i>Imported items</i>	26.50	1.1	1.9	3.3	5.1	5.9	5.7	5.2	3.9	3.1	3.0	2.2	1.9	1.3
Food	16.22	5.6	4.7	4.6	4.8	4.6	4.5	4.1	2.9	2.6	2.6	2.0	2.0	1.1
Alcohol, Tobacco,Sakau, Betelnut	3.52	0.4	1.0	2.9	6.0	9.9	11.8	11.7	9.1	6.1	3.9	1.7	0.5	-0.4
Clothing and footwear	1.10	1.6	0.7	-0.1	-0.3	-0.6	-0.5	0.1	0.7	2.1	2.4	1.4	0.7	-1.1
Housing	1.15	-0.0	0.0	0.2	0.5	0.8	1.4	2.0	2.7	3.3	3.1	2.5	1.8	1.3
Fuel, light and water	2.68	6.2	11.2	14.0	17.6	16.4	13.1	10.3	8.4	8.6	12.1	16.5	16.8	16.6
Services	5.45	1.4	2.3	2.9	3.6	3.2	2.5	2.3	2.0	2.0	2.4	2.0	1.7	2.2
Miscellaneous	7.32	-9.7	-6.7	-3.4	-0.1	2.0	1.4	0.6	-0.4	-0.7	-0.7	-0.1	0.5	1.2
<b>CHUUK</b>														
<b>ALL GROUPS</b>	<b>41.62</b>	<b>3.9</b>	<b>3.8</b>	<b>3.6</b>	<b>3.2</b>	<b>2.8</b>	<b>3.2</b>	<b>4.2</b>	<b>5.4</b>	<b>6.4</b>	<b>6.3</b>	<b>5.6</b>	<b>4.1</b>	<b>3.6</b>
<i>Domestic items</i>	9.19	8.7	7.2	6.0	5.1	5.0	6.5	7.9	8.3	7.7	6.4	5.6	4.6	4.9
<i>Imported items</i>	32.42	2.4	2.8	2.9	2.5	2.1	2.2	3.0	4.5	6.0	6.2	5.6	3.9	3.2
Food	22.01	4.7	5.1	4.3	2.6	1.0	0.5	0.6	1.5	3.0	2.7	2.6	1.8	1.2
Alcohol, Tobacco,Sakau, Betelnut	2.81	-13.1	-12.2	-9.1	-5.7	-1.2	1.3	2.0	7.7	12.9	16.2	19.3	13.1	7.2
Clothing and footwear	1.13	-1.1	-1.0	-1.1	-0.7	-0.2	-0.0	0.4	0.1	-0.1	-0.1	-0.3	0.4	1.6
Housing	0.92	-0.5	-0.3	0.4	0.4	0.5	0.5	0.1	0.0	0.2	0.7	1.4	2.1	2.4
Fuel, light and water	1.87	16.4	14.8	13.8	16.5	20.5	23.8	27.8	27.1	21.5	18.5	14.4	11.3	10.7
Services	6.74	8.3	7.9	7.4	6.2	4.3	4.7	6.2	8.3	9.9	9.6	7.7	5.7	5.9
Miscellaneous	6.13	-1.2	-2.8	-2.2	-1.4	-0.5	0.6	2.0	2.9	3.2	4.2	2.7	1.6	2.1
<b>YAP</b>														
<b>ALL GROUPS</b>	<b>14.91</b>	<b>-0.9</b>	<b>-0.1</b>	<b>1.6</b>	<b>3.4</b>	<b>5.0</b>	<b>5.0</b>	<b>5.1</b>	<b>5.1</b>	<b>5.1</b>	<b>5.8</b>	<b>5.2</b>	<b>4.4</b>	<b>4.1</b>
<i>Domestic items</i>	3.90	-1.0	1.5	3.5	6.4	9.2	8.4	10.0	11.9	12.9	15.6	13.0	9.5	7.5
<i>Imported items</i>	11.01	-0.9	-0.6	0.9	2.4	3.5	3.8	3.2	2.5	2.1	2.0	2.1	2.3	2.6
Food	4.79	-0.1	0.3	0.8	1.7	2.0	2.4	2.7	2.6	3.7	4.0	4.6	5.2	4.8
Alcohol, Tobacco,Sakau, Betelnut	1.94	-3.6	-1.0	1.3	5.2	11.0	9.9	9.2	7.0	2.4	1.4	0.1	-0.8	-0.2
Clothing and footwear	0.31	-9.3	-11.5	-6.2	-1.3	3.8	9.6	10.8	8.9	7.1	4.5	1.8	1.2	0.4
Housing	0.50	2.6	4.8	6.2	7.0	6.5	4.8	3.7	3.4	3.9	4.6	5.1	4.6	3.5
Fuel, light and water	0.80	-0.9	9.4	17.9	26.5	33.6	24.9	28.3	36.6	41.7	55.0	43.3	28.2	22.3
Services	3.00	-0.6	-0.4	2.6	4.7	5.6	6.6	4.9	3.4	2.4	1.4	1.3	1.5	1.7
Miscellaneous	3.55	-0.7	-1.6	-1.9	-1.7	-1.5	-1.1	-0.3	0.0	0.5	0.7	0.4	0.8	0.7

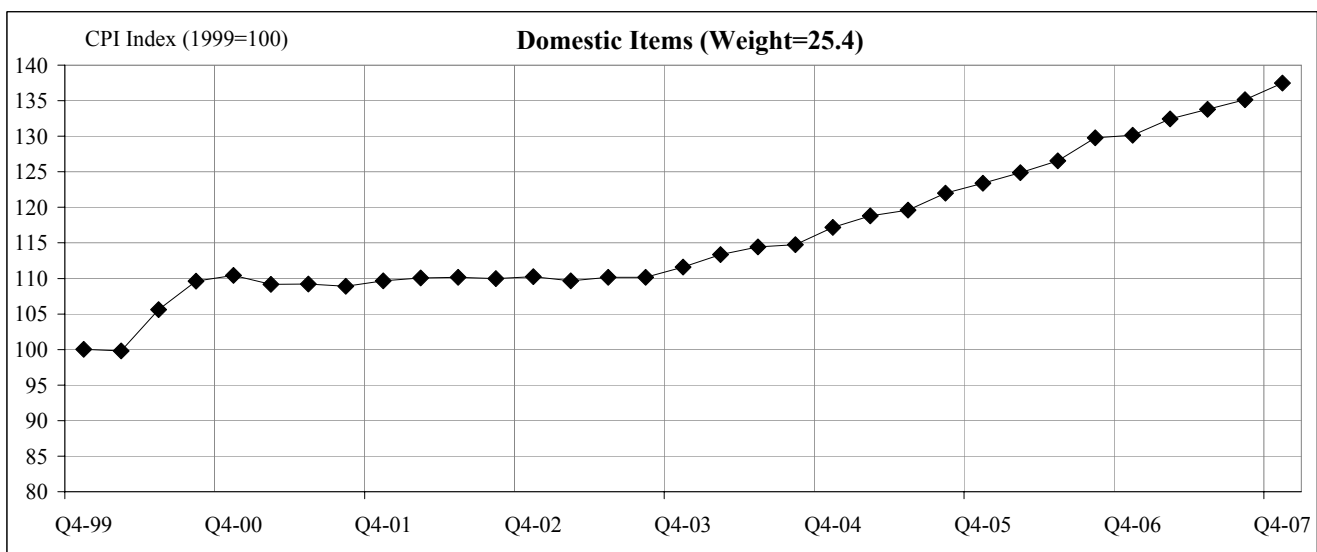
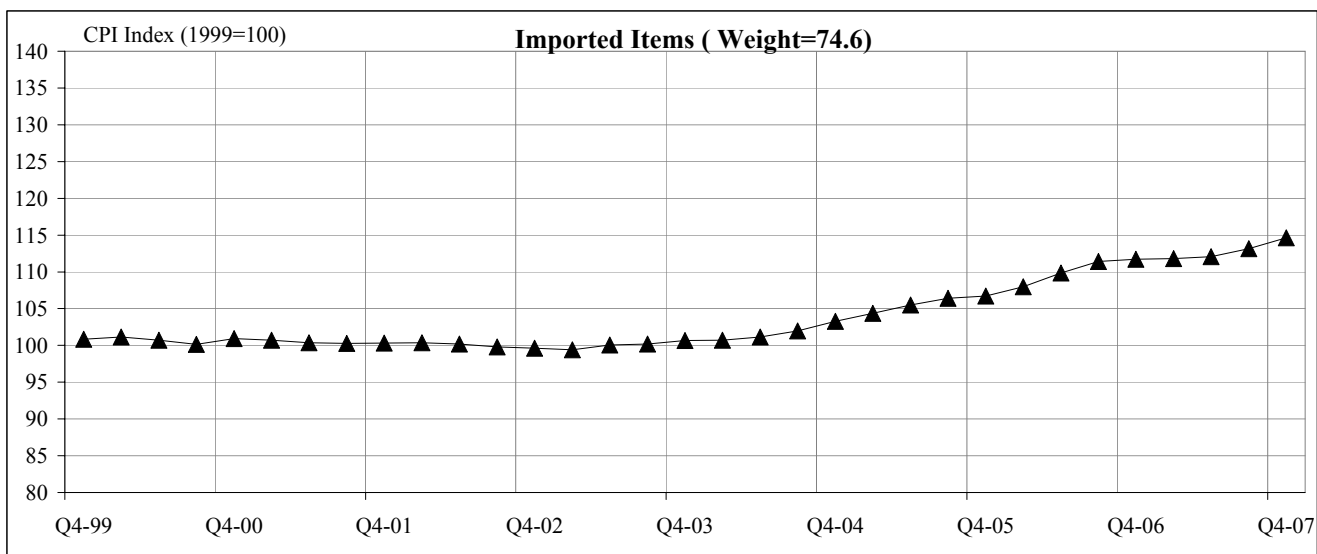
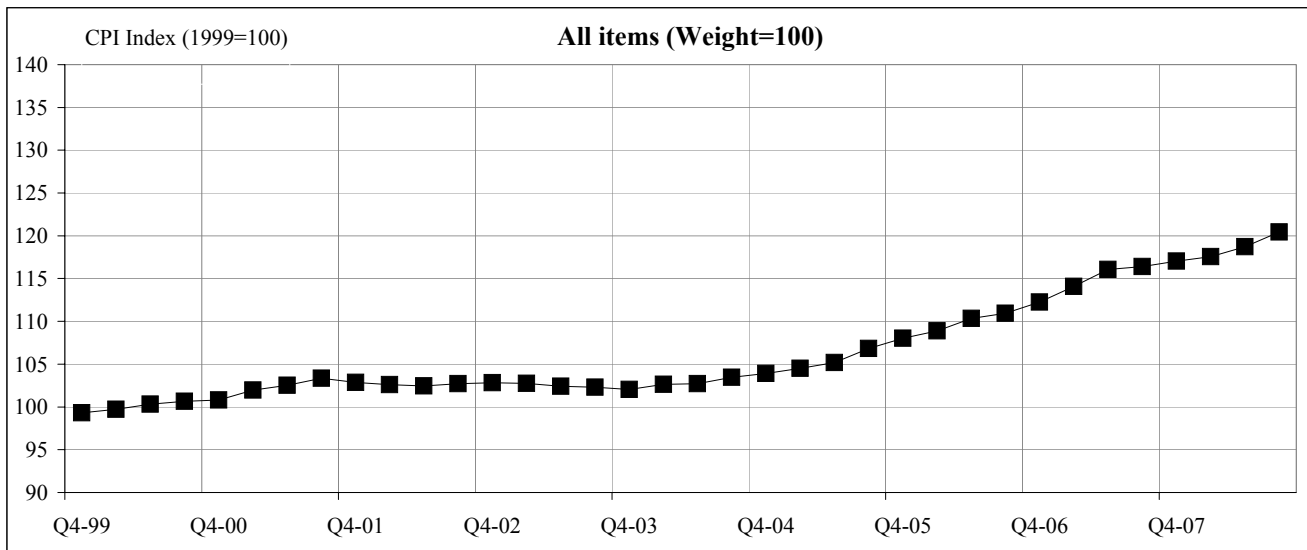
**Table 4: CPI Index  
By State and Commodity Group  
(Base: 1999 = 100)**

	Weight	Q4-04	Q1-05	Q2-05	Q3-05	Q4-05	Q1-06	Q2-06	Q3-06	Q4-06	Q1-07	Q2-07	Q3-07	Q4-07
<b>FSM</b>														
<b>ALL GROUPS</b>	<b>100.00</b>	<b>106.8</b>	<b>108.0</b>	<b>108.9</b>	<b>110.4</b>	<b>110.9</b>	<b>112.3</b>	<b>114.1</b>	<b>116.1</b>	<b>116.4</b>	<b>117.0</b>	<b>117.6</b>	<b>118.7</b>	<b>120.4</b>
<i>Domestic items</i>	25.41	117.2	118.8	119.6	122.0	123.4	124.9	126.5	129.8	130.2	132.4	133.8	135.1	137.5
<i>Imported items</i>	74.59	103.3	104.4	105.5	106.4	106.7	108.0	109.9	111.4	111.7	111.8	112.1	113.1	114.6
Food	45.49	106.1	106.6	112.8	108.5	107.5	109.1	110.0	111.4	112.3	111.5	111.9	112.8	114.5
Alcohol, Tobacco,Sakau, Betelnut	8.51	90.9	96.5	105.2	100.7	101.2	102.8	104.3	109.4	108.6	108.6	108.6	108.8	108.3
Clothing and footwear	2.91	95.9	95.9	105.4	96.8	96.5	97.1	97.9	97.4	98.3	97.5	97.6	97.9	98.9
Housing	2.66	97.7	98.7	104.5	99.0	99.0	100.5	100.7	101.6	102.3	102.9	102.9	103.6	104.3
Fuel, light and water	5.59	154.7	161.4	164.4	174.3	187.5	187.4	199.1	212.9	213.6	226.2	229.8	234.5	236.7
Services	16.47	120.5	121.2	111.0	123.3	124.9	127.1	129.8	130.7	130.8	131.3	132.4	134.4	138.9
Miscellaneous	18.38	92.1	92.1	97.3	92.2	92.3	92.3	93.3	93.3	92.6	93.8	93.8	94.3	94.6
<b>KOSRAE</b>														
<b>ALL GROUPS</b>	<b>6.02</b>	<b>106.0</b>	<b>106.8</b>	<b>108.2</b>	<b>109.6</b>	<b>111.0</b>	<b>110.7</b>	<b>111.6</b>	<b>112.6</b>	<b>113.8</b>	<b>112.8</b>	<b>113.4</b>	<b>116.8</b>	<b>119.2</b>
<i>Domestic items</i>	1.36	111.8	111.8	113.8	115.8	117.8	115.8	114.9	114.7	115.0	114.1	115.5	119.8	124.6
<i>Imported items</i>	4.65	104.3	105.3	106.6	107.8	109.0	109.2	110.6	112.0	113.4	112.5	112.7	115.9	117.6
Food	2.46	100.8	101.4	101.5	101.7	101.9	101.3	105.0	107.5	107.8	108.8	109.5	111.7	113.4
Alcohol, Tobacco,Sakau, Betelnut	0.23	98.0	106.8	106.8	106.8	106.8	106.8	106.8	106.8	106.8	108.0	108.4	115.4	117.5
Clothing and footwear	0.36	104.0	104.0	104.0	104.0	104.0	104.6	103.7	103.7	104.2	104.3	104.5	105.0	104.8
Housing	0.08	93.9	93.9	93.9	93.9	93.9	95.6	96.6	96.6	96.6	96.6	96.9	99.5	101.2
Fuel, light and water	0.23	188.0	184.0	197.9	211.8	225.7	227.1	227.1	231.8	231.8	233.1	236.8	236.8	258.7
Services	1.27	110.5	112.1	115.9	119.7	123.6	122.6	121.6	120.9	124.9	117.7	118.1	128.8	130.1
Miscellaneous	1.38	99.8	100.1	100.1	100.1	100.1	100.0	98.5	98.4	99.1	99.3	99.3	98.9	101.0
<b>POHNPEI</b>														
<b>ALL GROUPS</b>	<b>37.46</b>	<b>106.0</b>	<b>107.6</b>	<b>109.3</b>	<b>110.9</b>	<b>111.0</b>	<b>110.9</b>	<b>112.3</b>	<b>113.5</b>	<b>114.6</b>	<b>115.2</b>	<b>115.2</b>	<b>116.0</b>	<b>116.7</b>
<i>Domestic items</i>	10.95	120.9	122.0	123.1	124.2	123.5	124.2	124.3	127.5	128.0	130.9	132.9	133.5	133.5
<i>Imported items</i>	26.50	99.9	101.7	103.6	105.4	105.9	105.5	107.4	107.7	109.1	108.7	107.9	108.8	109.8
Food	16.22	109.2	111.0	112.8	114.5	114.6	114.3	115.7	116.0	118.8	117.4	116.2	117.7	118.9
Alcohol, Tobacco,Sakau, Betelnut	3.52	91.4	96.1	100.8	105.5	105.4	106.3	108.9	109.0	108.5	108.0	107.6	107.6	107.6
Clothing and footwear	1.10	98.4	98.4	98.3	98.2	97.6	98.1	100.3	100.3	102.1	98.7	98.7	99.5	99.5
Housing	1.15	100.1	100.5	100.8	101.2	101.2	103.2	104.0	104.9	105.1	105.0	105.0	105.8	106.9
Fuel, light and water	2.68	128.0	132.4	136.7	141.0	141.6	141.3	143.5	156.7	157.6	170.7	176.4	176.4	175.0
Services	5.45	126.3	127.0	127.6	128.2	128.5	128.0	131.2	131.5	130.6	131.5	132.6	133.5	135.3
Miscellaneous	7.32	84.9	84.9	84.9	85.0	85.1	85.0	84.1	84.2	84.1	85.4	85.4	85.4	85.2
<b>CHUUK</b>														
<b>ALL GROUPS</b>	<b>41.62</b>	<b>109.6</b>	<b>109.8</b>	<b>109.9</b>	<b>111.2</b>	<b>112.2</b>	<b>115.3</b>	<b>117.1</b>	<b>119.8</b>	<b>119.5</b>	<b>120.5</b>	<b>121.4</b>	<b>122.1</b>	<b>124.7</b>
<i>Domestic items</i>	9.19	119.5	119.6	119.6	123.4	127.8	131.2	130.4	132.7	134.1	137.1	137.5	137.4	142.2
<i>Imported items</i>	32.42	106.8	107.0	107.2	107.7	107.8	110.8	113.3	116.2	115.3	115.8	116.8	117.7	119.7
Food	22.01	105.7	105.2	105.7	106.0	104.0	107.5	107.6	109.6	109.0	108.2	109.3	109.8	111.7
Alcohol, Tobacco,Sakau, Betelnut	2.81	87.8	89.4	89.4	88.3	89.0	92.5	92.8	107.9	108.9	107.8	107.8	107.8	107.8
Clothing and footwear	1.13	94.8	94.9	94.4	95.1	95.0	95.3	95.3	94.1	94.5	95.5	95.7	95.7	98.4
Housing	0.92	93.3	93.9	93.9	93.4	93.4	94.1	93.7	93.3	94.1	96.1	96.1	96.1	96.0
Fuel, light and water	1.87	212.4	214.7	214.7	235.8	272.5	272.5	280.3	290.0	296.4	312.8	314.7	317.0	317.0
Services	6.74	119.3	120.3	120.3	120.7	123.0	129.1	133.4	135.1	135.0	136.8	138.4	140.1	148.8
Miscellaneous	6.13	97.1	97.1	96.4	97.6	97.6	97.8	102.0	102.0	99.4	102.1	102.0	102.1	103.3
<b>YAP</b>														
<b>ALL GROUPS</b>	<b>14.91</b>	<b>101.3</b>	<b>104.5</b>	<b>105.3</b>	<b>106.9</b>	<b>107.1</b>	<b>107.6</b>	<b>111.2</b>	<b>113.4</b>	<b>113.4</b>	<b>113.7</b>	<b>114.7</b>	<b>117.0</b>	<b>118.4</b>
<i>Domestic items</i>	3.90	103.0	110.1	111.8	114.7	114.6	114.8	127.8	134.6	132.3	132.3	133.9	139.8	141.9
<i>Imported items</i>	11.01	100.7	102.5	103.1	104.2	104.4	105.1	105.3	105.9	106.7	107.1	107.9	108.9	110.0
Food	4.79	100.3	100.5	101.3	102.9	101.9	103.4	104.6	105.6	108.0	107.9	110.4	110.5	113.1
Alcohol, Tobacco,Sakau, Betelnut	1.94	93.8	106.2	107.2	109.5	110.6	110.7	112.1	112.6	108.5	110.8	111.4	111.6	109.1
Clothing and footwear	0.31	81.8	81.7	81.8	89.5	89.5	91.4	91.8	91.8	91.8	92.6	92.6	92.1	91.3
Housing	0.50	101.0	104.5	103.8	105.2	105.3	106.7	106.5	110.1	111.9	111.8	111.7	112.9	114.1
Fuel, light and water	0.80	99.8	127.6	130.0	131.3	132.1	132.1	187.5	215.9	202.9	208.2	208.5	236.0	250.0
Services	3.00	117.0	116.8	120.2	121.6	123.1	122.9	122.6	123.3	124.4	124.3	124.6	125.8	126.8
Miscellaneous	3.55	95.7	95.3	93.9	94.6	94.7	94.8	95.0	95.1	95.7	94.9	94.9	97.1	96.5

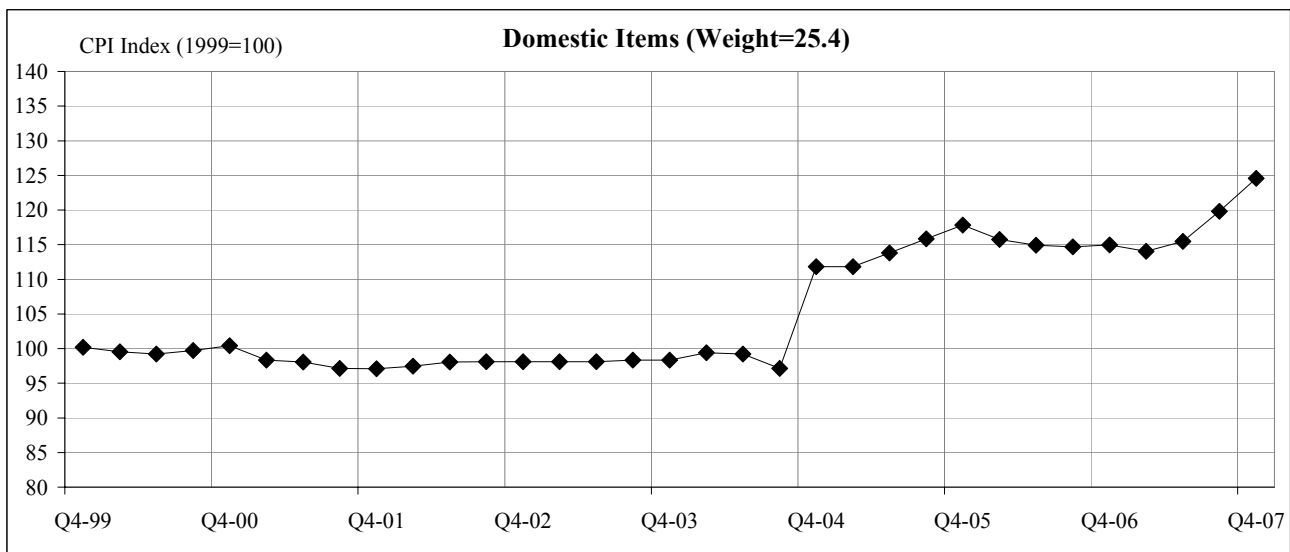
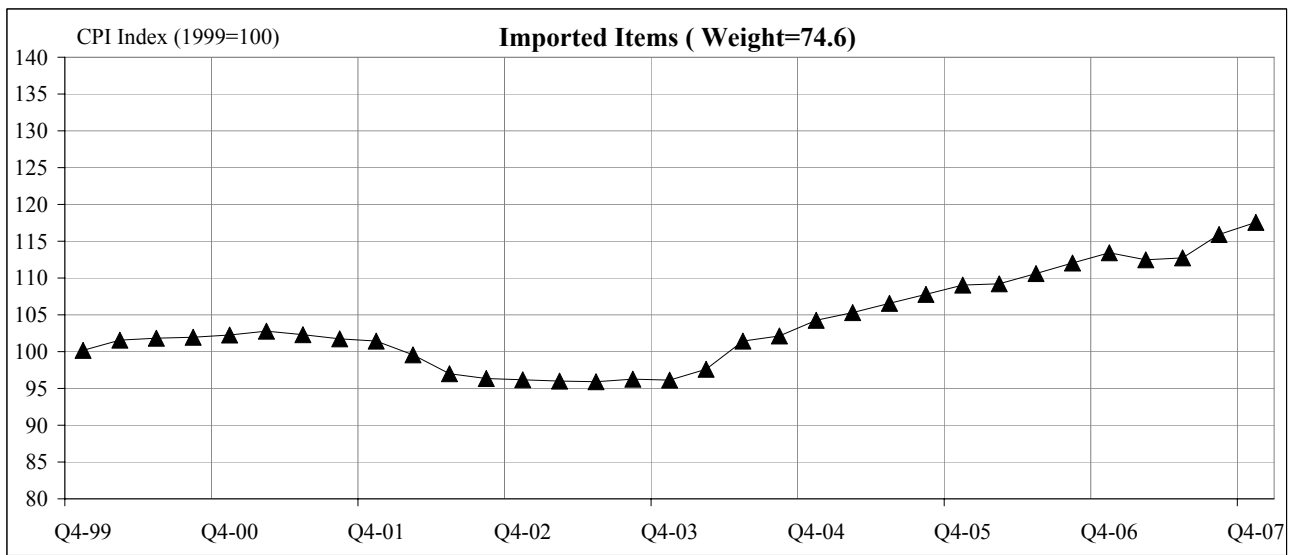
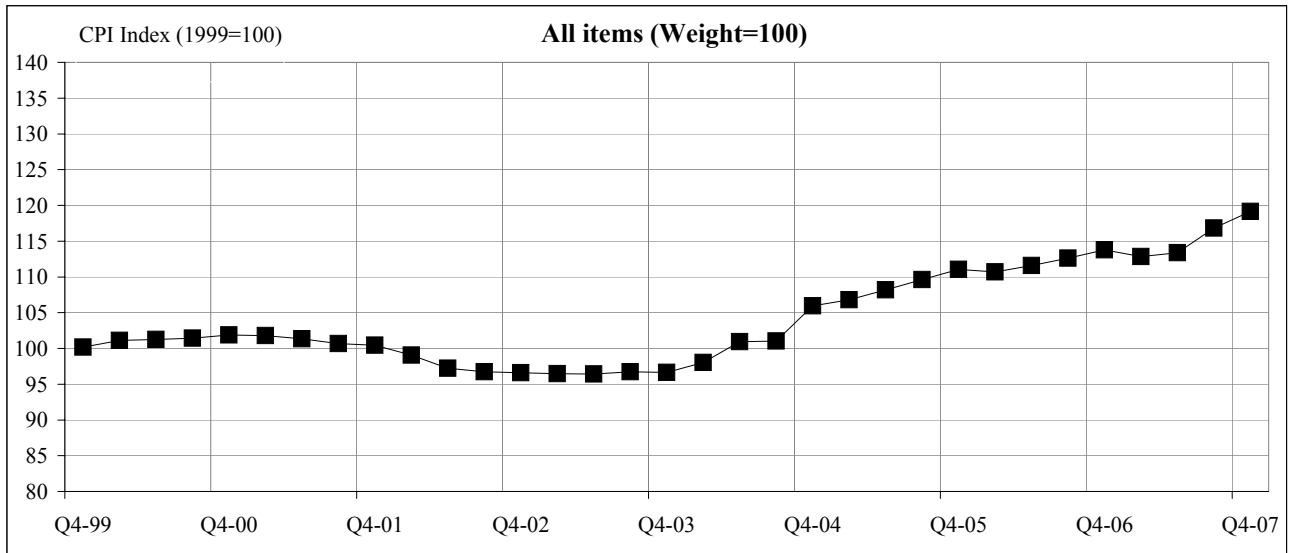
**Table 5:  
Contributions to CPI Change  
By State and Commodity Group**

	<b>Weight</b>	<b>Q4-04</b>	<b>Q1-05</b>	<b>Q2-05</b>	<b>Q3-05</b>	<b>Q4-05</b>	<b>Q1-06</b>	<b>Q2-06</b>	<b>Q3-06</b>	<b>Q4-06</b>	<b>Q1-07</b>	<b>Q2-07</b>	<b>Q3-07</b>	<b>Q4-07</b>
<b>FSM</b>														
<b>ALL GROUPS</b>	<b>100.00</b>	<b>3.24</b>	<b>3.94</b>	<b>4.18</b>	<b>4.93</b>	<b>3.87</b>	<b>3.92</b>	<b>4.78</b>	<b>5.17</b>	<b>4.92</b>	<b>4.26</b>	<b>3.05</b>	<b>2.30</b>	<b>3.46</b>
<i>Domestic items</i>	25.41	1.37	1.33	1.26	1.75	1.48	1.43	1.61	1.79	1.55	1.72	1.62	1.17	1.59
<i>Imported items</i>	74.59	1.87	2.60	3.11	3.15	2.40	2.49	2.99	3.38	3.37	2.54	1.44	1.12	1.86
Food	45.49	2.25	1.65	3.49	1.20	0.59	1.07	-1.15	1.18	1.98	0.95	0.72	0.56	0.85
Alcohol, Tobacco, Sakau, Betelnut	8.51	-0.54	0.12	0.97	0.63	0.82	0.50	-0.07	0.67	0.57	0.44	0.32	-0.05	-0.02
Clothing and footwear	2.91	-0.03	-0.02	0.28	0.03	0.02	0.03	-0.20	0.02	0.05	0.01	-0.01	0.01	0.01
Housing	2.66	0.03	0.04	0.20	0.05	0.03	0.04	-0.09	0.06	0.08	0.06	0.05	0.05	0.05
Fuel, light and water	5.59	1.10	1.46	1.43	1.94	1.72	1.35	1.78	1.96	1.31	1.93	1.50	1.04	1.11
Services	16.47	1.14	0.83	-0.81	0.92	0.67	0.89	2.85	1.10	0.88	0.61	0.37	0.53	1.14
Miscellaneous	18.38	-0.70	-0.15	1.08	0.16	0.02	0.03	-0.68	0.18	0.05	0.26	0.09	0.15	0.32
<b>KOSRAE</b>														
<b>ALL GROUPS</b>	<b>6.02</b>	<b>0.54</b>	<b>0.51</b>	<b>0.42</b>	<b>0.49</b>	<b>0.29</b>	<b>0.22</b>	<b>0.19</b>	<b>0.16</b>	<b>0.15</b>	<b>0.11</b>	<b>0.09</b>	<b>0.22</b>	<b>0.28</b>
<i>Domestic items</i>	1.36	0.18	0.16	0.19	0.24	0.08	0.05	0.01	-0.01	-0.04	-0.02	0.01	0.06	0.11
<i>Imported items</i>	4.65	0.36	0.34	0.23	0.25	0.21	0.17	0.17	0.18	0.18	0.13	0.09	0.16	0.16
Food	2.46	0.19	0.17	0.05	0.08	0.02	-0.00	0.08	0.13	0.13	0.16	0.10	0.09	0.12
Alcohol, Tobacco, Sakau, Betelnut	0.23	0.01	0.03	0.03	0.03	0.02	0.00	0.00	0.00	0.00	0.00	0.00	0.02	0.02
Clothing and footwear	0.36	0.01	0.02	0.01	0.01	0.00	0.00	-0.00	-0.00	0.00	-0.00	0.00	0.00	0.00
Housing	0.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fuel, light and water	0.23	0.20	0.19	0.22	0.24	0.08	0.09	0.06	0.04	0.01	0.01	0.02	0.01	0.05
Services	1.27	0.11	0.12	0.13	0.15	0.16	0.12	0.07	0.01	0.02	-0.06	-0.04	0.09	0.06
Miscellaneous	1.38	0.02	-0.02	-0.02	-0.02	0.00	-0.00	-0.02	-0.02	-0.01	-0.01	0.01	0.01	0.02
<b>POHNPEI</b>														
<b>ALL GROUPS</b>	<b>37.46</b>	<b>1.16</b>	<b>1.59</b>	<b>1.82</b>	<b>2.40</b>	<b>1.76</b>	<b>1.15</b>	<b>1.06</b>	<b>0.87</b>	<b>1.21</b>	<b>1.42</b>	<b>0.93</b>	<b>0.82</b>	<b>0.67</b>
<i>Domestic items</i>	10.95	0.44	0.52	0.40	0.51	0.26	0.23	0.12	0.33	0.45	0.65	0.83	0.56	0.52
<i>Imported items</i>	26.50	0.72	1.07	1.42	1.88	1.50	0.92	0.94	0.55	0.77	0.77	0.10	0.25	0.16
Food	16.22	1.00	0.54	0.70	0.97	0.82	0.50	0.44	0.22	0.61	0.45	0.06	0.23	0.01
Alcohol, Tobacco, Sakau, Betelnut	3.52	-0.01	0.10	0.26	0.41	0.46	0.33	0.26	0.11	0.10	0.05	-0.04	-0.04	-0.03
Clothing and footwear	1.10	0.00	-0.00	-0.00	-0.01	-0.01	-0.00	0.02	0.02	0.04	0.01	-0.02	-0.01	-0.02
Housing	1.15	-0.00	0.00	0.01	0.01	0.01	0.03	0.03	0.04	0.04	0.02	0.01	0.01	0.02
Fuel, light and water	2.68	0.42	0.56	0.49	0.60	0.34	0.22	0.17	0.38	0.39	0.70	0.77	0.46	0.40
Services	5.45	0.22	0.24	0.22	0.25	0.11	0.05	0.18	0.16	0.10	0.17	0.07	0.09	0.22
Miscellaneous	7.32	-0.47	0.15	0.15	0.15	12.00	0.01	-0.05	-0.06	-0.07	0.02	0.08	0.08	0.07
<b>CHUUK</b>														
<b>ALL GROUPS</b>	<b>41.62</b>	<b>1.62</b>	<b>1.41</b>	<b>1.19</b>	<b>1.16</b>	<b>1.02</b>	<b>2.12</b>	<b>2.74</b>	<b>3.25</b>	<b>2.71</b>	<b>1.92</b>	<b>1.57</b>	<b>0.80</b>	<b>1.87</b>
<i>Domestic items</i>	9.19	0.75	0.37	0.36	0.59	0.71	0.99	0.91	0.77	0.52	0.48	0.57	0.37	0.64
<i>Imported items</i>	32.42	0.86	1.05	0.83	0.57	0.31	1.14	1.83	2.48	2.19	1.44	1.00	0.43	1.22
Food	22.01	1.04	0.89	0.33	0.01	-0.33	0.45	0.39	0.72	0.98	0.15	0.32	0.04	0.51
Alcohol, Tobacco, Sakau, Betelnut	2.81	-0.43	-0.16	0.02	-0.01	0.03	0.08	0.09	0.50	0.50	0.38	0.37	-0.00	-0.03
Clothing and footwear	1.13	-0.02	-0.00	-0.01	0.00	0.00	0.00	0.01	-0.01	-0.01	0.00	0.00	0.02	0.04
Housing	0.92	-0.00	-0.00	0.01	0.00	0.00	0.00	-0.00	-0.00	0.01	0.02	0.02	0.02	0.02
Fuel, light and water	1.87	0.45	0.47	0.47	0.84	1.05	1.00	1.13	0.92	0.40	0.67	0.56	0.43	0.33
Services	6.74	0.76	0.43	0.36	0.27	0.23	0.55	0.81	0.88	0.73	0.46	0.29	0.29	0.80
Miscellaneous	6.13	-0.19	-0.21	0.01	0.05	0.03	0.04	0.31	0.24	0.10	0.24	0.00	0.01	0.20
<b>YAP</b>														
<b>ALL GROUPS</b>	<b>14.91</b>	<b>-0.07</b>	<b>0.43</b>	<b>0.75</b>	<b>0.88</b>	<b>0.80</b>	<b>0.43</b>	<b>0.80</b>	<b>0.88</b>	<b>0.84</b>	<b>0.81</b>	<b>0.45</b>	<b>0.46</b>	<b>0.64</b>
<i>Domestic items</i>	3.90	-0.01	0.28	0.30	0.40	0.42	0.17	0.57	0.70	0.62	0.61	0.21	0.18	0.32
<i>Imported items</i>	11.01	-0.07	0.15	0.45	0.48	0.38	0.26	0.23	0.18	0.22	0.20	0.25	0.28	0.32
Food	4.79	0.02	0.05	0.10	0.14	0.07	0.13	0.14	0.11	0.26	0.19	0.24	0.20	0.21
Alcohol, Tobacco, Sakau, Betelnut	1.94	-0.11	0.15	0.13	0.21	0.31	0.08	0.09	0.06	-0.04	0.00	-0.01	-0.02	0.01
Clothing and footwear	0.31	-0.03	-0.03	0.02	0.02	0.02	0.03	0.03	0.01	0.01	0.00	0.00	0.00	-0.00
Housing	0.50	0.03	0.04	0.03	0.03	0.02	0.01	0.01	0.02	0.03	0.02	0.02	0.01	0.01
Fuel, light and water	0.80	0.03	0.24	0.26	0.26	0.24	0.03	0.42	0.62	0.51	0.54	0.15	0.14	0.33
Services	3.00	0.05	0.05	0.27	0.24	0.17	0.17	0.07	0.05	0.04	0.04	0.05	0.06	0.06
Miscellaneous	3.55	-0.06	-0.07	-0.06	-0.03	-0.03	-0.02	0.03	0.02	0.03	0.00	-0.00	0.06	0.02

**Figure 2: FSM CPI Indexes**



**Figure 3: Kosrae CPI Indexes**



**Figure 4: Pohnpei CPI Indexes**

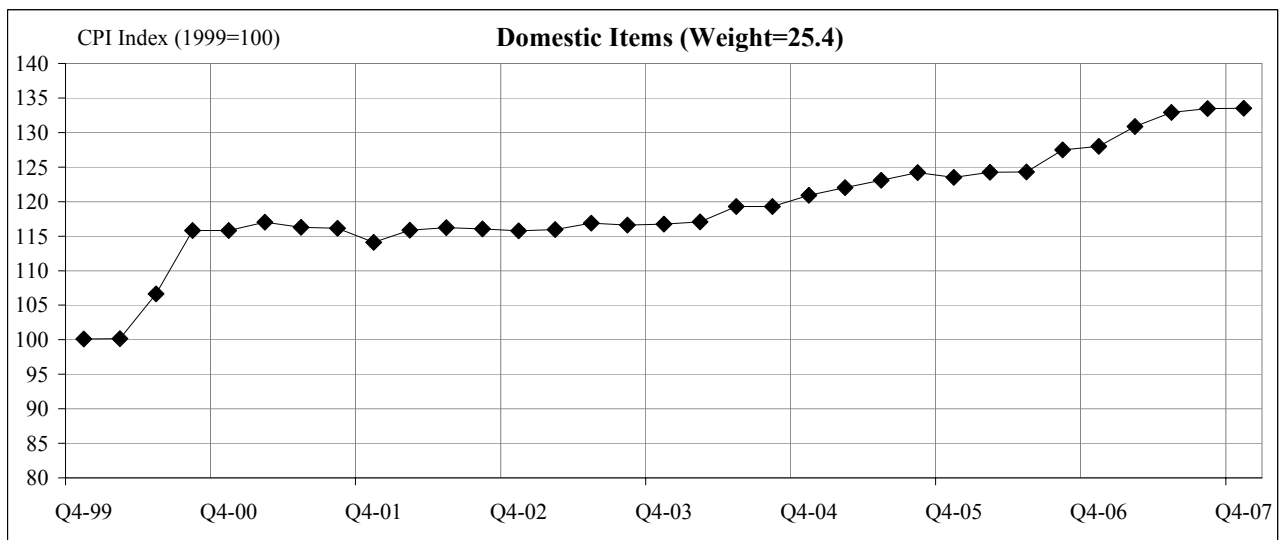
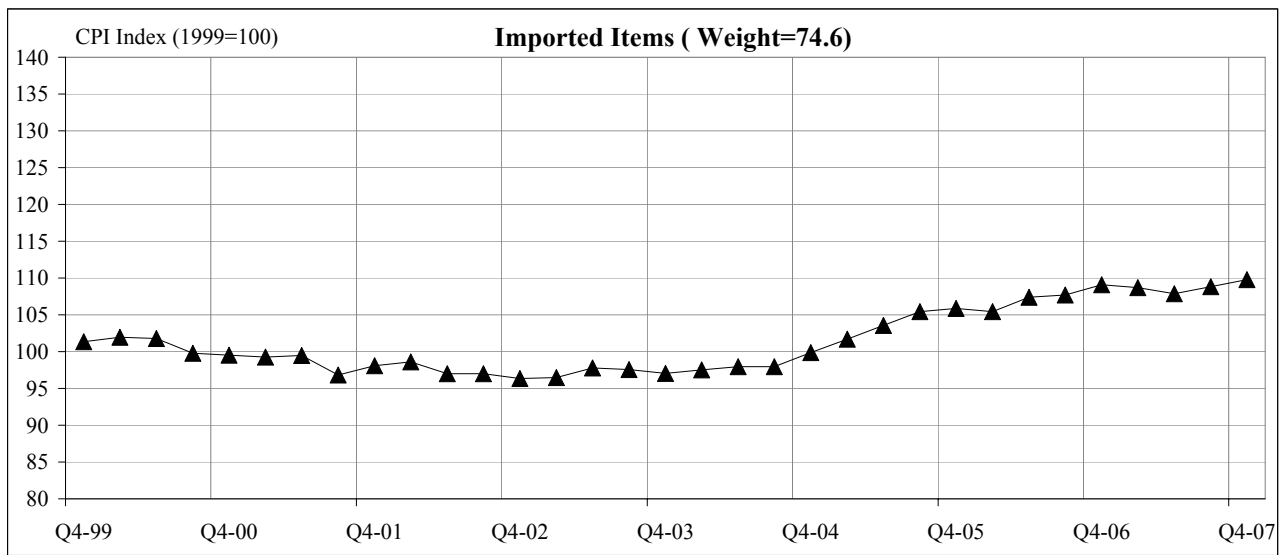
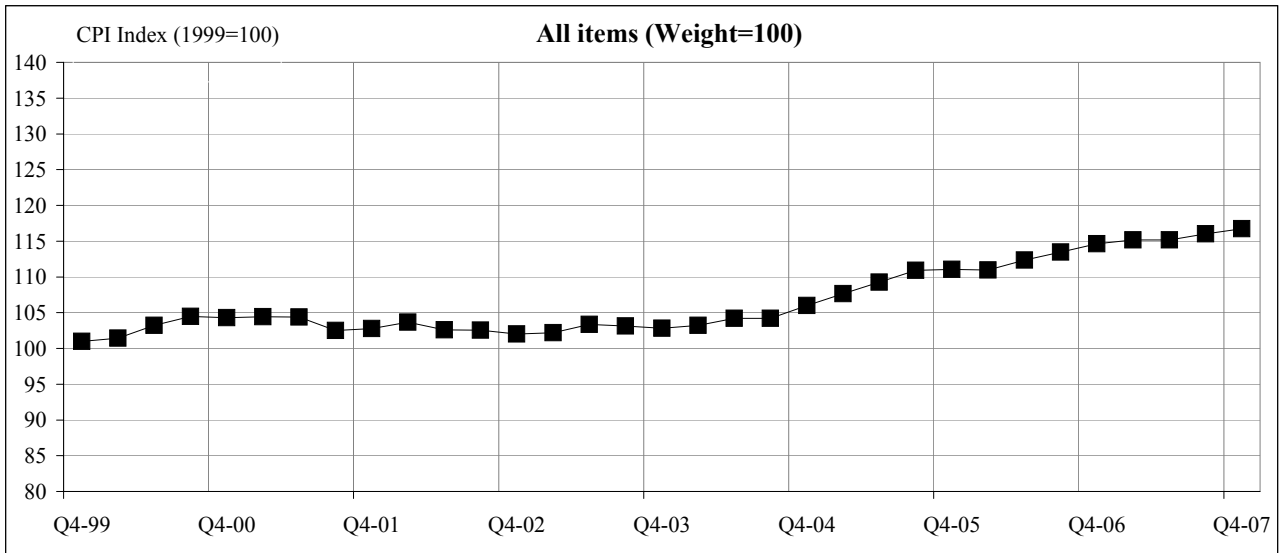
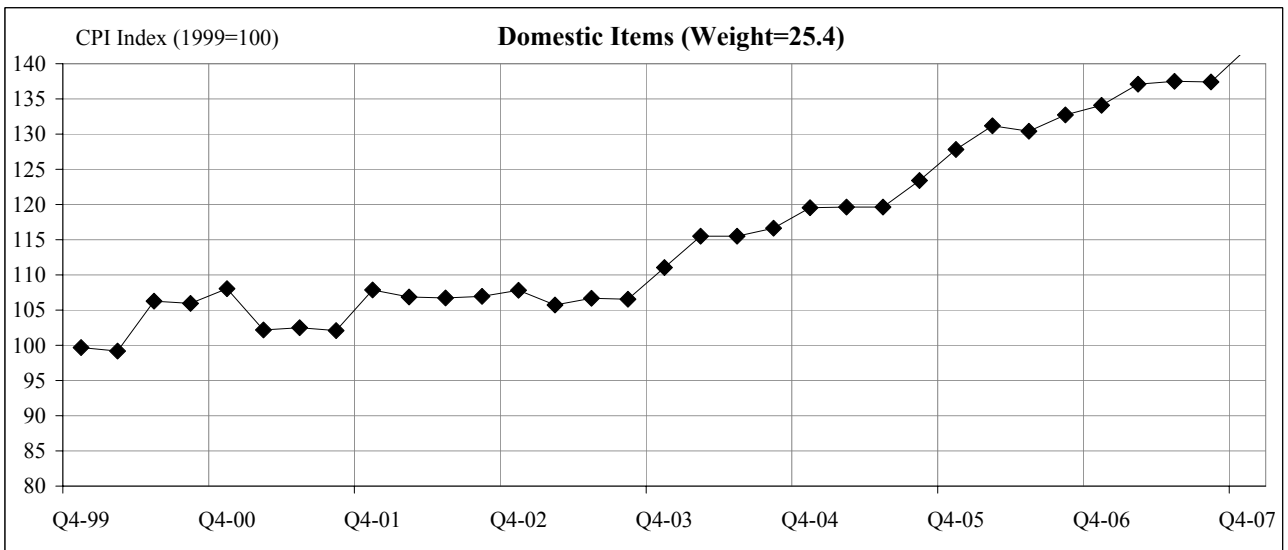
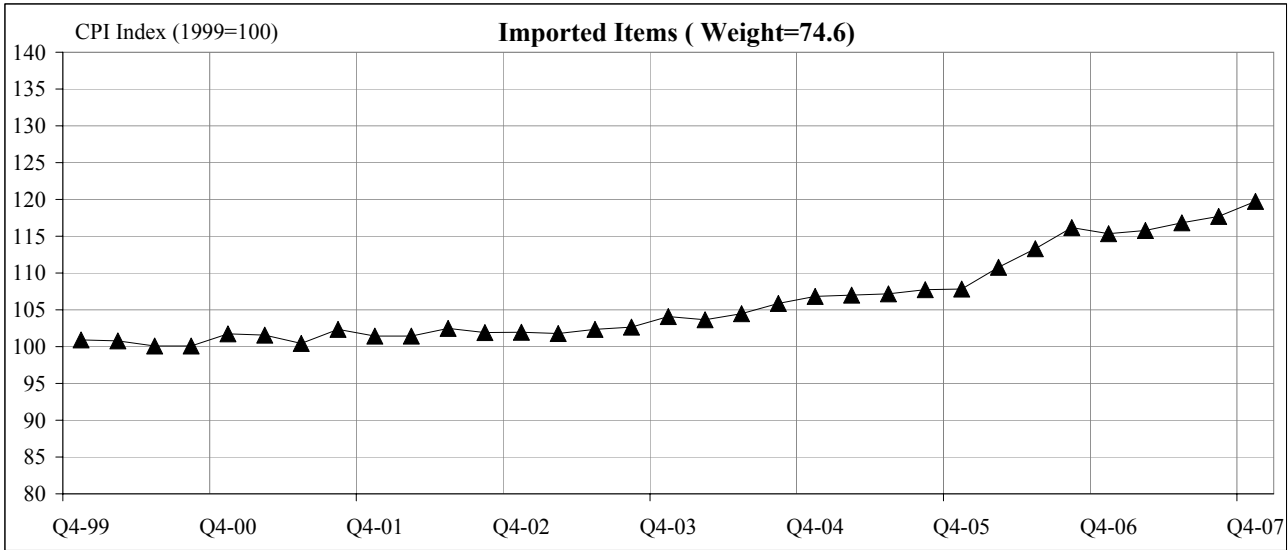
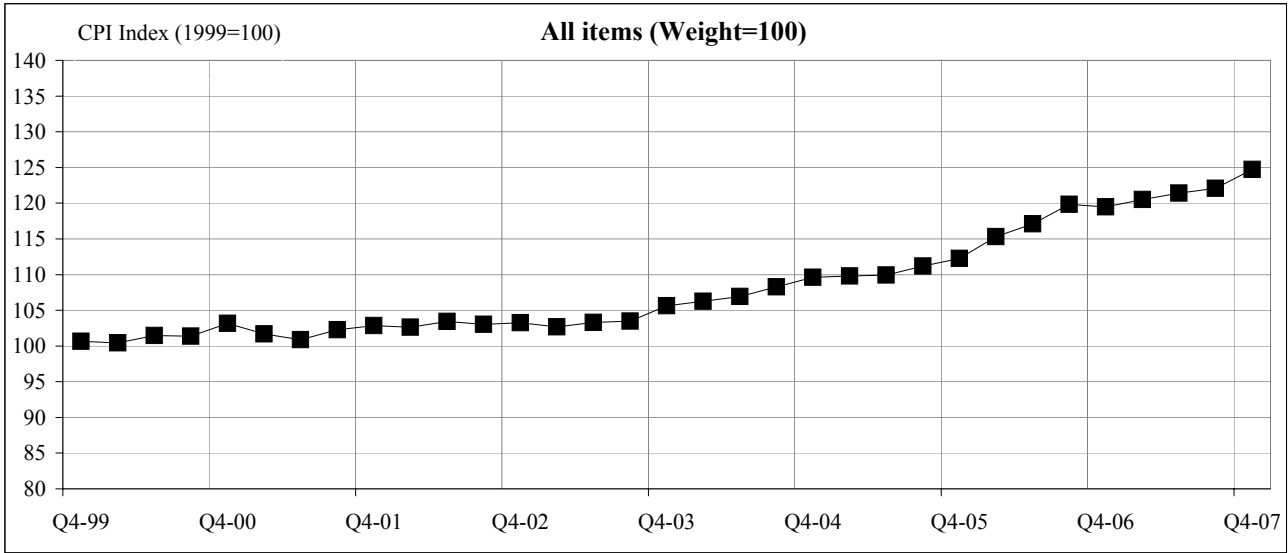


Figure 5: Chuuk CPI Indexes



**Figure 6: Yap CPI Indexes**

