

Kiribati

Table A. Comprehensive Framework Financial Sector

CORE FRAMEWORK: Depository Corporations Survey
National Descriptor:
(if different, please indicate)

ENCOURAGED EXTENSIONS:
(as applicable)
National Descriptor:
(if different, please indicate)

Information applies to: Core Framework only
(select from drop down list)

National Methodological Publication:
*(as applicable, including information on
how it may be obtained)*

CONTACT PERSON(S):
*(Enter the contact information of a person in the following order on separate lines:
Name, Title, Agency, Address, Telephone, Fax, E-mail Address
Leave a blank line between two persons' information.)*

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DATE METADATA UPDATED: November 2002

I. Analytical Framework, Concepts, Definitions, and Classifications

Describe the analytic framework used, identifying the main components that are published; the classification systems used; and any disparity (e.g., in scope or procedure) between data of different periodicity. If an international (or regional) statistical guideline is used, state in which respects the guideline is followed and in which respects national modifications are made. Major modifications should be particularly noted.

Analytical Framework, Concepts and Definitions:

There is no formal survey of the financial sector. There is only one depository corporation, the Bank of Kiribati. It is 25% owned by the Government of Kiribati and 75% owned by the ANZ bank.

Classification System:

Standard accounting practices, not adjusted in any way for links to MFMS 2000.

II. Scope of the Data

Identify the coverage of institutional units, transactions, and geographic areas about which data are disseminated. Note any major departures from international guidelines (e.g., national accounts exclude units engaged in informal activities, central government excludes social security funds). Identify periodicity and timeliness of the data.

Unit Coverage:

Single unit, the Bank of Kiribati. Mixture of Private / Public sector ownership.

Transaction Coverage:

All transactions.

Geographic Coverage:

National

Unrecorded Activity (as relevant):

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Periodicity:

Identify the frequency of compilation and dissemination of the data (e.g., monthly, quarterly, annual)

No data are compiled, other than by the BoK itself and as presented in the BoK's annual accounts.

Timeliness:

Identify the lapse of time between the end of a reference period (or a reference date) and the dissemination of the data.

No data are compiled

III. Accounting Conventions

The time of recording (cash, accrual, or other (specify)), valuation methods, and other accounting conventions should be specified.

Actual transactions, as recorded in the Banks accounts

IV. Nature of the Basic Data Sources

For the main components disseminated, indicate whether data are compiled from administrative records, surveys, censuses, or combinations of these. Briefly describe the means of data collection; where sampling is used, the sampling methods should be briefly described.

No data compiled

V. Compilation Practices

Describe any adjustments made to the basic data sources (censuses, surveys, or administrative records).

Include, as appropriate, a description of procedures for estimating missing values, grossing-up samples, consolidating data, cross-checking data sources, and reconciling alternative estimates. For price-adjusted measures, describe the general approach used.

No data compiled

VI. Other Aspects

Briefly describe any other aspects considered important, such as seasonal adjustment, base years, reference years, and disclosure control procedures.

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VII. Plans for Improvement

Describe short-term (in the next year) and medium-term (2-5 years) plans for making improvements in the comprehensive framework and note any improvements that have been implemented in the past two years. Technical or other assistance needs that may be required for implementing these plans should also be noted, if applicable. If it has been determined that there are no shortcomings that need to be addressed, this determination should be explicitly stated.

Recent Improvements:

None

Short-Term Plans:

None

Medium-Term Plans:

None

Technical Assistance/Financing Needs/Other Prerequisites:

Short-Term:

None

Medium-Term:

None