

Kiribati

Table B. Data Categories and Indicators External Sector

DATA CATEGORY: Balance of Payments Aggregates
National Descriptor:
(if different, please indicate)

CORE INDICATORS: Imports and exports of goods and services, current account balance, reserves, overall balance

ENCOURAGED EXTENSIONS:
(as applicable)
Country-Specific Indicator:
(if different, please indicate)

Information applies to: Data Category Only
(select from drop down list)

CONTACT PERSON(S):
(Enter the contact information of a person in the following order on separate lines:
Name, Title, Agency, Address, Telephone, Fax, E-mail Address
Leave a blank line between two persons' information.)
Ms Nuntaake Tokamauea
Macro Policy Economist
Ministry of Finance and Economic Planning
P.O. BOX 67, MFEP, Bairiki ,Tarawa, KIRIBATI
00 (686) 21806
00 (686) 21307
karaia_taake@yahoo.com

DATE METADATA UPDATED:

I. Data Characteristics

Coverage

Briefly describe the key characteristics of the data; i.e., the features of which a user must be aware to use the data appropriately. These include the unit of measure, scope (e.g., geographic, institutional, product), statistical characteristics (e.g., seasonal adjustment, index number base year), basic data source, and accounting conventions.

Unit Coverage : All resident domestic producers, plus Kiribati seamen working abroad. The current treatment of fishing licence fees as “services” implies the inclusion of foreign fishing vessels as resident units – this treatment is currently under review.

Transaction Coverage: Transactions that are covered in the BOP statistics are all transactions that occurred with the rest of the world.

Geographical coverage: The Kiribati BOP statistic tries to cover all transactions that occur with the rest of

the world
Periodicity: <i>Identify the frequency of compilation and dissemination of the data (e.g., monthly, quarterly, annual)</i>
The publication on Kiribati BOP statistics to end-users will be published once a year, however the quarterly data on some BOP items could be made available to interested users if there is a request made to the National Statistics Office
Timeliness: <i>Identify the lapse of time between the end of a reference period (or a reference date) and the dissemination of the data.</i>
Current delays in key data sources mean that estimates are generally published about 12 months after the end of the year.

II. Quality
Documentation of Methodology: <i>Identify any publicly available statement of methodology that describes how the data are compiled and the sources of data.</i>
BOPM5
Data to Support Cross-checks and Assurance of Reasonableness: <i>Describe the kind and extent of detail of published data, the statistical frameworks (including accounting identities and statistical relationships), and the comparisons and reconciliations that are available to assist users in assessing the quality of the data.</i>
SNA93 GFSM86

III. Plans for Improvement
<i>Describe short-term (in the next year) and medium-term (2-5 years) plans for making improvements in the data category and note any improvements that have been implemented in the past two years. Technical or other assistance needs that may be required for implementing these plans should also be noted, if applicable. If it has been determined that there are no shortcomings that need to be addressed, this determination should be explicitly stated.</i>
Recent Improvements:
Short-Term Plans: The plan in the next year is to improve and put more work on the following areas below in order to improve the quality and timeliness of the BOP data: <ul style="list-style-type: none"> (i) development projects costs breakdown, in particular constructions projects (ii) consultants and expatriates remunerations and other costs (iii) expenditures of tourists in Kiribati, and expenditures of Kiribati students/in-service trainees abroad (iv) Kiribati seamen income from abroad (v) Kiribati investments abroad.
Medium-Term Plans:
Technical Assistance/Financing Needs/Other Prerequisites:
Short-Term: TA are needed to help to develop potentials and skills of new currently staff now involving in the compilation of BOP statistics in understanding the compilation frameworks and especially the concepts of BOPM5
Medium-Term: TA to assist in the development of Kiribati guidelines and methodologies in the compilation of BOP statistics

IV. Dissemination Formats

For each publication or data release, check the box corresponding to the frequency of release and indicate the title and language(s) on the next line. Identify an appropriate contact person, if different from first page.

Hard Copy:

News Release:

Publication:

Weekly:

Monthly:

Quarterly:

Annual:

Other:

Electronic:

Internet:

Other Online:

CD-ROM:

Diskette:

Other (specify):

None: