

Palau
Table B. Data Categories and Indicators
Fiscal Sector

DATA CATEGORY: Central Government Aggregates
National Descriptor:
(if different, please indicate)

CORE INDICATORS: Revenue, expenditure, balance, and financing with breakdowns
(debt holder, instrument, currency)

ENCOURAGED EXTENSIONS: Interest payments
(as applicable)
Country-Specific Indicator:
(if different, please indicate)

Information applies to: Data Category Only
(select from drop down list)

CONTACT PERSON(S):
(Enter the contact information of a person in the following order on separate lines:
Name, Title, Agency, Address, Telephone, Fax, E-mail Address
Leave a blank line between two persons' information.)

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DATE METADATA UPDATED: November 2002

I. Data Characteristics

Coverage

Briefly describe the key characteristics of the data; i.e., the features of which a user must be aware to use

the data appropriately. These include the unit of measure, scope (e.g., geographic, institutional, product), statistical characteristics (e.g., seasonal adjustment, index number base year), basic data source, and accounting conventions.

Annual data on actual outcomes of budgetary central government operations are compiled and disseminated by the **Office Statistics**. Monthly and quarterly fiscal data are also compiled (but not disseminated) by the **Bureau of Budget and Planning** and are available upon request.

A. Annual Data:

(1) GFS data are compiled by the Office of Planning and Statistics (OPS) and published in the annual “Statistical Yearbook”. Data are generally consistent with the framework outlined in the International Monetary Fund’s “Government Finance Statistics Manual” (GFSM86). Published data cover a five year period and are classified as follows:

- 1) Schedule of Revenues by Fund Types
- 2) Statement of Revenues, Expenditures, and Changes in Fund Balance
- 3) Statement of Appropriations and Expenditures
- 4) Type of Revenue by Appropriate Revenues, Collections and Percentages
- 5) Compact of Free Association Investment Income for the last fiscal year

(2) Annual data compiled by the **Bureau of Budget and Planning** to include reports on Revenue Analysis, Expenditure Analysis, Budget History, and Sources and Uses of Funds. Data include provisional data for the preceding fiscal year and budget projections for the next fiscal year and are presented as follows:

- (a) Revenue and grants (disaggregated into tax and non-tax, local trust fund revenue, investment income from Compact of Free Association (Compact), grants from Compact current operations, U.S. Department of Interior (DOI) grants for operations, DOI grants for CIP, Non-DOI capital project grants, US Federal grants, and grants from multilateral organizations, such as the United Nations and other International Organizations.
- (b) Expenditure, classified into current and capital expenditure.
- (c) Net domestic and net foreign financing. Data on financing are based on the overall balance, minus net long-term borrowing and increasing financial assets.
- (d) Deficit/Surplus (“Net Deficit” derived as revenue plus grants, minus expenditure inclusive of interest payments).

B. Quarterly Data: Data are compiled by the **Bureau of Budget & Planning** and are available upon request four to five months after the end of the reference quarter. Data include:

- (1) Revenue and Grants broken down by: Taxes, Licenses & Fees, Postal Revenues, Court Fines & Fees, and Services, such as interest earnings (Non-Compact), Refunds & Reimbursements, and others, and Compact Funds;
- (2) Expenditure broken down into Executive Branch (by Ministry) and Boards & Commissions, OEK Congress, Independent Agencies, Judicial Branch, State Block Grants, Airport and Hospital Trust Fund, Educational Assistance, Other appropriations & activities, Debt service, and State & National Capital Improvement Projects.

C. Monthly Data: The **Bureau of Budget & Planning** produces revenue and expenditure analysis reports. The Revenue Analysis Report indicates the appropriation, year to date figures, percentage of appropriation, balance to collect, current projection, and receipts as percentage of projection. The Expenditure Analysis Report presents the budgeted data for the relevant fiscal year, expended monthly data for the year to date, percentage of actual against budgeted, current balance, and estimated available balance. Revenue data are disaggregated by: utilities collection, taxes, licenses & fees, postal revenues, court fines & fees, services, Restricted Funds revenue, Compact of Free Association Fund. Expenditure data are shown by ministry, bureau, agency, and capital improvement projects (including National and State CIP). Data are compiled no later than 2 weeks after the end of the month.

Periodicity:

Identify the frequency of compilation and dissemination of the data (e.g., monthly, quarterly, annual)

Annual data are published in the OPS “Statistical Yearbook”. Monthly and quarterly data are available upon request. Palau central government operations are also audited by a United States based independent auditor, namely Deloitte Touche/ Tohmatsu. Audit result are finalized and published 3-6 months after the reference period (September 30).
Timeliness: <i>Identify the lapse of time between the end of a reference period (or a reference date) and the dissemination of the data.</i>
9 months for the “Statistical Yearbook” & 6 months for the audited reports by Deloitte Touche/ Tohmatsu.

II. Quality
Documentation of Methodology: <i>Identify any publicly available statement of methodology that describes how the data are compiled and the sources of data.</i>
Data to Support Cross-checks and Assurance of Reasonableness: <i>Describe the kind and extent of detail of published data, the statistical frameworks (including accounting identities and statistical relationships), and the comparisons and reconciliations that are available to assist users in assessing the quality of the data.</i>

III. Plans for Improvement
<i>Describe short-term (in the next year) and medium-term (2-5 years) plans for making improvements in the data category and note any improvements that have been implemented in the past two years. Technical or other assistance needs that may be required for implementing these plans should also be noted, if applicable. If it has been determined that there are no shortcomings that need to be addressed, this determination should be explicitly stated.</i>
Recent Improvements:
Short-Term Plans:
Medium-Term Plans:
Technical Assistance/Financing Needs/Other Prerequisites:
<i>Short-Term:</i>
<i>Medium-Term:</i>

IV. Dissemination Formats
<i>For each publication or data release, check the box corresponding to the frequency of release and indicate the title and language(s) on the next line. Identify an appropriate contact person, if different from first page.</i>
Hard Copy:
<i>News Release:</i> <input type="checkbox"/>
Publication:
<i>Weekly:</i> <input type="checkbox"/>
<i>Monthly:</i> <input type="checkbox"/>

<i>Quarterly:</i>	<input type="checkbox"/>
<i>Annual:</i>	<input type="checkbox"/>
<i>Other:</i>	<input type="checkbox"/>
Electronic:	
<i>Internet:</i>	<input type="checkbox"/>
<i>Other Online:</i>	<input type="checkbox"/>
<i>CD-ROM:</i>	<input type="checkbox"/>
<i>Diskette:</i>	<input type="checkbox"/>
<i>Other (specify):</i>	<input type="checkbox"/>
<i>None:</i>	<input type="checkbox"/>