

MONEY AND BANKING**5.1 MONEY SUPPLY
[FJD000]**

At Last Wednesday of Month/Year	Currency in Circulation	Demand Deposit	Local Bills Payable	Money Supply [M1]	Change in [M1]	Saving Deposits	Time Deposits	Total Deposits [M2]	Change in Quasi Money	Broad Money Supply [M3]	Change in [M3]	
	(a)	(b)	(3)	(4=1+2+3)	(%)	(6)	(7)	(Quasi Money) (8 =6+7)	(9)	(10=4+8)	(%)	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
Yearly												
1994	115,594	238,906	12,998	367,498	-4.8	307,341	780,663	1,088,004	5.9	1,455,502	3.0	
1995	117,800	283,349	11,378	412,527	12.3	320,517	791,335	1,111,852	2.2	1,524,379	4.7	
1996	125,427	345,018	11,416	481,861	16.8	343,414	726,582	1,069,996	-3.8	1,551,857	1.8	
1997	134,010	331,769	10,541	476,320	-1.2	360,207	575,305	935,512	-12.6	1,411,832	-9.0	
1998	159,766	321,105	13,060	493,931	3.7	393,956	465,941	859,897	-8.1	1,353,828	-4.1	
1999	189,892	482,134	22,435	694,461	40.6	433,162	418,484	851,646	-1.0	1,546,107	14.2	
2000	163,259	416,740	13,740	593,739	-14.5	438,711	481,408	920,119	8.0	1,513,858	-2.1	
2001	181,714	425,176	14,056	620,946	4.6	443,506	402,662	846,168	-8.0	1,467,114	-3.1	
2002	202,611	493,480	15,867	711,958	14.7	463,246	407,316	870,562	2.9	1,582,520	7.9	
2003	226,170	650,750	23,074	899,994	26.4	501,555	578,947	1,080,502	24.1	1,980,496	25.1	
2004	252,348	742,792	22,876	1,018,016	13.1	562,265	605,427	1,167,692	8.1	2,185,708	10.4	
2005	280,127	893,540	23,446	1,197,113	17.6	619,064	697,656	1,316,720	12.8	2,513,833	15.0	
2006	294,246	830,424	17,701	1,142,371	-4.6	605,793	1,264,137	1,869,930	42.0	3,012,301	19.8	
2007	290,360	1,324,296	24,274	1,638,930	43.5	645,667	1,041,262	1,686,929	-9.8	3,325,859	10.4	
2008	314,743	985,178	16,606	1,316,527	-19.7	693,611	1,087,528	1,781,139	5.6	3,097,666	-6.9	
2009	355,425	904,810	19,523	1,279,758	-2.8	739,665	1,307,861	2,047,526	15.0	3,327,284	7.4	
2010	383,481	1,036,314	17,432	1,437,227	12.3	775,832	1,243,050	2,018,882	-1.4	3,456,109	3.9	
Monthly												
2010	January	347,426	931,426	13,599	1,292,451	4.4	733,800	1,311,179	2,044,979	11.0	3,337,430	8.4
	February	342,303	916,296	26,313	1,284,912	5.7	736,829	1,319,645	2,056,474	14.6	3,341,386	11.0
	March	335,053	942,274	23,296	1,300,623	8.1	757,017	1,308,469	2,065,486	16.9	3,366,109	13.3
	April	346,018	894,862	19,621	1,260,501	2.0	753,673	1,349,914	2,103,587	15.3	3,364,088	9.9
	May	340,162	902,005	14,401	1,256,568	2.1	751,722	1,361,318	2,113,040	12.5	3,369,608	8.4
	June	338,213	949,533	15,051	1,302,797	6.9	760,485	1,326,281	2,086,766	10.2	3,389,563	8.9
	July	355,262	928,464	13,549	1,297,275	8.0	762,128	1,287,616	2,049,744	5.2	3,347,019	6.2
	August	357,627	957,063	18,881	1,333,571	6.4	762,420	1,289,079	2,051,499	5.4	3,385,070	5.8
	September	367,935	993,057	25,591	1,386,583	10.2	779,001	1,283,339	2,062,340	3.2	3,448,923	5.9
	October	380,220	1,007,820	15,428	1,403,468	10.6	774,075	1,237,912	2,011,987	1.0	3,415,455	4.7
	November	376,338	1,043,964	20,447	1,440,749	12.0	776,738	1,265,209	2,041,947	0.6	3,482,696	5.1
	December	383,481	1,036,314	17,432	1,437,227	12.3	775,832	1,243,050	2,018,882	-1.4	3,456,109	3.9
2011	January	371,320	1,081,981	14,006	1,467,307	13.5	771,112	1,255,188	2,026,300	-0.9	3,493,607	4.7
	February	366,819	1,080,899	16,819	1,464,537	14.0	780,241	1,240,296	2,020,537	-1.7	3,485,074	4.3
	March	367,466	1,085,952	20,275	1,473,693	13.3	799,690	1,242,313	2,042,003	-1.1	3,515,696	4.4
	April	376,896	1,109,965	13,514	1,500,375	19.0	809,825	1,231,924	2,041,749	-2.9	3,542,124	5.3
	May	372,925	1,210,603	10,615	1,594,143	26.9	824,701	1,219,191	2,043,891	-3.3	3,638,034	8.0
	June	382,283	1,247,355	17,152	1,646,790	26.4	847,763	1,239,132	2,086,895	0.0	3,733,685	10.2

Notes: [a] Notes and coins issued less Local Currency held with commercial banks.

[b] Demand deposits with commercial banks and the Reserve Bank of Fiji less cheques in transit. Demand deposits of the Central Government are excluded.

Definitions:

Money Supply: Includes currency in circulation and all the deposits of the private sector and non-financial public enterprises that can be used to make payments.

Quasi-Money: Various deposits held with banks. Quasi-money can not be used as a direct means of payment but in practice can be readily converted into money with little delay or financial.

Currency in Circulation: Currency that is in the hands of the public, or currency outside banks. It is measured by subtracting cash held by deposit money banks from the amount of currency.

Demand Deposits: Funds held in an account with a bank that are transferrable by cheque.

Saving Deposit: Interest-bearing bank account from which funds can be withdrawn at any time without penalty.

Time Deposit: Bank savings deposits with scheduled maturity dates. If funds are withdrawn prior to maturity dates, some interest is lost as penalty.

Source: Reserve Bank of Fiji