

Kiribati

Table A. Comprehensive Framework Fiscal Sector

CORE FRAMEWORK: Central Government Debt
National Descriptor:
(if different, please indicate)

ENCOURAGED EXTENSIONS: General government and/or public sector debt
(as applicable)
National Descriptor:
(if different, please indicate)

Information applies to: Core Framework only
(select from drop down list)

National Methodological Publication:
(as applicable, including information on how it may be obtained)

CONTACT PERSON(S):
*(Enter the contact information of a person in the following order on separate lines:
Name, Title, Agency, Address, Telephone, Fax, E-mail Address
Leave a blank line between two persons' information.)*

DATE METADATA UPDATED: November 2002

I. Analytical Framework, Concepts, Definitions, and Classifications

Describe the analytic framework used, identifying the main components that are published; the classification systems used; and any disparity (e.g., in scope or procedure) between data of different periodicity. If an international (or regional) statistical guideline is used, state in which respects the guideline is followed and in which respects national modifications are made. Major modifications should be particularly noted.

Analytical Framework, Concepts and Definitions:

For at least 15 years The Government of Kiribati has utilised funds from its Revenue Equalisation Reserve Fund (RERF) for funds as required to cover budget deficits. As a result Kiribati does not have any public sector debt, neither domestic nor external, hence no repayments, and there are no known plans to change this situation. For this reason there are no relevant metadata for central government debt for Kiribati.

Classification System:

Not Applicable

II. Scope of the Data

Identify the coverage of institutional units, transactions, and geographic areas about which data are disseminated. Note any major departures from international guidelines (e.g., national accounts exclude units engaged in informal activities, central government excludes social security funds). Identify periodicity

<i>and timeliness of the data.</i>
Unit Coverage: Not Applicable
Transaction Coverage: Not Applicable
Geographic Coverage: Not Applicable
Unrecorded Activity (as relevant): Not Applicable
Periodicity: <i>Identify the frequency of compilation and dissemination of the data (e.g., monthly, quarterly, annual)</i> Not Applicable
Timeliness: <i>Identify the lapse of time between the end of a reference period (or a reference date) and the dissemination of the data.</i> Not Applicable

III. Accounting Conventions

The time of recording (cash, accrual, or other (specify)), valuation methods, and other accounting conventions should be specified.
Not Applicable

IV. Nature of the Basic Data Sources

For the main components disseminated, indicate whether data are compiled from administrative records, surveys, censuses, or combinations of these. Briefly describe the means of data collection; where sampling is used, the sampling methods should be briefly described.
Not Applicable

V. Compilation Practices

Describe any adjustments made to the basic data sources (censuses, surveys, or administrative records). Include, as appropriate, a description of procedures for estimating missing values, grossing-up samples, consolidating data, cross-checking data sources, and reconciling alternative estimates. For price-adjusted measures, describe the general approach used.
Not Applicable

VI. Other Aspects

Briefly describe any other aspects considered important, such as seasonal adjustment, base years, reference years, and disclosure control procedures.
For at least 15 years The Government of Kiribati has utilised funds from its Revenue Equalisation Reserve Fund (RERF) for funds as required to cover budget deficits. As a result Kiribati does not have any public sector debt, neither domestic nor external, hence no repayments, and there are no known plans to change this situation. For this reason there are no relevant metadata for central government debt for Kiribati.

VII. Plans for Improvement

Describe short-term (in the next year) and medium-term (2-5 years) plans for making improvements in the comprehensive framework and note any improvements that have been implemented in the past two years. Technical or other assistance needs that may be required for implementing these plans should also be noted, if applicable. If it has been determined that there are no shortcomings that need to be addressed, this determination should be explicitly stated.

Recent Improvements: Not Applicable
Short-Term Plans: Not Applicable
Medium-Term Plans: Not Applicable
Technical Assistance/Financing Needs/Other Prerequisites:
Short-Term: Not Applicable
Medium-Term: Not Applicable