

MONEY AND BANKING**5.9A FIJI DEVELOPMENT BANK LOANS - APPROVALS ¹****[FJD000]**

Period	Loans to Fijian	Commercial/ Industrial	Agricultural	Leasing/ Working Capital	Economic Rehabilitation Package	Small Business Scheme	Others *	Total	
Yearly									
1990	19,915	20,143	13,297					53,355	
1991	22,746	34,766	16,693					74,205	
1992	18,037	26,712	12,800					57,549	
1993	16,291	54,009	14,147					84,447	
1994	16,372	40,768	13,554	1,887				72,581	
1995	29,485	46,042	8,323	9,804				93,654	
1996	11,797	24,640	5,324	3,554				45,315	
1997	13,764	19,660	5,153	2,597				41,174	
1998	5,304	44,989	28,815	3,375				82,483	
1999	5,007	20,382	8,943	3,471				37,803	
2000	5,778	16,510	5,078	2,587	9,038	797		39,788	
2001	4,525	18,203	5,580	2,064	834	2,981		34,187	
2002	13,613	20,123	3,130	2,628	4,350	962		44,806	
2003	16,308	36,177	5,258	4,176	6,873	1,207		69,999	
2004	34,456	81,824	6,245	973	13	1,676	16,295	141,482	
2005	14,591	149,585	6,748	3,777	-	3,071	65,583	243,355	
2006	18,914	57,368	13,042	4,092	12	3,315	24,441	121,184	
2007	16,544	45,901	7,795	6,124	-	3,352	21,522	101,238	
2008	5,755	42,540	22,109	104	20	2,566	1,213	74,307	
2009	2,943	27,627	35,624	220	-	1,807	163	68,384	
2010	1,336	16,361	5,175	200	-	1,400	407	24,879 ^[e]	
Quarterly									
2009	Mar	2,316	4,965	1,628	120	-	527	17	9,573
	Jun	194 ^[a]	3,002	8,628 ^[d]	-	-	536	63	12,423
	Sep	104	18,468 ^[b]	5,132	100	-	549	24	24,377
	Dec	329	1,192 ^[c]	20,236 ^[d]	-	-	195	59	22,011
2010	Mar	161	1,185	1,487	-	-	280	-	3,113
	Jun	539	3,708	1,060	200	-	338	9	5,854
	Sep	124	8,153	1,223	-	-	286	274	10,060
	Dec	512	3,315	1,405	-	-	496	124	5,852
2011[p]	Mar	204	12,487 ^[f]	795	-	-	407	1,081	14,974
	Jun	232	3,725 ^[g]	1,963 ^[h]	-	-	427	11,679 ^[i]	18,026

Note: ¹ Refers to Net Approvals

* Includes Home-lending, Northern package and Government Sugarcane grower funds

[a] More Fijians are preferring the new schemes under the Agricultural Sector which has contributed to the huge decline

[b] The increase in the "Commercial / Industrial" is due to the increased demand in this sector

[c] Decreased due to less number of loans applied and some big loans were approved under the Agricultural Sector

[d] Increased due to the two new schemes "micro-credit" and "Agri-finance" introduced under the Govt.

directive to cater for social banking

[e] Natural disasters and improper weather patterns was a great hinderance and this did not encourage many new loans

to initiate in the Agricultural sector. Also new directives from the government was to stop all new loan approvals

for Home Lending and the new goals were aligned according the directives from the government.

[f] More new clients showing interest in commercial and industrial loans lead to increase in this sector.

[g] Decreased due to a number of accounts being written off in June,2011.

[h] Bank focussing mainly on agricultural sector to encourage local farmers participation in the economy and government

assisting in offering grants and subsidies for some agricultural loans lead to an increase in this sector.

[i] An initiative by RBF aimed at providing cheaper loans with low interest rates of 6% to farmers and producers to

encourage exports and reduce imports has drwn in a lot of customers.

Source : Fiji Development Bank

MONEY AND BANKING**5.9B FIJI DEVELOPMENT BANK LOANS - OUTSTANDING ²**
[FJD000]

		**Loans to Fijian	Commercial/ Industrial	Agricultural	Leasing/ Working Capital	Economic Rehabilitation Package	Small Business Scheme	Others*	Total
Yearly									
1990		26,596	69,699	42,845					139,140
1991		39,420	88,085	50,490					177,995
1992		45,030	106,501	54,295	12,388				218,214
1993		51,163	131,912	59,227	9,203				251,505
1994		57,774	150,105	64,204	6,745				278,828
1995		61,529	175,705	62,696	8,283				308,213
1996		63,274	180,968	56,740	8,933				309,915
1997		73,611	182,220	54,375	9,072				319,278
1998		75,140	185,606	67,826	7,287				335,859
1999		71,369	175,203	61,252	7,324				315,148
2000		70,836	171,870	50,937	6,359	3,260	446		303,708
2001		70,771	159,441	36,389	5,269	8,338	2,903		283,111
2002		71,564	158,146	30,393	4,455	10,604	2,731		277,893
2003		73,563	137,140	27,705	4,304	10,646	2,527		255,885
2004		67,509	136,417	22,828	2,208	9,598	2,511	2,510	243,581
2005		74,675	189,548	22,075	19,88	7,202	4,069	33,582	333,139
2006		76,778	229,647	20,407	4,153	5,520	5,522	54,432	396,459
2007		82,866	251,264	22,172	7,915	4,661	6,239	64,397	439,514
2008		65,552	221,369	24,239	6,439	3,950	5,707	63,817	391,073
2009		56,134	226,281	41,972	3,462	3,425	4,890	59,143	395,307
2010		47,843	217,764	40,082	3,026	2,736	4,863	53,928	370,242
Quarterly									
2009	Mar	64,978	217,782	26,201	6,624	3,755	5,945	62,007	387,292
	Jun	60,803	215,787	26,272	4,190	3,658	4,987	59,878	375,575
	Sep	56,471	226,248	38,929	3,599	3,458	4,900	59,054	392,659
	Dec	56,134	226,281	41,972	3,462	3,425	4,890	59,143	395,307
2010	Mar	56,733	232,438	34,694	2,997	3,242	4,966	57,246	392,316
	Jun	54,658	185,094	40,061	3,181	3,203	4,579	55,908	346,684
	Sep	53,719	213,822	41,081	3,114	3,090	4,729	54,405	373,960
	Dec	47,843	217,764	40,082	3,026	2,736	4,863	53,928	370,242
2011[p]	Mar	41,927	207,544	40,337	2,928	2,644	4,989	52,471	352,840
	Jun	34,650	177,954	36,310	636	2,527	3,735	46,625	302,437

Notes: ² Outstanding represents cumulative disbursement of approved loans but not yet paid.

* Includes Home-lending, Northern package and Government Sugar cane grower funds

Source : Fiji Development Bank