

MINISTRY OF FINANCE



MEDIA RELEASE

HONIARA CONSUMER PRICE INDEX FOR JUNE 2006

The Statistics Office of the ministry of finance has released today the Honiara Consumer Price Index for the month of June 2006.

The index for the month went up by 1.5% from 330.8 in May to 335.8 for June. This increase was mainly from imported items, specifically Kerosene (from \$6.26/litre to \$6.76/litre), whilst for market prices which fluctuate constantly, also rose by 7.1%. These increases were however offset by the drop in the prices of drinks & tobacco thus only making the increase of 1.5% for the month of June.

The annual inflation as measured on a 3months moving average basis as at the end of June is 9.5%. For imported items the inflation rose at 5.7%, whilst for domestic items it rose at 11.7% from 10.8% in the previous month.

