

MINISTRY OF FINANCE AND TREASURY



MEDIA RELEASE – May 2007

HONIARA CONSUMER PRICE INDEX FOR APRIL 2007

The Statistics Office of the Ministry of Finance has today released the Honiara Consumer Price Index for the month of April 2007.

The Honiara Consumer Price Index for the month of April rose by 0.4% from 345.9 in March to 347.1. This was predominantly due to increases in the prices of fresh vegetables and petrol slightly offset by a reduction in electricity charges.

Food prices rose by 0.8% on account of increases in the Tomatoes (110%) and Green Pepper (240%). Petrol prices also rose by 5% to \$6.26 per litre and Kerosene by 3% to \$6.80 per litre. These increases were however offset by a decline of 5% in Electricity charges due to a drop in fuel adjustment charges.

Overall inflation for the month of April was 6.5% compared to 6.7% the previous month. Imported Items calculated on a three months moving average dropped to 8.6% from 9.2%, and Domestic Items still remain at its March level of 4.9%.

