

MINISTRY OF FINANCE



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HONIARA CONSUMER PRICE INDEX NOVEMBER & DECEMBER 2006

The Statistics Office of the Department of Finance and Treasury today released the Honiara Consumer Price Index figures for November and December 2006 respectively.

The overall index for the month of November slightly rose by 0.3 per cent (341.5) compared to (340.5) in October. These increases resulted mainly from a 2.1 and 1.3 per cent price rise recorded in the Clothing & Footwear and Miscellaneous Items respectively which also include minor increases in other subindexes. These were however, outweighed by a 4.9 per cent decrease in the food sub-index.

The December Index recorded a drop of 0.3 per cent (340.5) compared to previous month. The decrease was mainly due to drop in prices of Food items (-1.8 per cent) and Drinks & Tobacco sub-index (-2.1 per cent). The other subindexes recorded insignificant increases or remain fairly stable.

For imported goods, annual inflation for the 3 months to November increased to 8.1 per cent from 7.3 per cent in October whilst December recorded a rate of 8.9 per cent.

Domestically produced goods increased to 6.3 per cent during the month as compared to 5.6 per cent in October, whilst December rate marginally increased by 6.6 per cent.

