

MINISTRY OF FINANCE



MEDIA RELEASE – September 2006

HONIARA CONSUMER PRICE INDEX FOR SEPTEMBER 2006

The Statistics Office of the Ministry of Finance has released the Honiara Consumer Price Index for the month of September today.

The overall index for the month slightly fell by 1 percent from 340.3 in August to 337.0. The decrease was predominantly due to drops in the prices of local produce sold at the market, notably Cucumber -33 percent, Green Coconut -25 percent and Banana -15 percent. These had outweighed increases in the prices of other market produce such as Kumara Heaps (5.7 percent) and Coral Fish (4.9 percent) resulting in the monthly moderate fall.

Overall annual inflation as at the end of September was 8.3% compared to 8.6 percent in August. Imported consumer goods as calculated on 3 months moving average marginally went up to 6.9 per cent from 6.7 percent in August, whilst for domestically produced goods it dropped to 5.8 percent from 8.1 percent in August.

