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INTERNATIONAL MERCHANDISE TRADE STATISTICS

(March Quarter 2007)

**National Statistics Office
Ministry of Finance and Treasury
Honiara**

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Introduction

This March Quarter 2007 publication of international merchandise trade statistics is the seventh edition of the series released by the Statistics Office of the Ministry of Finance and Treasury. The publication follows the United Nations definition and compilation practice of merchandise trade statistics. Technical notes relating to data sources, classification of commodities, valuation, timing of recording and other technical issues are explained at the end of this publication.

It will be noted in this report that import figures for mineral fuels as from the first quarter of 2006 were revised. These were reflected in the imports from, and the trade balance with Singapore for the quarters in 2006. The revision is due to improved reporting from secondary sources after the Statistics Act was amended March 2007.

Major data limitations highlighted in previous bulletins still remain and are again noted here for ease of reference as follows:-

- Data from the Customs Office is in unedited format and tedious efforts have been made to validate the data only at the aggregate level. These meant that statistics on the volume of trade cannot be compiled adequately given the poor quality of the data at the present stage.
- Data from Customs Office represents mainly the Honiara major port and to a small extent include data from the other outer island ports.
- Data from 1998-2000 from Customs is unavailable or incomplete for the purposes of time series for these periods.
- Data on illegal trading of goods is not captured in this publication.
- A number of other secondary data sources were used to adjust for the discrepancies in the data from Customs.

Small discrepancies between totals and sums of commodities in tables are due to rounding.

The possible symbols that are likely to be used are:

- nil if representing a value
- negative change if representing a percentage change
- + positive change if representing a percentage change
- p preliminary figure, subject to revision
- e Estimated
- r revised
- n/a not available.

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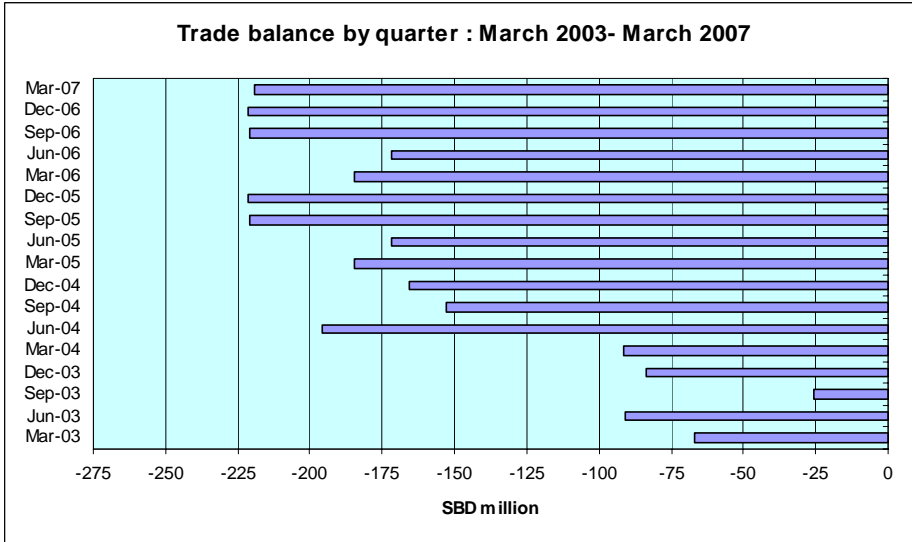
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WEBSITE : <http://www.spc.int/prism/country/sb/stats>

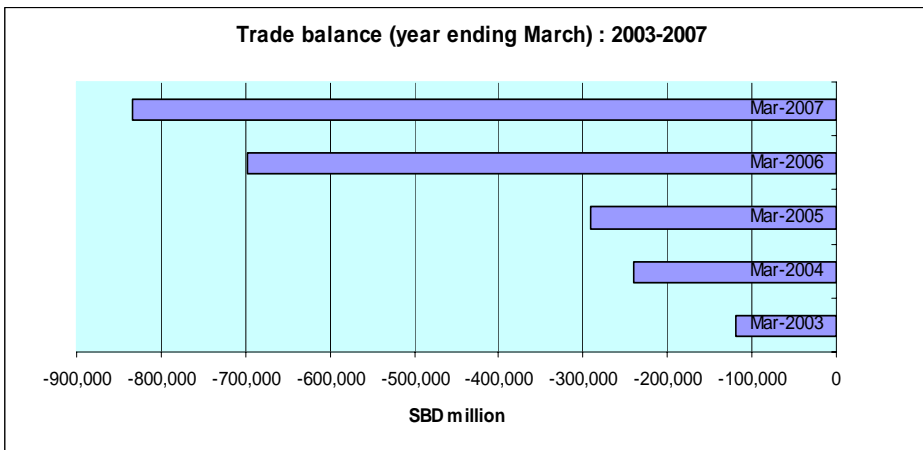
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Major Highlights

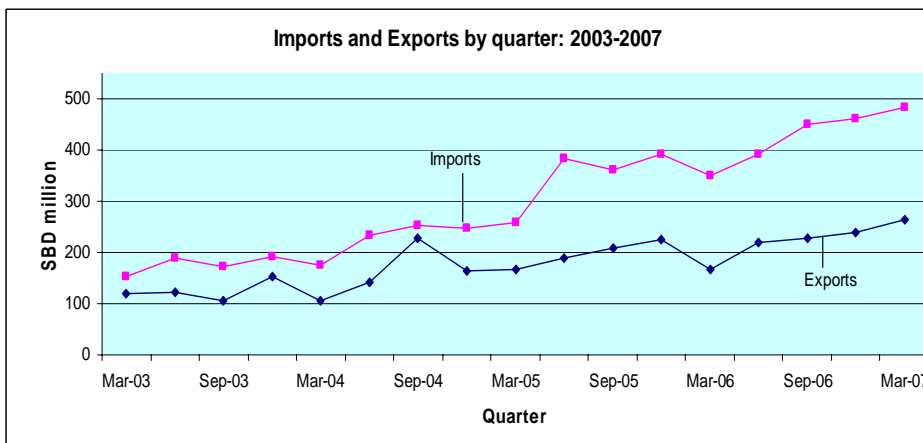
2007 First (March) Quarter



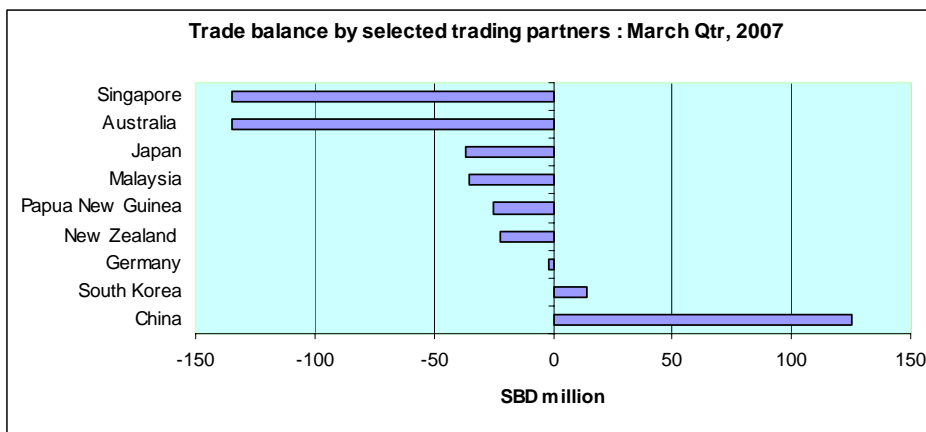
The merchandise trade balance recorded in the March quarter showed a deficit of \$219.1 million. This was a slight decrease of 1% from the preceding quarter, but was an increase of \$79.3 million (57%) from the previous corresponding quarter. Total exports for the March quarter was \$264.6 million, a rise of \$25.9m [10.9%] from the preceding quarter and \$99.1m [59.8%] from the same period a year ago.



The year ended March 2007 recorded an annual trade deficit of \$833.4 million, an increase of \$35.3 million (19.4%) over the recorded deficit for the same period a year ago. Imports for the year ended March 2007 went up by \$298 million (20 %) to \$1,784 million while exports rose by \$162.6 million (21 %) to \$950.8 million for the same period.



The quarterly deficit trend which began to increase towards the end of the September 2004 quarter, and which continued to widen through 2005 and 2006 remained stable during the two quarters up to March.



Merchandise trade balance with major trading partners recorded relatively higher deficits with Australia and Singapore, while trade with China continues to show a relatively strong surplus compared to other major trading partners.

The trade balance compared to the corresponding quarter a year ago records the following:

- The deficit with Australia increased by \$53.2m (up 65 %) to \$134.7m.
- The deficit with Singapore increased by \$68.9m (up 104%) to \$134.9m on account of increased fuel imports.
- The deficit with New Zealand slightly dropped by \$0.6m (down 3%) to \$21.9m.
- The surplus with Japan decreased by \$68.4m (down 217 %) to a deficit of \$36.9m. This was due to increased imports of machinery & equipment coupled with a drop in round log exports to Japan.
- The surplus with South Korea rose by \$1.5m (up 12%) to \$13.9m.
- The surplus with China increased by \$40.3m (up 47%) to \$125.5m.
- The deficit with Papua New Guinea increased by \$7.9m (down 46%) to \$25.3m

Merchandise Trade by Major Commodities

Merchandise trade by major commodities compared to the March quarter 2006 recorded the following:

Major Exports

- Total of fresh, canned, and smoked/dried fish increased by \$9.4m (up 108.9%) to \$18.1m. This is reflected in the major commodity group of Food.
- Total of timber exports including round logs & sawn timber increased by \$62.4.6m (up 44.8%) to \$201.8m. This is reflected in the major category of Crude Materials.

Major Imports

- Food imports increased by \$31.2m (up 62.7%) to \$81 million
- Mineral fuels, mainly petroleum products, increased by \$41.4m (44.5%) to \$134.5m.
- Machinery and transport Equipment increased by \$22.9m (up 21.3%) to \$130.7m.
- Beverages and tobacco increased by \$6.7m (up 159 %) to \$10.4m.

Merchandise Trade- Year Ended March (2003-2007)

Merchandise trade for the last five years ending September reported an average trade deficit of \$364.5m. This is 64.6% of average exports for the period.

The average value of imports by major commodity group for the last five years ending March show that machinery & transport equipment, mineral fuels & lubricants, food and manufactured material goods are the predominant import commodities while crude materials are the predominant export commodities.

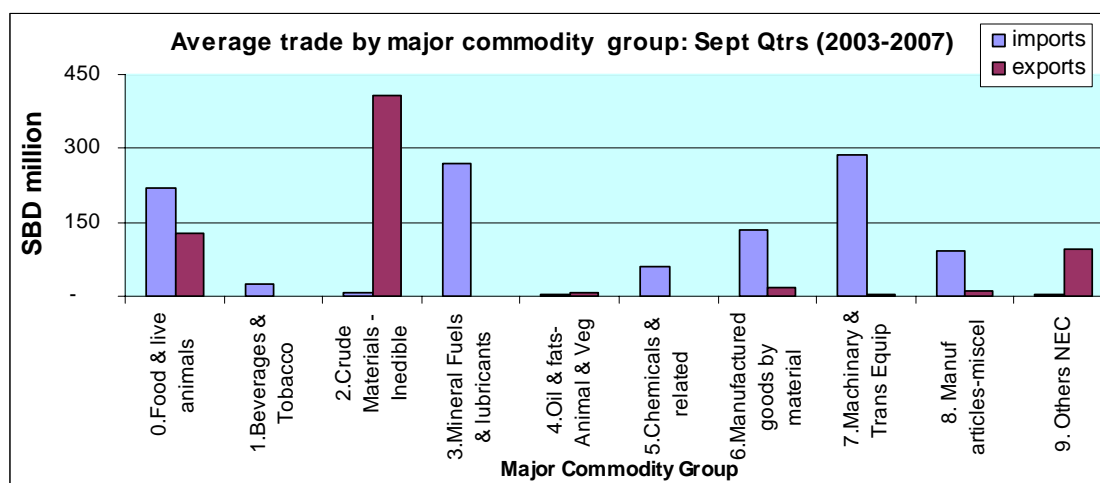


Table 1: Value of international merchandise trade by year and quarter: 2001-2007

Year/Qtr	EXPORTS (including Re-Exports) (fob)	Percent change from period of previous year/Qtr	IMPORTS (cif)	Percent change from period of previous year/Qtr	RE-EXPORTS	TRADE BALANCE (Exports - Imports)
	SBD ' 000	%	SBD ' 000	%	SBD ' 000	SBD ' 000
Year ended						
Dec-2002	336,483	40.3	466,563	3.6	1,870	-130,080
Dec-2003	500,095	48.6	704,407	51.0	4,799	-204,312
Dec-2004	641,014	28.2	908,738	29.0	1,103	-267,724
Dec-2005	788,810	23.1	1,393,699	53.4	1,005	-604,889
Dec-2006	851,516	7.9	1,650,144	18.4	12,165	-798,628
Mar-2003	397,605		517,421		1,556	-119,816
Mar-2004	487,012	22.5	726,569	40.4	1,044	-239,556
Mar-2005	700,582	43.9	992,409	36.6	1,071	-291,827
Mar-2006	787,974	12.5	1,486,019	49.7	1,054	-698,046
Mar-2007	950,631	20.6	1,783,999	20.1	12,369	-833,368
Quarter Ende						
Mar-2001	162,657		297,980			
Mar-2001	56,645	-93.8	105,557	-92.9	106	-48,913
Jun-2001	49,075	-13.4	100,723	-4.6	965	-51,648
Sep-2001	90,584	84.6	133,673	32.7	335	-43,090
Dec-2001	43,523	-52.0	110,476	-17.4	101	-66,953
Mar-2002	58,768	35.0	100,887	-8.7	447	-42,120
Jun-2002	65,567	11.6	100,268	-0.6	841	-34,701
Sep-2002	117,843	79.7	121,398	21.1	268	-3,555
Dec-2002	94,306	-20.0	144,010	18.6	315	-49,704
Mar-2003	119,890	27.1	151,745	5.4	132	-31,855
Jun-2003	121,446	1.3	188,727	24.4	508	-67,281
Sep-2003	105,966	-12.7	171,250	-9.3	122	-65,284
Dec-2003	152,793	44.2	192,684	12.5	269	-39,891
Mar-2004	106,807	-30.1	173,908	-9.7	145	-67,101
Jun-2004	142,476	33.4	233,604	34.3	179	-91,128
Sep-2004	226,941	59.3	252,710	8.2	741	-25,769
Dec-2004	164,790	-27.4	248,516	-1.7	37	-83,726
Mar-2005	166,375	1.0	257,578	3.6	113	-91,203
Jun-2005	188,770	13.5	384,302	49.2	70	-195,532
Sep-2005	207,870	10.1	360,459	-6.2	780	-152,589
Dec-2005	225,795	8.6	391,361	8.6	41	-165,566
Mar-2006	165,539	1.6	349,898	-5.6	163	-184,360
Jun-2006	218,593	-0.4	390,644	3.6	24	-172,051
Sep-2006	228,639	0.1	449,647	-8.1	11,696	-221,008
Dec-2006	238,745	4.4	459,955	2.3	282	-221,210
Mar-2007	264,653	11	483,753	5	367	-219,100

Table 2a: Value of imports by country of origin and calendar year: 2002-2006

Country of Origin	Year ended on same period	Years as at December				
		% Change	2006	2005	2004	2003
SBD'000						
OCEANIA	26	728,720	578,786	437,569	375,786	282,440
Australia	35	515,816	381,625	267,960	268,336	195,353
Papua New Guinea	-19	80,717	99,219	67,418	49,939	42,029
New Zealand	37	103,191	75,585	78,797	40,762	29,189
Fiji	41	24,883	17,696	19,384	13,745	13,609
Vanuatu	-14	3,909	4,534	4,008	2,987	2,173
Other	59	203	127	2	16	89
ASIA	-25	545,204	730,945	435,749	303,030	165,866
Japan	16	113,001	97,106	64,389	32,343	17,583
Singapore	-54	154,649	334,183	203,989	195,435	99,360
South Korea	-79	6,195	28,946	18,168	2,961	1,625
Hong Kong	-13	21,335	24,448	8,197	15,386	4,034
China	5	56,337	53,815	45,367	16,893	15,266
Taiwan	-18	5,641	6,849	6,874	3,165	1,686
Thailand	26	37,195	29,500	18,004	5,988	5,415
Indonesia	-43	23,378	40,807	24,649	11,594	9,894
Malaysia	-5	102,613	107,804	39,223	14,647	8,944
Other	232	24,861	7,487	6,889	4,617	2,059
EEC	150	56,740	22,689	14,761	12,204	11,149
United Kingdom	294	16,427	4,171	2,615	1,681	4,862
Germany	-9	9,196	10,156	6,621	5,553	4,593
Denmark	-1	1,158	1,169	394	160	11
Belgium	138	3,989	1,675	556	456	37
Netherlands	302	2,472	614	1,612	171	383
Sweden	2	774	761	629	719	907
Other EEC	449	22,725	4,143	2,335	3,464	356
Other Europe	232	2,054	619	94	389	887
AFRICA	-83	295	1,777	458	66	240
Malawi	1,057	247	21	-	-	-
Uganda	-100	-	1	-	1	15
South Africa	-96	48	1,085	407	28	225
Other	-100	-	670	51	37	-
AMERICA	1	59,302	58,514	20,106	12,932	5,756
USA	2	57,033	56,107	19,043	12,199	5,158
Other	-6	2,269	2,408	1,063	732	598
Other regions	70	628	368	-	-	224
TOTAL IMPORTS	0	1,392,943	1,393,699	908,738	704,407	466,563

Table 2b: Value of imports by country of origin and quarter: 2002-2007

Country of Origin	Qtr ended on same period % Change	Years/Quarters																							
		2007				2006				2005				2004				2003				2002			
		Mar	Dec	Sep	Jun	Mar	Dec	Sep	Jun	Mar	Dec	Sep	Jun	Mar	Dec	Sep	Jun	Mar	Dec	Sep	Jun				
SBD '000																									
OCEANIA	37.2	201,123	209,281	194,335	190,165	146,579	147,023	145,834	149,566	136,363	130,238	117,721	103,674	85,937	103,777	89,883	84,965	97,160	80,219	77,852	58,702	65,668			
Australia	65.5	143,598	144,261	147,495	137,295	86,765	98,345	91,520	92,480	99,280	92,000	68,380	57,090	50,490	76,919	59,790	57,437	74,190	52,439	57,218	42,672	43,024			
Papua New Guinea	50.9	27,250	23,124	21,971	17,561	18,060	24,341	26,652	33,004	15,222	15,916	16,439	19,788	15,276	13,612	12,918	14,000	9,409	13,935	7,383	7,994	12,717			
New Zealand	-4.1	23,202	32,852	16,877	29,262	24,201	18,896	20,720	20,761	15,207	13,036	27,855	22,128	15,779	9,892	10,869	10,445	9,556	8,986	9,525	5,105	5,574			
Fiji	16.3	6,279	7,299	7,677	4,485	5,400	4,659	4,955	2,805	5,277	8,246	3,965	3,814	3,359	2,327	5,207	2,799	3,412	4,329	3,269	2,252	3,758			
Vanuatu	-51.8	787	1,715	303	272	1,633	775	1,981	513	1,266	1,039	1,083	854	1,033	1,026	1,085	284	593	529	452	680	513			
Other	-95.6	7	30	12	2	158	8	6	3	110	2	-	-	-	-	15	-	-	2	4	-	82			
ASIA	57.7	272,368	231,528	248,492	137,753	172,758	192,643	190,960	230,327	117,016	105,746	125,607	121,994	82,402	84,624	74,365	96,554	47,487	56,926	40,445	37,600	30,896			
Japan	100.1	45,536	18,703	51,823	27,226	22,760	24,511	20,475	33,707	18,414	17,161	19,198	17,273	10,758	7,781	10,812	10,016	3,734	4,759	4,352	3,562	4,910			
Singapore	89.4	140,337	115,784	141,171	57,405	74,097	83,546	94,268	102,583	53,786	42,809	58,109	60,720	42,351	51,828	45,547	64,180	33,880	34,953	23,705	24,657	16,044			
South Korea	196.1	9,277	1,143	837	1,082	3,133	2,069	9,047	9,952	7,878	5,238	5,009	5,635	2,286	841	788	847	486	747	334	311	233			
Hong Kong	-46.0	2,148	5,658	6,977	4,726	3,974	5,364	5,790	10,570	2,724	2,720	1,693	2,676	1,108	6,755	3,677	4,014	940	1,832	858	802	542			
China	58.7	23,691	18,466	12,577	13,348	14,925	14,751	19,540	11,207	8,316	16,795	9,999	11,744	6,829	6,529	4,427	3,329	2,608	6,243	2,629	3,025	3,370			
Taiwan	-76.6	339	1,626	950	1,616	1,449	4,005	1,695	898	252	1,684	2,621	1,262	1,307	1,051	806	1,206	101	437	847	173	230			
Thailand	-19.4	6,964	15,138	6,814	6,540	8,638	8,595	9,929	7,261	3,715	4,498	5,315	5,630	2,562	1,826	863	1,911	1,389	1,407	2,269	918	822			
Indonesia	-40.8	4,208	6,683	6,659	3,972	7,110	7,480	11,732	14,389	7,206	5,659	7,042	6,593	5,354	2,445	2,546	4,730	1,873	2,689	2,220	2,439	2,545			
Malaysia	20.7	38,020	36,266	17,489	17,430	31,490	41,344	16,967	36,922	12,571	8,061	15,740	9,090	6,333	4,230	3,233	5,189	1,994	2,831	2,671	1,519	1,923			
Other	-64.3	1,848	12,062	3,196	4,408	5,182	978	1,517	2,837	2,154	1,122	881	1,371	3,515	1,338	1,665	1,131	482	1,028	560	195	277			
EUROPE	-23.5	7,114	9,121	4,633	31,586	9,303	9,881	7,962	2,623	2,223	4,605	2,218	4,833	3,106	1,291	2,475	6,096	2,342	4,913	1,434	2,291	2,511			
United Kingdom	-78.2	1,281	5,083	843	2,384	5,886	2,255	957	200	759	481	703	920	511	151	210	1,072	248	3,021	553	880	407			
Germany	32.2	2,132	2,672	2,492	4,008	1,613	5,221	2,954	1,440	540	3,067	388	2,121	1,044	954	1,571	1,846	1,183	1,394	715	957	1,527			
Denmark	-100.0	-	150	865	74	44	8	411	618	133	390	-	3	1	-	137	22	2	-	11	-	-			
Belgium	-98.8	5	-	-	3,714	443	1,399	98	178	-	-	1	245	310	-	227	228	1	28	1	8	1			
Netherlands	111.3	1,394	78	134	-	659	177	111	73	253	214	210	1,064	124	21	8	134	8	190	-	1	192			
Sweden	2,258.8	820	437	-	302	35	266	338	-	158	-	368	261	-	30	226	218	244	180	94	284	349			
Other EEC	138.5	1,483	701	299	21,105	622	555	3,093	115	379	453	548	218	1,116	135	97	2,575	657	101	61	160	34			
Other Europe	-95.2	24	1,016	20	374	502	296	26	297	-	-	-	24	70	18	184	150	37	75	105	685	23			
AFRICA	-12.8	227	1	-	248	261	501	819	220	237	-	415	43	-	1	1	-	64	-	15	-	225			
Malawi	1,037.5	227	-	-	247	20	21	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Uganda	-	-	-	-	-	-	1	-	-	-	-	-	-	-	-	1	-	-	-	15	-	-			
South Africa	-	-	1	-	1	-	-	704	182	199	-	364	43	-	1	-	-	27	-	-	-	225			
Other	-100.0	-	-	-	-	241	478	115	38	38	-	51	-	-	-	-	-	37	-	-	-	-			
AMERICA	-86.2	2,827	8,790	2,167	30,109	20,495	40,729	14,792	1,253	1,740	7,927	6,750	3,037	2,393	2,973	4,342	963	4,654	1,657	1,543	991	1,565			
USA	-89.3	1,962	6,646	2,102	29,896	18,380	39,859	13,872	798	1,578	7,703	6,696	2,302	2,342	2,642	4,245	887	4,426	1,527	1,372	927	1,332			
Other	-59.1	865	2,144	65	213	2,115	870	921	455	161	224	54	735	51	331	97	76	228	130	171	64	233			
Other regions	-	70	218	-	409	0	288	65	15	-	-	-	-	-	-	-	-	-	220	4	-	-			
TOTAL IMPORTS	38.3	483,753	459,955	449,647	390,644	349,898	391,361	360,459	384,302	257,578	248,516	252,710	233,604	173,908	192,684	171,250	188,727	151,745	144,010	121,398	100,268	100,887			

Table 3a: Value of exports by country of destination and calendar year: 2002-2006

Country of Final Destination	Year ended on same period	Years ended as at December				
	% Change	2006	2005	2004	2003	2002
SBD' 000						
OCEANIA	106.6	74,215	35,920	44,374	35,902	12,463
Australia	75.4	35,486	20,228	32,177	24,034	5,248
Papua New Guinea	1,173.1	11,568	909	1,249	4,214	2,741
New Zealand	149.1	9,624	3,864	4,555	5,020	1,269
Fiji	-17.6	4,989	6,053	407	729	493
Vanuatu	-54.1	1,728	3,763	5,272	567	1,289
Other	880.6	10,819	1,103	713	1,337	1,422
ASIA	9.5	730,251	666,827	522,992	431,155	312,124
Japan	-59.1	91,214	222,899	136,737	134,628	139,648
Singapore	43.4	39,489	27,543	34,097	27,689	13,656
South Korea	-11.2	71,061	80,049	88,865	6,794	732
Hong Kong	-45.0	6,331	11,503	9,858	4,217	22,749
China	62.4	393,084	242,104	166,098	124,408	49,815
Taiwan	-52.2	658	1,378	662	1,305	-
Phillipines	7.2	37,902	35,370	49,623	46,580	39,550
Thailand	107.9	59,836	28,781	17,217	5,339	9,208
Indonesia	55.0	2,759	1,780	287	25,784	368
Malaysia	-37.6	8,228	13,176	15,414	20,149	16,776
Other	777.4	19,688	2,244	4,135	34,262	19,621
EUROPE	-22.7	46,240	59,846	46,287	20,384	6,732
United Kingdom	641.7	8,786	1,185	993	415	204
Germany	-99.5	207	41,138	32,044	10,784	5,984
Denmark	-	-	-	-	210	190
Belgium	-36.8	9,743	15,411	12,306	8,962	174
Netherlands	-	52	-	19	8	-
Sweden	-100.0	-	2,112	925	-	-
Other	-	27,452	-	-	4	180
AFRICA	-	-	-	-	-	-
AMERICA	-96.8	809	25,529	26,700	11,349	5,165
USA	-96.8	809	25,517	26,700	10,804	5,165
Other	-100.0	-	12	-	545	-
Other regions	-99.9	1	687	662	1,305	-
TOTAL EXPORTS	7.9	851,516	788,810	641,014	500,095	336,483

Table 3b: Value of exports by country of destination and quarter: 2002- 2007

Country of Final Destination	Qtr ended on same period % Change	Years/Quarters																							
		2007				2006				2005				2004				2003				2002			
		Mar	Dec	Sep	Jun	Mar	Dec	Sep	Jun	Mar	Dec	Sep	Jun	Mar	Dec	Sep	Jun	Mar	Dec	Sep	Jun				
		SBD '000																							
OCEANIA	28.3	13,002	16,198	33,072	8,678	10,136	10,719	9,226	7,225	8,749	14,237	12,540	10,027	7,570	15,755	4,674	9,387	6,086	2,780	4,587	3,017	2,079			
Australia	69.1	8,936	8,395	10,810	4,853	5,285	4,906	4,966	3,840	6,516	10,478	7,345	7,888	6,465	9,585	3,895	6,933	3,621	902	2,187	1,262	897			
Papua New Guinea	184.3	1,905	897	9,563	17	670	313	241	12	343	745	355	138	11	3,506	30	514	164	321	978	820	623			
New Zealand	-23.4	1,246	3,288	2,729	1,931	1,628	1,433	1,054	906	471	1,474	1,371	1,024	686	1,781	307	1,170	1,762	376	451	346	96			
Fiji	-100.0	-	539	1,573	1,291	2,067	2,525	2,552	832	145	20	43	88	256	367	149	127	86	162	232	86	13			
Vanuatu	80.9	579	-	1,060	348	320	906	295	1,414	1,148	1,316	3,286	518	151	260	153	1	154	314	310	339	327			
Other	102.0	335	3,079	7,335	239	166	636	119	222	127	204	139	370	-	256	139	643	299	705	429	164	123			
ASIA	14.4	240,705	196,592	182,335	216,181	210,451	194,675	178,909	160,920	132,323	115,737	192,733	124,404	90,118	117,030	93,954	106,766	113,406	84,469	110,323	60,691	56,641			
Japan	-84.1	8,600	10,819	22,915	52,652	54,230	62,203	63,404	53,480	43,812	25,088	69,364	21,290	20,995	23,300	31,050	33,161	47,118	45,972	47,794	25,387	20,495			
Singapore	-33.1	5,418	9,919	15,490	10,610	8,103	7,783	7,585	7,983	4,193	5,828	10,376	9,477	8,417	6,044	6,957	12,596	2,091	2,328	5,772	5,046	511			
South Korea	48.9	23,147	19,974	16,935	19,773	15,542	22,770	10,111	27,580	19,588	20,088	22,498	17,361	28,919	5,382	-	1,411	-	-	-	-	732			
Hong Kong	3.2	3,861	2,358	2,172	530	3,743	3,105	2,857	1,921	3,620	2,280	5,310	1,422	847	983	704	1,092	1,438	3,266	2,954	6,035	10,494			
China	49.0	149,155	124,072	103,931	79,621	100,098	80,736	84,325	43,747	33,297	39,793	62,017	44,696	19,592	45,202	24,962	32,173	22,072	10,460	23,885	7,391	8,079			
Taiwan	-59.4	62	231	-	274	153	691	-	413	275	-	-	662	-	203	-	1,102	-	-	-	-	-			
Philippines	99.0	22,420	14,136	5,499	7,000	11,266	10,723	3,406	11,831	9,409	14,127	15,121	13,253	7,121	11,684	8,080	6,968	19,848	8,053	18,710	5,446	7,340			
Thailand	86.2	17,821	7,732	6,022	36,513	9,569	3,830	2,907	7,759	14,286	5,032	4,134	5,110	2,941	147	458	2,045	2,689	4,225	796	2,994	1,192			
Indonesia	-	1,915	-	-	2,759	-	14	382	1,228	157	-	179	-	108	6,568	9,338	4,677	5,202	116	251	-	-			
Malaysia	-48.6	2,482	2,082	3,224	1,092	4,829	2,822	2,985	4,522	2,847	3,501	3,735	7,000	1,178	9,067	5,037	4,030	2,015	1,553	6,493	7,759	971			
Other	99.7	5,826	5,269	6,146	5,355	2,917	-	948	456	840	-	-	4,135	-	8,450	7,368	7,511	10,934	8,495	3,668	633	6,826			
EUROPE	133.2	9,455	25,807	13,158	3,225	4,055	14,134	13,243	14,116	18,352	29,659	13,626	2,876	125	10,102	6,315	3,967	-	3,589	1,946	1,197	-			
United Kindom	195,395.3	9,098	4,824	3,962	-	5	312	315	310	248	645	55	292	-	15	383	18	-	122	82	-	-			
Germany	-100.0	-	-	111	-	96	10,596	12,517	10,014	8,011	22,431	9,613	-	-	5,392	3,235	2,157	-	2,992	1,795	1,197	-			
Italy	-	150	12,894	7,479	-	-	-	-	-	-	-	-	-	-	210	-	-	-	190	-	-	-			
Belgium	-100.0	-	1,594	1,490	2,998	3,661	2,690	-	2,887	9,834	6,153	3,692	2,461	-	4,481	2,689	1,792	-	104	70	-	-			
Netherlands	-100.0	-	16	-	-	36	-	-	-	-	10	9	-	-	4	4	-	-	-	-	-	-			
Sweden	-	-	-	-	-	-	536	411	905	259	420	257	123	125	-	-	-	-	180	-	-	-			
Other	-19.2	208	6,480	116	227	257	-	-	-	-	-	-	-	-	-	4	-	-	-	-	-	-			
AFRICA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
AMERICA	-99.5	22	148	75	376	4,255	6,266	6,492	6,095	6,675	5,156	8,042	4,508	8,993	9,703	1,023	224	398	3,468	986	663	48			
USA	-99.7	13	148	75	376	4,255	6,254	6,492	6,095	6,675	5,156	8,042	4,508	8,993	9,700	486	221	398	3,468	986	663	48			
Other	-	9	-	-	-	-	12	-	-	-	-	-	-	-	4	537	4	-	-	-	-	-			
Other Regions	148.9	1,468	-	-	1	590	-	-	413	275	-	-	662	-	203	-	1,102	-	-	-	-	-			
TOTAL EXPORTS	15.3	264,653	238,745	228,639	228,461	229,487	225,795	207,870	188,770	166,375	164,790	226,941	142,476	106,807	152,793	105,966	121,446	119,890	94,306	117,843	65,567	58,768			

Table 4: Value of imports by major commodity group, year and quarter: 2002-2007

Year/Qtr	Major Commodities											
	Total Imports	0.Food & Live Animals		1.Beverages & Tobacco	2.Crude Materials - Inedible	3.Mineral Fuels & Lubricants	4.Oil & Fats- Animals & Vegetables	5.Chemicals & related products	6.Manuf Goods by Material	7.Machinery & Transport Equipment	8.Manuf articles- Miscel	9.Others not elsewhere classified
		Food	Total									
SBD '000												
Year Ended March												
Mar-2003	517,421	145,293	145,293	16,573	2,914	141,745	2,238	26,546	59,337	86,584	36,191	-
Mar-2004	726,569	156,404	156,404	25,481	3,323	178,092	2,724	47,756	94,754	162,231	55,805	-
Mar-2005	992,408	203,045	203,045	24,318	3,347	223,745	4,260	58,843	133,022	255,222	86,606	-
Mar-2006	1,486,019	289,494	289,494	18,116	10,106	339,670	5,278	81,251	176,990	428,461	130,838	5,816
Mar-2007	1,783,999	300,996	300,995	36,021	9,247	468,629	6,941	95,354	204,409	494,687	156,751	10,964
Year ended on same period												
% Change	20.1	4.0	4.0	98.8	-8.5	38.0	31.5	17.4	15.5	15.5	19.8	88.5
Quarter												
2002												
Mar	100,887	31,293	31,293	5,968	682	21,258	669	6,056	10,529	17,016	7,414	-
Jun	100,268	29,427	29,427	3,196	503	27,698	302	4,356	12,431	15,264	7,091	-
Sep	121,398	34,992	34,992	3,316	480	28,190	622	5,790	15,830	20,763	11,414	-
Dec	144,010	39,294	39,294	4,265	739	34,669	902	8,856	17,363	27,087	10,835	-
2003												
Mar	151,745	41,581	41,581	5,795	1,192	51,188	412	7,544	13,713	23,470	6,852	-
Jun	188,727	35,117	35,117	7,465	868	54,728	780	11,783	23,239	42,587	12,160	-
Sep	171,250	31,325	31,325	9,495	1,015	44,443	656	12,322	21,376	39,012	11,607	-
Dec	192,684	44,957	44,957	4,824	774	49,047	546	9,830	23,422	40,688	18,596	-
2004												
Mar	173,908	45,005	45,005	3,696	666	29,875	742	13,822	26,717	39,944	13,441	-
Jun	233,604	47,086	47,086	4,459	861	50,652	934	19,131	34,447	54,358	21,675	-
Sep	252,710	53,220	53,220	14,141	565	46,045	1,140	14,357	33,268	70,059	19,914	-
Dec	248,516	51,415	51,415	3,432	1,230	49,068	1,604	13,636	35,336	65,480	27,314	-
2005												
Mar	257,578	51,323	51,323	2,286	691	77,980	581	11,719	29,970	65,325	17,702	-
Jun	384,301	86,208	86,208	4,833	1,673	68,660	1,450	17,854	46,469	124,364	32,751	38
Sep	360,459	70,030	70,030	4,471	1,220	99,587	1,169	24,256	44,275	84,759	30,691	-
Dec	391,361	83,442	83,442	4,623	4,619	78,347	1,873	18,601	49,216	111,581	37,696	1,362
2006												
Mar	349,898	49,814	49,814	4,188	2,593	93,075	786	20,540	37,030	107,756	29,699	4,416
Jun	390,644	64,068	64,068	5,104	1,096	78,379	1,932	26,584	42,457	131,030	39,993	1
Sep	449,647	66,328	66,328	5,326	1,790	141,927	1,789	24,122	43,529	135,712	28,433	690
Dec	459,955	89,570	89,570	14,741	2,676	113,844	2,159	27,196	58,714	97,269	52,474	1,312
2007												
Mar	483,753	81,029	81,029	10,849	3,685	134,480	1,061	17,452	59,708	130,675	35,851	8,962
Qtr ended on same period												
% Change	38.3	62.7	62.7	159.0	42.1	44.5	35.0	-15.0	61.2	21.3	20.7	102.9

Table 5: Value of imports of selected major commodities by year and quarter: 2002-2007

Year/Qtr	Selected Commodities															
	Total Imports	Meat Preparations	Fish Preparations	Rice (all kinds)	Flour	Sugar - refined	Sugar - raw	Beer	Tobacco	Fertilizers	Cement	Outboard motors	Radios	Passenger cars	Sewing machines	Others
SBD '000																
Year ended																
Mar-2003	517,421	6,719	4,872	56,584	105	5,176	3,763	6,068	6,141	398	3,592	3,554	125	3,676	204	416,445
Mar-2004	726,569	6,161	1,763	70,559	3,887	6,429	4,125	3,007	16,471	370	5,396	5,847	170	11,378	435	590,570
Mar-2005	992,408	7,159	2,445	86,530	5,847	6,849	4,883	2,481	15,437	606	7,680	5,563	170	15,706	348	830,703
Mar-2006	1,486,019	9,845	7,038	126,628	3,601	6,499	9,029	2,617	5,718	5,165	11,154	5,289	1,521	22,509	312	1,269,095
Mar-2007	1,783,999	12,711	10,790	121,902	2,330	10,025	6,765	2,895	12,570	15,143	12,621	5,591	496	24,474	787	1,544,897
Year ended on same period																
% Change	20.1	29.1	53.3	-3.7	-35.3	54.3	-25.1	10.6	119.8	193.2	13.2	5.7	-67.4	8.7	152.4	21.7
Quarter																
2002																
Mar	100,887	2,740	1,366	12,307	30	1,095	533	2,402	2,276	40	722	1,262	29	1,452	5	74,628
Jun	100,268	1,628	1,389	11,774	80	549	555	965	1,581	120	832	359	26	307	66	80,037
Sep	121,398	511	743	11,857	20	1,703	1,386	1,762	528	200	1,001	488	28	1,377	8	99,787
Dec	144,010	2,839	1,772	15,016	5	1,684	1,223	1,773	1,311	38	739	1,639	51	1,045	96	114,779
2003																
Mar	151,745	1,742	967	17,936	-	1,240	598	1,567	2,722	40	1,021	1,069	20	947	35	121,842
Jun	188,727	1,625	28	17,864	5	1,406	1,085	599	5,513	34	1,062	3,740	26	2,707	101	152,933
Sep	171,250	1,174	691	14,212	27	1,241	955	989	6,847	17	1,590	1,061	27	2,798	9	139,612
Dec	192,684	1,367	377	23,492	1,286	1,152	1,279	966	1,865	289	989	857	34	2,844	22	155,865
2004																
Mar	173,908	1,996	666	14,991	2,570	2,630	806	454	2,245	30	1,755	189	83	3,029	304	142,160
Jun	233,604	1,217	417	19,499	3,394	1,395	864	882	1,552	5	2,233	751	61	3,822	73	197,437
Sep	252,710	3,233	851	21,308	340	1,927	1,505	376	11,884	556	1,995	1,657	33	3,628	39	203,378
Dec	248,516	1,247	674	22,839	1,210	2,179	854	440	1,532	45	1,778	1,953	69	2,879	103	210,712
2005																
Mar	257,578	1,462	504	22,884	903	1,347	1,661	782	469	-	1,674	1,201	7	5,377	132	219,176
Jun	384,301	1,656	527	45,592	639	1,760	2,051	660	1,593	188	3,122	1,279	52	8,065	52	317,065
Sep	360,459	2,844	775	27,381	1,444	1,703	2,060	629	2,012	3,379	2,831	1,975	75	5,558	59	307,733
Dec	391,361	3,582	2,297	37,844	883	1,692	2,565	1,147	1,645	1,227	2,613	766	49	3,499	126	331,423
2006																
Mar	349,898	1,763	3,439	15,810	635	1,343	2,353	180	468	371	2,587	1,269	1,345	5,388	75	312,874
Jun	390,644	2,136	874	31,628	309	1,317	1,857	1,214	400	4,694	1,987	1,846	93	8,126	50	334,114
Sep	449,647	2,497	1,396	27,912	691	3,235	1,798	458	1,805	3,651	2,255	1,348	167	6,434	182	395,819
Dec	459,955	3,229	3,940	37,481	965	2,383	2,798	812	10,221	6,589	4,142	536	211	4,301	496	381,851
2007																
Mar	483,753	4,851	4,580	24,882	365	3,091	312	411	143	210	4,238	1,862	25	5,613	59	433,113
Qtr ended on same period																
% Change	38.3	175.1	33.2	57.4	-42.6	130.1	-86.7	128.4	-69.3	-43.4	63.8	46.7	-98.1	4.2	-20.8	38.4

Table 6: Value of exports by major commodity group, year and quarter: 2002-2007

Year/Qtr	Major Commodities											
	0.Food & Live		1.Beverages & Tobacco	2.Crude Materials - Inedible	3.Mineral Fuels & Lubricants	4.Oil & Fats- Animals & Vegetables	5.Chemicals & related products	6.Manuf goods by Material	7.Machin & Trans Equip	8.Manuf articles- Miscel	9.Others not elsewhere classified	
	Total Exports	Food										Total
SBD '000												
Year ended												
Mar-2003	397,605	73,976	73,976	-	187,914	-	356	6	7,544	-	226	127,583
Mar-2004	526,902	83,401	83,401	-	255,411	-	592	5	13,893	-	84	133,627
Mar-2005	700,583	149,314	149,314	-	403,715	-	1,149	15	13,797	-	22,256	110,335
Mar-2006	787,974	161,850	161,850	77	488,477	-	2,546	32	17,840	111	26,066	90,975
Mar-2007	950,630	173,253	173,253	281	700,445	54	26,645	1	28,299	12,091	1,793	7,767
Year ended on same period Change	21	7	7	265	43	-	946	-96	59	-	-93	-91
Quarter												
2002												
Mar	58,768	12,250	12,250	-	37,513	-	15	-	534	-	-	8,457
Jun	65,567	20,947	20,947	-	26,688	-	12	-	1,273	-	-	16,647
Sep	117,843	27,807	27,807	-	54,514	-	158	-	1,772	-	193	33,399
Dec	94,305	9,995	9,995	-	36,900	-	26	-	2,313	-	-	45,071
2003												
Mar	119,890	15,227	15,227	-	69,812	-	159	6	2,186	-	33	32,466
Jun	121,446	30,229	30,229	-	57,124	-	215	-	2,629	-	12	31,238
Sep	105,966	22,935	22,935	-	43,150	-	113	-	1,273	-	17	38,479
Dec	192,684	17,635	17,635	-	85,638	-	116	5	4,040	-	54	45,305
2004												
Mar	106,807	12,603	12,603	-	69,499	-	148	-	5,952	-	-	18,605
Jun	142,476	18,506	18,506	-	97,286	-	42	-	4,122	-	6,804	15,715
Sep	226,941	73,738	73,738	-	118,560	-	404	-	4,098	-	3,394	26,747
Dec	164,790	35,033	35,033	-	90,231	-	282	15	3,820	-	3,393	32,017
2005												
Mar	166,375	22,037	22,037	-	97,638	-	421	-	1,757	-	8,666	35,856
Jun	188,770	37,728	37,728	-	95,258	-	571	22	4,163	-	8,671	42,357
Sep	207,870	55,013	55,013	-	121,678	-	901	8	3,625	-	8,673	17,973
Dec	225,795	54,536	54,536	77	127,060	-	736	-	4,761	-	8,672	29,953
2006												
Mar	165,539	14,573	14,573	-	144,482	-	338	2	5,291	111	50	692
Jun	218,593	52,854	52,854	67	158,812	-	1,057	1	4,612	14	53	1,121
Sep	228,639	57,992	57,992	12	146,873	54	3,962	-	6,766	11,642	16	1,321
Dec	238,745	39,217	39,217	89	177,400	-	11,605	-	8,171	282	3	1,978
2007												
Mar	264,653	23,189	23,189	113	217,360	-	10,021	-	8,750	153	1,720	3,347
Qtr ended on same period % Change	60	59	59	-	50	-	2,864	-100	65	38	3,340	383

Table 7: Value of exports of selected major commodities by year and quarter: 2002-2007

Year/Qtr	Selected Commodities																
	Total Exports	Frozen Fish	Fish Canned	Fish Smoked	Total Fish	Timber Logs	Timber Sawn	Total Timber	Copra	Palm Oil	Palm Kernel	Cocoa	Coconut Oil	Marine Shells	Gold	OTHERS	Re-Exports
	SBD '000																
Year ended																	
Mar-2003	397,605	42,548	2,964	132	45,645	177,843	7,250	185,092	1,623	-	-	27,599	154	3,322	1,143	131,471	1,556
Mar-2004	487,013	29,312	3,452	2,551	35,315	241,658	13,352	255,010	11,299	-	-	47,260	111	3,793	4,846	128,334	1,044
Mar-2005	700,582	69,173	6,800	29,028	105,001	385,901	13,360	399,261	34,921	-	-	33,302	856	5,882	6,389	104,271	1,071
Mar-2006	787,974	33,998	9,822	26,930	70,750	479,697	17,217	496,914	16,777	-	-	36,524	2,062	5,899	5,261	107,336	1,055
Mar-2007	950,631	69,492	6,870	62,905	139,267	662,617	27,774	690,391	30,145	24,132	1,735	29,946	2,512	1,123	7,758	11,253	12,369
Year ended on same period:																	
%																	
Change	21	104	-30	134	97	38	61	39	80	-	-	18	21.87	-81	47	-90	1,073
2002																	
Mar	58,768	9,262	1,612	-	10,873	35,426	522	35,947	-	-	-	1,255	-	672	289	9,284	447
Jun	65,567	10,140	380	51	10,571	24,755	1,139	25,894	-	-	-	10,169	-	625	108	17,360	841
Sep	117,842	16,263	824	40	17,127	52,319	1,677	53,997	659	-	-	10,404	108	611	201	34,468	268
Dec	94,306	5,406	803	28	6,237	34,416	2,266	36,682	329	-	-	3,659	-	1,075	103	45,907	315
2003																	
Mar	119,890	10,740	957	13	11,710	66,351	2,168	68,519	636	-	-	3,367	46	1,011	732	33,737	132
Jun	121,446	7,820	1,012	2,469	11,301	53,850	2,585	56,434	3,377	-	-	18,629	104	951	180	29,964	508
Sep	105,966	7,440	1,013	15	8,467	40,042	1,217	41,259	2,947	-	-	14,240	2	922	745	37,261	122
Dec	152,793	6,870	1,428	41	8,338	82,435	3,863	86,298	3,705	-	-	9,122	5	597	2,512	41,947	269
2004																	
Mar	106,808	7,182	-	27	7,209	65,332	5,688	71,019	1,270	-	-	5,269	-	1,324	1,410	19,162	145
Jun	142,476	5,657	1,260	37	6,954	92,658	4,010	96,667	5,589	-	-	11,369	-	1,510	1,988	18,219	179
Sep	226,942	50,107	799	12,017	62,923	113,909	4,009	117,918	8,692	-	-	10,085	377	1,321	1,375	23,508	741
Dec	164,789	6,976	3,484	16,938	27,398	85,361	3,703	89,064	9,319	-	-	7,288	94	1,821	1,284	28,485	37
2005																	
Mar	166,375	6,433	1,257	36	7,726	93,973	1,639	95,612	11,321	-	-	4,560	385	1,229	1,741	34,059	113
Jun	188,770	6,246	1,885	61	8,192	91,086	3,995	95,081	3,882	-	-	12,593	496	1,759	1,419	48,542	70
Sep	207,871	12,172	3,142	126	15,439	117,296	3,443	120,739	0	-	-	10,652	653	1,708	2,098	27,141	780
Dec	225,795	9,209	2,513	26,743	38,465	131,970	4,564	136,534	9,235	-	-	8,220	575	1,734	1,052	29,940	41
2006																	
Mar	165,539	6,371	2,282	-	8,653	139,346	5,215	144,561	3,661	-	-	5,059	338	698	692	1,713	163
Jun	218,593	20,913	890	20,109	41,912	144,804	4,459	149,263	12,119	-	-	9,890	1,057	240	1,121	2,967	24
Sep	228,639	27,812	2,946	17,515	48,274	142,623	6,715	149,338	2,500	3,962	421	8,949	-	15	1,312	2,172	11,696
Dec	238,745	5,465	262	25,281	31,008	173,406	8,063	181,469	1,594	11,072	740	6,929	533	40	1,978	3,101	282
2007																	
Mar	264,653	15,302	2,771	-	18,074	201,784	8,538	210,322	13,931	9,098	574	4,178	923	827	3,347	3,013	367
Qtr ended on same period:-																	
% Change	59.9	140.2	21.4	-	108.9	44.8	63.7	45.5	280.6	-	-	-17.4	173.0	18.5	383.3	75.9	125.3

EXPLANATORY NOTES

1. SCOPE AND COVERAGE

The determination of information contained in this publication follows the United Nations definition and compilation practices on merchandise trade statistics. The previous international trade statistics dated back to 1998 titled 'external trade' was broad in scope and did not account for specific treatment and coverage of merchandise trades statistics according to the United Nations guidelines.

The statistics recorded show the general movement of goods entering and leaving the country through international trade. Following the UN definition, in principal, all goods that add a significant value or reduce a significant value of the countries supply of material resources with particular exceptions of goods excluded (or included) within the meaning of merchandise trade statistics are treated as merchandise goods. Hence, considerable attempts were made to exclude the goods that fell within the following categories:

- Goods in transit;
- Equipment for transport and other movable kinds of equipment which leave or enter the country without change of ownership like aircraft and ships engaged in the transport of passengers or goods between Solomon Islands and other countries;
- Equipment and other goods which are sent abroad for minor processing, maintenance, servicing, or repair;
- Other goods which leave, or enter a country temporarily, being generally returned in their original state and without change of ownership, examples like goods for exhibition etc;
- Goods purchased by foreign governments through their own embassies, military bases, or other foreign government special arrangements, which are geographically situated inside Solomon Islands territories. This would also include goods falling strictly under the Regional Assistance Mission to Solomon Islands (RAMSI) special treaties;
- Goods on consignment lost or destroyed after crossing into Solomon Islands territory but before change of ownership occurs;
- Monetary gold which is treated as a financial asset;
- Accompanied migrants' and passengers' effects;
- Goods sent by parcel post below \$500;
- Bank notes and coins in circulation;
- Samples of no commercial value.

2. DATA SOURCES

The primary source of data comes from the Customs imports and exports entries. Other secondary data sources included the Central Bank's foreign exchange records, other country's trade data with Solomon Islands and the United Nations Statistics Divisions Commodity Trade Data System.

3. CLASSIFICATION OF COMMODITIES

The commodities are classified in accordance with the UN Standard International Trade Classification (SITC) Rev.3. This can easily be harmonized from the Customs tariffs and the Harmonized Commodity Description and Coding System (HSC).

4. VALUATION

The value of exports are recorded on a "free on board" (fob) basis and the value of imports are recorded on a "cost, insurance and freight" (c.i.f) basis. This is in accordance with UN requirements.

5. VALUATION AND TIMING OF RECORDING

In compiling statistics particularly imports, it is noted that a transaction which is recorded at the date on which the warrants are cleared by Customs will show the value of the transaction however the warrant date may differ from the date the goods arrive into the country. The statistics compiled does not include the final value of the goods arriving into the country during this period. It should also be noted that the exchange rates used by Customs for the foreign currency conversions may not necessarily be the daily exchange rate at the time.

6. COUNTRY CLASSIFICATION

Exports are classified by country of final destination, which is the country where the goods are going to be consumed Imports are classified by the country of origin or production to identify the trading partner supplying the goods.

7. RE-EXPORTS OF MERCHANDISE

Re-exports are goods that are exported to Solomon Islands and are in turn re-exported to other countries by Solomon Islands with minor repair, alteration or operation done to the good.