



Pacific
Community
Communauté
du Pacifique

Financing a climate- resilient future in the Pacific region

Financing a climate-resilient future in the Pacific region



Unlocking access to climate finance

Pacific Island countries and territories (PICTs) contribute less than 1% of global greenhouse gas emissions but are highly vulnerable to the impacts of climate change. They are already experiencing climate-induced disasters, food insecurity and water shortages that directly affect the lives and livelihoods of Pacific Islanders.

Acting on climate change in PICTs is challenged by a combination of factors such as limited institutional capacities, dispersed geographies and inadequate availability of data. This is compounded by the slow pace and complex nature of processes required to access multilateral climate funds and mechanisms.

Consequently, the speed at which the region is accessing climate finance lags behind the rate at which PICTs are experiencing climate impacts.



Mobilising climate finance for the Pacific region

Even though climate change is an extremely urgent priority, PICTs often must deal with institutional and other challenges that prevent them from accessing finance and taking action. For example, human and technical capacity constraints hamper project origination and implementation. Most PICTs do not have in-house capabilities to develop and implement climate change projects, instead relying on external experts and specialists.

Furthermore, the dispersed geography of PICTs poses additional challenges. It is difficult and expensive to collect data because of travel costs. Similarly, the remoteness means that logistics for project implementation end up being more expensive for the same benefits compared to other countries.



The role of the Pacific Community

Through the Climate Finance Unit (CFU), the Pacific Community (SPC) supports members to design, manage and implement climate change projects funded from multilateral mechanisms such as the Green Climate Fund (GCF) and Adaptation Fund (AF). CFU also supports SPC's technical divisions in enhancing their familiarity with the modalities of the GCF and AF, and in formulating climate change project proposals.

SPC is also enhancing climate adaptation in the region through its work under the Kiwa Initiative, a multi-donor programme focused on resilience to climate change through nature-based solutions, and under the Global Environment Facility, a multilateral fund for biodiversity conservation, climate change, sustainable landscapes, water management and pollution reduction.

Finally, SPC works with the European Union, the Australian Government and New Zealand Government, as the primary development partners in the Pacific region, to support PICTs in building climate-resilient development pathways and achieving long-term climate goals.



SPC's climate finance pipeline

Climate-resilient health

USD 10M
Countries: FSM

Resilient agricultural systems

USD 38.9M
Countries: Samoa, Tonga, Vanuatu, PNG

Enhanced water security

USD 24.8M
Countries: Vanuatu

Locally-led adaptation

USD 93.6M
Countries: FSM, Tuvalu, Solomon Islands, Fiji, Vanuatu, Tonga

Renewable energy

USD 10M
Countries: Vanuatu

About SPC

The Pacific Community is the principal scientific and technical organisation in the Pacific region, supporting development since 1947. We are an international development organisation owned and governed by our 27 country and territory members, including all 22 Pacific Island countries and territories. In pursuit of sustainable development to benefit Pacific people, our organisation works across more than 20 sectors, and we are known for our knowledge and innovation in such areas as fisheries science, public health surveillance, geoscience, and conservation of plant genetic resources for food and agriculture.

Contact

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